

Minutes
Meeting, Board of Trustees
Kansas Workers Risk Cooperative for Counties
January 27, 2022 at 1:00 pm

Via Zoom Video Conference: <https://us02web.zoom.us/j/3484516681>
700 SW Jackson, Ste 200
Topeka, KS 66603

The January 2022 meeting of the Board of Trustees of Kansas Workers Risk Cooperative for Counties (KWORCC) via Zoom Video Conference was called to order at 1:03 pm on January 27, 2022 by Board President Linda Buttron. Trustees attending included: Linda Buttron, Jefferson County Clerk, President; Gary Casper, Cloud County Commissioner, Vice-President; Wayne Wilt, Cowley County Commissioner, Secretary; Stan McEvoy, Decatur County Commissioner, Controller; Sandy Barton, Stanton County Clerk; Greg Riat, Pottawatomie County Commissioner; and Bonnie “Rob” Roberts, Maimi County Commissioner.

Staff participating included Mr. James W. Parrish, Administrator; Ms. Nicole Jarboe-Paxson, Executive Assistant and Media Developer; Mr. Brandon Mann, Deputy Administrator and Loss Prevention Manager; Mr. Jesse Pfannenstiel, Marketing Director and Loss Prevention Specialist; and Mr. Ralph D. Unger, Member Services Representative.

Also, present were Ms. Amanda Chamberland of TriStar Risk Management (TRISTAR), Mr. Jess Cornejo of Cornerstone Risk Solutions (CRS), Ms. Amy Dukes and Mr. Eric Otting of Wendling, Noe, Nelson & Johnson, LLC (WNNJ).

Mr. Parrish announced that Mr. Bruce Woner, the long-term general counsel for KWORCC, passed away on January 26, 2022. President Buttron declared a moment of silence in his memory.

President Buttron first addressed Agenda Item No. 2, “Approval of the Agenda.” Mr. Parrish recommended the addition of Agenda Item No 5c, “Report on Premium Receipts.” Mr. Roberts moved to approve the Agenda with that addition. Mr. Wilt seconded the motion which CARRIED unanimously.

President Buttron then addressed Agenda Item No. 3, "Consideration of Minutes of the Meeting of December 16, 2021." Mr. Parrish reviewed a correction to the minutes. Mr. Caspers moved to approve the minutes with that correction. Mr. Riat seconded the motion which CARRIED unanimously.

Next, President Buttron asked Mr. Parrish to address Agenda Item No. 4, "Election of Officers and Establish Committees." Mr. Parrish then described the slate of officers recommended by staff after consultation with the board members. The slate of officers includes Gary Caspers, President; Wayne Wilt, Vice-President; Stan McEvoy, Secretary and Linda Buttron, Controller. He then described recommendations for committee chairs and membership which includes Sandy Barton, Chair of Personnel Committee with Wayne Wilt and Stan McEvoy as committee members; Greg Riat as Chair of Investment Committee with Sandy Barton and Rob Roberts as committee members; and Rob Roberts as Chair of Audit Committee with Linda Buttron and Gary Caspers as committee members. Mr. McEvoy moved to close nominations and elect the slate of officers and committees as proposed. Ms. Barton seconded the motion which CARRIED unanimously.

The gavel then passed to President Caspers.

President Caspers then asked Mr. Parrish to address Agenda Item No. 5a, Administrator's Report, "Checks Requiring Board Approval." Mr. Parrish itemized the checks for approval. Mr. Riat moved to approve the checks as presented. Ms. Buttron seconded the motion which CARRIED unanimously.

Next, Mr. Parrish addressed Agenda Item No. 5b, "Waiver of GAAP, Resolution No. 2022-04." He explained the purpose of the resolution, which is to comply with Kansas Insurance Department (KID) statutory accounting requirements as opposed to generally accepted accounting principles. Mr. Wilt moved to adopt the resolution. Ms. Barton seconded the motion which CARRIED unanimously.

Finally, Mr. Parrish asked Mr. Pfannenstiel to review the amount of premiums thus far received under Agenda Item No. 5c. Mr. Pfannenstiel stated thus far KWORCC has received \$3.8 million in premiums, with approximately \$1 million received in the last few days.

President Caspers asked for the marketing report pursuant to Agenda Item No. 6. Mr. Pfannenstiel reported on recent marketing activities. He then asked for and responded to questions.

President Caspers requested that WNNJ address Agenda Item No. 7, "Financial Report." Ms. Dukes discussed the preliminary financial statements for December 2021 and responded to questions. Mr. Roberts moved to receive and file the preliminary financial statements as of December 31, 2021. Ms. Buttron seconded the motion which CARRIED unanimously.

Ms. Dukes then discussed in detail the interim, pre-audited December 31, 2021 quarterly financial report she prepared for filing with the KID. Mr. McEvoy moved to approve filing the report with KID as proposed. Mr. Wilt seconded the motion which CARRIED unanimously.

Next, Ms. Dukes presented the check register for December 2021 and asked for questions or any discussion. Whereupon Ms. Barton moved to approve the December 2021 check register. Mr. Riat seconded the motion which CARRIED unanimously.

Finally, Ms. Dukes addressed the Quarterly Investments Summary and Equities Investment Update as of December 31, 2021 and presented the BOK equities investments performance report as of December 31, 2021.

President Caspers addressed Agenda Item No. 8, "Claims Report – TRISTAR Risk Management." As to Agenda Item No. 8a, "Select Claims Report," Ms. Chamberland reported on claims and answered questions. She requested approval of a pending settlement. Mr. Roberts moved to approve the proposed course of action for claim number 17678032. Mr. McEvoy seconded the motion which CARRIED unanimously.

Ms. Chamberland then addressed Agenda Item No. 8b, "Medical Bill Review," stating that KWORCC experienced a savings of 44% for the month of December as a result of medical bill review performed by TRISTAR.

Mr. Cornejo presented the "Policy Year Performance Review" under Agenda Item No. 8c. This analytical review generated by CRS shows KWORCC's claim history for policy years 2017 through December 2021. The documents consist of graphs that compare the actual paid and incurred losses to the estimated paid and incurred losses and show the actuarial projections. He stated that the charts show the performance status as of the end of December 2021 and should not be considered a guarantee of either good or poor ultimate-loss performance. Mr. Cornejo presented the open and closed claims by policy year. There are 32 open claims for 2010 and prior years out of 13,057 total claims. The majority of the

open claims are in 2021. The older open claims are mostly open running awards for medical care.

Mr. Cornejo then presented the Loss Ratios by policy year. The average loss ratio for all years is 64%, the target loss ratio is 65%. He then discussed the average cost per claim. Over all years, the average is just over \$4,200. Finally, he discussed the number of claims per million of payroll as well as the average number of claims per member, both of which have trended downward since 2010. This is indicative of a commitment to loss control, safety training and effective claims management.

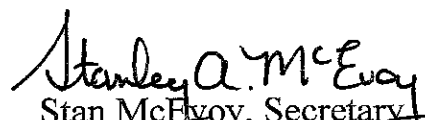
Under Agenda item No. 9, "Loss Prevention and County Visits," Mr. Mann reported on the loss prevention activities of the Loss Prevention Staff.

Under Agenda item No. 11, "Committee Reports" Mr. Parrish reminded the Board there will be a Personnel Committee meeting prior to the February board meeting.

President Caspers addressed Agenda Item No. 10, "Legal Report." Mr. Parrish stated that the legal report should be given in executive session. Mr. Roberts moved to recess the regular meeting into a meeting in executive session for the purpose of discussing legal and personnel matters starting at 2:01 p.m. and ending on or before 2:31 p.m. Ms. Buttron seconded the motion which CARRIED unanimously. Thereafter, everyone except the Trustees and the Administrator exited the meeting. Mr. Parrish requested that Mr. Unger remain present for the executive session. Also, Mr. Mann remained in the meeting to ensure smooth operation of the Zoom transmission.

The regular meeting resumed at 2:31 p.m. There being no further business, President Caspers declared the meeting adjourned at 2:31 pm.

The KWORCC Board of Trustees approved the foregoing minutes on the 24th day of February 2022.


Stan McEvoy, Secretary
KWORCC Board of Trustees

I, Stan McEvoy, Secretary of Kansas Workers Risk Cooperative for Counties (KWORCC), hereby certify that the following is a true and correct copy of a Resolution duly adopted by unanimous vote of the Board of Trustees of KWORCC at a meeting duly called and held on the 27th day of January 2022 at which a quorum was present:

RESOLUTION # 2022-04

WHEREAS KWORCC has determined that the financial statements and financial reports to be prepared for the year ending December 31, 2021, if prepared in conformity with the requirements of K.S.A. 75-1120a(a) will not be relevant to the requirements of the cash basis and budget basis laws of this state and are of no significant value to the Board of Trustees, members of the general public, or members of KWORCC;

WHEREAS there are no revenue bond ordinances or other ordinances or resolutions of KWORCC that would require financial statements and financial reports to be prepared in conformity with K.S.A. 75-1120a(a) for the year ending December 31, 2021;

NOW, THEREFORE BE IT RESOLVED, by the Board of Trustees of KWORCC, in its regular meeting duly assembled this 27th day of January 2022, that the Board of Trustees waives the requirements of K.S.A. 75-1120a(a) as they apply to KWORCC for the year ending December 31, 2021.

BE IT FURTHER RESOLVED that the Board of Trustees shall cause the financial statements and financial reports of KWORCC to be prepared on the statutory basis of accounting as promulgated by rules and regulations of the Kansas Insurance Commissioner.

IN WITNESS WHEREOF, the undersigned has caused this Resolution to be executed this 27th day of January 2022.


Stan McEvoy, Secretary

Minutes
Meeting, Board of Trustees
Kansas Workers Risk Cooperative for Counties
February 24, 2022 at 1:00 pm
Clubhouse Inn - Conference Room
924 SW Henderson Road
Topeka, KS 66615
And Zoom Video Conference: <https://us02web.zoom.us/j/3484516681>

The February 2022 meeting of the Board of Trustees of Kansas Workers Risk Cooperative for Counties (KWORCC) in person and via Zoom Video Conference was called to order at 1:05 pm on February 24, 2022 by Board President Gary Caspers. Trustees attending included: Gary Casper, Cloud County Commissioner, President; Wayne Wilt, Cowley County Commissioner, Vice-President; Stan McEvoy, Decatur County Commissioner, Secretary; Linda Buttron, Jefferson County Clerk, Controller; Sandy Barton, Stanton County Clerk; Greg Riat, Pottawatomie County Commissioner; and Bonnie “Rob” Roberts, Maimi County Commissioner.

Staff participating included Mr. James W. Parrish, Administrator; Ms. Nicole Jarboe-Paxson, Executive Assistant and Media Developer; Mr. Brandon Mann, Deputy Administrator and Loss Prevention Manager; Mr. Jesse Pfannenstiel, Marketing Director and Loss Prevention Specialist; Mr. Ben Woner, Loss Prevention Specialist and Mr. Ralph D. Unger, Member Services Representative.

Also, present were Ms. Amanda Chamberland of TriStar Risk Management (TRISTAR), Mr. Jess Cornejo of Cornerstone Risk Solutions (CRS), Ms. Amy Dukes of Wendling, Noe, Nelson & Johnson, LLC (WNNJ) and Mr. Sam Cargel of Inform Actuarial Consulting.

President Caspers first addressed Agenda Item No. 2, “Approval of the Agenda.” Ms. Barton moved to approve the Agenda as presented. Mr. McEvoy seconded the motion which CARRIED unanimously.

President Caspers then addressed Agenda Item No. 3, "Consideration of Minutes of the Meeting of January 27, 2022." Ms. Buttron moved to approve the minutes as presented. Mr. Wilt seconded the motion which CARRIED unanimously.

Next, President Caspers asked Mr. Parrish to address Agenda Item No. 4a, Administrator's Report, "Checks Requiring Board Approval." Mr. Parrish itemized the checks for approval and the electronic transfers of funds for ratification. Mr. Roberts moved to approve the checks and ratify the electronic transfers of funds as presented. Mr. McEvoy seconded the motion which CARRIED unanimously.

Next, Mr. Parrish asked Mr. Cargnel to address Agenda Item No. 4b, "Actuarial Year End Adjustments." Mr. Cargnel reported that for the policy years 2000 to 2020, the ultimate loss estimates as of December 31, 2021 decreased by \$500,000. Specifically, six years had decreases and there were no increases. He further stated that the projection for policy year 2021 was decreased from \$5.5 million to \$4.8 million. Losses have been higher on average since 2019, but there has also been considerable growth in payroll over this time period. As for 2022, the ultimate loss is estimated to be \$4.3 million, based upon current payroll estimates. After discussion, President Caspers thanked Mr. Cargnel for his report.

Under Agenda Item No. 4c, "Analysis of Revenues and Expenses", Mr. Parrish stated that there are general changes occurring in Kansas. The population of the counties is decreasing and aging. KWORCC was created to provide counties an alternative to private insurance. KWORCC needs to remain that alternative, but also needs to be stable and able to be there for Kansas counties. KWORCC staff will be working with Cornerstone to develop a plan to best support Kansas counties.

Mr. Parrish then addressed Agenda Item No. 4d, "2022 Premiums Received". He reported that since the board packet was printed additional premiums have been received, leaving only two counties with an outstanding balance for 2022 premiums.

Next, Mr. Parrish addressed Agenda Item No. 4e, "Conflict of Interest Forms." There is a sample form in the board packet. A personalized copy was sent to everyone and additional copies were available for those attending in person.

Finally, Mr. Parrish asked Ms. Jarboe-Paxson to address Agenda Item No. 4f, "PRIMA". Ms. Jarboe-Paxson reported that PRIMA is being held in San Antonio, Texas this year from Sunday, June 5th through Wednesday, June 8th. Early

registration at a discounted rate is available through April 4th. After April 4th the price increases by \$100 per person. There is also a group rate available which discounts each group of three attendees by \$100. She has made reservations for all trustees and staff at the San Antonio Grand Hyatt which is the PRIMA headquarters hotel and will cancel the reservation for anyone who is not interested in attending. A schedule of the activities at PRIMA is included in the board packet.

President Caspers asked for the marketing report pursuant to Agenda Item No. 5. Mr. Pfannenstiel reported on recent marketing activities. He then asked for and responded to questions.

President Caspers requested that WNNJ address Agenda Item No. 6, "Financial Report." Ms. Dukes discussed the preliminary financial statements for January 2022 and responded to questions. Mr. McEvoy moved to receive and file the preliminary financial statements as of January 31, 2022. Mr. Roberts seconded the motion which CARRIED unanimously.

Next, Ms. Dukes presented the check register for January 2022 and asked for questions or any discussion. Whereupon Mr. Wilt moved to approve the January 2022 check register. Ms. Buttron seconded the motion which CARRIED unanimously.

Finally, Ms. Dukes addressed the BOK equities investments performance report as of January 31, 2022.

President Caspers addressed Agenda Item No. 7, "Claims Report – TRISTAR Risk Management." As to Agenda Item No. 7a, "Select Claims Report," Ms. Chamberland reported on claims and answered questions.

Ms. Chamberland then addressed Agenda Item No. 7b, "Medical Bill Review," stating that KWORCC experienced a savings of 49% for the month of January as a result of medical bill review performed by TRISTAR.

Mr. Cornejo presented the "Policy Year Performance Review" under Agenda Item No. 7c. This analytical review generated by CRS shows KWORCC's claim history for policy years 2016 through January 2022. The documents consist of graphs that compare the actual paid and incurred losses to the estimated paid and incurred losses and show the actuarial projections. He stated that the charts show the performance status as of the end of January 2022 and should not be considered a guarantee of either good or poor ultimate-loss performance. Mr. Cornejo presented the open and closed claims by policy year. There are 32 open

claims for 2010 and prior years out of 13,057 total claims. The majority of the open claims are in 2021. The older open claims are mostly open running awards for medical care.

Under Agenda item No. 8, "Loss Prevention and County Visits," Mr. Mann reported on the loss prevention activities of the Loss Prevention Staff. So far in 2022, the staff has made 33 visits to member counties in 29 working days, with an average of 1.14 visits per working day. The goal is to have the first round of inspections for all counties by the end of March. The Loss Prevention Staff have identified 164 safety issues. Mr. Mann itemized some of the more common and more dangerous safety issues the Loss Prevention Staff have found. Mr. Mann will be co-teaching KU LTAP classes again this year in March.

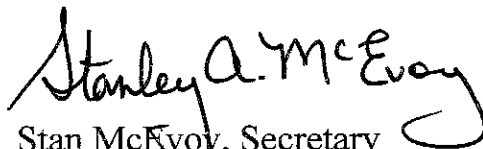
President Caspers addressed Agenda Item No. 9, "Legal Report." Mr. Parrish stated that the legal report should be given in executive session. Ms. Barton moved to recess the regular meeting into a meeting in executive session for the purpose of discussing legal and personnel matters starting at 2:14 p.m. and ending on or before 2:35 p.m. Mr. McEvoy seconded the motion which CARRIED unanimously. Thereafter, everyone except the Trustees and the Administrator exited the meeting. Mr. Parrish requested that Mr. Unger remain present for the executive session. Also, Mr. Mann remained in the meeting to ensure smooth operation of the Zoom transmission.

The regular meeting resumed at 2:35 p.m.

Under Agenda item No. 11, "Committee Reports" President Caspers asked Personnel Committee Chair Barton to report on the Personnel Committee meeting that took place before the Board meeting. Ms. Barton reported the Committee reviewed performance of the KWORCC program during 2021. Ms. Barton reviewed some of the KWORCC staff's activities with the Board, including the successful bid of two new Members for 2022. Ms. Barton stated that the Committee considered a performance enhancement for KWORCC employees. The Committee recommended a performance enhancement of \$20,000 for fiscal 2021, to be distributed proportionate to salary. Ms. Barton moved to adopt the committee's recommendations. Mr. McEvoy seconded the motion which CARRIED with five trustees voting in favor and two trustees voting against the motion.

There being no further business, President Caspers declared the meeting adjourned at 3:05 pm.

The KWORCC Board of Trustees approved the foregoing minutes on the 31st day of March 2022.

A handwritten signature in black ink that reads "Stanley A. McEvoy". The signature is written in a cursive style with a large, sweeping flourish at the end of the word "Evoy".

Stan McEvoy, Secretary
KWORCC Board of Trustees

Minutes
Meeting, Personnel Committee
Kansas Worker Risk Cooperative for Counties
February 24, 2022 at 12:15 pm
Clubhouse Inn - Conference Room
924 SW Henderson Road
Topeka, KS 66615

And Zoom Video Conference: <https://us02web.zoom.us/j/3484516681>

On Thursday, February 24, 2022, the Personnel Committee of the Kansas Workers Risk Cooperative for Counties (“KWORCC”) met in person and via zoom conference. The meeting was called to order by Committee Chair Sandy Barton at 12:15 p.m. Committee Members participating included: Sandy Barton, Stanton County Clerk; Wayne Wilt, Cowley County Commissioner and Stan McEvoy, Decatur County Commissioner. Also present was James W. Parrish, KWORCC Administrator.

Chairman Barton asked for any changes to the Agenda as presented. Mr. McEvoy moved to approve the Agenda as amended. Mr. Wilt seconded the motion which CARRIED unanimously.

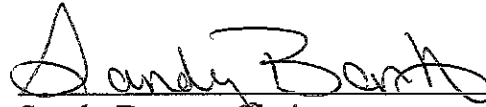
Next, Chairman Barton asked if there were any changes to the minutes dated September 30, 2021. Mr. McEvoy moved to approve the minutes as written. Mr. Wilt seconded the motion which CARRIED unanimously.

Thereupon Chairman Barton requested Mr. Parrish address the Committee’s consideration of staff performance enhancement for 2021. Mr. Parrish explained that the employees, have performed beyond his expectations during 2021. He discussed each staff member and mentioned the strengths and accomplishments throughout the last year. He also reviewed how the staff have adjusted to the pandemic to continue to keep the KWORCC program strong. Some of the highlights of 2021 include: addition of two new counties; completion of 321 safety inspections resulting in the identification of 542 safety issues; 1,001 county employees completed defensive driving; other safety classes including flagging, forklift and road and bridge safety issues were also taught; visited the counties 260 times throughout the year; Mr. Woner has also completed 24 of the 39 hours required for his Masters of Occupational Safety and Health. Whereupon, Mr. Wilt moved to approve and recommend to the full board a performance enhancement for KWORCC 2021 employees in the total amount of \$20,000 to be distributed according to the ratio of respective salaries. Mr. McEvoy seconded the motion which

CARRIED unanimously.

There being no further business to come before the KWORCC Personnel Committee, Ms. Barton declared the meeting adjourned at 12:59 p.m.

THE FOREGOING MINUTES of the Personnel Committee of Kansas Workers Risk Cooperative for Counties were executed by the Chair of that Committee on the 29th day of September 2022.

A handwritten signature in cursive script that reads "Sandy Barton". The signature is written in black ink and is positioned above a horizontal line.

Sandy Barton, Chair
KWORCC Personnel Committee

Minutes
Meeting, Board of Trustees
Kansas Workers Risk Cooperative for Counties
March 31, 2022 at 1:00 pm

700 SW Jackson, Suite 200

Topeka, KS 66615

Zoom Video Conference: <https://us02web.zoom.us/j/3484516681>

The March 2022 meeting of the Board of Trustees of Kansas Workers Risk Cooperative for Counties (KWORCC) via Zoom Video Conference was called to order at 1:09 pm on March 31, 2022 by Board President Gary Caspers. Trustees attending included: Gary Casper, Cloud County Commissioner, President; Wayne Wilt, Cowley County Commissioner, Vice-President; Stan McEvoy, Decatur County Commissioner, Secretary; Linda Buttron, Jefferson County Clerk, Controller; Sandy Barton, Stanton County Clerk; and Bonnie “Rob” Roberts, Maimi County Commissioner.

Staff participating included Mr. James W. Parrish, Administrator; Ms. Nicole Jarboe-Paxson, Executive Assistant and Media Developer; Mr. Brandon Mann, Deputy Administrator and Loss Prevention Manager; Mr. Jesse Pfannenstiel, Marketing Director and Loss Prevention Specialist.

Also, present were Ms. Amanda Chamberland of TriStar Risk Management (TRISTAR), Mr. Jess Cornejo of Cornerstone Risk Solutions (CRS), and Ms. Amy Dukes of Wendling, Noe, Nelson & Johnson, LLC (WNNJ).

President Caspers first addressed Agenda Item No. 2, “Approval of the Agenda.” Mr. Parrish recommended the addition of Agenda Item No 4b “Ratification of Severance Agreement” and the remainder of the Administrator’s Report to be re-lettered. Additionally, he suggested the addition of Agenda Item No 4f, “Premium Receipts to Date.” Mr. Wilt moved to approve the Agenda as presented. Mr. McEvoy seconded the motion which CARRIED unanimously.

President Caspers then addressed Agenda Item No. 3, “Consideration of Minutes of the Meeting of February 24, 2022.” Mr. Roberts moved to approve the

minutes as presented. Ms. Barton seconded the motion which CARRIED unanimously.

Next, President Caspers asked Mr. Parrish to address Agenda Item No. 4a, Administrator's Report, "Checks Requiring Board Approval." Mr. Parrish itemized the checks for approval and the electronic transfers of funds for ratification. Mr. Roberts moved to approve the checks and ratify the electronic transfers of funds as presented. Mr. McEvoy seconded the motion which CARRIED unanimously.

Mr. Parrish then presented Agenda Item No 4b, "Ratification of Severance Agreement with Ms. Bird". Mr. Parrish explained that the agreement is signed and undergoing the 21-day waiting period as required by law. He then explained the key provisions of the agreement. Mr. Wilt moved to ratify the Severance Agreement as explained by Mr. Parrish. Ms. Buttron seconded the motion which CARRIED unanimously.

Next, Mr. Parrish asked Mr. Pfannenstiel to address Agenda Item No. 4c, "Payroll Audits." Mr. Pfannenstiel reported that the payroll audits are now complete. As a result of the payroll audits, the total premiums for 2021 increased by \$67,695 to \$5,510,277. Those members due a refund have been issued a check and invoices have been sent to counties with additional premiums due. The receipt of the payments for the additional premiums is ongoing.

Mr. Parrish asked Ms. Jarboe-Paxson to address Agenda Item No. 4d, "Update KWORCC Directory". She stated that there is a copy of the current KWORCC directory in the board packet. She asked that everyone review their information and let her know of any changes that need to be made. An updated copy will be distributed to everyone once all the updates have been made.

Next, Mr. Parrish asked Ms. Jarboe-Paxson to address Agenda Item No. 4e, "PRIMA". Ms. Jarboe-Paxson reported that PRIMA is being held in San Antonio, Texas this year from Sunday, June 5th through Wednesday, June 8th. There will be a reception the evening of the 5th. She briefly described the keynote speakers' topics and some of the educational topics. Ms. Jarboe-Paxson stated that she has made reservations for all trustees and staff at the San Antonio Grand Hyatt which is the PRIMA headquarters hotel and will cancel the reservation for anyone who is not interested in attending. She explained that PRIMA is requiring either proof of vaccination or a negative COVID test prior to attending. She offered to assist with airline tickets for those needing that assistance.

Mr. Parrish then reported on the status of Premiums received. All counties have paid with the exception of one. The check has been written by that county and should arrive early next week.

Finally, Mr. Parrish reported on the Performance Enhancement. Of the \$20,000 that was authorized by the board \$16,172 has been distributed pro rata to salaries of current KWORCC employees. That leaves a balance of \$3,828 which has not been distributed. Mr. McEvoy moved to allow the distribution of the remaining funds pro rata to salaries. Mr. Roberts seconded the motion which CARRIED unanimously.

President Caspers asked for the marketing report pursuant to Agenda Item No. 5. Mr. Pfannenstiel reported on recent marketing activities. He then asked for and responded to questions.

President Caspers requested that WNNJ address Agenda Item No. 6, "Financial Report." Ms. Dukes discussed the financial statements for February 2022 and responded to questions. Ms. Barton moved to receive and file the preliminary financial statements as of February 28, 2022. Mr. McEvoy seconded the motion which CARRIED unanimously.

Mr. Wilt left the meeting at 1:45pm.

Next, Ms. Dukes presented the check register for February 2022 and asked for questions or any discussion. Whereupon, Mr. McEvoy moved to approve the February 2022 check register. Ms. Barton seconded the motion which CARRIED unanimously.

Finally, Ms. Dukes addressed the BOK equities investments performance report as of February 28, 2022.

President Caspers addressed Agenda Item No. 7, "Claims Report – TRISTAR Risk Management." As to Agenda Item No. 7a, "Select Claims Report," Ms. Chamberland reported on claims and answered questions. She then asked for approval of a pending settlement. Mr. Roberts moved to approve the proposed course of action on Claim No. 21846769. Ms. Barton seconded the motion which CARRIED unanimously.

Ms. Chamberland then addressed Agenda Item No. 7b, "Medical Bill Review," stating that KWORCC experienced a savings of 69% for the month of February as a result of medical bill review performed by TRISTAR.

Mr. Cornejo presented the “Policy Year Performance Review” under Agenda Item No. 7c. This analytical review generated by CRS shows KWORCC's claim history for policy years 2016 through February 2022. The documents consist of graphs that compare the actual paid and incurred losses to the estimated paid and incurred losses and show the actuarial projections. He stated that the charts show the performance status as of the end of February 2022 and should not be considered a guarantee of either good or poor ultimate-loss performance. Mr. Cornejo presented the open and closed claims by policy year. There are 32 open claims for 2010 and prior years out of 13,057 total claims. The majority of the open claims are in 2021 and 2022. The older open claims are mostly open running awards for medical care.

Under Agenda item No. 8, “Loss Prevention and County Visits,” Mr. Mann reported on the loss prevention activities of the Loss Prevention Staff. So far in 2022, the staff has made 97 visits to member counties in 55 working days, with an average of 1.76 visits per working day. The Loss Prevention Staff has visited each county at least once in the first quarter of the year. The Loss Prevention Staff have found 308 safety issues in the member counties. Mr. Mann and Mr. Woner will be attending the MO-KAN PRIMA conference in April.

President Caspers addressed Agenda Item No. 9, “Legal Report.” Mr. Parrish stated there was no legal report at this time.

Under Agenda item No. 11, “Committee Reports” there were no reports to be presented.

There being no further business, Mr. Roberts moved to adjourn the meeting at 2:13pm. Ms. Barton seconded the motion which CARRIED unanimously.

The KWORCC Board of Trustees approved the foregoing minutes on the 28th day of April 2022.


Stan McEvoy, Secretary
KWORCC Board of Trustees

Minutes
Meeting, Board of Trustees
Kansas Workers Risk Cooperative for Counties
April 28, 2022 at 1:00 pm
700 SW Jackson, Suite 200
Topeka, KS 66615

Zoom Video Conference: <https://us02web.zoom.us/j/3484516681>

The April 2022 meeting of the Board of Trustees of Kansas Workers Risk Cooperative for Counties (KWORCC) via Zoom Video Conference was called to order at 1:06 pm on April 28, 2022 by Board President Gary Caspers. Trustees attending included: Gary Casper, Cloud County Commissioner, President; Wayne Wilt, Cowley County Commissioner, Vice-President; Stan McEvoy, Decatur County Commissioner, Secretary; Linda Buttron, Jefferson County Clerk, Controller; Greg Riat, Pottawatomie County Commissioner; and Bonnie “Rob” Roberts, Miami County Commissioner.

Staff participating included Mr. James W. Parrish, Administrator; Ms. Nicole Jarboe-Paxson, Executive Assistant and Media Developer; Mr. Brandon Mann, Deputy Administrator and Loss Prevention Manager; Mr. Jesse Pfannenstiel, Marketing Director and Loss Prevention Specialist; Mr. Ben Woner, Loss Prevention Specialist; and Mr. Ralph Unger, Member Services Representative.

Also, present were Ms. Amanda Chamberland of TriStar Risk Management (TRISTAR), Mr. Jess Cornejo and Mr. Kyle Johnston of Cornerstone Risk Solutions (CRS), Ms. Amy Dukes of Wendling, Noe, Nelson & Johnson, LLC (WNNJ), and Greg Blackwell of Parrish Management Corporation.

President Caspers first addressed Agenda Item No. 2, “Approval of the Agenda.” Mr. Parrish recommended the addition of Agenda item 2a, “Excuse Sandy Barton for County Business” and the addition of 4e, “Discussion of Board Packet” with 4e being renumbered to 4f. Mr. Roberts moved to approve the Agenda with those additions. Mr. Wilt seconded the motion which CARRIED unanimously.

Under 2a Ms. Buttron moved to excuse Ms. Barton for county business. Mr. McEvoy seconded the motion which CARRIED unanimously.

President Caspers then addressed Agenda Item No. 3, "Consideration of Minutes of the Meeting of March 31, 2022." Mr. McEvoy moved to approve the minutes as presented. Mr. Riat seconded the motion which CARRIED unanimously.

Next, President Caspers asked Mr. Parrish to address Agenda Item No. 4a, Administrator's Report, "Checks Requiring Board Approval." Mr. Parrish stated there were two additional checks for approval. He then itemized the checks for approval and the electronic transfers of funds for ratification. Mr. Roberts moved to approve the checks and ratify the electronic transfers of funds as presented. Mr. Wilt seconded the motion which CARRIED unanimously.

Mr. Parrish then presented Agenda Item No 4b, "Approval of Tristar ACH Payments". Mr. Parrish explained the challenges encountered in paying Tristar by check, including issues with delivery. Ms. Buttron moved to approve the payment of Tristar by ACH for the remaining six payments of 2022 as explained by Mr. Parrish. Mr. Riat seconded the motion which CARRIED unanimously.

Next, under Agenda Item 4c, Mr. Parrish reported on the 2022 Premiums and 2021 Audited Premiums received. All counties have paid 2022 Premiums, except the county joining the pool in May. Of the \$231,000 in audited 2021 premiums due after the payroll audits, KWORCC has received all but \$32,000.

Under Agenda Item No 4d, Mr. Parrish explained a conflict has arisen with the May 26th date for the board meeting and asked if May 19th would work for everyone. Mr. Roberts moved to change the date of the May board meeting from May 26th to May 19th. Mr. Riat seconded the motion which CARRIED unanimously.

Mr. Parrish discussed the delivery of the Board packets. KWORCC has historically mailed the KWORCC board packet on the Thursday before the board meeting. Digital copies are also emailed to everyone. KWORCC staff occasionally needs additional time to prepare the documents and would like to try sending the packets on Friday if necessary. Additionally, if materials are available early, KWORCC staff will send the materials early.

Finally, Mr. Parrish addressed Agenda Item No. 4f, "Office Staffing." Greg Blackwell is a Parrish Management Corporation employee and will be working

from the Jayhawk Tower office going forward. He will be assisting with some of the KWORCC administrative tasks.

President Caspers asked for the marketing report pursuant to Agenda Item No. 5. Mr. Pfannenstiel reported on recent marketing activities. He then asked for and responded to questions.

President Caspers requested that WNNJ address Agenda Item No. 6, "Financial Report." Ms. Dukes discussed the financial statements for March 2022 and responded to questions. Ms. Buttron moved to receive and file the financial statements as of March 31, 2022. Mr. Wilt seconded the motion which CARRIED unanimously.

Ms. Dukes then discussed in detail the pre-audited March 31, 2022 quarterly financial report she prepared for filing with the Kansas Insurance Department. Mr. Roberts moved to approve filing the report with KID as proposed. Ms. Buttron seconded the motion which CARRIED unanimously.

Next, Ms. Dukes presented the check register for March 2022 and asked for questions or any discussion. Whereupon, Mr. McEvoy moved to approve the March 2022 check register. Mr. Riat seconded the motion which CARRIED unanimously.

Finally, Ms. Dukes addressed the Quarterly Investments Summary and Equities Investment Update as of March 31, 2022 and presented the BOK equities investments performance report as of March 31, 2022.

President Caspers addressed Agenda Item No. 7, "Claims Report – TRISTAR Risk Management." As to Agenda Item No. 7a, "Select Claims Report," Ms. Chamberland reported on claims and answered questions.

Ms. Chamberland then addressed Agenda Item No. 7b, "Medical Bill Review," stating that KWORCC experienced a savings of 50% for the month of March as a result of medical bill review performed by TRISTAR.

Mr. Cornejo presented the "Policy Year Performance Review" under Agenda Item No. 7c. This analytical review generated by CRS shows KWORCC's claim history for policy years 2016 through March 2022. The documents consist of graphs that compare the actual paid and incurred losses to the estimated paid and incurred losses and show the actuarial projections. He stated that the charts show the performance status as of the end of March 2022 and should not be considered a guarantee of either good or poor ultimate-loss performance. Mr.

Cornejo presented the open and closed claims by policy year. There are 31 open claims for 2010 and prior years out of 13,057 total claims. The majority of the open claims are in 2021 and 2022. The older open claims are mostly open running awards for medical care.

Mr. Cornejo then presented the Loss Ratios by policy year. The average loss ratio for all years is 64%, the target loss ratio is 65%. He then discussed the average cost per claim. From 2011 to 2022, the average is just over \$5,000. Finally, he discussed the number of claims per million of payroll as well as the average number of claims per member, both of which have trended downward since 2010. This is indicative of a commitment to loss control, safety training and effective claims management.

Under Agenda item No. 8, "Loss Prevention and County Visits," Mr. Mann reported on the loss prevention activities of the Loss Prevention Staff. So far in 2022, the staff has made 125 visits to member counties in 75 working days, with an average of 1.67 visits per working day. The Loss Prevention Staff have found 348 safety issues in the member counties.

President Caspers addressed Agenda Item No. 9, "Legal Report." Mr. Parrish stated there was no legislation impacting workers compensation that had passed the Kansas legislature this year.

Under Agenda item No. 10, "Committee Reports" there were no reports to be presented. The Audit Committee will meet prior to the June board meeting.

Under Other Items, Mr. Parrish stated that KWORCC will need to purchase a truck this year. KWORCC staff has started collecting proposals.

There being no further business, Mr. Roberts moved to adjourn the meeting at 2:22 pm. Mr. Riat seconded the motion which CARRIED unanimously.

The KWORCC Board of Trustees approved the foregoing minutes on the 19th day of May, 2022.


Stan McEvoy, Secretary
KWORCC Board of Trustees

Minutes
Meeting, Board of Trustees
Kansas Workers Risk Cooperative for Counties
May 19, 2022 at 1:00 pm

700 SW Jackson, Suite 200

Topeka, KS 66615

Zoom Video Conference: <https://us02web.zoom.us/j/3484516681>

The May 2022 meeting of the Board of Trustees of Kansas Workers Risk Cooperative for Counties (KWORCC) via Zoom Video Conference was called to order at 1:08 pm on May 19, 2022 by Board President Gary Caspers. Trustees attending included: Gary Casper, Cloud County Commissioner, President; Wayne Wilt, Cowley County Commissioner, Vice-President; Stan McEvoy, Decatur County Commissioner, Secretary; Linda Buttron, Jefferson County Clerk, Controller; Sandy Barton, Stanton County Clerk; and Bonnie “Rob” Roberts, Miami County Commissioner.

Staff participating included Mr. James W. Parrish, Administrator; Ms. Nicole Jarboe-Paxson, Executive Assistant and Media Developer; Mr. Brandon Mann, Deputy Administrator and Loss Prevention Manager; Mr. Jesse Pfannenstiel, Marketing Director and Loss Prevention Specialist; Mr. Ben Woner, Loss Prevention Specialist; Greg Blackwell, Administrative Officer; and Mr. Ralph Unger, Member Services Representative.

Also, present were Ms. Amanda Chamberland of TriStar Risk Management (TRISTAR), Mr. Jess Cornejo of Cornerstone Risk Solutions (CRS), and Ms. Amy Dukes of Wendling, Noe, Nelson & Johnson, LLC (WNNJ).

President Caspers first addressed Agenda Item No. 2, “Approval of the Agenda.” Mr. Parrish recommended the modification of Agenda Item No 4b to read “PRIMA Update and Proof of Vaccination”. He also recommended the addition of Agenda Item No 4c, “Wendling, Noe, Nelson and Johnson Contract Update.” Mr. Wilt moved to approve the Agenda with those changes. Ms. Barton seconded the motion which CARRIED unanimously.

President Caspers then addressed Agenda Item No. 3, “Consideration of Minutes of the Meeting of April 28, 2022.” Mr. McEvoy moved to approve the

minutes with a correction. Mr. Roberts seconded the motion which CARRIED unanimously.

Next, President Caspers asked Mr. Parrish to address Agenda Item No. 4a, Administrator's Report, "ACH Payments Requiring Board Approval." Mr. Parrish itemized the ACH payments for approval. Ms. Buttron moved to approve the ACH Payments as presented. Ms. Barton seconded the motion which CARRIED unanimously.

Mr. Parrish then asked Ms. Jarboe-Paxson to discuss Agenda Item No 4b, "PRIMA Update and Proof of Vaccination". Ms. Jarboe-Paxson reported she had updated everyone's hotel reservations based on the flight information she had for each person and had forwarded the reservation information to everyone who is attending PRIMA. She stated she also forwarded flight information to each person for whom she made flight arrangements. PRIMA is requiring proof of vaccination to attend. Attendees may upload their vaccination to an app using information which PRIMA will send out on May 26th. Or you may bring your vaccination card to PRIMA. If you have not been vaccinated, PRIMA will also accept a negative COVID test not more than 72 hours prior to the start of the event. They will have onsite testing available.

Mr. Parrish then addressed Agenda Item No 4c, "Wendling Noe Nelson and Johnson Contract". Because of the timing when KWROCC started using WNNJ accounting services rather than having an onsite accountant, the contract with WNNJ does not end on a calendar year. KWORCC staff will be working with WNNJ to extend the current contract to the end of the calendar year and then negotiating a renewal for 2023. The results of those discussions will be presented to the Board at the June meeting for approval.

President Caspers asked for the marketing report pursuant to Agenda Item No. 5. Mr. Pfannenstiel reported on recent marketing activities. He then asked for and responded to questions.

President Caspers requested that WNNJ address Agenda Item No. 6, "Financial Report." Ms. Dukes discussed the financial statements for April 2022 and responded to questions. Mr. Roberts moved to receive and file the financial statements as of April 30, 2022. Mr. McEvoy seconded the motion which CARRIED unanimously.

Next, Ms. Dukes presented the check register for April 2022 and asked for questions or any discussion. Whereupon, Mr. Wilt moved to approve the April

2022 check register. Ms. Barton seconded the motion which CARRIED unanimously.

Finally, Ms. Dukes presented the BOK equities investments performance report as of April 30, 2022.

President Caspers addressed Agenda Item No. 7, "Claims Report – TRISTAR Risk Management." As to Agenda Item No. 7a, "Select Claims Report," Ms. Chamberland reported on claims and answered questions.

Ms. Chamberland then addressed Agenda Item No. 7b, "Medical Bill Review," stating that KWORCC experienced a savings of 49% for the month of April as a result of medical bill review performed by TRISTAR.

Mr. Cornejo presented the "Policy Year Performance Review" under Agenda Item No. 7c. This analytical review generated by CRS shows KWORCC's claim history for policy years 2016 through April 2022. The documents consist of graphs that compare the actual paid and incurred losses to the estimated paid and incurred losses and show the actuarial projections. He stated that the charts show the performance status as of the end of April 2022 and should not be considered a guarantee of either good or poor ultimate-loss performance. Mr. Cornejo presented the open and closed claims by policy year. There are 31 open claims for 2010 and prior years out of 13,057 total claims. The majority of the open claims are in 2021 and 2022. The older open claims are mostly open running awards for medical care.

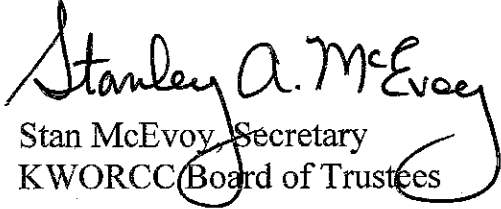
Under Agenda item No. 8, "Loss Prevention and County Visits," Mr. Mann reported on the loss prevention activities of the Loss Prevention Staff. So far in 2022, the staff has made 143 visits to member counties in 90 working days, with an average of 1.59 visits per working day. The loss prevention staff have found 369 safety issues in our Member counties. 313 JJ Keller classes have been taken so far this year.

President Caspers addressed Agenda Item No. 9, "Legal Report." Mr. Parrish stated was no legal report at this time.

Under Agenda item No. 10, "Committee Reports" there were no reports to be presented. The Audit Committee will meet prior to the June board meeting. The Investment Committee will meet prior to the July board meeting.

There being no further business, Mr. Roberts moved to adjourn the meeting at 1:53 pm. Mr. Wilt seconded the motion which CARRIED unanimously.

The KWORCC Board of Trustees approved the foregoing minutes on the 30th day of June, 2022.


Stan McEvoy, Secretary
KWORCC Board of Trustees

Minutes
Meeting, Board of Trustees
Kansas Workers Risk Cooperative for Counties
June 30, 2022 at 1:00 pm

Via Zoom Video Conference: <https://us02web.zoom.us/j/3484516681>
700 SW Jackson, Ste 200
Topeka, KS 66603

The June 2022 meeting of the Board of Trustees of Kansas Workers Risk Cooperative for Counties (KWORCC) via Zoom Video Conference was called to order at 1:05pm on June 30, 2022 by Board President Gary Caspers. Trustees attending included: Gary Casper, Cloud County Commissioner, President; Wayne Wilt, Cowley County Commissioner, Vice-President; Stan McEvoy, Decatur County Commissioner, Secretary; Linda Buttron, Jefferson County Clerk, Controller; Greg Riat, Pottawatomie County Commissioner; and Bonnie “Rob” Roberts, Miami County Commissioner.

Staff participating included Mr. James W. Parrish, Administrator; Ms. Nicole Jarboe-Paxson, Executive Assistant and Media Developer; Mr. Brandon Mann, Deputy Administrator and Loss Prevention Manager; Mr. Jes Pfannenstiel, Marketing Director and Loss Prevention Specialist; Mr. Ben Woner, Loss Prevention Specialist; and Greg Blackwell, Administrative Officer.

Also, present were Ms. Amanda Chamberland of TriStar Risk Management (TRISTAR), Mr. Jess Cornejo of Cornerstone Risk Solutions (CRS), Ms. Amy Dukes of Wendling, Noe, Nelson & Johnson, LLC (WNNJ) and Dana Splichal of SSC CPAs (SSC).

President Caspers first addressed Agenda Item No. 2, “Approval of the Agenda.” Mr. Parrish recommended the addition of Agenda Item no 2a, “Excuse Sandy Barton for personal business” Ms. Buttron moved to approve the agenda with that addition. Mr. Wilt seconded the motion which CARRIED unanimously.

Next, President Caspers asked for a motion to excuse Ms. Barton for personal business. Mr. Roberts so moved. Mr. McEvoy second the motion which CARRIED unanimously.

President Caspers then addressed Agenda Item No. 3, "Consideration of Minutes of the Meeting of May 19, 2022." Mr. McEvoy moved to approve the minutes as presented. Mr. Roberts seconded the motion which CARRIED unanimously.

Next, President Caspers asked Mr. Parrish to address Agenda Item No. 4a, Administrator's Report, "Wire Transfers Requiring Board Ratification." Mr. Parrish itemized the wire transfers for ratification. Mr. Wilt moved to ratify the electronic transfers of funds as presented. Mr. Roberts seconded the motion which CARRIED unanimously.

Next, Mr. Parrish asked Ms. Splichal to present the audit report. She stated that SSC issued a clean opinion for 2021. She then reviewed a few of the key points of the audit report. Ms. Splichal then asked for and responded to questions and thanked KWORCC and WNNJ staff for their help and cooperation during the audit. President Caspers thanked SSC for the audit report and staff for their working with SSC.

Mr. Parrish stated that a copy of a presentation by Chris Thompson of Country Club Bank is included in the board packet. Mr. Thompson prepared a video presentation to accompany the report. However, because of the length of the video, Mr. Parrish said the link and password will be sent to the Trustees and staff.

Mr. Parrish stated that KWORCC has 13 members who have a deductible ranging from \$500 to \$1,000 per claim. He asked Ms. Jarboe-Paxson to provide an update on the deductibles. She reported that with a change in staff at Tristar, the deductible invoicing had fallen behind. It has now been rectified and all counties have been invoiced for all deductibles due. She then reported that she did an analysis of the savings in premium discounts versus the amount spent on deductibles. For most of KWORCC's members, they are spending more on deductibles than they are saving in premium discounts. Mr. Pfannenstiel reported he has reached out to most of the members who have deductibles to discuss the possibility discontinuing deductibles in 2023.

Under Agenda Item No 4e, Mr. Parrish reported that five staff members and two trustees attended the PRIMA conference in San Antonio, Texas. He said it was a good conference and called upon the attendees to summarize some of the classes they found most interesting or helpful.

President Caspers asked for the marketing report pursuant to Agenda Item No. 5. Mr. Pfannenstiel reported on recent marketing activities. He then asked for and responded to questions.

President Caspers requested Ms. Dukes address Agenda Item No. 6, “Financial Report.” Ms. Dukes discussed the financial statements for May 2022 and responded to questions. Mr. Riat moved to receive and file the financial statements as of May 31, 2022. Ms. Buttron seconded the motion which CARRIED unanimously.

Mr. Roberts left the meeting at 2:02 p.m.

Ms. Dukes then presented the amended Kansas Insurance Department (KID) Quarterly Report for December 31, 2021. Mr. McEvoy moved to file the December 31, 2022 Amended Quarterly Report with KID. Mr. Wilt seconded the motion which CARRIED unanimously.

Ms. Dukes then presented the amended KID Quarterly Report for March 31, 2022. Mr. Riat moved to file the March 31, 2022 Amended Quarterly Report with KID. Mr. McEvoy seconded the motion which CARRIED unanimously.

Next, Ms. Dukes presented the check register for May 2022 and asked for questions or any discussion. Whereupon, Mr. Wilt moved to approve the May 2022 check register. Ms. Buttron seconded the motion which CARRIED unanimously.

Finally, Ms. Dukes addressed the BOK equities investments performance report as of May 31, 2022.

President Caspers addressed Agenda Item No. 7, “Claims Report – TRISTAR Risk Management.” As to Agenda Item No. 7a, “Select Claims Report,” Ms. Chamberland reported on claims and answered questions. In addition, she requested approval of a pending settlement. Mr. Wilt moved to approve the proposed course of action for claim number 19777554. Mr. McEvoy seconded the motion which CARRIED unanimously.

Ms. Chamberland then addressed Agenda Item No. 7b, “Medical Bill Review,” stating that KWORCC experienced a savings of 55% for the month of May as a result of medical bill review performed by TRISTAR.

Mr. Cornejo presented the “Policy Year Performance Review” under Agenda Item No. 7c. This analytical review generated by CRS shows KWORCC's claim history for policy years 2018 through May 2022. The documents consist of graphs that compare the actual paid and incurred losses to the estimated paid and incurred losses and show the actuarial projections. He stated that the charts show the performance status as of the end of May 2022 and should not be considered a guarantee of either good or poor ultimate-loss performance. Mr. Cornejo presented the open and closed claims by policy year. There are 30 open claims for 2010 and all prior years out of 13,057 total claims. The majority of the open claims are in 2021 and 2022. The older open claims are mostly open running awards for medical care.

Under Agenda item No. 8, “Loss Prevention and County Visits,” Mr. Mann reported on the loss prevention activities of the Loss Prevention Staff. So far in 2022, the staff has made 186 visits to member counties in 119 working days, with an average of 1.56 visits per working day. KWORCC’s loss prevention specialists have found 389 safety issues in our Member counties so far this year. Mr. Mann reported that he attended the National Safety Council regional conference in Indianapolis and enjoyed the conference.

President Caspers addressed Agenda Item No. 9, “Legal Report.” Mr. Parrish recommended a recess to executive session beginning at 2:29 p.m. and ending at 2:40 p.m. for consultation with staff council. Mr. Riat so moved. The motion was second by Ms. Buttron and CARRIED unanimously.

The regular meeting resumed at 2:40 p.m.

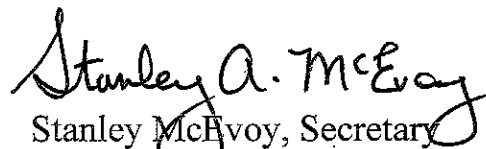
Under Item 10, Committee Reports, Mr. Roberts stated that the Audit Committee met with Mr. Bach and Ms. Splichal prior to the board meeting and discussed the details and findings of the independent audit. Ms. Buttron moved to adopt KWORCC Resolution 2022-50 approving the report of the independent audit of KWORCC’s books and records for the year ending 2021. Mr. McEvoy seconded the motion which CARRIED unanimously.

President Caspers reminded everyone that the July meeting will be held in person at the Clubhouse Inn. The Investment Committee will meet at 12:15 p.m. and the regular Board meeting will begin at 1:00 p.m.

President Caspers asked if there was anything for the Board to consider under Agenda Item No. 11, “Other Items.”

There being no further business, President Caspers asked for a motion to adjourn the meeting at 2:42 p.m. Mr. Wilt so moved. Mr. McEvoy seconded the motion which CARRIED unanimously.

The KWORCC Board of Trustees approved the foregoing minutes on the 28th day of July 2022.


Stanley McEvoy, Secretary
KWORCC Board of Trustees

I, Stanley McEvoy, Secretary of Kansas Workers Risk Cooperative for Counties (KWORCC), hereby certify that the following is a true and correct copy of a Resolution duly adopted by unanimous vote of the Board of Trustees of KWORCC at a meeting duly called and held on the 30th day of June, 2022 at which a quorum was present:

RESOLUTION #2022-50

WHEREAS, the KWORCC Board of Trustees has engaged the firm of SSC CPAs P.A. to undertake an independent audit of KWORCC's books and records for the year ending December 31, 2021 as required by KSA 12-2620(b);

WHEREAS, the independent audit was completed for filing with the Kansas Insurance Department and the Kansas Department of Administration;

WHEREAS auditor Stuart Bach met via Zoom Conference with the KWORCC Audit Committee on the 30th day of June 2022; and,

WHEREAS the Audit Committee, having discussed the independent audit with the auditor and having reviewed the audit report with accompanying materials, recommends that the independent audit be accepted by the KWORCC Board of Trustees;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of KWORCC, that the independent audit prepared by the firm of SSC CPAs P.A. for the fiscal year ending December 31, 2021 shall be adopted and filed in the books and records of the Kansas Insurance Department, Kansas Department of Administration and the KWORCC administrative files for public view.

IN WITNESS WHEREOF, the undersigned has caused this Resolution to be executed this 30th day of June 2022.


Stanley McEvoy, Secretary

I, Stan McEvoy, Secretary of Kansas Workers Risk Cooperative for Counties (KWORCC), hereby certify that the following is a true and correct copy of a Resolution duly adopted by unanimous vote of the Board of Trustees of KWORCC at a meeting duly called and held on the 28th day of July, 2022 at which a quorum was present:

RESOLUTION #2022-60

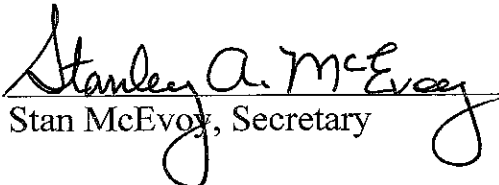
WHEREAS, KWORCC has elected to place investments pursuant to Chapter 40 of Kansas Statutes Annotated, and thus is to comply with the provisions thereof;

WHEREAS, KSA 40-2a01 states, in pertinent part: “[C]ompany...may invest with the direction or approval of a majority of its board of directors or authorized committee thereof, any of its funds, or any part thereof in bonds or other evidences of indebtedness issued, assumed or guaranteed by the United States of America, or by any agency or instrumentality thereof;”

WHEREAS, KWORCC has invested in certain United States instruments during the period December 1, 2021 through June 30, 2022, which have been reviewed by the Board of Trustees. Pursuant to that review, the Board determined said investments to be in accordance with K.S.A. 40-2a01 and KWORCC’s investment policy;

NOW, THEREFORE, it is RESOLVED by the KWORCC Board of Trustees that investment purchases made in United States Government securities from the period December 1, 2021 through June 30, 2022, having been reviewed and determined to be made in accordance with K.S.A. 40-2a01 and KWORCC’s investment policy hereby are approved.

IN WITNESS WHEREOF, the undersigned has caused this Resolution to be executed this 28th day of July 2022.


Stan McEvoy, Secretary

Minutes
Meeting, Board of Trustees
Kansas Workers Risk Cooperative for Counties
July 28, 2022 at 1:00 pm
Clubhouse Inn - Conference Room
924 SW Henderson Road
Topeka, KS 66615

And Via Zoom Video Conference: <https://us02web.zoom.us/j/3484516681>

The July 2022 meeting of the Board of Trustees of Kansas Workers Risk Cooperative for Counties (KWORCC) via Zoom Video Conference was called to order at 1:07 pm on July 28, 2022 by Board President Gary Caspers. Trustees attending included: Gary Casper, Cloud County Commissioner, President; Wayne Wilt, Cowley County Commissioner, Vice-President; Stan McEvoy, Decatur County Commissioner, Secretary; Linda Buttron, Jefferson County Clerk, Controller; Sandy Barton, Stanton County Clerk; Greg Riat, Pottawatomie County Commissioner; and Bonnie “Rob” Roberts, Miami County Commissioner.

Staff participating included Mr. James W. Parrish, Administrator; Ms. Nicole Jarboe-Paxson, Executive Assistant and Media Developer; Mr. Brandon Mann, Deputy Administrator and Loss Prevention Manager; Mr. Jes Pfannenstiel, Marketing Director and Loss Prevention Specialist; Mr. Ben Woner, Loss Prevention Specialist; Ralph Unger, Member Services Representative; and Greg Blackwell, Administrative Officer.

Also, present were Ms. Amanda Chamberland of TriStar Risk Management (TRISTAR), Mr. Jess Cornejo of Cornerstone Risk Solutions (CRS), and Ms. Amy Dukes of Wendling, Noe, Nelson & Johnson, LLC (WNNJ).

President Caspers first addressed Agenda Item No. 2, “Approval of the Agenda.” Mr. Parrish recommended the addition of Agenda Item 2b, “Premium Discussions.” Mr. McEvoy moved to approve the agenda with that addition. Mr. Roberts seconded the motion which CARRIED unanimously.

President Caspers then addressed Agenda Item No. 3, “Consideration of Minutes of the Meeting of June 30, 2022.” Ms. Buttron moved to approve the

minutes as presented. Mr. Riat seconded the motion which CARRIED unanimously.

Next, President Caspers asked Mr. Parrish to address Agenda Item No. 4a, Administrator's Report, "Wire Transfers Requiring Board Ratification." Mr. Parrish itemized the check for approval and the wire transfers for ratification. Mr. Wilt moved approve the check and ratify the electronic transfers of funds as presented. Mr. Riat seconded the motion which CARRIED unanimously.

Next, Mr. Parrish addressed agenda Item No 2b, Premium Discussion. He stated that staff are in the process of gathering payroll and other information in order to prepare the budget for 2023. KWORCC has allocated funds from investment reserves for the last several years to help keep premiums down. Premiums are calculated using a variety of factors including the Loss Cost Multiplier (LCM) which is filed with the Kansas Insurance Department. KWORCC originally had one LCM, but changed to three tiers of the LCM several years ago to help reward counties which are aggressive with their loss prevention activities. Staff is reviewing the current LCM to see what, if any, changes need to be recommended for 2023.

President Caspers asked for the marketing report pursuant to Agenda Item No. 5. Mr. Pfannenstiel reported on recent marketing activities. He then asked for and responded to questions.

President Caspers requested Ms. Dukes address Agenda Item No. 6, "Financial Report." Ms. Dukes discussed the financial statements for June 2022 and responded to questions. Ms. Barton moved to receive and file the financial statements as of June 30, 2022. Mr. Riat seconded the motion which CARRIED unanimously.

Ms. Dukes then presented the Kansas Insurance Department (KID) Quarterly Report for June 30, 2022. Mr. Roberts moved to file the June 30, 2022 Quarterly Report with KID. Ms. Barton seconded the motion which CARRIED unanimously.

Next, Ms. Dukes presented the check register for June 2022 and asked for questions or any discussion. Whereupon, Mr. McEvoy moved to approve the June 2022 check register. Mr. Wilt seconded the motion which CARRIED unanimously.

Finally, Ms. Dukes addressed the Quarterly Investments Summary and Equities Investment Update as of June 30, 2022 and presented the BOK equities investments performance report as of June 30, 2022.

President Caspers addressed Agenda Item No. 7, "Claims Report – TRISTAR Risk Management." As to Agenda Item No. 7a, "Select Claims Report," Ms. Chamberland reported on claims and answered questions.

Ms. Chamberland then addressed Agenda Item No. 7b, "Medical Bill Review," stating that KWORCC experienced a savings of 70% for the month of June as a result of medical bill review performed by TRISTAR.

Mr. Cornejo presented the "Policy Year Performance Review" under Agenda Item No. 7c. This analytical review generated by CRS shows KWORCC's claim history for policy years 2018 through June 2022. The documents consist of graphs that compare the actual paid and incurred losses to the estimated paid and incurred losses and show the actuarial projections. He stated that the charts show the performance status as of the end of June 2022 and should not be considered a guarantee of either good or poor ultimate-loss performance. Mr. Cornejo presented the open and closed claims by policy year. There are 30 open claims for 2010 and all prior years out of 13,057 total claims. The majority of the open claims are in 2021 and 2022. The older open claims are mostly open running awards for medical care.

Mr. Cornejo then presented the Loss Ratios by policy year. The average loss ratio for all years is 64%, the target loss ratio is 65%. He then discussed the average cost per claim. From 2011 to 2022, the average is just over \$5,000. Finally, he discussed the number of claims per million of payroll as well as the average number of claims per member, both of which have trended downward since 2010. This is indicative of a commitment to loss control, safety training and effective claims management.

Under Agenda item No. 8, "Loss Prevention and County Visits," Mr. Mann reported on the loss prevention activities of the Loss Prevention Staff. So far in 2022, the staff has made 207 visits to member counties in 138 working days, with an average of 1.50 visits per working day.

President Caspers addressed Agenda Item No. 9, "Legal Report." Mr. Parrish stated there was no legal report at this time.

Under Item 10, Committee Reports, Ms. Barton reported that the Investment Committee met with representatives of BOK prior to the Board meeting. She asked Mr. Parrish to summarize the BOK report. He stated that the BOK representatives reflected on the state of the economy and presented a very informative report. The recommendation is to stay the course on the investments and leave things in place. Mr. Roberts reported that BOK is planning to send a summary report which will be distributed to the staff and trustees. Ms. Barton stated that the Investment Committee recommends approval of fixed asset investment transactions set forth in KWORCC Resolution #2022-60. Ms. Barton moved that the Board follow the committee's recommendation. Mr. Riat seconded the motion which CARRIED unanimously.

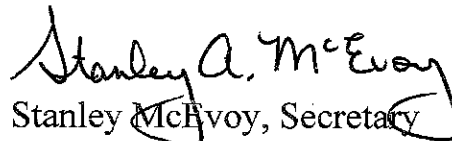
President Caspers reminded everyone that the Personnel Committee will meet at 12:15 p.m. prior to the September board meeting.

President Caspers asked if there was anything for the Board to consider under Agenda Item No. 11, "Other Items." Mr. Parrish then asked for an executive session beginning at 2:40 p.m., to last no more than 10 minutes to discuss legal matters. Ms. Wilt moved to enter executive session at 2:40 p.m. for 10 minutes to discuss legal matters. Mr. McEvoy seconded the motion which CARRIED unanimously.

The regular meeting resumed at 2:50 p.m.

There being no further business, President Caspers asked for a motion to adjourn the meeting at 2:50 p.m. Mr. Wilt so moved. Ms. Barton seconded the motion which CARRIED unanimously.

The KWORCC Board of Trustees approved the foregoing minutes on the 25th day of August 2022.


Stanley McEvoy, Secretary
KWORCC Board of Trustees

Minutes
Meeting, Board of Trustees
Kansas Workers Risk Cooperative for Counties
August 25, 2022 at 1:00 pm

Via Zoom Video Conference: <https://us02web.zoom.us/j/3484516681>
700 SW Jackson, Ste 200
Topeka, KS 66603

The August 2022 meeting of the Board of Trustees of Kansas Workers Risk Cooperative for Counties (KWORCC) via Zoom Video Conference was called to order at 1:07 pm on August 25, 2022 by Board President Gary Caspers. Trustees attending included: Gary Casper, Cloud County Commissioner, President; Wayne Wilt, Cowley County Commissioner, Vice-President; Stan McEvoy, Decatur County Commissioner, Secretary; Linda Buttron, Jefferson County Clerk, Controller; and Greg Riat, Pottawatomie County Commissioner.

Staff participating included Mr. James W. Parrish, Administrator; Ms. Nicole Jarboe-Paxson, Executive Assistant and Media Developer; Mr. Brandon Mann, Deputy Administrator and Loss Prevention Manager; Mr. Jes Pfannenstiel, Marketing Director and Loss Prevention Specialist; Mr. Ben Woner, Loss Prevention Specialist; and Greg Blackwell, Administrative Officer.

Also, present were Ms. Amanda Chamberland of TriStar Risk Management (TRISTAR), Mr. Jess Cornejo of Cornerstone Risk Solutions (CRS), and Mr. Eric Otting and Ms. Amy Dukes of Wendling, Noe, Nelson & Johnson, LLC (WNNJ).

President Casper called for a motion to excuse Ms. Barton and Mr. Roberts for county business. Mr. Wilt so moved. Ms. Buttron seconded the motion which CARRIED unanimously.

President Caspers first addressed Agenda Item No. 2, "Approval of the Agenda." Mr. McEvoy moved to approve the agenda as presented. Mr. Wilt seconded the motion which CARRIED unanimously.

President Caspers then addressed Agenda Item No. 3, "Consideration of Minutes of the Meeting of July 28, 2022." Ms. Buttron moved to approve the minutes as presented. Mr. McEvoy seconded the motion which CARRIED unanimously.

Minutes
Meeting, Investment Committee
Kansas Workers Risk Cooperative for Counties
July 29, 2022 at 12:15 PM
Clubhouse Inn - Conference Room
924 SW Henderson Rd., Topeka KS 66615 and
Via Zoom Video Conference: <https://us02web.zoom.us/j/3484516681>

On Thursday, July 29, 2022 at 12:15 PM the Investment Committee of Kansas Workers Risk Cooperative for Counties (“KWORCC”) met at the Clubhouse Inn in Topeka, Kansas and via Zoom Video Conference. Mr. Greg Riat requested Ms. Sandy Barton act as chair for the meeting as he was running late. The meeting was called to order by Acting Committee Chair, Sandy Barton. Committee Members participating included: Sandy Barton, Stanton County Clerk Bonnie “Rob” Roberts, Miami County Commissioner; and Greg Riat, Pottawatomie County Commissioner. Also present were, James W. Parrish; Greg Blackwell and Brandon Mann for KWORCC; and Robert Burnam and Brett Loxterman with BOK Financial.

Acting Chair Barton called the meeting to order at 12:19 PM.

Mr. Parrish explained that Mr. Riat was within a few minutes of arrival and had been delayed because of a significant water loss problem at his home. Mr. Parrish then provided background information to the BOK presenters explaining the KWORCC committee system and the role of the Investment Committee.

Mr. Riat arrived at 12:25 p.m. and asked Ms. Barton to continue to chair the meeting.”

Ms. Barton then called for a motion to approve the Agenda. Mr. Riat moved to approve the Agenda as presented. Mr. Roberts seconded the motion which CARRIED unanimously.

Acting Chair Barton asked for consideration of minutes of the Committee’s meeting on December 16, 2021. Mr. Riat moved to approve the minutes as presented. Mr. Roberts seconded the motion which CARRIED unanimously.

Acting Chair Barton asked for consideration of KWORCC Resolution 2022-60 with attached itemization of investment purchases made in United States government securities during the period December 1, 2021 to June 30, 2022. Upon review, the Committee determined that the transactions were in accordance with KWORCC Investment Policy and K.S.A. 40-2a01. Mr. Roberts moved to recommend that the

KWORCC Board of Trustees adopt KWORCC Resolution 2022-60. Mr. Riat seconded the motion which CARRIED unanimously.

Next, Acting Chair Barton asked the BOK Financial representatives to report on KWORCC's equity investments:

Performance Summary

The portfolio returned a -14.64% for the quarter ending June 30, 2022 which was 126 basis points better than the all-equity index. For YTD 2022 the portfolio was down -19.97 versus the equity benchmark return of -20.36. The strong relative performance during 2022 is primarily due to asset allocation and a reserve position in cash of about 8% that was raised earlier in the year.

Economic and Market Summary

2022 has proven to be a very difficult year for investors with the 7th worst six-month return for stocks and bonds (60/40 Portfolio) in history. (behind the Great Depression, the 1937 crash, WWII, the 1970's bear market, the 2001 "dot com" crash and the 2008 crash). 5-year government bonds lost -7.4% the second worst return in history.

Key drivers of the current overall economic picture are:

1. The Russian invasion into Ukraine and China's zero-COVID policy are impacting commodity prices and supply chains, leaving inflation persistently elevated.
2. The Federal Reserve has begun its tightening cycle, via raising rates and reducing the size of its balance sheet, to fight the biggest bout of inflation the U.S. has experienced in 40 years.
3. Tightening financial conditions are slowing the economy. Globally, reduced demand should cause inflation to decline as the year progresses.
4. Equities remain volatile, and bond prices have fallen significantly to start the year. Heightened economic and policy uncertainty could cause volatility to remain in place into the fall.
5. Downside risks to the economy and markets have increased; we have positioned portfolios more defensively as a result.

While it is impossible to predict the future of markets or the economy with any level of certainty, recession risks have risen substantially as we have moved into the third quarter. How long or how deep a recession might be is uncertain. Equity markets are roughly at half of their historic peak-to-trough decline, implying 15 to 25% maximum further decline. However, patient investors could be rewarded by reallocating fixed income into equities in the near future.

Whereupon, BOK Financial representatives asked for and responded to questions. Acting Chair Barton thanked them for the report.

There being no further business to come before the Committee, Acting Chair Barton adjourned the meeting at 12:57 PM.

THE FOREGOING MINUTES of the Investment Committee of Kansas Workers Risk Cooperative for Counties were executed by the Chair of that Committee on December 15, 2022.



Greg Riat, Chair
KWORCC Investment Committee

Next, President Caspers asked Mr. Parrish to address Agenda Item No. 4a, Administrator's Report, "Wire Transfers Requiring Board Ratification." Mr. Parrish itemized the wire transfers for ratification. Mr. Riat moved ratify the electronic transfers of funds as presented. Mr. Wilt seconded the motion which CARRIED unanimously.

President Caspers asked for the marketing report pursuant to Agenda Item No. 5. Mr. Pfannenstiel reported on recent marketing activities. He then asked for and responded to questions.

President Caspers requested Ms. Dukes address Agenda Item No. 6, "Financial Report." Ms. Dukes discussed the financial statements for July 2022 and responded to questions. Mr. McEvoy moved to receive and file the financial statements as of July 31, 2022. Mr. Wilt seconded the motion which CARRIED unanimously.

Next, Ms. Dukes presented the check register for July 2022 and asked for questions or any discussion. Whereupon, Ms. Buttron moved to approve the July 2022 check register. Mr. Riat seconded the motion which CARRIED unanimously.

Finally, Ms. Dukes addressed the BOK equities investments performance report as of July 31, 2022.

President Caspers addressed Agenda Item No. 7, "Claims Report – TRISTAR Risk Management." As to Agenda Item No. 7a, "Select Claims Report," Ms. Chamberland reported on claims and answered questions. She then asked for approval of a pending settlement. Mr. McEvoy moved to follow the proposed course of action on claim number 18735599. Ms. Buttron seconded the motion which CARRIED unanimously

Ms. Chamberland then addressed Agenda Item No. 7b, "Medical Bill Review," stating that KWORCC experienced a savings of 52% for the month of July as a result of medical bill review performed by TRISTAR.

Mr. Cornejo presented the "Policy Year Performance Review" under Agenda Item No. 7c. This analytical review generated by CRS shows KWORCC's claim history for policy years 2018 through July 2022. The documents consist of graphs that compare the actual paid and incurred losses to the estimated paid and incurred losses and show the actuarial projections. He stated that the charts show

the performance status as of the end of July 2022 and should not be considered a guarantee of either good or poor ultimate-loss performance. Mr. Cornejo presented the open and closed claims by policy year. There are 30 open claims for 2010 and all prior years out of 13,057 total claims. The majority of the open claims are in 2021 and 2022. The older open claims are mostly open running awards for medical care.

Under Agenda item No. 8, "Loss Prevention and County Visits," Mr. Mann reported on the loss prevention activities of the Loss Prevention Staff. So far in 2022, the staff has made 236 visits to member counties in 156 working days, with an average of 1.51 visits per working day. During these visits 487 safety issues have been reported to the counties.

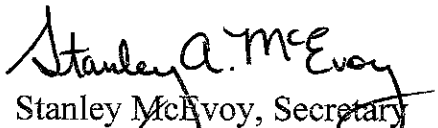
President Caspers addressed Agenda Item No. 9, "Legal Report." Mr. Parrish stated there was no legal report at this time.

Under Item 10, Committee Reports, President Caspers reminded everyone that the Personnel Committee will meet at 12:15 p.m. prior to the September board meeting.

President Caspers asked if there was anything for the Board to consider under Agenda Item No. 11, "Other Items."

There being no further business, President Caspers asked for a motion to adjourn the meeting at 1:53 p.m. Mr. Wilt so moved. Mr. Riat seconded the motion which CARRIED unanimously.

The KWORCC Board of Trustees approved the foregoing minutes on the 22nd day of September 2022.


Stanley McEvoy, Secretary
KWORCC Board of Trustees

Minutes
Meeting, Board of Trustees
Kansas Workers Risk Cooperative for Counties
September 22, 2022 at 1:00 pm
Clubhouse Inn - Conference Room
924 SW Henderson Road
Topeka, KS 66615
And Via Zoom Video Conference:
<https://us02web.zoom.us/j/3484516681>

The September 2022 meeting of the Board of Trustees of Kansas Workers Risk Cooperative for Counties (KWORCC) via Zoom Video Conference and in person was called to order at 1:03 pm on September 22, 2022 by Board President Gary Caspers. Trustees attending included: Gary Casper, Cloud County Commissioner, President; Wayne Wilt, Cowley County Commissioner, Vice-President; Stan McEvoy, Decatur County Commissioner, Secretary; Linda Buttron, Jefferson County Clerk, Controller; Sandy Barton, Stanton County Clerk; Bonnie “Rob” Roberts, Miami County Commissioner; and Greg Riat, Pottawatomie County Commissioner.

Staff participating included Mr. James W. Parrish, Administrator; Ms. Nicole Jarboe-Paxson, Executive Assistant and Media Developer; Mr. Brandon Mann, Deputy Administrator and Loss Prevention Manager; Mr. Jes Pfannenstiel, Marketing Director and Loss Prevention Specialist; and Mr. Ralph D. Unger, Member Services Representative.

Also, present were Ms. Amanda Chamberland of TriStar Risk Management (TRISTAR), Mr. Kyle Johnston of Cornerstone Risk Solutions (CRS), Ms. Amy Dukes of Wendling, Noe, Nelson & Johnson, LLC (WNNJ) and Mr. Sam Cargnal of Inform Actuarial Consulting.

President Caspers first addressed Agenda Item No. 2, “Approval of the Agenda.” Mr. Parrish recommended the addition of Agenda Items No. 4g, “Transfer of Investment Funds to 2021 Fund Year” and 4h, “Working from Home Issues.” Mr. Wilt moved to approve the agenda with those additions. Mr. Roberts seconded the motion which CARRIED unanimously.

President Caspers then addressed Agenda Item No. 3, "Consideration of Minutes of the Meeting of August 25, 2022." Mr. Roberts moved to approve the minutes as presented. Ms. Barton seconded the motion which CARRIED unanimously.

Next, President Caspers asked Mr. Parrish to address Agenda Item No. 4a, Administrator's Report, "Wire Transfers Requiring Board Ratification." Mr. Parrish itemized the wire transfers for ratification. Mr. McEvoy moved to ratify the electronic transfers of funds as presented. Ms. Buttron seconded the motion which CARRIED unanimously.

Mr. Parrish then asked Mr. Cargnel to address Agenda Item No. 4b, "KWORCC Actuarial Update: Inform Actuarial Solutions." Mr. Cargnel reported that after review of loss data and discussion with KWORCC and CRS staff, he decreased KWORCC's ultimate loss projections by approximately \$900,000, with five years seeing decreases and one year an increase. Policy year 2021 had the largest decrease of \$600,000 and now appears to be an average loss year. Based upon the losses reported for the first eight months of 2022, the ultimate loss estimate for policy year 2022 increased from \$4.3 million to \$4.9 million, however, this is not a cause for concern as over the last several years the 8-month forecast has been high and then returned to the original forecast over the next couple of years. Next, Mr. Cargnel discussed his findings for 2023, concluding that the loss pick is \$1.31 per \$100 of payroll. Based upon the payroll estimates from the membership, the ultimate loss for 2023 is projected to be \$4.6 million. Mr. Cargnel then asked for and responded to questions. President Caspers thanked Mr. Cargnel.

Next, Mr. Parrish addressed Agenda Item No. 4c, "LCM Discussion." He presented a history of KWORCC's Loss Cost Multipliers (LCM) since 2011. He stated that staff had reviewed the LCM and recommends the LCMs return to the level they were in 2020. Ms. Barton moved to return the LCM to the 2020 levels. Ms. Buttron seconded the motion which CARRIED unanimously.

Mr. Parrish then addressed Agenda Item No. 4d, "KWORCC Budget 2023." He explained the line items, how the 2023 budget compares to 2022 and the rationale for any changes. He emphasized this is a preliminary budget and that it may change as additional payroll and experience mods are received. He then recommended approval and responded to questions. After discussion, Mr. Roberts moved to approve the 2023 proposed budget. Mr. Wilt seconded the motion which CARRIED unanimously.

Mr. Parrish then asked Mr. Pfannenstiel to address Agenda Item No. 4e “Annual Meeting Update.” Mr. Pfannenstiel reported that the KWORCC annual meeting will be held on October 17, 2022 in conjunction with the Kansas Association of Counties (KAC) annual conference both in person and via ZOOM. KCAMP’s meeting will be at 5:30pm with KWORCC’s meeting immediately following. He then presented the nominees for the Trustee positions. Finally, he reviewed the vendor booth details, including the schedule for those attending the booth. He asked that anyone wishing to be added to the schedule to please contact him.

Under Agenda Item No. 4f, “New Kaw Valley Bank Account,” Mr. Parrish reported that, after a couple of fraudulent charges to the KWORCC Admin account which were reversed, the staff determined the best course of action would be to close the account and open a new account under a different account number. Because of the new account, new signature cards need to be filled out. He asked that those trustees attending in person do so before leaving.

Next, Mr. Parrish addressed Agenda Item No. 4g, “Transfer of Investment Funds to 2021 Fund Year.” Mr. McEvoy moved to transfer \$1 million from investment income to the 2021 Fund Year. Ms. Barton seconded the motion, which CARRIED unanimously.

Finally, Mr. Parrish addressed Agenda Item No 4h, “Work from Home Policy.” Staff has been gathering information on the peculiarities of workers compensation and working from home. After reviewing all the information, staff will prepare a recommended policy for KWORCC and present it to the Board for approval.

President Caspers asked for the marketing report pursuant to Agenda Item No. 5. Mr. Pfannenstiel reported on recent marketing activities. He then asked for and responded to questions.

President Caspers requested Ms. Dukes address Agenda Item No. 6, “Financial Report.” Ms. Dukes discussed the financial statements for August 2022 and responded to questions. Mr. Wilt moved to receive and file the financial statements as of August 31, 2022. Ms. Barton seconded the motion which CARRIED unanimously.

Next, Ms. Dukes presented the check register for August 2022 and asked for questions or any discussion. Whereupon, Mr. Roberts moved to approve the

August 2022 check register. Mr. McEvoy seconded the motion which CARRIED unanimously.

Finally, Ms. Dukes addressed the BOK equities investments performance report as of August 31, 2022.

President Caspers addressed Agenda Item No. 7, "Claims Report – TRISTAR Risk Management." As to Agenda Item No. 7a, "Select Claims Report," Ms. Chamberland reported on claims and answered questions. She then asked for approval of a pending settlement. Mr. Wilt moved to follow the proposed course of action on claim number 20827045. Mr. Riat seconded the motion which CARRIED unanimously

Ms. Chamberland then addressed Agenda Item No. 7b, "Medical Bill Review," stating that KWORCC experienced a savings of 48% for the month of August as a result of medical bill review performed by TRISTAR.

Mr. Parrish presented the "Policy Year Performance Review" under Agenda Item No. 7c. This analytical review generated by CRS shows KWORCC's claim history for policy years 2018 through August 2022. The documents consist of graphs that compare the actual paid and incurred losses to the estimated paid and incurred losses and show the actuarial projections. He stated that the charts show the performance status as of the end of August 2022 and should not be considered a guarantee of either good or poor ultimate-loss performance. Mr. Parrish presented the open and closed claims by policy year. There are 29 open claims for 2010 and all prior years out of 13,057 total claims. The majority of the open claims are in 2021 and 2022. The older open claims are mostly open running awards for medical care.

Under Agenda item No. 8, "Loss Prevention and County Visits," Mr. Mann reported on the loss prevention activities of the Loss Prevention Staff. So far in 2022, the staff has made 278 visits to member counties in 178 working days, with an average of 1.56 visits per working day. He mentioned that the report KWORCC files with KDOL each year is included in the board packet

President Caspers addressed Agenda Item No. 9, "Legal Report." Mr. Parrish stated there was no legal report at this time.

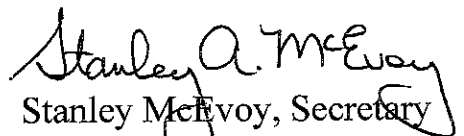
Under Item 10, Committee Reports, Ms. Barton stated the Personnel Committee met at noon, before the Board Meeting. She asked Mr. Parrish to report on the committee's activity. He reported the committee reviewed the BCBS

employee health insurance for the policy year beginning October, 2022. Those costs increased by 10% over the previous policy year. He then reported on the education efforts the staff has undertaken in the last 12 months. He stated the committee recommends promoting Ms. Jarboe-Paxson to Deputy Administrator, effective immediately. The committee reviewed the COLA activities of KWORCCs member counties. The committee is recommending a 4.8% cost of living increase in 2023 for KWORCC staff. Mr. McEvoy moved to approve the COLA outlined by the Personnel Committee. Mr. Roberts seconded the motion which CARRIED unanimously. Mr. Parrish reported there was also a salary discussion during the personnel committee meeting. Mr. Parrish is recommending the following three increases in salary 1) Ms. Jarboe-Paxson's salary be increased to \$75,000 for 2023, 2) Mr. Mann, Mr. Unger, Mr. Pfannenstiel and Mr. Woner receive \$1,000 increase in salary after the COLA for 2022 and 3) Mr. Woner's salary be increased to \$60,000 after he completes his Masters degree. Mr. Wilt moved to approve the salary increases recommended by Mr. Parrish. Mr. Roberts seconded the motion which CARRIED unanimously.

President Caspers asked if there was anything for the Board to consider under Agenda Item No. 11, "Other Items." Mr. Unger reported that he attended Northwest Kansas Highway Officials meeting. He visited with a number of commissioners and county road and bridge supervisors. There were no complaints and many complements for KWORCC.

There being no further business, President Caspers asked for a motion to adjourn the meeting at 2:56 p.m. Mr. McEvoy so moved. Mr. Wilt seconded the motion which CARRIED unanimously.

The KWORCC Board of Trustees approved the foregoing minutes on the 17th day of November 2022.


Stanley McEvoy, Secretary
KWORCC Board of Trustees

Minutes
Meeting, Personnel Committee
Kansas Worker Risk Cooperative for Counties
September 22, 2022 at 12:00 pm
Clubhouse Inn - Conference Room
924 SW Henderson Road
Topeka, KS 66615

On Thursday, September 22, 2022, the Personnel Committee of the Kansas Workers Risk Cooperative for Counties (“KWORCC”) met at the Clubhouse Inn, Topeka, Kansas. The meeting was called to order by the Committee Chair, Sandy Barton, at 12:07 p.m. Committee Members participating included: Sandy Barton, Stanton County Clerk; Stan McEvoy, Decatur County Commissioner and Wayne Wilt, Cowley County Commissioner. Also present was Jim Parrish, KWORCC Administrator.

Mr. Wilt moved to approve the Agenda. Mr. McEvoy seconded the motion which CARRIED unanimously.

Mr. McEvoy moved to approve the Committee’s minutes dated February 24, 2022; Mr. Wilt seconded the motion which CARRIED unanimously.

Ms. Barton asked Mr. Parrish to address BCBS Rate Update. Mr. Parrish reported the coverage will remain the same, however there is a 10% increase in costs associated with the health insurance plan for the upcoming policy year.

Mr. Parrish then addressed Staff Education Updates. He reviewed the education the KWORCC staff pursued in 2022, reporting that all staff members have attended educational conferences and that Mr. Woner is close to finishing his Masters of Occupational Safety and Health program.


Mr. Parrish then reported that Ms. Jarboe-Paxson has assumed most of the duties previously performed by Ms. Bird and recommended she be given the title of Deputy Administrator. Mr. Wilt moved to recommend to the KWORCC Board of Trustees to appoint Ms. Jarboe-Paxson KWORCC Deputy Administrator. Mr. McEvoy seconded the motion which CARRIED unanimously.

Whereupon Ms. Barton asked that Mr. Parrish address 2023 cost of living (COLA) increase for KWORCC Staff. Next, Mr. Parrish itemized the research findings and data from member counties concerning 2023 COLA. After discussion, Mr. Wilt moved to recommend to KWORCC Board of Trustees to grant KWORCC staff a COLA increase for 2023 of 4.8% to begin 1/1/2023. Mr. McEvoy seconded the motion which CARRIED unanimously.

Finally, Mr. Parrish addressed KWORCC staff salaries. He recommended that Mr. Mann, Mr. Pfannenstiel, Mr. Unger and Mr. Woner receive an additional \$1,000 bump in salary after the COLA. He further recommended that Ms. Jarboe-Paxson's salary be increased to \$75,000 beginning January 1, 2023 and Mr. Woner's salary be increased to \$60,000 upon completion of his masters degree. Mr. McEvoy moved to recommend those salary increases to the KWORCC Board of Trustees. Mr. Wilt seconded the motion which CARRIED unanimously.

Mr. McEvoy moved to adjourn the committee at 12:53 pm. Mr. Wilt seconded the motion which CARRIED unanimously.

THE FOREGOING MINUTES of the Personnel Committee of Kansas Workers Risk Cooperative for Counties were executed by the Chair of that Committee on the 23rd day of February 2023.


Gary Caspers, Chair
KWORCC Personnel Committee

Minutes
Meeting, Board of Trustees
Kansas Workers Risk Cooperative for Counties
November 17, 2022 at 1:00 pm

700 SW Jackson, Ste 200
Topeka, KS 66603

Via Zoom Video Conference: <https://us02web.zoom.us/j/3484516681>

The November 2022 meeting of the Board of Trustees of Kansas Workers Risk Cooperative for Counties (KWORCC) via Zoom Video Conference was called to order at 1:03 pm on November 17, 2022 by Board President Gary Caspers. Trustees attending included: Gary Caspers, Cloud County Commissioner, President; Wayne Wilt, Cowley County Commissioner, Vice-President; Linda Buttron, Jefferson County Clerk, Controller; Sandy Barton, Stanton County Clerk; Bonnie “Rob” Roberts, Miami County Commissioner; and Greg Riat, Pottawatomie County Commissioner.

Staff participating included James W. Parrish, Administrator; Nicole Jarboe-Paxson, Deputy Administrator; Brandon Mann, Deputy Administrator and Loss Prevention Manager; Jes Pfannenstiel, Marketing Director and Loss Prevention Specialist; Ben Woner, Loss Prevention Specialist; and Ralph D. Unger, Member Services Representative.

Also, present were Amanda Chamberland of TriStar Risk Management (TRISTAR), Jess Cornejo of Cornerstone Risk Solutions (CRS), and Eric Otting of Wendling, Noe, Nelson & Johnson, LLC (WNNJ).

President Caspers first addressed Agenda Item No. 2, “Approval of the Agenda.” Mr. Parrish recommended the addition of Agenda Item No. 2a, “Excuse Mr. McEvoy for Illness”. Mr. Wilt moved to approve the agenda with that addition. Mr. Roberts seconded the motion which CARRIED unanimously.

President Caspers then called for a motion to excuse Mr. McEvoy. Ms. Barton so moved. Mr. Riat seconded the motion which CARRIED unanimously.

President Caspers then addressed Agenda Item No. 3, “Consideration of Minutes of the Meeting of September 22, 2022.” Ms. Buttron moved to approve

the minutes with a minor correction. Mr. Riat seconded the motion which CARRIED unanimously.

Next, President Caspers asked Mr. Parrish to address Agenda Item No. 4a, Administrator's Report, "Approval of Check and Transfers of Funds." Mr. Parrish itemized the check and wire transfers for ratification. Mr. Roberts moved to ratify the check and electronic transfers of funds as presented. Mr. Riat seconded the motion which CARRIED unanimously.

Mr. Parrish then addressed Agenda Item No. 4b, "Adjust Limit for Administrative Approval of Checks." He explained that the limit has been \$5,000 for many years and with increasing costs, the staff recommends increasing the limit to \$7,000 for purchases not previously approved by the board and \$10,000 for all purchases previously approved by the board such as contract payments. Two signatures would be required for all checks over \$7,000. Ms. Barton moved to adopt the staff's recommendation. Ms. Buttron seconded the motion which CARRIED unanimously.

Next, Mr. Parrish addressed Agenda Item No. 4c, "Close 2006 Fund Year Transferring Funds to Investment Income." He explained that Fund Year 2006 has a balance of \$271,202. There are no further open claims so the staff is recommending that the balance be transferred to investment reserves. Mr. Roberts moved to follow the staff's recommendation. Mr. Wilt seconded the motion which CARRIED unanimously.

Mr. Parrish then addressed Agenda Item No. 4d, "2003 WNNJ Contract." Mr. Parrish asked Mr. Otting to review the contract with the board. Mr. Otting explained that historically WNNJ proposes a two-year contract. WNNJ will continue with the services they have been providing with a \$200 per month increase. It also includes payroll and monitoring cash balances as well as wire transfers for additional fees. If KWORCC staff resumes any of those duties, those fees will not be charged. Mr. Roberts moved to approve the contract with WNNJ. Ms. Buttron seconded the motion which CARRIED unanimously.

Next, Mr. Parrish addressed Agenda Item No 4e, "New Administrative Assistant." Mr. Blackwell left KWORCC on October 31, 2022. Monica Biggerstaff will be starting with KWORCC on December 1st at a salary of \$52,000 per year. She will be a full-time KWORCC employee, but PMCorp will reimburse KWORCC for half of her salary and benefits and she will spend half of her time working for PMCorp as the Office Manager. Mr. Riat moved to approve the hiring

of the new Administrative Assistant. Mr. Wilt seconded the motion which CARRIED unanimously.

Then Mr. Parrish addressed Agenda Item No 4f, "2023 KWORCC Meeting Dates." The following dates were recommended for KWORCC monthly Board meetings in 2023: Thursday, January 26 via Zoom; Thursday, February 23; Thursday, March 30 via Zoom; Thursday, April 27 via Zoom; Thursday, May 18 via Zoom; Thursday, June 29 via Zoom; Thursday, July 27; Thursday, August 24 via Zoom; Thursday, September 28; Thursday, October 26 via Zoom; Thursday, November 16 via Zoom and Thursday, December 14. The regular Board meetings will be held at 1:00 pm. Mr. Roberts moved to approve the meeting dates as presented with the option to reschedule as necessary. Ms. Buttron seconded the motion which CARRIED unanimously.

Mr. Parrish then asked Ms. Jarboe-Paxson to address Agenda Item No. 4g "PRIMA Institute Review." Ms. Jarboe-Paxson reported she attended the PRIMA Institute in October. This is a weeklong training event with classes taught by industry experts eight hours a day for five days. The topics change each year and this year's topics had a focus on workers compensation. The information provided by the training will provide several topics for KWORDS articles in 2023. She felt it was very beneficial and would like to attend again sometime when the topics are again heavily focused on workers compensation. She thinks the Loss Prevention Staff might also benefit from attending in the future.

Ms. Jarboe-Paxson then addressed Agenda item No. 4h, "New PRIMA Hotel Rules." She reported that PRIMA has changed its booking policy for rooms for PRIMA events. If an individual or organization books more than eight rooms, a cancellation fee of one night will be charged for any rooms cancelled. Therefore, what was done last year, booking a room for everyone in January and then cancelling those reservations as people decided not to attend, won't work. She asked all staff and trustees to let her know by December 31, 2022 if they are planning to attend PRIMA in Long Beach in 2023. She will then make reservations in January for everyone who says they are planning to attend PRIMA. Reservations can still be cancelled up to 30 days before the event if it turns out someone can no longer attend as planned.

President Caspers asked for the marketing report pursuant to Agenda Item No. 5. Mr. Pfannenstiel reported on recent marketing activities. He then asked for and responded to questions.

Mr. Otting discussed the financial statements for September and October 2022 and responded to questions. Mr. Wilt moved to receive and file the financial statements as of October 31, 2022. Ms. Buttron seconded the motion which CARRIED unanimously.

Mr. Otting then proceeded to the 2022 Third Quarter Report to Kansas Insurance Department (KID). Ms. Buttron moved to approve the September 30, 2022 report and file it with the KID. Mr. Roberts seconded the motion which CARRIED unanimously.

Next, Mr. Otting presented the check register for September and October 2022 and asked for questions or any discussion. Whereupon, Ms. Barton moved to approve the September and October 2022 check register. Mr. Wilt seconded the motion which CARRIED unanimously.

Finally, Mr. Otting addressed the Quarterly Investments Summary and Equities Investment Update as of September 30, 2022 and the BOK equities investments performance report as of October 31, 2022.

President Caspers addressed Agenda Item No. 7, "Claims Report – TRISTAR Risk Management." As to Agenda Item No. 7a, "Select Claims Report," Ms. Chamberland reported on claims and answered questions. She then asked for approval of a pending settlement. Mr. Roberts moved to follow the proposed course of action on claim number 20809834. Ms. Barton seconded the motion which CARRIED with Mr. Riat abstaining.

Ms. Chamberland then addressed Agenda Item No. 7b, "Medical Bill Review," stating that KWORCC experienced a savings of 58% for the month of September and 45% for the month of October as a result of medical bill review performed by TRISTAR.

Mr. Cornejo presented the Loss Ratios by policy year. The average loss ratio for all years is 66%, the target loss ratio is 65%. He then discussed the average cost per claim. From 2011 to 2022, the average is just over \$5,200. Finally, he discussed the number of claims per million of payroll as well as the average number of claims per member, both of which have trended downward since 2010. This is indicative of a commitment to loss control, safety training and effective claims management.

Mr. Cornejo then presented the "Policy Year Performance Review" under Agenda Item No. 7c. This analytical review generated by CRS shows KWORCC's

claim history for policy years 2018 through October 2022. The documents consist of graphs that compare the actual paid and incurred losses to the estimated paid and incurred losses and show the actuarial projections. He stated that the charts show the performance status as of the end of October 2022 and should not be considered a guarantee of either good or poor ultimate-loss performance. Mr. Cornejo presented the open and closed claims by policy year. There are 30 open claims for 2010 and all prior years out of 13,057 total claims. The majority of the open claims are in 2021 and 2022. The older open claims are mostly open running awards for medical care.

Under Agenda Item No. 8, "Loss Prevention and County Visits," Mr. Mann reported on the loss prevention activities of the Loss Prevention Staff. So far in 2022, the staff has made 343 visits to member counties in 218 working days, with an average of 1.57 visits per working day. During the county visits, the Loss Prevention Staff have found 804 safety issues.

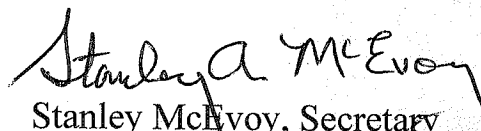
President Caspers addressed Agenda Item No. 9, "Legal Report." Mr. Parrish stated there was no legal report at this time.

Under Agenda Item No. 10, Committee Reports, President Caspers reminded the Board that the Investment Committee will meet prior to the December meeting.

President Caspers asked if there was anything for the Board to consider under Agenda Item No. 11, "Other Items."

There being no further business, President Caspers asked for a motion to adjourn the meeting at 2:26 p.m. Mr. Roberts so moved. Ms. Barton seconded the motion which CARRIED unanimously.

The KWORCC Board of Trustees approved the foregoing minutes on the 15th day of December 2022.


Stanley McEvoy, Secretary
KWORCC Board of Trustees

Minutes
Meeting, Board of Trustees
Kansas Workers Risk Cooperative for Counties
December 15, 2022 at 1:00 pm
Endeavor Inn & Suites – Conference Room
924 SW Henderson Road
Topeka, KS 66615

Via Zoom Video Conference: <https://us02web.zoom.us/j/3484516681>

The December 2022 meeting of the Board of Trustees of Kansas Workers Risk Cooperative for Counties (KWORCC) in Topeka and via Zoom Video Conference was called to order at 1:14 pm on December 15, 2022 by Board President Gary Caspers. Trustees attending included: Gary Caspers, Cloud County Commissioner, President; Wayne Wilt, Cowley County Commissioner, Vice-President; Linda Buttron, Jefferson County Clerk, Controller; Stan McEvoy, Decatur County Commissioner, Secretary; Sandy Barton, Stanton County Clerk; and Bonnie “Rob” Roberts, Miami County Commissioner.

Staff participating included James W. Parrish, Administrator; Nicole Jarboe-Paxson, Deputy Administrator; Brandon Mann, Deputy Administrator and Loss Prevention Manager; Jes Pfannenstiel, Marketing Director and Loss Prevention Specialist; Ben Woner, Loss Prevention Specialist; Monica Biggerstaff, Executive Assistant and Ralph D. Unger, Member Services Representative.

Also, present were Amanda Chamberland of TriStar Risk Management (TRISTAR), Jess Cornejo and Kyle Johnson of Cornerstone Risk Solutions (CRS), and Amy Dukes of Wendling, Noe, Nelson & Johnson, LLC (WNNJ).

President Caspers first addressed Agenda Item No. 2, “Approval of the Agenda.” Mr. Parrish recommended the addition of Agenda Item No. 3a “Introduce New Staff Member” and Item No. 4c,e “Excess Insurance Renewal”. Mr. McEvoy moved to approve the agenda with those additions. Mr. Wilt seconded the motion which CARRIED unanimously.

President Caspers then addressed Agenda Item No. 3, “Consideration of Minutes of the Meeting of November 17, 2022.” Mr. Roberts moved to approve the minutes with a minor correction. Ms. Barton seconded the motion which CARRIED unanimously.

Under Agenda Item No 3a, Mr. Parrish introduced Ms. Monica Biggerstaff who joined the KWORCC staff on December 1, 2022. She has worked for the State of Kansas previously. Thereupon, everyone briefly introduced themselves.

Next, President Caspers asked Mr. Parrish to address Agenda Item No. 4a, Administrator's Report, "Ratification of Electronic Transfers of Funds." Mr. Parrish itemized the wire transfers for ratification. Mr. McEvoy moved to ratify the electronic transfers of funds as presented. Ms. Buttron seconded the motion which CARRIED unanimously.

Mr. Parrish then asked Mr. Thompson to address Agenda Item No. 4b, "Fixed Assets Holdings and Market Update." Mr. Thompson presented KWORCC's Bond Portfolio, describing the government investments. He presented KWORCC's Bond Portfolio, describing the specific investments. He demonstrated that the portfolio consists of fixed income securities in top-grade United States government and agency bonds, mortgage-backed securities, municipal and FDIC-insured bank certificates of deposit. Mr. Thompson recapped a very volatile year in financial markets, the bond market most of all. He noted 2022 as a year which has seen a complete repricing of risk and asset values decline. Three chief risks noted were: Inflation, Supply Chain and War. Of these risks, inflation has proven to be the most destructive to financial markets. The Federal Reserve interest rate policy makers have responded to inflation risk by raising the overnight interest rate (which influences the rest of the yield curve) at a pace and magnitude not seen for decades. Accordingly, bond prices have fallen materially. KWORCC's bond portfolio is not immune from this price action as unrealized losses are present to a degree not seen before. That noted, the losses are unrealized and unlikely to ever be realized so long as liquidity remains sufficient. And it appears liquidity will continue to be more than satisfactory to meet anticipated drawdown requests in 2023. This is why excess premium flow will be invested in short-term maturities (6 months and less) where both nominal yield and liquidity are currently maximized. This will be a repeated strategy until Fed interest rate policy changes (or markets sufficiently reprice in anticipation of Fed policy changes). Mr. Thompson asked for and responded to questions. President Caspers thanked Mr. Thompson for his report.

Next, Mr. Parrish addressed Agenda Item No. 4c, "Contracts for approval." Mr. Parrish presented the contract between KWORCC and Cornerstone Risk Solutions, LLC (CRS). Mr. Parrish then presented the contract with Summers, Spencer & Company (SSC). Next, he presented the contract renewal for Parrish Management Corporation for rent and office sharing services. Mr. Parrish

recommended that KWORCC enter into the contracts as presented. Mr. Wilt moved to approve the contracts. Ms. Buttron seconded the motion which CARRIED unanimously.

Mr. Parrish next discussed the excess insurance proposals offered by Safety National. He reviewed the history of coverage and cost of excess insurance over the past six years and the three options offered by Safety National. He stated the staff recommended renewing this policy with \$850,000 retention. Mr. McEvoy moved to approve the excess insurance policy renewal with a retention of \$850,000. Mr. Wilt seconded the motion which CARRIED unanimously.

Next, Mr. Parrish presented the contract between KWORCC and Tristar. He stated that the contract was received two days ago and contains numerous changes that need further investigation. He recommended that the agreement with Tristar be approved subject to administrative review of the additional charges and the insertion of language to protect KWORCC's interests should the contract be terminated early.. Mr. Roberts so moved. Ms. Barton seconded the motion which CARRIED unanimously. Mr. Parrish then requested approval of payment to Tristar by ACH on the first of each month in the amount of \$25,100 beginning January 1, 2023 and ending October 1, 2023. Mr. Wilt moved to approve the wire transfer requested. Ms. Barton seconded the motion which CARRIED.

Mr. Parrish then addressed Agenda Item No. 4d, "2023 Premium Approval." Mr. Parrish reviewed the proposed 2023 Premiums and explained the changes and the process the staff uses to establish premiums. After discussion, Ms. Barton moved to approve the premiums as presented. Mr. McEvoy seconded the motion which CARRIED unanimously.

Next, Mr. Parrish addressed Agenda Item No 4e, "Amended 2023 Budget." Mr. Parrish presented the recommended Amended 2023 KWORCC Budget based on the 2023 Premiums. Mr. Roberts moved to approve the amended budget with the changes recommended by Mr. Parrish. Ms. Buttron seconded the motion which CARRIED unanimously.

Then Mr. Parrish asked Ms. Jarboe-Paxson to address Agenda Item No 4f, "PRIMA Preliminary Attendance." She asked for trustees to say if they were considering attending the PRIMA conference in June so that she may make hotel reservations when the block opens in January.

At this point, Ms. Chamberland and Mr. Cornejo asked to have their Agenda Item's moved up as they needed to leave in order to meet other obligations. President Caspers agreed to accommodate the request.

President Caspers addressed Agenda Item No. 7, "Claims Report – TRISTAR Risk Management." As to Agenda Item No. 7a, "Select Claims Report," Ms. Chamberland reported on claims and answered questions.

Ms. Chamberland then addressed Agenda Item No. 7b, "Medical Bill Review," stating that KWORCC experienced a savings of 41% for the month of November as a result of medical bill review performed by TRISTAR.

Mr. Cornejo then presented the "Policy Year Performance Review" under Agenda Item No. 7c. This analytical review generated by CRS shows KWORCC's claim history for policy years 2018 through November 2022. The documents consist of graphs that compare the actual paid and incurred losses to the estimated paid and incurred losses and show the actuarial projections. He stated that the charts show the performance status as of the end of November 2022 and should not be considered a guarantee of either good or poor ultimate-loss performance. Mr. Cornejo presented the open and closed claims by policy year. There are 30 open claims for 2010 and all prior years out of 13,057 total claims. The majority of the open claims are in 2021 and 2022. The older open claims are mostly open running awards for medical care.

President Caspers asked for the marketing report pursuant to Agenda Item No. 5. Mr. Pfannenstiel reported on recent marketing activities. He then asked for and responded to questions.

Ms. Dukes discussed the financial statements for November 2022 and responded to questions. Mr. Wilt moved to receive and file the financial statements as of November 30, 2022. Ms. Buttron seconded the motion which CARRIED unanimously.

Next, Ms. Dukes presented the check register for November 2022 and asked for questions or any discussion. Whereupon, Mr. Wilt moved to approve the November 2022 check register. Mr. McEvoy seconded the motion which CARRIED unanimously.

Finally, Ms. Dukes addressed the BOK equities investments performance report as of November 30, 2022.

Under Agenda Item No. 8, "Loss Prevention and County Visits," Mr. Mann reported on the loss prevention activities of the Loss Prevention Staff. So far in 2022, the staff has made 374 visits to member counties in 235 working days, with an average of 1.59 visits per working day. During the county visits, the Loss Prevention Staff have found 828 safety issues.

President Caspers addressed Agenda Item No. 9, "Legal Report." Mr. Parrish stated there was no legal report at this time.

Under Agenda Item No. 10, Committee Reports, Ms. Barton reported that the Investment Committee met prior to the Board meeting and recommended the Board adopt KWORCC Resolution #2022-108. Ms. Barton moved that the Board follow the committee's recommendation. Mr. Roberts seconded the motion which CARRIED unanimously.

President Caspers asked if there was anything for the Board to consider under Agenda Item No. 11, "Other Items." He then recommended that one of the meetings between February and July, which are currently scheduled to be held via Zoom, be held in person instead. Mr. Parrish said staff would arrange for another in-person meeting and suggested the April meeting. He said he will check on room availability and send confirmation to the Board.

There being no further business, President Caspers asked for a motion to adjourn the meeting at 3:51 p.m. Mr. McEvoy so moved. Mr. Roberts seconded the motion which CARRIED unanimously.

The KWORCC Board of Trustees approved the foregoing minutes on the 26th day of January 2023.



Greg Riat, Secretary
KWORCC Board of Trustees

I, Stan McEvoy, Secretary of Kansas Workers Risk Cooperative for Counties (KWORCC), hereby certify that the following is a true and correct copy of a Resolution duly adopted by unanimous vote of the Board of Trustees of KWORCC at a meeting duly called and held on the 15th day of December, 2022 at which a quorum was present:

RESOLUTION #2022-108

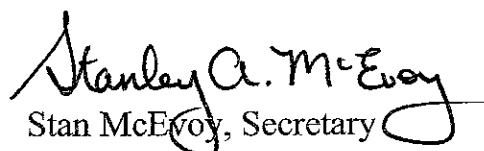
WHEREAS, KWORCC has elected to place investments pursuant to Chapter 40 of Kansas Statutes Annotated, and thus is to comply with the provisions thereof;

WHEREAS, KSA 40-2a01 states, in pertinent part: “[C]ompany...may invest with the direction or approval of a majority of its board of directors or authorized committee thereof, any of its funds, or any part thereof in bonds or other evidences of indebtedness issued, assumed or guaranteed by the United States of America, or by any agency or instrumentality thereof;”

WHEREAS, KWORCC has invested in certain United States instruments during the period July 1, 2022 through November 30, 2022, which have been reviewed by the Board of Trustees. Pursuant to that review, the Board determined said investments to be in accordance with K.S.A. 40-2a01 and KWORCC’s investment policy;

NOW, THEREFORE, it is RESOLVED by the KWORCC Board of Trustees that investment purchases made in United States Government securities from the period July 1, 2022 through November 30, 2022, having been reviewed and determined to be made in accordance with K.S.A. 40-2a01 and KWORCC’s investment policy hereby are approved.

IN WITNESS WHEREOF, the undersigned has caused this Resolution to be executed this 15th day of December 2022.


Stan McEvoy, Secretary