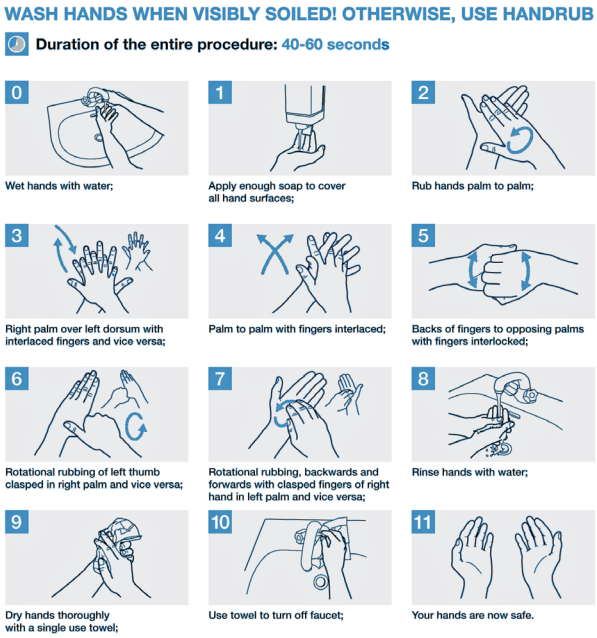
KWORCC



Techniques for Germ-Free Hands

May 2020

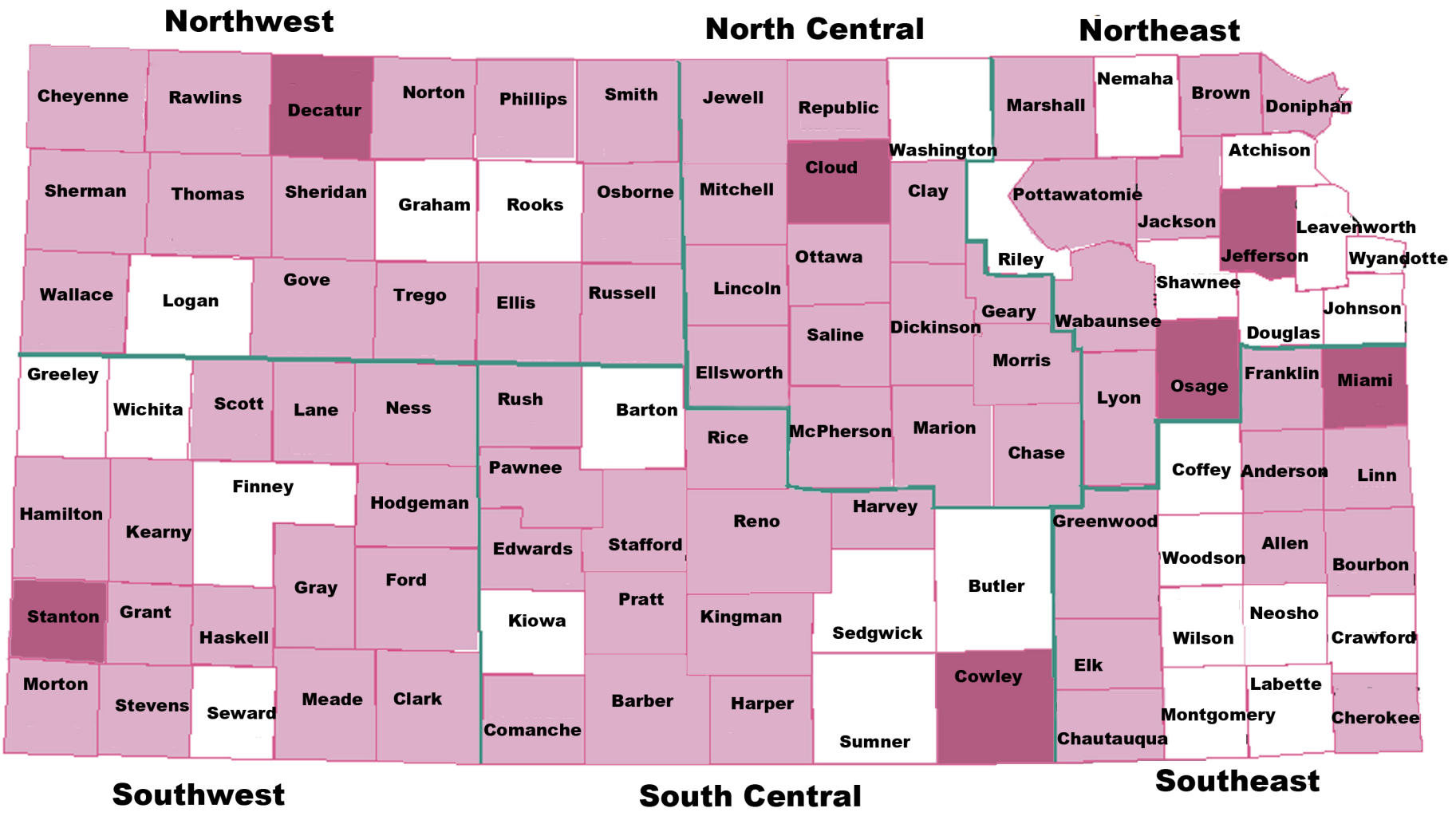
Agenda & Notice of Meeting
Kansas Workers Risk Cooperative for Counties
1-877-357-1069

May 28, 2020 1:00 PM
Zoom: https://us02web.zoom.us/j/3484516681
700 SW Jackson, Suite 200
Topeka, Kansas 66603

☎~~January 30~~
~~February 20~~
☎~~March 26~~
☎~~April 23~~
☎**May 28**
☎June 25
July 30
☎August 27
September 24
October 13
☎November 19
December 17

KWORCC

KANSAS
WORKERS RISK COOPERATIVE
for COUNTIES



Counties on KWORCC Board of Directors

KWORCC Members

Agenda

And Notice of Meeting

Kansas Workers Risk Cooperative for Counties (KWORCC)
May 28, 2020 at 1:00 PM
Via Zoom Video Conference: https://us02web.zoom.us/j/3484516681
700 SW Jackson – Suite 200
Topeka, KS 66603

1. Call to order – *President, Rob Roberts*
2. Approval of the Agenda (Cover Page)
3. Consideration of Minutes of Meeting of April 26, 2020 (Pg. 1-4)
4. Administrator's Report – *Jim Parrish*
   a. Checks Requiring Board Approval (Pg. 5)
   b. Special Loss Prevention Incentives *Brandon Mann*
   c. KWORDS from KWORCC Activities – *Nicole Jarboe-Paxson*
5. Marketing Report – *Jes Pfannenstiel*
6. Financial Report – *WNNJ*
   a. April 2020 Financial Statements (Pg. 7-15)
   b. Check Register (Pg. 17)
   c. Equities Performance Report (Pg. 19)
7. Claims Report – TRISTAR Risk Management (Pg. 21-25)
   a. Select Claims Review – *Amanda Chamberland*
   b. Medical Bill Review Report – *Amanda Chamberland* (Pg. 27)
   c. Policy Year Performance Review – *Jess Cornejo* (Pg. 29-31)
8. Loss Prevention and County Visits - *Brandon Mann*
9. Legal Report
10. Committee Reports
    a. Upcoming Meetings Scheduled
       i. Audit Committee June 25, 2020 (via Zoom Video Conference)
       ii. Investment Committee July 30, 2020 at 12:15 pm
11. Other items
12. Adjournment

Minutes
Meeting, Board of Trustees
Kansas Workers Risk Cooperative for Counties
April 23, 2020 at 1:00 pm

Via Zoom Video Conference: https://us02web.zoom.us/j/86515378902
700 SW Jackson, Ste 200
Topeka, KS 66603

The April 2020 meeting of the Board of Trustees of Kansas Workers Risk Cooperative for Counties (KWORCC) was called to order at 1:03 p.m. on April 23, 2020 in Topeka by Board President Rob Roberts. Trustees attending included: Bonnie "Rob" Roberts, Miami County Commissioner, President; Linda Buttron, Jefferson County Clerk, Vice President; Gary Caspers, Cloud County Commissioner, Secretary; Stan McEvoy, Decatur County Commissioner, Controller; Sandy Barton, Stanton County Clerk; Laurie Dunn, Osage County Sheriff; and Wayne Wilt, Cowley County Commissioner.

Staff participating included Mr. James W. Parrish, Administrator; Ms. Dortha Bird, Deputy Administrator and Staff Counsel; Ms. Nicole Jarboe-Paxson, Executive Assistant and Media Developer; Mr. Brandon Mann, Loss Prevention Manager; Mr. Jesse Pfannenstiel, Marketing Director and Loss Prevention Specialist; Mr. Ben Woner, Loss Prevention Specialist; and Mr. Ralph D. Unger, Member Services Representative.

Also, present were Ms. Amanda Chamberland of TriStar Risk Solutions (TRISTAR), Mr. Jess Cornejo of Cornerstone Risk Solutions (CRS), Ms. Amy Dukes of Wendling, Noe, Nelson & Johnson, LLC (WNNJ), and Mr. Chris Thompson of Country Club Bank.

President Roberts first addressed Agenda Item No. 2, "Approval of the Agenda." Mr. Wilt moved to approve the agenda as presented. Ms. Buttron seconded the motion which CARRIED unanimously.

President Roberts then addressed Agenda Item No. 3, "Consideration of Minutes of the Meeting of March 26, 2020." Mr. McEvoy moved to approve the minutes as presented. Mr. Wilt seconded the motion which CARRIED unanimously.

President Roberts proceeded to Agenda Item No. 4a, the Administrator's Report, Fixed Assets Market Update. Mr. Thompson updated the board on activity since the March 26th board meeting. The bottom line continues to be that the portfolio is maintaining its credit certainty. In the last month, interest rates have been flat, so bond rates have been as well. The stock market has rebounded about 25% in the last month. At the end of March, the portfolio is comprised of 34 securities. US government agency bonds have paid off and been replaced with US Mortgage backed securities. The current average yield is 2.107 and the average maturity is 2.5 years. All the investments are domestic investments and covered by FDIC insurance. No institution has more than $250,000 invested in it.

Ms. Bird asked Mr. Thompson to address the issue of KWORCC's Repurchase Agreement account balance at CCB being over 5% of admitted assets as of March 31, 2020. Mr. Thompson explained that KWORCC's repurchase account currently credits at 0.30%, whereas corresponding short-term Treasury notes yield either negative or miniscule fractional. So long as this aberration continues in the market, Mr. Thompson will take advantage on behalf of KWORCC. There is no credit risk because the investments are backed by the United States Government. Mr. Roberts thanked Mr. Thompson for the report.

Under Agenda Item No 4b, Mr. Parrish provided an update on the equity investments that was received from Ms. Sullivan of BOK Financial.

President Roberts proceeded to Agenda Item No. 4c, the Administrator's Report, "Checks Requiring Board Approval." Mr. Parrish itemized the checks for approval. Mr. Caspers moved to approve the checks as presented. Ms. Buttron seconded the motion which CARRIED unanimously.

Next, Ms. Bird addressed Agenda Item No. 4d, "2020 Premiums and 2019 Payroll Audit Report." Ms. Bird reported the amounts of premiums billed and received for 2020 estimates and after payroll audits were completed for 2019.

Ms. Bird then addressed Agenda Item No. 4e "PRIMA National Update." She reported that she had checked the PRIMA website this week and due to COVID-19 PRIMA has decided to cancel the conference, and they are issuing a full refund.

President Roberts proceeded to Agenda Item No. 5, "Marketing Report." Mr. Pfannenstiel reported on recent marketing activities. He then asked for and responded to questions.

President Roberts then asked WNNJ to address Agenda Item No. 6, "Financial Report." Ms. Dukes discussed the financial statements for March 2020. Mr. McEvoy moved to receive and file the financial reports. Mr. Caspers seconded the motion which CARRIED unanimously.

Ms. Dukes then proceeded to the 2020 First Quarter Report to Kansas Insurance Department (KID). Mr. Wilt moved to approve the March 31, 2020 report and file with the KID. Ms. Buttron seconded the motion which CARRIED unanimously.

Next, Ms. Dukes presented the March check register. Whereupon, Mr. McEvoy moved to approve checks No. 19260 through 19310 and the direct debits. Mr. Wilt seconded the motion which CARRIED unanimously.

Ms. Dukes presented the quarterly investment summary.

President Roberts addressed Agenda Item No. 7, "Claims Report – TRISTAR Risk Management." As to Agenda Item No. 7a, "Claims Report." Ms. Chamberland reported on claims and answered questions.

Ms. Chamberland then addressed Agenda Item No. 7b, "Medical Bill Review Report," stating that KWORCC experienced a savings of 57% for the month of March due to the medical bill review performed by TRISTAR.

Mr. Cornejo presented the "Policy Year Performance Review" under Agenda Item No. 7c. This analytical review generated by CRS shows KWORCC's claim history for policy years 2016 through March 2020. The documents consist of graphs that compare the actual paid and incurred losses to the estimated paid and incurred losses and show the actuarial projections. He said the charts show the performance status as of the end of March 2020 and should not be considered a guarantee of either good or poor ultimate-loss performance. Mr. Cornejo presented the Open/Closed Claims by policy year. There are 83 Claims for 2010 and prior out of 12,974 total claims. The majority of the open claims are in 2019 and 2020. The older year claims which are open are most likely open medical.

Mr. Cornejo then presented the Loss Ratios by policy year. The average loss ratio for all years is 60%, the target loss ratio is 65%. He then discussed the average cost per claim, stating overall the average is slightly higher than $4,000. The average cost for the last 10 years is around $5,000. Finally, he discussed the

number of claims per million of payroll, which has trended downward since 2010. This is indicative of a commitment to loss control and safety training.

President Roberts addressed Agenda Item No. 8, "Legal Report." Mr. Parrish reported on the Governor's initiative to provide protection to first responders, law enforcement EMS, fire fighters and health care workers with regard to COVID-19. The objective is to ask the next legislature to change the law to put this regulation into the statute. Additionally, the governor is looking to establish a fund to cover claims during an emergency if not found to be covered by workers compensation.

Under Agenda item No. 9, "Committee Reports." There were no committee reports. The Audit Committee will meet via Zoom Video Conference prior to the June board meeting.

President Roberts asked if there was anything for the Board to consider under Agenda Item No. 10, "Other Items."

There being no additional business, President Roberts declared the meeting adjourned at 2:30 pm.

The KWORCC Board of Trustees approved the foregoing minutes on the 28th day of May 2020.

Gary Caspers, Secretary
KWORCC Board of Trustees

KANSAS
WORKERS RISK COOPERATIVE
for COUNTIES

Board of Trustees Report

Of Checks

========CHECKS $5,000 OR MORE FOR APPROVAL 5/28/20========

Check No.	*Date*	*Amount*	*To Whom*	*For*
19342	**5/7/20**	**$5,595.00**	**J. Rieger & Co.**	**Hand Sanitizer – County Visits**
19362	**5/15/20**	**$5,250.00**	**Sandlot Goods, LLC**	**Face Masks – County Visits**
19366	**5/28/20**	**$42,544.00**	**CORnerstone Risk Solutions**	**2019 Audited Excess Premium**
19367	**5/28/20**	**$22,450.00**	**TRIISTAR Risk Management**	**2020 Claims - #6 of 10 Payments**

KWORCC Trustees' Financial Report Summary

as of April 30, 2020

	Budget 2020	Actual YTD 2020	Actual YTD 2019	Actual to Budget Ratio 2020	Change in Actual YTD Ratio
REVENUES					
Premiums *	$ 5,550,000	$ 5,622,300	$ 5,473,800	101.30%	2.71%
Payroll audit reserve	(150,000)	-	-	0.00%	0.00%
Investment income, net of fees	181,500	156,500	169,200	86.23%	-7.51%
Total revenues	$ 5,581,500	$ 5,778,800	$ 5,643,000	103.53%	2.41%
EXPENDITURES					
Administrative expenses	$ 554,100	$ 518,100	$ 470,500	93.50%	10.12%
Claims expense **	5,005,100	4,841,900	4,661,900	96.74%	3.86%
Total expenses	$ 5,559,200	$ 5,360,000	$ 5,132,400	96.42%	4.43%
TOTAL PAID LOSSES					
YTD paid losses policy year 2020		$ 136,000	$ 187,900		-27.62%
YTD paid losses policy years 1992-2019		1,117,700	839,500		33.14%
Total YTD paid losses		$ 1,253,700	$ 1,027,400		22.03%

* Total Premiums invoiced (FULL YEAR). Budgeted premiums excludes $533,700 premium reduction from fund reserves

** Includes paid losses, case reserves, IBNR (FULL YEAR), claims management, excess insurance premium, wokers compensation fund contribution, and workers compensation administrative expense

	Actual YTD 2020	Actual YTD 2019	
LIQUID ASSETS			
Cash	$ 4,441,000	$ 1,965,000	
Government securities @ market ***	19,344,000	22,693,000	
Certificates of deposit	2,680,000	1,465,000	
Equity fund investment @ market ***	2,902,000	3,042,000	
Total liquid assets	**$ 29,367,000**	**$ 29,165,000**	0.69%
LOSS RESERVES			
Allocated to reserves for existing claims	$ 5,631,000	$ 6,157,000	
Allocated to reserves for claims yet to be filed	7,446,000	6,625,000	
Estimated reinsurance recoverable	(330,000)	(324,000)	
TOTAL LOSS RESERVES	$ 12,747,000	$ 12,458,000	2.32%
FUND RESERVES			
Allocated to Member Protection Fund	$ 2,500,000	$ 2,500,000	
Fund Balance Reserve	13,564,000	13,692,000	
TOTAL FUND RESERVES	**$ 16,064,000**	**$ 16,192,000**	-0.79%

*** See detail on Statement of Assets, Liabilities and Fund Balance

No assurance is provided on these financial statements.
All disclosures required by Statutory Accounting Principles are not included.

KANSAS WORKERS RISK COOPERATIVE FOR COUNTIES
STATEMENT OF ADMITTED ASSETS, LIABILITIES,
AND FUND BALANCE - STATUTORY BASIS

	Pre-audit April 30, 2020	Post-audit April 30, 2019	$ Change	% Change
Assets				
Bonds	$ 19,343,817	$ 22,693,404	$ (3,349,587)	-14.76%
Mutual funds	2,902,336	3,042,039	(139,703)	-4.59%
Certificates of deposit	2,680,000	1,465,000	1,215,000	82.94%
Cash and cash equivalents	4,440,784	1,964,701	2,476,083	126.03%
Total cash and invested assets	29,366,937	29,165,144	201,793	0.69%
Interest income accrued	66,629	106,501	(39,872)	-37.44%
Premiums receivable	-	14,943	(14,943)	-100.00%
Excess insurance receivable	5,053	3,576	1,477	41.30%
Total admitted assets	$ 29,438,619	$ 29,290,164	$ 148,455	
Liabilities and fund balance				
Liabilities				
Reserve for unpaid workers' compensation claims				
Specific case reserves	$ 5,300,618	$ 5,833,490	$ (532,872)	-9.13%
IBNR reserves	7,445,825	6,624,798	821,027	12.39%
Total unpaid claims reserves	12,746,443	12,458,288	288,155	2.31%
Other expenses due or accrued	101,462	128,750	(27,288)	-21.19%
Taxes, licenses, and fees due or accrued	526,450	511,458	14,992	2.93%
Return premiums payable	-	-	-	0.00%
Total liabilities	13,374,355	13,098,496	275,859	2.11%
Fund balance				
Member protection fund	2,500,000	2,500,000	-	0.00%
Fund balance	13,564,264	13,691,668	(127,404)	-0.93%
Total fund balance	16,064,264	16,191,668	(127,404)	-0.79%
Total liabilities and fund balance	$ 29,438,619	$ 29,290,164	$ 148,455	0.51%
Memo items:				
Unrealized gain (loss) on bond investments	$ 397,321	$ (466,779)	$ 864,100	-185.12%
Realized gain (loss) on bond investments	$ 188	$ -	$ 188	0.00%
Investment income, net of gains (losses) and fees	$ 156,456	$ 169,215	$ (12,759)	-7.54%
CCB investment account service fees	$ 11,444	$ 10,771	$ 673	6.25%
BOK investment account service fees	$ 6,430	$ 5,704	$ 726	12.73%
Equity investments				
Carrying value as a percentage of admitted assets	9.65%	9.92%	-0.27%	-2.72%
Carrying value as a percentage of fund balance	17.68%	17.95%	-0.27%	-1.50%

No assurance is provided on these financial statements.

All disclosures required by Statutory Accounting Principles are not included.

KANSAS WORKERS RISK COOPERATIVE FOR COUNTIES
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND BALANCE - STATUTORY BASIS

	Pre-audit April 30, 2020	Post-audit April 30, 2019	$ Change	% Change
Underwriting income				
Direct premiums earned	$ 5,622,267	$ 5,473,835	$ 148,432	2.71%
Less: excess insurance premiums	(587,099)	(582,924)	(4,175)	0.72%
Miscellaneous income	-	-	-	0.00%
Net underwriting income	5,035,168	4,890,911	144,257	2.95%
Underwriting deductions				
Workers' compensation claims incurred	4,249,564	3,970,356	279,208	7.03%
Claims administrative expenses	112,250	109,000	3,250	2.98%
Workers' compensation taxes	-	-	-	0.00%
Other administrative expenses incurred	518,073	474,998	43,075	9.07%
Total underwriting deductions	4,879,887	4,554,354	325,533	7.15%
Net underwriting gain (loss)	155,281	336,557	(181,276)	-53.86%
Realized gain (loss) on investments	188	1,917	(1,729)	-90.19%
Investment income, net of related fees	156,268	167,298	(11,030)	-6.59%
Net income (loss)	$ 311,737	$ 505,772	$ (194,035)	-38.36%
Fund balance, beginning of year	$ 16,059,714	$ 15,231,125	$ 828,589	5.44%
Net income (loss)	311,737	505,772	(194,035)	-38.36%
Change in net unrealized gains (losses)	(416,254)	432,140	(848,394)	-196.32%
Change in non-admitted assets	109,067	22,631	86,436	381.94%
Fund balance, end of year	$ 16,064,264	$ 16,191,668	$ (127,404)	-0.79%

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KANSAS WORKERS RISK COOPERATIVE FOR COUNTIES
STATEMENT OF REVENUES AND EXPENSES
ACTUAL VS BUDGET

	Pre-audit Actual YTD April 30, 2020	Budget YTD April 30, 2020	Actual Over (Under) Budget	Actual as % of Budget	Post-audit Actual YTD April 30, 2019	Change in Actual YTD
Underwriting income						
Premium contributions	$ 5,622,267	$ 5,550,000	$ 72,267	101%	$ 5,473,835	$ 148,432
Premium reduction from fund reserve	-	533,700	(533,700)		-	-
Payroll audit adjustments	-	(150,000)	150,000		-	-
Less: excess insurance premium	(629,643)	(648,900)	19,257	97%	(582,924)	(46,719)
Miscellaneous income	-	-	-	100%	-	-
Net underwriting income	4,992,624	5,284,800	(292,176)	94%	4,890,911	101,713
Deductions						
Administrative expenses						
Actuarial expenses	3,167	3,166.67	0	100%	3,167	-
Legal expenses	578	6,000	(5,422)	10%	4,538	(3,960)
Financial audit & accounting	20,991	20,733	258	101%	20,423	568
Educational seminars	13,126	11,667	1,459	113%	7,440	5,686
Payroll & premium audits	4,500	4,500	-	100%	4,500	-
Risk management fee	79,000	79,000	-	100%	76,900	2,100
KAC exclusive alliance	8,332	8,333	(1)	100%	8,332	-
Online training courses	13,538	4,000	9,538	338%	4,000	9,538
Office and other administrative expenses	315,845	356,533	(40,688)	89%	282,111	33,734
Board-related expenses	3,677	6,000	(2,323)	61%	4,182	(505)
Advertising & marketing expenses	1,407	5,000	(3,593)	28%	5,032	(3,625)
Miscellaneous expenses	3,912	1,667	2,245	235%	912	3,000
State premium taxes	50,000	47,500	2,500	105%	49,000	1,000
Total administrative expenses	518,073	554,100	(36,027)	93%	470,537	47,536
Claims expenses						
Incurred losses, net of recovery	4,100,000	4,110,200	(10,200)	100%	3,969,999	130,001
Loss adjustment expenses	112,250	90,000	22,250	125%	109,000	3,250
Workers' compensation fund	-	39,000	(39,000)	0%	-	-
Workers' compensation directors fund	-	117,000	(117,000)	0%	-	-
Total claims expenses	4,212,250	4,356,200	(143,950)	97%	4,078,999	133,251
Total underwriting deductions	4,730,323	4,910,300	(179,977)	96%	4,549,536	180,787
Net underwriting gain (loss)	262,301	374,500	(112,199)	70%	341,375	(79,074)
Investment income and realized gains, net of fees	156,456	181,500	(25,044)	86%	169,215	(12,759)
Net income (loss) - current policy year	$ 418,757	$ 556,000	$ (137,243)		$ 510,590	$ (91,833)
Change in prior policy years' activity *	(107,020)				(4,818)	(102,202)
Net income (loss)	$ 311,737				$ 505,772	$ (194,035)

* Includes adjustments to prior policy years' 1) audited member premiums, 2) excess insurance policy premiums, 3) premium taxes, 4) incurred losses, and 5) administrative expenses during 2020

No assurance is provided on these financial statements.
All disclosures required by Statutory Accounting Principles are not included.

KANSAS WORKERS RISK COOPERATIVE FOR COUNTIES
OFFICE AND OTHER ADMINISTRATIVE EXPENSES
ACTUAL VS BUDGET

	Pre-audit Actual YTD April 30, 2020	Budget YTD April 30, 2020	Actual Over (Under) Budget	Actual as % of Budget	Post-audit Actual YTD April 30, 2019	Change in Actual YTD
Rent	$ 13,930	$ 14,000	$ (70)	100%	$ 14,000	$ (70)
Support services	12,926	12,500	426	103%	12,288	638
Secretarial/clerical services	11,666	10,333	1,333	113%	9,952	1,714
Telephone	2,195	3,167	(972)	69%	3,028	(833)
Mailing & shipping	1,196	800	396	150%	432	764
Copying	1,917	2,000	(83)	96%	2,227	(310)
FF&E expense	1,010	1,667	(657)	61%	1,589	(579)
Depreciation expense	29,426	36,000	(6,574)	82%	17,946	11,480
Office supplies	351	1,167	(816)	30%	1,319	(968)
Staff salaries, benefits, payroll taxes	211,335	224,100	(12,765)	94%	175,601	35,734
General liability & other insurance	12,097	12,500	(403)	97%	10,696	1,401
County visit expenses	8,416	19,833	(11,417)	42%	11,181	(2,765)
Loss prevention support services	1,781	10,000	(8,219)	18%	17,730	(15,949)
Memberships, subscriptions, manuals, and reference materials	6,113	4,367	1,746	140%	4,122	1,991
Annual meetings & safety awards	1,486	4,100	(2,614)	36%	-	1,486
Total office expenses	$ 315,845	$ 356,533	$ (40,688)	89%	$ 282,111	$ 33,734

No assurance is provided on these financial statements.
All disclosures required by Statutory Accounting Principles are not included.

KANSAS WORKERS RISK COOPERATIVE FOR COUNTIES
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCE

30-Apr-20

	Inception to Date					
	2010 and prior years	2011	2012	2013	2014	2015
Premium contributions	52,663,879	5,781,747	5,297,436	5,611,717	5,779,733	6,018,107
Miscellaneous income	-					
Investment income, net of fees	-					
Total revenues	52,663,879	5,781,747	5,297,436	5,611,717	5,779,733	6,018,107
ULTIMATE LOSS	***38,068,802***	***2,850,000***	***4,150,000***	***2,900,000***	***4,000,000***	***3,600,000***
Paid losses (W/C & Medical)	37,108,705	2,634,755	3,223,022	2,669,501	3,527,527	3,189,614
Paid other claims expenses	2,654,478	150,868	188,209	195,922	253,217	210,848
Loss reserves	1,244,451	2,500	736,199	274,222	61,223	87,794
IBNR reserves	345,624	77,776	90,607	62,759	245,451	391,048
Subrogations/2nd injury received	(2,949,461)	(15,897)	(88,036)	(302,404)	(87,418)	(279,303)
Specific excess receivable	(334,994)	-	-	-	-	-
Claims administration	1,620,000	190,000	190,000	190,000	195,000	197,500
Workers compensation fund	1,246,427	151,728	187,356	170,462	164,377	204,880
Excess insurance expense	3,267,873	433,106	451,179	537,210	602,404	606,360
Total claim expenses	44,203,103	3,624,834	4,978,535	3,797,671	4,961,781	4,608,740
Risk management fees	530,000	60,000	60,000	60,000	65,000	67,500
Premium taxes	483,030	53,486	48,463	50,745	51,773	54,372
Pool administration expenses	5,401,793	665,040	709,774	789,494	845,760	914,615
Professional fees	254,282	27,241	25,616	28,580	26,636	37,527
Total administrative expenses	6,669,106	805,767	843,852	928,819	989,170	1,074,014
Total administrative and claim expenses	50,872,209	4,430,600	5,822,387	4,726,491	5,950,951	5,682,754
Total revenues over(under) expenses prior to premium reductions and investment allocations from reserves	1,791,670	1,351,147	(524,951)	885,226	(171,219)	335,353
Premium reductions and approved transfers from fund reserves	1,495,000		600,000	100,000	200,000	-
Total revenues over(under) expenses after premium reductions and investment income allocations from fund reserves	3,286,670	1,351,147	75,049	985,226	28,781	335,353
Investment income (unallocated)						
Member Protection Fund (MPF)						
Non-admitted prepaid expenses						
Non-admitted property and equipment						
Unrealized gains/losses on equity investments						
Total fund balance						
Administrative expenses ratio	16.0%	17.9%	21.3%	21.7%	22.3%	23.6%

No assurance is provided on these financial statements.
All disclosures required by Statutory Accounting Principles are not included.

KANSAS WORKERS RISK COOPERATIVE FOR COUNTIES
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCE

	2016	2017	2018	2019	2020	Total
Premium contributions	5,779,416	5,752,775	5,835,296	5,833,054	5,622,267	109,975,427
Miscellaneous income					-	-
Investment income, net of fees					156,456	156,456
Total revenues	5,779,416	5,752,775	5,835,296	5,833,054	5,778,723	110,131,883
ULTIMATE LOSS	***3,500,000***	***3,500,000***	***3,400,000***	***5,150,000***	***4,100,000***	
Paid losses (W/C & Medical)	2,776,955	2,636,999	2,155,442	2,056,131	121,608	62,100,259
Paid other claims expenses	157,609	176,244	120,089	218,759	14,418	4,340,659
Loss reserves	202,573	300,400	413,473	1,814,401	493,499	5,630,735
IBNR reserves	421,618	474,809	770,721	1,094,937	3,470,475	7,445,825
Subrogations/2nd injury received	(58,756)	(88,452)	(59,726)	(34,228)	-	(3,963,682)
Specific excess receivable	-	-	-	-	-	(334,994)
Claims administration	200,000	206,000	212,000	218,000	112,250	3,530,750
Workers compensation fund	267,662	155,611	65,578	81,570	-	2,695,649
Excess insurance expense	607,366	611,919	613,795	582,924	629,643	8,943,779
Total claim expenses	4,575,028	4,473,530	4,291,372	6,032,494	4,841,893	90,388,981
Risk management fees	70,000	72,500	74,675	76,900	79,000	1,215,575
Premium taxes	51,840	51,845	52,405	52,764	50,000	1,000,724
Pool administration expenses	944,032	947,262	973,832	1,094,360	364,337	13,650,300
Professional fees	35,292	36,662	67,205	83,101	24,736	646,878
Total administrative expenses	1,101,165	1,108,269	1,168,117	1,307,125	518,073	16,513,477
Total administrative and claim expenses	5,676,193	5,581,798	5,459,489	7,339,619	5,359,966	106,902,457
Total revenues over(under) expenses prior to premium reductions and investment allocations from reserves	103,223	170,977	375,807	(1,506,565)	418,757	3,229,426
Premium reductions and approved transfers from fund reserves	-	-	-	1,600,000	-	3,995,000
Total revenues over(under) expenses after premium reductions and investment income allocations from fund reserves	103,223	170,977	375,807	93,435	418,757	7,224,426
Investment income (unallocated)						6,619,222
Member Protection Fund (MPF)						2,500,000
Non-admitted prepaid expenses						(60,562)
Non-admitted property and equipment						(14,885)
Unrealized gains/losses on equity investments						(203,937)
Total fund balance						16,064,264
Administrative expenses ratio	26.5%	24.6%	23.6%	26.5%	10.4%	19.0%

No assurance is provided on these financial statements.
All disclosures required by Statutory Accounting Principles are not included.

KANSAS WORKERS RISK COOPERATIVE FOR COUNTIES
STATEMENT OF REVENUES AND EXPENSES
AS OF APRIL 30, 2020

	2007 Fund Year
Underwriting income	
Direct premiums earned	$ 6,384,402
Less: excess insurance premiums	(455,190)
Miscellaneous income	-
Net underwriting income	5,929,212
Underwriting deductions	
Workers' compensation claims incurred	4,950,000
Claims administrative expenses	175,000
Workers' compensation taxes	167,124
Other administrative expenses incurred	728,721
Total underwriting deductions	6,020,845
Net underwriting gain (loss)	(91,633)
Investments allocations per Board	110,000
Net income (loss)	$ 18,367

KANSAS WORKERS RISK COOPERATIVE FOR COUNTIES
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCE

	2007
Premium contributions	6,384,402
Miscellaneous income	
Investment income, net of fees	
Total revenues	6,384,402
ULTIMATE LOSS	***4,950,000***
Paid losses (W/C & Medical)	6,565,565
Paid other claims expenses	466,713
Loss reserves	220,701
IBNR reserves	4,955
Subrogations/2nd injury received	(2,307,977)
Specific excess receivable	43
Claims administration	175,000
Workers compensation fund	167,124
Excess insurance expense	455,190
Total claim expenses	5,747,314
Risk management fees	55,000
Premium taxes	59,292
Pool administration expenses	589,901
Professional fees	24,528
Total administrative expenses	728,721
Total administrative and claim expenses	6,476,035
Total revenues over(under) expenses prior to premium reductions and investment allocations from reserves	(91,633)
Premium reductions and approved transfers from fund reserves	110,000
Total revenues over(under) expenses after premium reductions and investment income allocations from fund reserves	18,367

CHECK #	DATE	PAYEE	AMOUNT
19311	2-Apr-20	BARDAVON HEALTH INNOVATIONS	225.00
19312	2-Apr-20	DEMARS PENSION CONSULTING	500.00
19313	2-Apr-20	JAYHAWK TOWER PARTNERS	608.00
19314	2-Apr-20	JIM PARRISH	750.00
19315	2-Apr-20	PARRISH MANAGEMENT CORP	3,286.86
19316	2-Apr-20	PARRISH MANAGEMENT CORP	3,102.42
19317	2-Apr-20	PARRISH MANAGEMENT CORP	1,355.81
19318	2-Apr-20	WONER, REEDER & GIRARD, PA	577.50
19319	9-Apr-20	FED EX	56.30
19320	9-Apr-20	FIRST BANKCARD	1,749.97
19321	9-Apr-20	FIRST BANKCARD	1,198.04
19322	9-Apr-20	FIRST BANKCARD	269.18
19323	9-Apr-20	FIRST BANKCARD	1,204.79
19324	9-Apr-20	JEFFERSON COUNTY	75.00
19325	9-Apr-20	MCI	40.35
19326	9-Apr-20	PGI	2,085.77
19327	15-Apr-20	BOK FINANCIAL	812.50
19328	15-Apr-20	KPERS	4,071.59
DD	15-Apr-20	DOB SALARY	2,240.13
DD	15-Apr-20	BCM SALARY	2,850.96
DD	15-Apr-20	JWP SALARY	3,617.06
DD	15-Apr-20	JCP SALARY	2,206.72
DD	15-Apr-20	RDU SALARY	503.61
DD	15-Apr-20	BKW SALARY	1,576.77
19329	16-Apr-20	AT&T	143.46
19330	16-Apr-20	BARDAVON HEALTH INNOVATIONS	75.00
19331	16-Apr-20	PARRISH MANAGEMENT CORP	1,355.81
19332	23-Apr-20	CORNERSTONE RISK (EO/DO)	21,886.88
19333	23-Apr-20	TRISTAR RISK MANAGEMENT	22,450.00
19334	23-Apr-20	VOID	-
19335	23-Apr-20	BRIGG'S DODGE (2020 PU for LP MGR)	23,162.00
19336	23-Apr-20	BCBS OF KANSAS	2,846.39
19337	23-Apr-20	COPY CENTER OF TOPEKA	271.00
19338	30-Apr-20	BOK FINANCIAL	812.50
19339	30-Apr-20	KPERS	4,071.59
19340	30-Apr-20	KAESER & BLAIR	756.66
19341	30-Apr-20	WENDLING, NOE, NELSON & JOHNSOI	4,000.00
DD	30-Apr-20	DOB SALARY	2,240.13
DD	30-Apr-20	BCM SALARY	2,850.95
DD	30-Apr-20	JWP SALARY	3,617.07
DD	30-Apr-20	JCP SALARY	2,206.72
DD	30-Apr-20	RDU SALARY	503.60
DD	30-Apr-20	BKW SALARY	1,576.78

BOK FINANCIAL

Performance by Asset Class

Asset Class / Benchmark	Alloc %	Market Value	3 Months	YTD	FYTD	1 Year	3 Years	5 Years
Cash Equivalent	2.1%	61,949	0.22%	0.35%	0.35%	1.56%	1.57%	1.03%
3-Month Treasury Bill	*5.0%*	-	*0.33%*	*0.47%*	*0.47%*	*1.92%*	*1.77%*	*1.17%*
Fixed Income	-	-	-	-	-	-	-	-
N/A	-	-	-	-	-	-	-	-
Equities	97.9%	2,840,387	-11.75%	-12.49%	-12.49%	-4.09%	5.39%	5.76%
73% RUS 3000, 27% MSCI ACWI EX US NET	*91.0%*	-	*-11.67%*	*-12.38%*	*-12.38%*	*-3.93%*	*5.79%*	*6.15%*
Alternatives	-	-	-	-	-	-	-	-
HFRI Fund of Funds Composite Index	*4.0%*	-	*-6.23%*	*-5.96%*	*-5.96%*	*-3.43%*	*0.61%*	*0.35%*
Total Portfolio (Gross of fees)	**100.0%**	**2,902,336**	**-11.53%**	**-12.26%**	**-12.26%**	**-4.00%**	**5.02%**	**5.39%**
Total Portfolio (Net of fees)	**-**	**-**	**-11.69%**	**-12.45%**	**-12.45%**	**-4.59%**	**4.37%**	**4.75%**
Class Blended	*100.0%*	-	*-10.77%*	*-11.41%*	*-11.41%*	*-3.46%*	*5.60%*	*5.91%*

Returns for time periods greater than 1 year are annualized.

Policy Year Summary WC - MO / Ind Group

Workers Comp - Medical Only / Indemnity Group

04/01/2020 - 04/30/2020

KWORCC policy year summary - all years
Data valued as of 4-30-20

Policy Year	Claim Type	Open	Closed	Total Claims	Paid This Period	Incurred This Period	Paid	Outstanding	Incurred	Recovery	Net Incurred
Insured : Kansas Workers Risk Cooperative For Counties											
	Indem	1	78	79	0.00	0.00	1,396,650.97	9,489.04	1,406,140.01	(189,762.12)	1,216,377.89
	MO	0	344	344	0.00	0.00	121,723.57	0.00	121,723.57	(859.50)	120,864.07
	Rec Only	0	29	29	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1992		1	451	452	0.00	0.00	1,518,374.54	9,489.04	1,527,863.58	(190,621.62)	1,337,241.96
	Indem	0	69	69	0.00	0.00	1,038,732.79	0.00	1,038,732.79	(46,850.19)	991,882.60
	MO	0	378	378	0.00	0.00	136,986.29	0.00	136,986.29	(20,606.88)	116,379.41
	Rec Only	0	20	20	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1993		0	467	467	0.00	0.00	1,175,719.08	0.00	1,175,719.08	(67,457.07)	1,108,262.01
	Indem	0	74	74	0.00	0.00	1,252,929.52	0.00	1,252,929.52	(142,049.86)	1,110,879.66
	MO	0	407	407	0.00	0.00	135,332.34	0.00	135,332.34	(4,382.78)	130,949.56
	Rec Only	0	135	135	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1994		0	616	616	0.00	0.00	1,388,261.86	0.00	1,388,261.86	(146,432.64)	1,241,829.22
	Indem	0	70	70	0.00	0.00	846,542.22	0.00	846,542.22	(23,383.64)	823,158.58
	MO	0	416	416	0.00	0.00	140,233.20	0.00	140,233.20	(4,844.72)	135,388.48
	Rec Only	0	139	139	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1995		0	625	625	0.00	0.00	986,775.42	0.00	986,775.42	(28,228.36)	958,547.06
	Indem	0	62	62	0.00	0.00	1,394,708.85	0.00	1,394,708.85	(86,686.57)	1,308,022.28
	MO	0	332	332	0.00	0.00	130,616.78	0.00	130,616.78	(5,234.02)	125,382.76
	Rec Only	0	81	81	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1996		0	475	475	0.00	0.00	1,525,325.63	0.00	1,525,325.63	(91,920.59)	1,433,405.04
	Indem	0	67	67	0.00	0.00	1,166,135.69	0.00	1,166,135.69	(52,043.30)	1,114,092.39
	MO	0	376	376	0.00	0.00	147,812.02	0.00	147,812.02	(8,386.45)	139,425.57
	Rec Only	0	146	146	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1997		0	589	589	0.00	0.00	1,313,947.71	0.00	1,313,947.71	(60,429.75)	1,253,517.96
	Indem	0	62	62	0.00	0.00	690,107.75	0.00	690,107.75	0.00	690,107.75
	MO	0	321	321	0.00	0.00	121,012.02	0.00	121,012.02	(2,533.71)	118,478.31
	Rec Only	0	154	154	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1998		0	537	537	0.00	0.00	811,119.77	0.00	811,119.77	(2,533.71)	808,586.06
	Indem	0	58	58	0.00	0.00	838,509.67	0.00	838,509.67	(15,356.58)	823,153.09
	MO	0	314	314	0.00	0.00	140,056.28	0.00	140,056.28	(4,734.43)	135,321.85

Policy Year Summary WC - MO / Ind Group

Workers Comp - Medical Only / Indemnity Group

04/01/2020 - 04/30/2020

KWORCC policy year summary - all years
Data valued as of 4-30-20

Policy Year	Claim Type	Open	Closed	Total Claims	Paid This Period	Incurred This Period	Paid	Outstanding	Incurred	Recovery	Net Incurred
Insured : Kansas Workers Risk Cooperative For Counties											
	Rec Only	0	147	147	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1999		0	519	519	0.00	0.00	978,565.95	0.00	978,565.95	(20,091.01)	958,474.94
	Indem	3	66	69	0.00	0.00	1,829,825.46	0.00	1,829,825.46	(27,926.00)	1,801,899.46
	MO	0	359	359	0.00	0.00	120,456.17	0.00	120,456.17	(3,553.92)	116,902.25
	Rec Only	0	146	146	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2000		3	571	574	0.00	0.00	1,950,281.63	0.00	1,950,281.63	(31,479.92)	1,918,801.71
	Indem	3	73	76	1,227.27	0.00	2,175,381.58	93,254.97	2,268,636.55	(172,536.00)	2,096,100.55
	MO	0	439	439	0.00	0.00	216,580.66	0.00	216,580.66	(798.00)	215,782.66
	Rec Only	0	182	182	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2001		3	694	697	1,227.27	0.00	2,391,962.24	93,254.97	2,485,217.21	(173,334.00)	2,311,883.21
	Indem	2	77	79	0.00	0.00	1,961,755.03	0.00	1,961,755.03	(13,000.00)	1,948,755.03
	MO	0	517	517	0.00	0.00	209,327.03	0.00	209,327.03	(986.06)	208,340.97
	Rec Only	0	233	233	0.00	0.00	8.50	0.00	8.50	0.00	8.50
2002		2	827	829	0.00	0.00	2,171,090.56	0.00	2,171,090.56	(13,986.06)	2,157,104.50
	Indem	6	101	107	680.86	0.00	2,748,018.42	40,503.21	2,788,521.63	(68,150.04)	2,720,371.59
	MO	0	535	535	0.00	0.00	305,487.12	0.00	305,487.12	(10,399.68)	295,087.44
	Rec Only	0	266	266	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2003		6	902	908	680.86	0.00	3,053,505.54	40,503.21	3,094,008.75	(78,549.72)	3,015,459.03
	Indem	5	115	120	321.18	0.00	4,260,350.18	37,548.79	4,297,898.97	(84,497.28)	4,213,401.69
	MO	0	509	509	0.00	0.00	348,290.81	0.00	348,290.81	(12,112.91)	336,177.90
	Rec Only	0	229	229	0.00	0.00	103.57	0.00	103.57	0.00	103.57
2004		5	853	858	321.18	0.00	4,608,744.56	37,548.79	4,646,293.35	(96,610.19)	4,549,683.16
	Indem	7	97	104	225.64	0.00	3,906,371.71	313,933.44	4,220,305.15	(30,106.90)	4,190,198.25
	MO	0	568	568	0.00	0.00	224,149.03	0.00	224,149.03	(7,483.07)	216,665.96
	Rec Only	0	200	200	0.00	0.00	15.09	0.00	15.09	0.00	15.09
2005		7	865	872	225.64	0.00	4,130,535.83	313,933.44	4,444,469.27	(37,589.97)	4,406,879.30
	Indem	8	117	125	562.15	0.00	4,424,702.73	75,338.04	4,500,040.77	(46,810.40)	4,453,230.37
	MO	0	537	537	0.00	0.00	299,318.28	0.00	299,318.28	(10,386.33)	288,931.95
	Rec Only	0	214	214	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2006		8	868	876	562.15	0.00	4,724,021.01	75,338.04	4,799,359.05	(57,196.73)	4,742,162.32

Policy Year Summary WC - MO / Ind Group

Workers Comp - Medical Only / Indemnity Group

04/01/2020 - 04/30/2020

KWORCC policy year summary - all years
Data valued as of 4-30-20

Policy Year	Claim Type	Open	Closed	Total Claims	Paid This Period	Incurred This Period	Paid	Outstanding	Incurred	Recovery	Net Incurred
Insured : Kansas Workers Risk Cooperative For Counties											
	Indem	12	91	103	1,608.02	114,500.00	6,759,812.79	220,700.46	6,980,513.25	(2,279,043.87)	4,701,469.38
	MO	0	586	586	0.00	0.00	272,465.06	0.00	272,465.06	(28,932.98)	243,532.08
	Rec Only	0	181	181	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2007		12	858	870	1,608.02	114,500.00	7,032,277.85	220,700.46	7,252,978.31	(2,307,976.85)	4,945,001.46
	Indem	18	98	116	2,834.07	0.00	4,280,092.50	153,075.93	4,433,168.43	(37,478.08)	4,395,690.35
	MO	0	547	547	0.00	0.00	272,080.82	0.00	272,080.82	(11,775.85)	260,304.97
	Rec Only	0	157	157	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2008		18	802	820	2,834.07	0.00	4,552,173.32	153,075.93	4,705,249.25	(49,253.93)	4,655,995.32
	Indem	9	86	95	1,261.82	0.00	3,095,222.63	153,949.24	3,249,171.87	(54,554.89)	3,194,616.98
	MO	0	517	517	0.00	0.00	216,269.42	0.00	216,269.42	(11,306.44)	204,962.98
	Rec Only	0	109	109	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2009		9	712	721	1,261.82	0.00	3,311,492.05	153,949.24	3,465,441.29	(65,861.33)	3,399,579.96
	Indem	9	89	98	170.59	0.00	3,738,392.58	156,146.86	3,894,539.44	(33,625.69)	3,860,913.75
	MO	0	490	490	0.00	0.00	269,899.54	0.00	269,899.54	(17,983.01)	251,916.53
	Rec Only	0	164	164	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2010		9	743	752	170.59	0.00	4,008,292.12	156,146.86	4,164,438.98	(51,608.70)	4,112,830.28
	Indem	6	79	85	0.00	0.00	2,536,912.04	2,500.00	2,539,412.04	(3,000.00)	2,536,412.04
	MO	0	395	395	0.00	0.00	248,709.04	0.00	248,709.04	(12,897.49)	235,811.55
	Rec Only	0	123	123	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011		6	597	603	0.00	0.00	2,785,621.08	2,500.00	2,788,121.08	(15,897.49)	2,772,223.59
	Indem	8	72	80	4,829.21	8,500.00	3,035,238.78	736,198.80	3,771,437.58	(74,045.21)	3,697,392.37
	MO	0	483	483	0.00	0.00	376,086.75	0.00	376,086.75	(13,991.26)	362,095.49
	Rec Only	0	109	109	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2012		8	664	672	4,829.21	8,500.00	3,411,325.53	736,198.80	4,147,524.33	(88,036.47)	4,059,487.86
	Indem	4	60	64	1,089.68	6,500.00	2,534,089.67	274,221.95	2,808,311.62	(275,571.92)	2,532,739.70
	MO	0	422	422	0.00	0.00	331,332.97	0.00	331,332.97	(26,831.86)	304,501.11
	Rec Only	0	114	114	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2013		4	596	600	1,089.68	6,500.00	2,865,422.64	274,221.95	3,139,644.59	(302,403.78)	2,837,240.81
	Indem	3	76	79	100.00	100.00	3,427,921.59	61,223.01	3,489,144.60	(69,411.36)	3,419,733.24
	MO	0	459	459	0.00	0.00	352,634.74	0.00	352,634.74	(17,985.40)	334,649.34

Policy Year Summary WC - MO / Ind Group

Workers Comp - Medical Only / Indemnity Group

04/01/2020 - 04/30/2020

KWORCC policy year summary - all years
Data valued as of 4-30-20

Policy Year	Claim Type	Open	Closed	Total Claims	Paid This Period	Incurred This Period	Paid	Outstanding	Incurred	Recovery	Net Incurred
Insured : Kansas Workers Risk Cooperative For Counties											
	Rec Only	0	180	180	0.00	0.00	187.33	0.00	187.33	(21.00)	166.33
2014		3	715	718	100.00	100.00	3,780,743.66	61,223.01	3,841,966.67	(87,417.76)	3,754,548.91
	Indem	4	81	85	0.00	(40,778.16)	3,085,398.80	87,793.79	3,173,192.59	(255,524.25)	2,917,668.34
	MO	0	431	431	0.00	0.00	314,869.81	0.00	314,869.81	(23,740.15)	291,129.66
	Rec Only	0	132	132	0.00	0.00	193.40	0.00	193.40	(39.00)	154.40
2015		4	644	648	0.00	(40,778.16)	3,400,462.01	87,793.79	3,488,255.80	(279,303.40)	3,208,952.40
	Indem	5	84	89	1,201.38	9,930.00	2,577,679.91	202,573.52	2,780,253.43	(31,967.80)	2,748,285.63
	MO	0	443	443	0.00	0.00	349,323.29	0.00	349,323.29	(27,436.66)	321,886.63
	Rec Only	0	145	145	0.00	0.00	204.00	0.00	204.00	(30.00)	174.00
2016		5	672	677	1,201.38	9,930.00	2,927,207.20	202,573.52	3,129,780.72	(59,434.46)	3,070,346.26
	Indem	8	80	88	7,899.41	(5,843.12)	2,442,751.61	300,466.62	2,743,218.23	(70,388.14)	2,672,830.09
	MO	0	462	462	0.00	0.00	370,093.02	(66.44)	370,026.58	(18,061.05)	351,965.53
	Rec Only	0	156	156	0.00	0.00	398.45	0.00	398.45	(3.00)	395.45
2017		8	698	706	7,899.41	(5,843.12)	2,813,243.08	300,400.18	3,113,643.26	(88,452.19)	3,025,191.07
	Indem	11	74	85	14,078.19	11,561.30	1,888,060.28	410,689.89	2,298,750.17	(33,574.11)	2,265,176.06
	MO	2	434	436	491.80	(1,306.92)	387,283.49	2,782.91	390,066.40	(26,151.20)	363,915.20
	Rec Only	0	144	144	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2018		13	652	665	14,569.99	10,254.38	2,275,343.77	413,472.80	2,688,816.57	(59,725.31)	2,629,091.26
	Indem	40	37	77	123,505.24	(41,352.36)	1,844,964.47	1,515,999.09	3,360,963.56	(9,908.11)	3,351,055.45
	MO	127	325	452	18,298.19	(260,987.56)	429,925.54	298,401.91	728,327.45	(24,319.45)	704,008.00
	Rec Only	5	171	176	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2019		172	533	705	141,803.43	(302,339.92)	2,274,890.01	1,814,401.00	4,089,291.01	(34,227.56)	4,055,063.45
	Indem	10	2	12	33,732.20	13,200.41	48,799.15	215,780.37	264,579.52	0.00	264,579.52
	MO	100	19	119	29,880.37	45,470.67	87,226.74	277,718.54	364,945.28	0.00	364,945.28

Policy Year Summary WC - MO / Ind Group

Workers Comp - Medical Only / Indemnity Group

04/01/2020 - 04/30/2020

KWORCC policy year summary - all years

Data valued as of 4-30-20

Policy Year	Claim Type	Open	Closed	Total Claims	Paid This Period	Incurred This Period	Paid	Outstanding	Incurred	Recovery	Net Incurred
Insured : Kansas Workers Risk Cooperative For Counties											
	Rec Only	2	59	61	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2020		112	80	192	63,612.57	58,671.08	136,025.89	493,498.91	629,524.80	0.00	629,524.80
	INDEM Total :	182	2,195	2,377	195,326.91	76,318.07	71,226,059.37	5,061,387.02	76,287,446.39	(4,227,252.31)	72,060,194.08
	MO Total :	229	12,365	12,594	48,670.36	(216,823.81)	7,075,581.83	578,836.92	7,654,418.75	(358,715.26)	7,295,703.49
	Rec Only Total :	7	4,265	4,272	0.00	0.00	1,110.34	0.00	1,110.34	(93.00)	1,017.34
	Insured Total :	418	18,825	19,243	243,997.27	(140,505.74)	78,302,751.54	5,640,223.94	83,942,975.48	(4,586,060.57)	79,356,914.91

KWORCC
700 JACKSON,SUITE 200
TOPEKA, KS 66603-3757

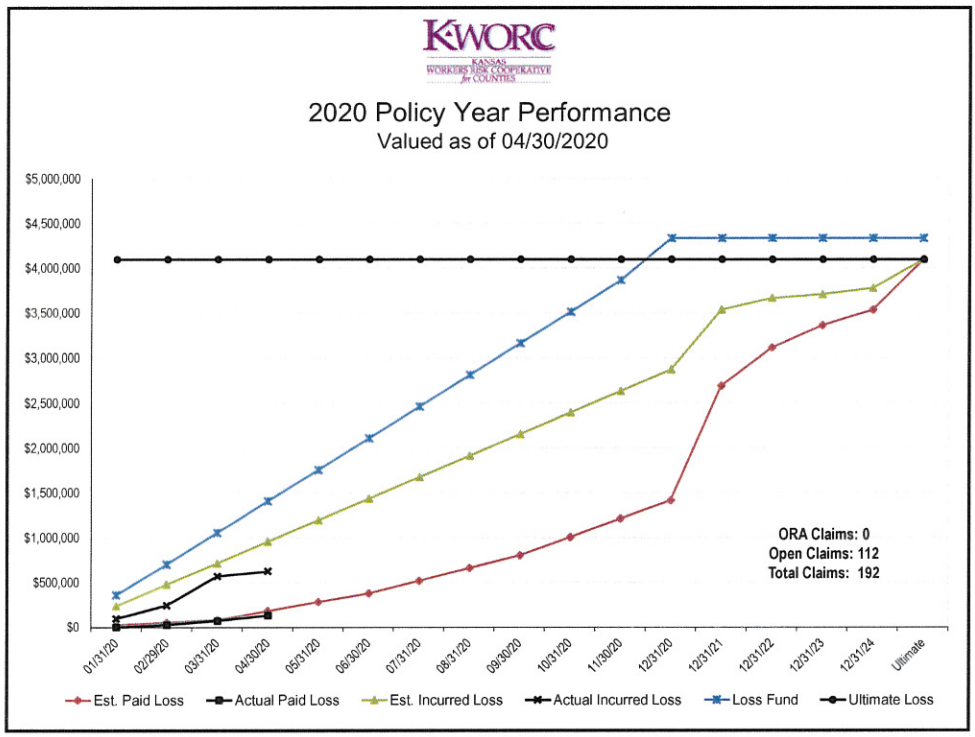
TRISTAR

Savings Summary Report

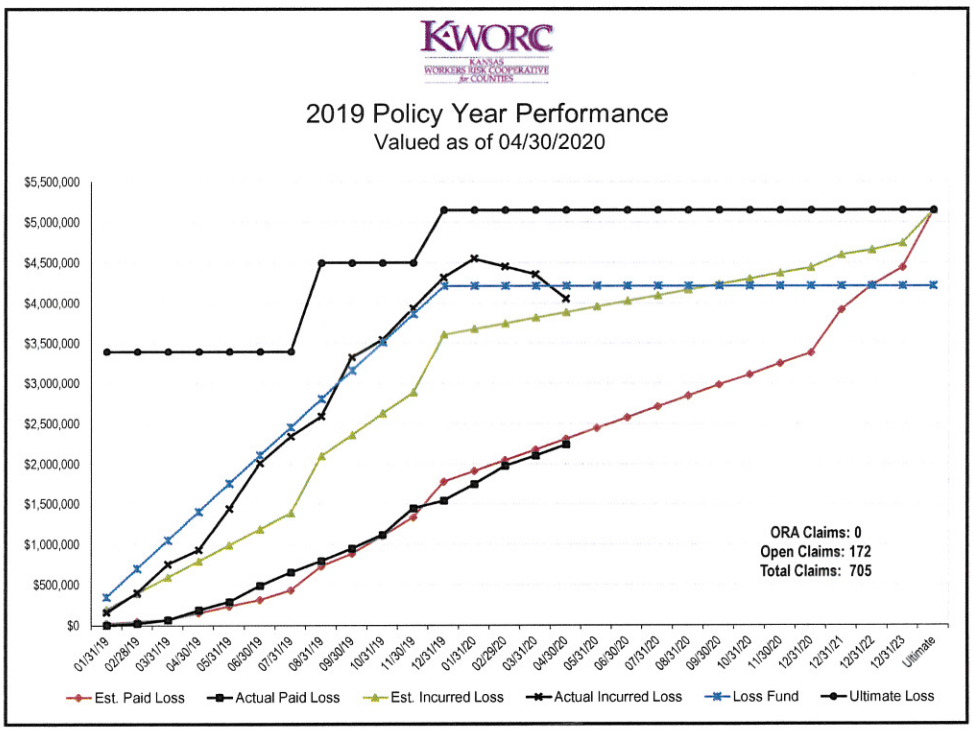
Report range : 2020-04-01 to 2020-04-30
Client selection : KWORCC
Executed at : May 1, 2020, 7:07:48 AM

KANSAS WORKERS RISK COOP (KWORCC)

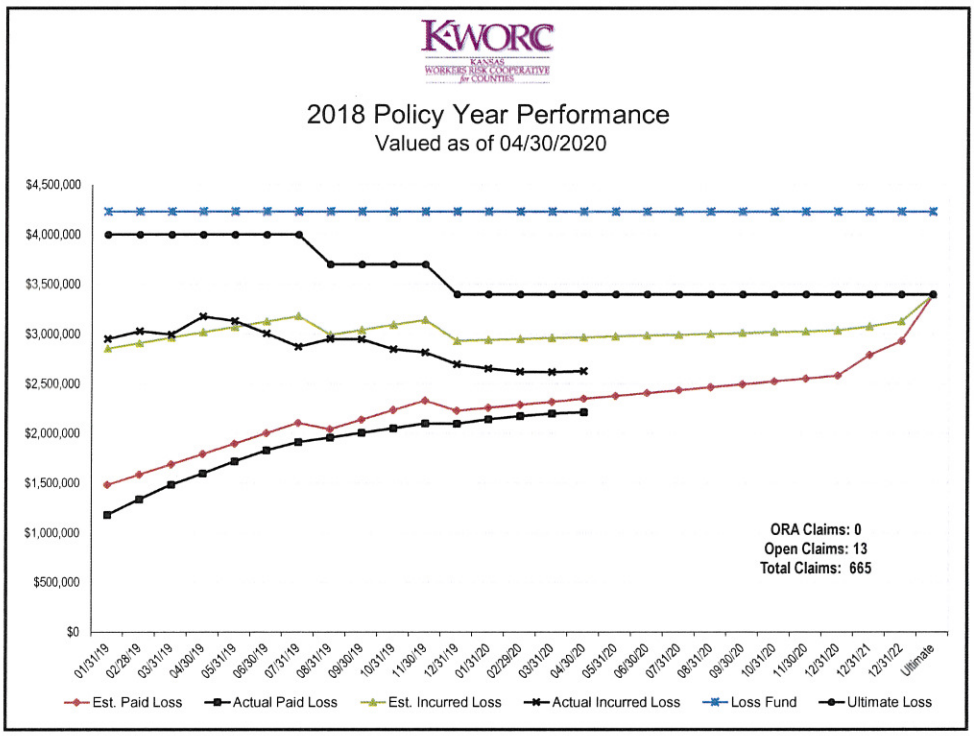
Bill Type	Bills Invoiced	Lines Invoiced	Billed Charges	BR Savings	PPO Savings	SR Savings	Total Allowed	BR Fees	PPO Fees	Total Fees	Gross Savings	Gross Savings Pct	PPO Hits	PPO Penetration Pct
Ambulatory Surgery Center	3	12	$ 71,198.00	$ 47,802.61	$ 593.41	$ 0.00	$ 22,801.98	$ 870.41	$ 160.22	$ 1,030.63	$ 48,396.02	68 %	2	67 %
Hospital OP	74	525	$ 175,963.37	$ 80,458.00	$ 5,587.51	$ 0.00	$ 89,917.86	$ 9,229.89	$ 1,508.66	$ 10,738.55	$ 86,045.51	49 %	46	62 %
Medical Supply/DME	6	17	$ 7,554.61	$ 1,550.27	$ 844.72	$ 0.00	$ 5,159.62	$ 54.00	$ 228.08	$ 282.08	$ 2,394.99	32 %	3	50 %
Pharmacy	28	64	$ 8,406.28	$ 2,844.51	$ 319.00	$ 0.00	$ 5,242.77	$ 252.00	$ 86.14	$ 338.14	$ 3,163.51	38 %	22	79 %
Provider/Physician	145	290	$ 59,581.18	$ 23,676.79	$ 3,082.20	$ 0.00	$ 32,822.19	$ 1,305.00	$ 832.24	$ 2,137.24	$ 26,758.99	45 %	94	65 %
PT/OT	25	103	$ 8,654.00	$ 2,545.93	$ 607.56	$ 0.00	$ 5,500.51	$ 225.00	$ 164.03	$ 389.03	$ 3,153.49	36 %	18	72 %
	281	**1011**	**$ 331,357.44**	**$ 158,878.11**	**$ 11,034.40**	**$ 0.00**	**$ 161,444.93**	**$ 11,936.30**	**$ 2,979.37**	**$ 14,915.67**	**$ 169,912.51**	**51 %**	**185**	**66 %**
Full Duplicate	17	27	$ 11,900.89	$ 11,900.89	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 11,900.89	100 %	0	0 %
Reconsideration	5	0	$ 0.00	($ 991.56)	$ 44.04	$ 0.00	$ 947.52	$ 15.80	$ 11.89	$ 27.69	($ 947.52)	null	3	60 %
	22	**27**	**$ 11,900.89**	**$ 10,909.33**	**$ 44.04**	**$ 0.00**	**$ 947.52**	**$ 15.80**	**$ 11.89**	**$ 27.69**	**$ 10,953.37**	**92 %**	**3**	**14 %**
Total	**303**	**1038**	**$ 343,258.33**	**$ 169,787.44**	**$ 11,078.44**	**$ 0.00**	**$ 162,392.45**	**$ 11,952.10**	**$ 2,991.26**	**$ 14,943.36**	**$ 180,865.88**	**53 %**	**188**	**62 %**


KWORC
KANSAS WORKERS RISK COOPERATIVE for COUNTIES
2020 Policy Year Performance
Valued as of 04/30/2020
$5,000,000
$4,500,000
$4,000,000
$3,500,000
$3,000,000
$2,500,000
$2,000,000
$1,500,000
$1,000,000
$500,000
$0
01/31/20
02/29/20
03/31/20
04/30/20
05/31/20
06/30/20
07/31/20
08/31/20
09/30/20
10/31/20
11/30/20
12/31/20
12/31/21
12/31/22
12/31/23
12/31/24
Ultimate
ORA Claims: 0
Open Claims: 112
Total Claims: 192
Est. Paid Loss
Actual Paid Loss
Est. Incurred Loss
Actual Incurred Loss
Loss Fund
Ultimate Loss

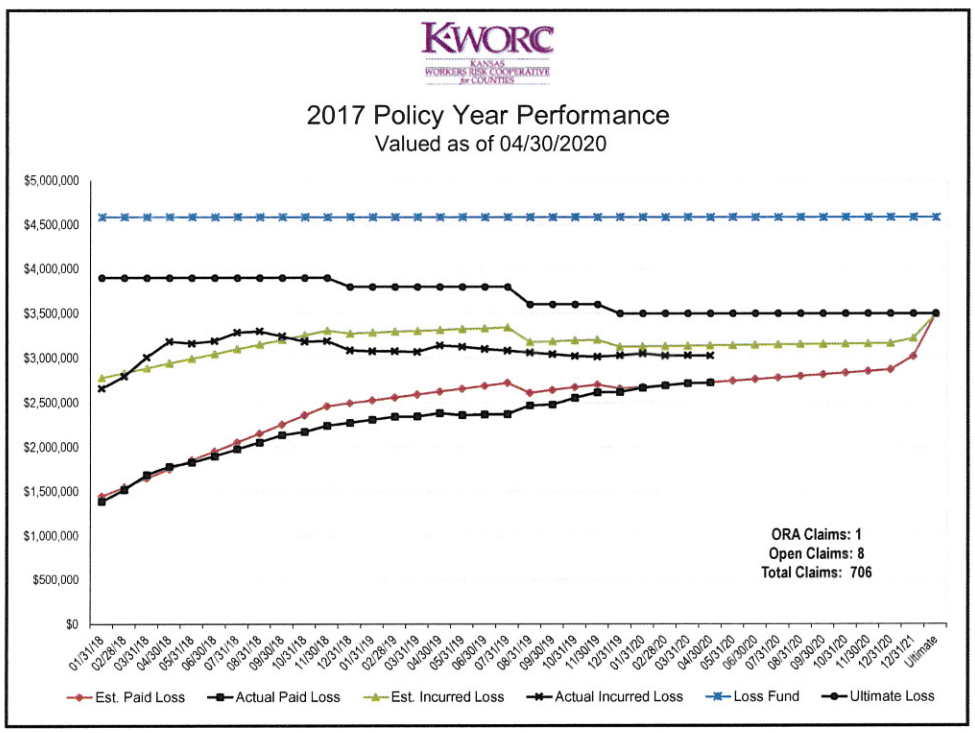
1


KWORC
KANSAS WORKERS RISK COOPERATIVE for COUNTIES
2019 Policy Year Performance
Valued as of 04/30/2020
$5,500,000
$5,000,000
$4,500,000
$4,000,000
$3,500,000
$3,000,000
$2,500,000
$2,000,000
$1,500,000
$1,000,000
$500,000
$0
01/31/19
02/28/19
03/31/19
04/30/19
05/31/19
06/30/19
07/31/19
08/31/19
09/30/19
10/31/19
11/30/19
12/31/19
01/31/20
02/29/20
03/31/20
04/30/20
05/31/20
06/30/20
07/31/20
08/31/20
09/30/20
10/31/20
11/30/20
12/31/20
12/31/21
12/31/22
12/31/23
Ultimate
ORA Claims: 0
Open Claims: 172
Total Claims: 705
Est. Paid Loss
Actual Paid Loss
Est. Incurred Loss
Actual Incurred Loss
Loss Fund
Ultimate Loss

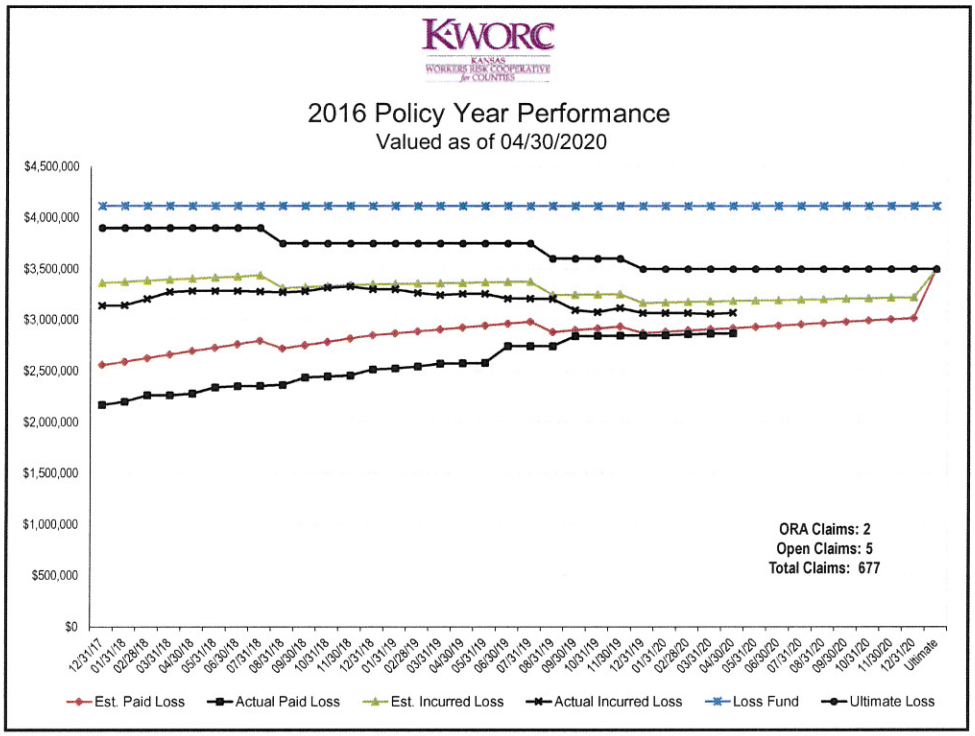
2


KWORC
KANSAS WORKERS RISK COOPERATIVE for COUNTIES
2018 Policy Year Performance
Valued as of 04/30/2020
$4,500,000
$4,000,000
$3,500,000
$3,000,000
$2,500,000
$2,000,000
$1,500,000
$1,000,000
$500,000
$0
01/31/19
02/28/19
03/31/19
04/30/19
05/31/19
06/30/19
07/31/19
08/31/19
09/30/19
10/31/19
11/30/19
12/31/19
01/31/20
02/29/20
03/31/20
04/30/20
05/31/20
06/30/20
07/31/20
08/31/20
09/30/20
10/31/20
11/30/20
12/31/20
12/31/21
12/31/22
Ultimate
ORA Claims: 0
Open Claims: 13
Total Claims: 665
Est. Paid Loss
Actual Paid Loss
Est. Incurred Loss
Actual Incurred Loss
Loss Fund
Ultimate Loss

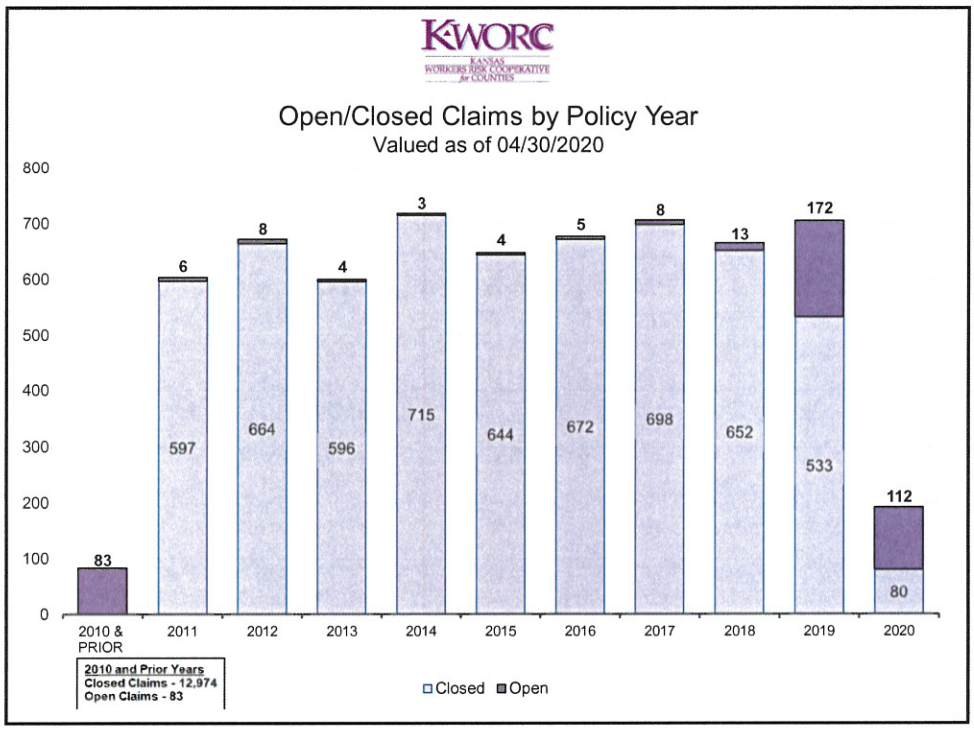
3


KWORC
KANSAS WORKERS RISK COOPERATIVE for COUNTIES
2017 Policy Year Performance
Valued as of 04/30/2020
$5,000,000
$4,500,000
$4,000,000
$3,500,000
$3,000,000
$2,500,000
$2,000,000
$1,500,000
$1,000,000
$500,000
$0
01/31/18
02/28/18
03/31/18
04/30/18
05/31/18
06/30/18
07/31/18
08/31/18
09/30/18
10/31/18
11/30/18
12/31/18
01/31/19
02/28/19
03/31/19
04/30/19
05/31/19
06/30/19
07/31/19
08/31/19
09/30/19
10/31/19
11/30/19
12/31/19
01/31/20
02/28/20
03/31/20
04/30/20
05/31/20
06/30/20
07/31/20
08/31/20
09/30/20
10/31/20
11/30/20
12/31/20
12/31/21
Ultimate
ORA Claims: 1
Open Claims: 8
Total Claims: 706
Est. Paid Loss
Actual Paid Loss
Est. Incurred Loss
Actual Incurred Loss
Loss Fund
Ultimate Loss

4


KWORC
KANSAS WORKERS RISK COOPERATIVE for COUNTIES
2016 Policy Year Performance
Valued as of 04/30/2020
$4,500,000
$4,000,000
$3,500,000
$3,000,000
$2,500,000
$2,000,000
$1,500,000
$1,000,000
$500,000
$0
ORA Claims: 2
Open Claims: 5
Total Claims: 677
12/31/17
01/31/18
02/28/18
03/31/18
04/30/18
05/31/18
06/30/18
07/31/18
08/31/18
09/30/18
10/31/18
11/30/18
12/31/18
01/31/19
02/28/19
03/31/19
04/30/19
05/31/19
06/30/19
07/31/19
08/31/19
09/30/19
10/31/19
11/30/19
12/31/19
01/31/20
02/28/20
03/31/20
04/30/20
05/31/20
06/30/20
07/31/20
08/31/20
09/30/20
10/31/20
11/30/20
12/31/20
Ultimate
Est. Paid Loss
Actual Paid Loss
Est. Incurred Loss
Actual Incurred Loss
Loss Fund
Ultimate Loss

5


KWORC
KANSAS WORKERS RISK COOPERATIVE for COUNTIES
Open/Closed Claims by Policy Year
Valued as of 04/30/2020
800
700
600
500
400
300
200
100
0
83
6
597
8
664
4
596
3
715
4
644
5
672
8
698
13
652
172
533
112
80
2010 & PRIOR
2011
2012
2013
2014
2015
2016
2017
2018
2019
2020
2010 and Prior Years
Closed Claims - 12,974
Open Claims - 83
Closed
Open

6

KWORCC

January 1, 2020 to January 1, 2021

	Named Insured	Certificate Number
1	Allen County	1201 AL 20
2	Anderson County	1201 AD 20
3	Barber County	1201 BA 20
4	Bourbon County	1201 BO 20
5	Brown County	1201 BR 20
6	Chase County	1201 CS 20
7	Chautauqua County	1201 CQ 20
8	Cherokee County	1201 CE 20
9	Cheyenne County	1201 CN 20
10	Clark County	1201 CA 20
11	Clay County	1201 CY 20
12	Cloud County	1201 CO 20
13	Comanche County	1201 CM 20
14	Comanche Hospital	1201 CH 20
15	Cowley County	1201 CL 20
16	Decatur County	1201 DE 20
17	Dickinson County	1201 DK 20
18	Doniphan County	1201 DP 20
19	Edwards County	1201 EW 20
20	Elk County	1201 EK 20
21	Ellis County	1201 ES 20
22	Ellsworth County	1201 EL 20
23	Ellsworth RWD #1	1201 ECRWD1 20
24	Ford County	1201 FO 20
25	Franklin County	1201 FA 20
26	Geary County	1201 GA 20
27	Gove County	1201 GV 20
28	Grant County	1201 GT 20
29	Gray County	1201 GY 20
30	Greenwood County	1201 GW 20
31	Hamilton County	1201 HM 20
32	Hamilton County Hospital	1201 HH 20
33	Harper County	1201 HP 20
34	Harvey County	1201 HV 20
35	H-M CDDO	1201 HMCDDO 20
36	Haskell County	1201 HS 20
37	Hodgeman County	1201 HG 20
38	Jackson County	1201 JA 20
39	Jefferson County	1201 JF 20
40	Jefferson County RWD #12	1201 JCRWD12 20
41	Jewell County	1201 JW 20
42	Kearny County	1201 KE 20
43	Kingman County	1201 KM 20
44	Lane County	1201 LE 20
45	Lincoln County	1201 LN 20
46	Linn County	1201 LI 20
47	Linn County RWD #2	1201 LCRWD2 20
48	Lyon County	1201 LY 20
49	Marion County	1201 MN 20
50	Marshall County	1201 MA 20
51	McPherson County	1201 MP 20
52	Meade County	1201 ME 20
53	Miami County	1201 MI 20
54	Mitchell County	1201 MT 20
55	Morris County	1201 MR 20
56	Morton County	1201 MO 20
57	MTAA	1201 MTAA 20
58	NCKRJDF	1201 NCKRJDF 20
59	NEKES	1201 NEKES 20
60	NWRRC	1201 NWRRC 20
61	Ness County	1201 NS 20
62	Norton County	1201 NR 20
63	Osage County	1201 OS 20
64	Osborne County	1201 OB 20
65	Ottawa County	1201 OT 20
66	Pawnee County	1201 PW 20
67	Phillips County	1201 PL 20
68	Pottawatomie County	1201 PT 20
69	Pratt County	1201 PR 20
70	Rawlins County	1201 RW 20
71	Reno County	1201 RN 20
72	Republic County	1201 RP 20
73	Rice County	1201 RC 20
74	Rush County	1201 RU 20
75	Russell County	1201 RS 20
76	Saline County	1201 SL 20
77	Scott County	1201 SC 20
78	Sheridan County	1201 SD 20
79	Sherman County	1201 SH 20
80	Smith County	1201 SM 20
81	Stafford County	1201 SF 20
82	Stanton County	1201 ST 20
83	Stevens County	1201 SE 20
84	Thomas County	1201 TO 20
85	Trego County	1201 TR 20
86	Wallace County	1201 WL 20
87	Wabaunsee County	1201 WB 20
88	Wabaunsee County RWD #2	1201 WCRWD2 20

77 Counties; 2 Hospitals; 4 RWDs; 4 Cooperatives & Airport Authority