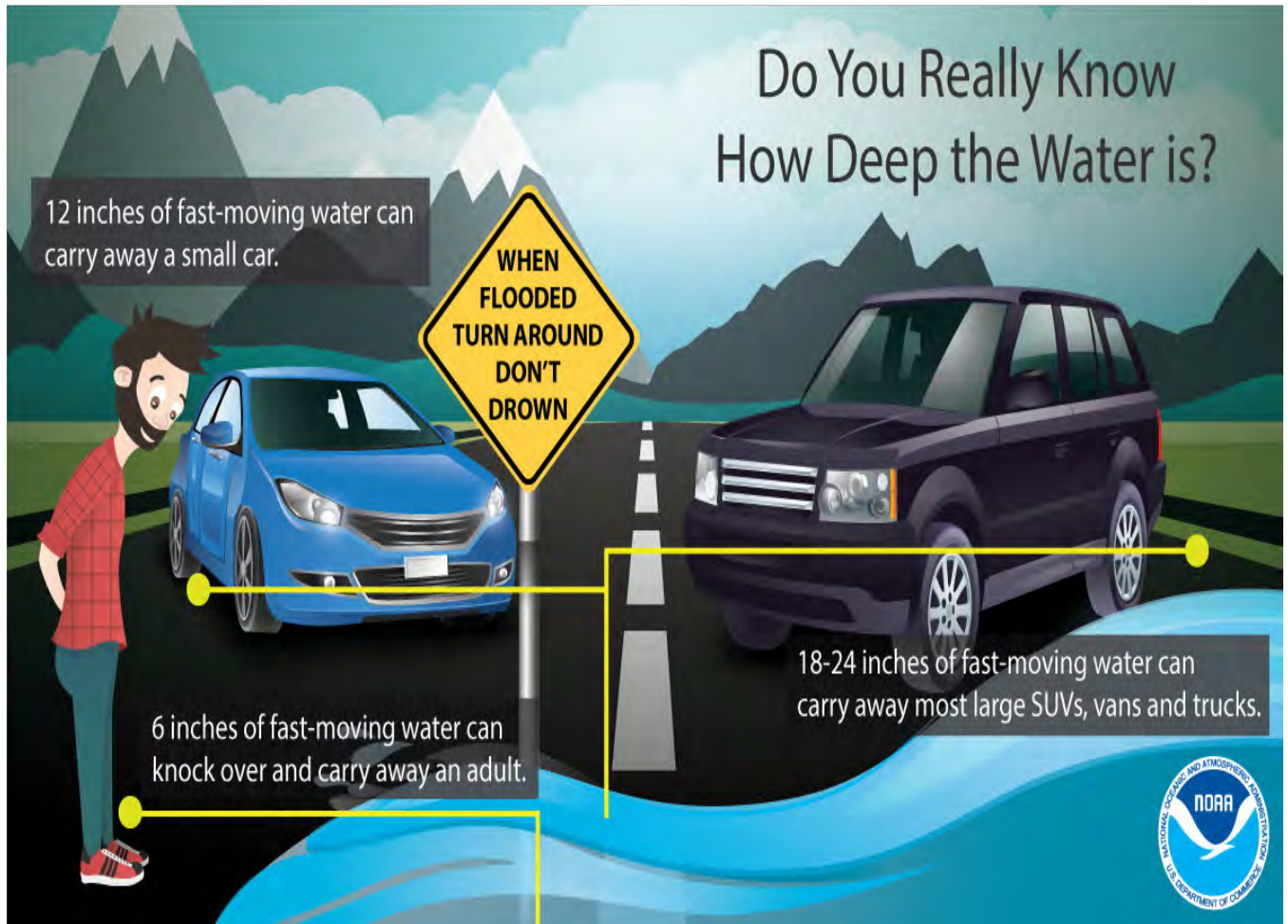


KWORCC



April 2023

Agenda & Notice of Meeting
Kansas Workers Risk Cooperative for Counties
1-785-357-1069

April 20, 2023 1:00 PM
Zoom: <https://us02web.zoom.us/j/3484516681>
1 346 248 7799 Meeting ID 348 451 6681
Clubhouse Inn
924 SW Henderson Road
Topeka, Kansas 66615

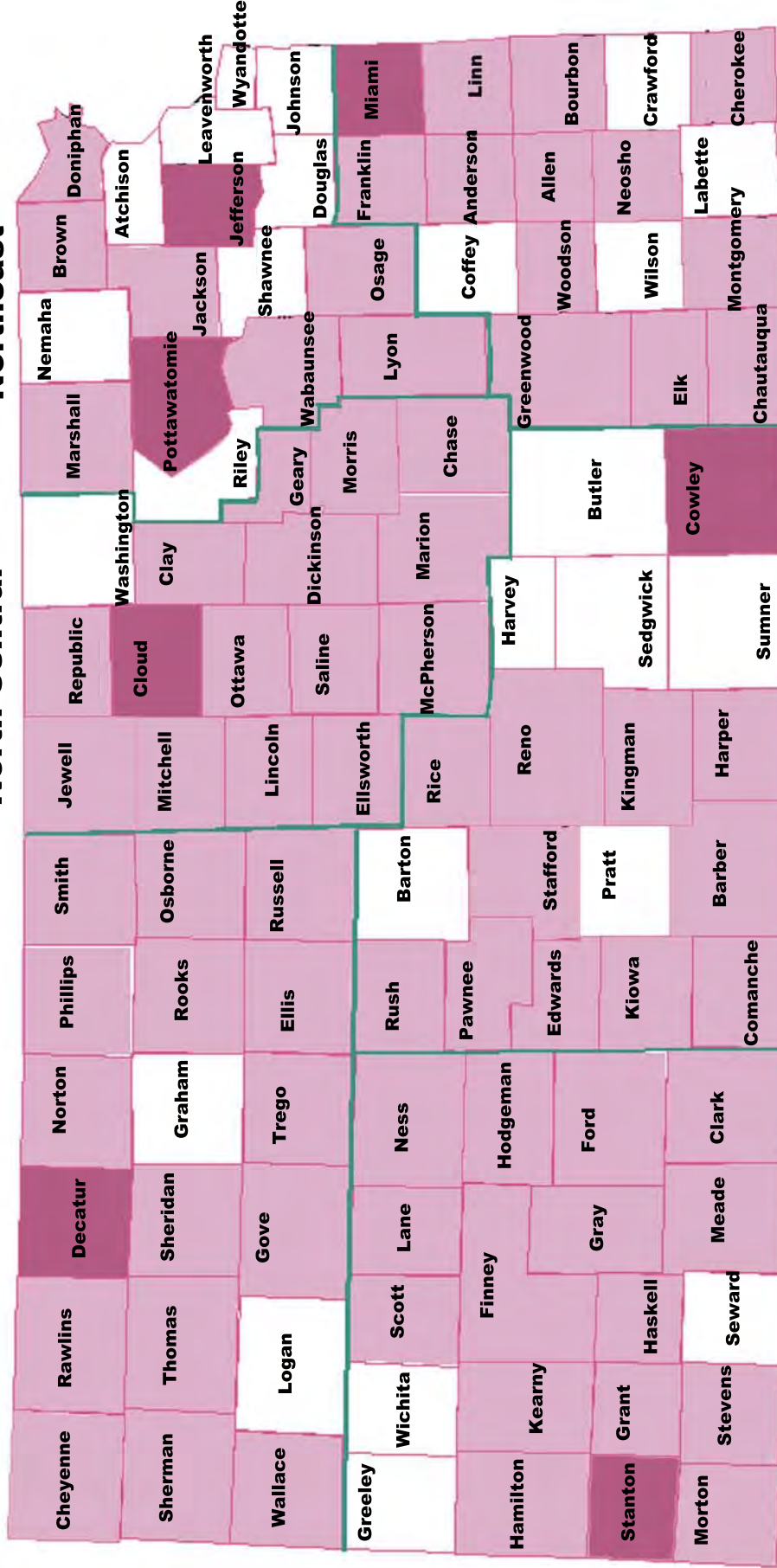
📅 January 26
📅 February 23
📅 March 30
April 20
📅 May 18
📅 June 29
July 27
📅 August 24
September 28
📅 October 26
📅 November 16
December 14



Northwest

North Central

Northeast



Southeast

South Central

Southwest

Countries on KWORCC Board of Directors
KWORCC Members

Agenda

And Notice of Meeting

Kansas Workers Risk Cooperative for Counties (KWORCC)

April 20, 2023 at 1:00 PM

Clubhouse Inn – Conference Room

924 SW Henderson Road

Topeka, KS 66615

and Zoom Video Conference: <https://us02web.zoom.us/j/3484516681>

1. Call to order - *President, Wayne Wilt*
2. Approval of the Agenda (Cover Page)
3. Consideration of Minutes of Meeting of March 30, 2023 (Pg. 1-4)
4. Administrator's Report – *Jim Parrish*
 - a. Check Requiring Board Approval & Electronic Transfer of Funds (Pg. 5)
 - b. 9410 – Resolution 2023-31 (Pg. 7-8)
 - c. 2023 Premiums, 2022 Audited Premiums (Pg. 9-10)
 - d. Underwriting Criteria for Tier Placement (Pg. 11-12)
 - e. Discussion and Possible Adjustment of Minimum Premium (Handout)
 - f. Update on Recommended Policies for Counties (including Work from Home)
5. Marketing Report – *Jes Pfannenstiel*
6. Financial Report – *WNNJ*
 - a. March 2023 Financial Statements (Pg. 13-19)
 - b. First Quarter 2023 Kansas Insurance Department Report (Pg. 21-26)
 - c. Check Register (Pg. 27-28)
 - d. Equity Investments Performance (Pg. 29)
 - e. Quarterly Investments Summary (Pg. 31)
7. Claims Report – TRISTAR Risk Management (Pg. 33-36)
 - a. Select Claim Report – *Amanda Chamberland*
 - b. Medical Bill Review Report – *Amanda Chamberland* (Pg. 37)
 - c. Policy Year Performance Review – *Jess Cornejo, Cornerstone Risk Management*
 - i. Policy Years 2019 – 2023 (Pg. 39-41)
 - ii. Quarterly Overview as of March 31, 2023 (Pg. 43-44)
8. Loss Prevention Report – *Brandon Mann* (Pg. 45-46)
9. Legal Report
10. Committee Reports – Reminder: Audit Committee Meeting May 18, 2023 at 12:15pm via Zoom Video Conference
11. Other items
12. Adjournment

Minutes
Meeting, Board of Trustees
Kansas Workers Risk Cooperative for Counties
March 30, 2023 at 1:00 pm
700 SW Jackson, Suite 200
Topeka, KS 66603
Via Zoom Video Conference:
<https://us02web.zoom.us/j/3484516681>

The March 2023 meeting of the Board of Trustees of Kansas Workers Risk Cooperative for Counties (KWORCC) in Topeka and via Zoom Video Conference was called to order at 1:02 pm on March 30, 2023, by Board President Wayne Wilt. Trustees attending included: Wayne Wilt, Cowley County Commissioner, President; Stan McEvoy, Decatur County Commissioner, Vice-President; Greg Riat, Pottawatomie County Commissioner, Secretary; Sandy Barton, Stanton County Clerk and Bonnie “Rob” Roberts, Miami County Commissioner.

Staff participating included James W. Parrish, Administrator; Nicole Jarboe-Paxson, Deputy Administrator; Brandon Mann, Deputy Administrator and Loss Prevention Manager; Jesse Pfannenstiel, Marketing Director and Loss Prevention Specialist; Ben Woner, Loss Prevention Specialist; Monica Biggerstaff, Executive Assistant and Ralph D. Unger, Member Services Representative.

Also, present were Amanda Chamberland of TriStar Risk Management (TRISTAR), Jess Cornejo and Kyle Johnston of Cornerstone Risk Solutions (CRS), and Amy Dukes of Wendling, Noe, Nelson & Johnson, LLC (WNNJ).

President Wilt first addressed Agenda Item No. 2, “Approval of the Agenda,” Mr. Parrish recommended the addition of Agenda Item No. 2a “Excuse Gary Caspers for County Business.” Mr. Roberts moved to approve the Agenda with the addition as well as excuse Mr. Caspers for County Business. Ms. Buttron seconded the motion which CARRIED unanimously.

President Wilt then addressed Agenda Item No. 3, “Consideration of Minutes of the Meeting of February 23, 2023.” Ms. Barton moved to approve the minutes as presented. Mr. Roberts seconded the motion which CARRIED unanimously.

Next, President Wilt asked Mr. Parrish to address Agenda Item No. 4a, Administrator's Report, "Checks Requiring Board Approval." Mr. Parrish itemized the checks for approval and the electronic transfers of funds for ratification. Mr. McEvoy moved to approve the checks and ratify the electronic transfers of funds as presented. Ms. Barton seconded the motion which CARRIED unanimously.

Next, Mr. Parrish asked Ms. Jarboe-Paxson to address Agenda Item No. 4b, "2023 Premium Receipts." Ms. Jarboe-Paxson reported on the status of Premiums received. There are currently three counties with outstanding premiums totaling \$269,619. Since the board packet had been sent out Ms. Jarboe-Paxson stated that she was notified that one county's check will be sent out Friday. Ms. Jarboe-Paxson asked for questions and then answered.

Mr. Parrish then asked Ms. Jarboe-Paxson to address Agenda Item No. 4c, "Payroll Audits." She stated that the payroll audits are now complete. As a result of the payroll audits, the total premiums for 2022 increased by 5% from the original budget. Those members due a refund have been issued a check and invoices have been sent to counties with additional premiums due with the exception of counties which have yet to pay their 2023 premium. The receipt of the payments for the additional premiums is ongoing with two additional premium checks received since the board packet was printed. Ms. Jarboe-Paxson then asked for questions and then answered.

Mr. Parrish then addressed Agenda Item No. 4d, "Class Code 9410". He stated KWORCC staff will work on the underwriting criteria to reflect fairness and a uniform system to avoid anomalies for County Members. Mr. Parrish asked if there were any questions or comments.

Next, Mr. Parrish addressed Agenda Item No. 4e, "Timeliness of Information from Counties." Mr. Parrish stated there is a clause in KWORCC Bylaws for timely submission of requested documents. Staff discussed with the Board possibilities of providing incentives for submission of information and premiums in a timely manner. KWORCC staff discussed with the Board current and recommended deadlines for submission of estimated payroll and premium contributions for County Members. Mr. Parrish then asked if Ms. Jarboe-Paxson had anything to add. Ms. Jarboe-Paxson recommended the use of the tier rating to provide an incentive. She also stated the payroll calculations spreadsheet will be updated which will simplify the process and conserve time for the Members. Mr.

Parrish stated KWORCC staff will compile a list of recommendations for the Board's consideration and approval at the next Board Meeting.

President Wilt asked for the "Marketing Report" pursuant to Agenda Item No. 5. Mr. Pfannenstiel reported on recent marketing activities. Mr. Pfannenstiel mentioned three conferences he will be attending this spring. He then asked for and responded to questions. President Wilt thanked Mr. Pfannenstiel for his report.

President Wilt requested that WNNJ address Agenda Item No.6 "Financial Report." Ms. Dukes discussed the financial statements for February 2023 and responded to questions. Mr. Roberts moved to receive and file the preliminary financial statements as of February 28, 2023. Ms. Buttron seconded the motion which CARRIED unanimously.

Next, Ms. Dukes presented the check register for February 2023 and asked for any questions or discussion. Whereupon Ms. Barton moved to approve the February 2023 check register. Mr. McEvoy seconded the motion which CARRIED unanimously.

Next, Ms. Dukes addressed the BOK equities investments performance report as of February 28, 2023. President Wilt thanked Ms. Dukes for her report.

President Wilt addressed Agenda Item Agenda Item No. 7, "Claims Report-TRISTAR Risk Management." As to Agenda Item No. 7a "Select Claims Review," Ms. Chamberland reported on claims and answered questions.

Ms. Chamberland then addressed Agenda Item No. 7b, "Medical Bill Review Report," stating that KWORCC experienced a savings of 66% for the month of February as a result of medical bill review performed by TRISTAR.

Mr. Cornejo presented the "Policy Year Performance Review" under Agenda Item No. 7c. This analytical review generated by CRS shows KWORCC's claim history for policy years 2019 through February 2023. The documents consist of graphs that compare the actual paid and incurred losses to the estimated paid and incurred losses as well as show the actuarial projections. He stated that the charts show the performance status as of the end of February 2023 and should not be considered a guarantee of either good or poor ultimate-loss performance. Mr. Cornejo presented the open and closed claims by policy year. There are 31 open claims for 2010 and prior years out of 13,057 total claims. The majority of the open claims are in 2022 and 2023. The older open claims are mostly open running

awards for medical care. Mr. Cornejo reported KWORCC has 78 open claims so far in 2023. For all years KWORCC shows a decrease in incurred losses due to the closure of 43 claims.

Under Agenda item No. 8, “Loss Prevention and County Visits,” Mr. Mann reported on the loss prevention activities of the Loss Prevention Staff. So far in 2023, the staff has made 87 visits to member counties in 54 working days, with an average of 1.61 visits per working day. The Loss Prevention Staff has visited each county at least once in the first quarter of the year. The Loss Prevention Staff have found 308 safety issues in the member counties. Mr. Mann stated the Loss Prevention Staff have 21 counties to get to by the end of April. Mr. Mann reported that he had great attendance with the KU-LTAP classes he instructed this month. Mr. Mann explained instructional and preventative measures he will take with member counties in light of the recent tire explosion accidents.

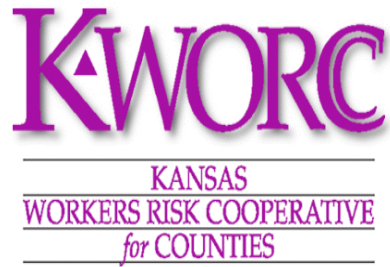
President Wilt addressed Agenda Item No. 9, “Legal Report.” Mr. Parrish stated there was no legal report at this time other than the Legislators were in town. There is a bill which could pass that may potentially return money to KWORCC.

Under Agenda item No. 10, “Committee Reports” there were no reports to be presented.

There being no further business, Mr. Roberts moved to adjourn the meeting at 2:23pm. Ms. Barton seconded the motion which CARRIED unanimously.

The KWORCC Board of Trustees approved the foregoing minutes on the 20th day of April 2023.

Greg Riat, Secretary
KWORCC Board of Trustees



**Board of Trustees Report
Of Checks and ETFs Over \$7,000**

===== ELECTRONIC TRANSFER OF FUNDS FOR RATIFICATION April 20, 2023 =====

<u>Date</u>	<u>Amt</u>	<u>Wired From</u>	<u>Wired To</u>	<u>For</u>
3/24/2023	\$500,000	Kaw Valley Claims	Country Club Bank	Investment
4/01/2023	\$25,100	Kaw Valley Claims	Tristar	Payment 4 of 10

===== CHECK FOR RATIFICATION April 20, 2023 =====

<u>Date</u>	<u>Check #</u>	<u>Amt</u>	<u>Paid To</u>	<u>For</u>
4/6/2023	20948	\$33,593.78	Brigg's Dodge	Purchase of new truck

I, Greg Riat, Secretary of Kansas Workers Risk Cooperative for Counties (KWORCC), hereby certify that the following is a true and correct copy of a Resolution duly adopted by unanimous vote of the Board of Trustees of KWORCC at a meeting duly called and held on the 20th day of April 2023 at which a quorum was present.

Greg Riat, KWORCC Secretary

RESOLUTION No. 2023-31

WHEREAS, The National Council on Compensation Insurance (NCCI) has established itself as a comprehensive world-wide source for workers compensation data, insights and solutions as a licensed rating, advisory and statistical organization, and

WHEREAS, the State of Kansas Insurance Department (KID) relies upon NCCI for its expertise in evaluating risks associated with various workplace tasks, and

WHEREAS, NCCI continually refines and updates all job classifications using numerical class codes specified in its comprehensive SCOPES Manual available to KWORCC and other carriers of workers compensation insurance in Kansas, and

WHEREAS, KWORCC, under the guidance and authority of KID, uses the services of NCCI to determine the relative risks associated with workplace tasks for county employees and assigns the most appropriate NCCI numeric class code for each job description from the class codes available in the SCOPES Manual, and

WHEREAS, KWORCC has determined from its experience in writing workers compensation insurance for more than 30 years that current use of Class Code No. 9410 (9410) has become a catch-all category for many tasks with lower risks than those historically associated with 9410 resulting in excessive premiums for those tasks and undue cost to KWORCC's Members,

WHEREAS, KWORCC has statutory authority under KSA 40-2215 (3)(d)(1) and under KWORCC Bylaws, Article 8.2 (b) to establish risk classifications and premium rates for its Members,

NOW, THEREFORE BE IT RESOLVED, by the Board of Trustees of KWORCC, in its regular meeting duly assembled this 20th day of April 2023, that KWORCC no longer will use Class Code 9410 for classification of Member county workplace tasks from and after the beginning of policy year 2024 effective after midnight, December 31, 2023 and thereafter will assign the following job classifications to new class codes as specified below:

<u>Job Titles</u>	<u>New Code</u>
Public Works	5222
Planning, Zoning, Survey, GIS, Engineer	5506
Senior Center Director/Driver	7380
Environmental Services, Sanitarian, Septic Tank Inspectors, Hazardous Waste	7590
Emergency Management, Emergency Preparedness, Fire Administrator, Storm Spotter	7711
Compliance, Code Enforcement, Building Inspection	7720
Economic Development	8742
Bio-Terrorism	8835

FURTHER, BE IT RESOLVED that KWORCC shall match job tasks to class appropriate class codes identified for risks which most closely match the activity of each county job description.

IN WITNESS WHEREOF, the undersigned has caused this Resolution No. 2023-31 to be executed this 20th day of April 2023.

Greg Riat, KWORCC Secretary

2022 Payroll Audit Summary

Named Insured	2023 Estimated Premium	2021 Audited Premium	2022 Audited Premium	2022 Estimated Premium	Balance Due or Refund	% Change in 2022 Premium	Invoice Created or Check Written	Invoice Emailed or Check Mailed	Payment Received
Allen County	\$ 69,212	\$ 63,469	\$ 63,891	\$ 43,180	\$ 20,711	148%	4/11/2023	4/11/2023	
Anderson County	\$ 65,261	\$ 41,580	\$ 54,673	\$ 52,526	\$ 2,147	104%	3/9/2023	3/9/2023	3/17/2023
Barber County	\$ 58,245	\$ 38,183	\$ 46,364	\$ 48,517	\$ (2,153)	96%	3/15/2023	3/15/2023	NA
Bourbon County	\$ 57,884	\$ 78,674	\$ 55,117	\$ 33,347	\$ 21,770	165%	3/21/2023	3/21/2023	3/27/2023
Brown County	\$ 26,252	\$ 42,772	\$ 36,287	\$ 28,573	\$ 7,714	127%	2/10/2023	2/10/2023	3/6/2023
Chase County	\$ 44,138	\$ 39,293	\$ 49,098	\$ 38,020	\$ 11,078	129%	1/26/2023	1/26/2023	2/15/2023
Chautauqua County	\$ 44,979	\$ 30,790	\$ 36,688	\$ 39,771	\$ (3,082)	92%	3/1/2023	3/1/2023	NA
Cherokee County	\$ 105,514	\$ 104,674	\$ 109,334	\$ 108,470	\$ 864	101%	1/26/2023	1/26/2023	2/9/2023
Cheyenne County	\$ 22,671	\$ 36,531	\$ 30,630	\$ 30,678	\$ (48)	100%	2/22/2023	2/22/2023	NA
Clark County	\$ 23,731	\$ 16,220	\$ 26,334	\$ 23,227	\$ 3,107	113%	3/9/2023	3/9/2023	3/20/2023
Clay County	\$ 97,827	\$ 59,041	\$ 87,796	\$ 81,336	\$ 6,460	108%	3/21/2023	3/21/2023	4/5/2023
Cloud County	\$ 65,901	\$ 70,001	\$ 62,927	\$ 61,933	\$ 994	102%	3/14/2023	3/14/2023	3/29/2023
Comanche County	\$ 18,852	\$ 29,077	\$ 27,228	\$ 20,718	\$ 6,510	131%	2/3/2023	2/6/2023	2/24/2023
Comanche Hospital	\$ 21,929	\$ 23,279	\$ 19,212	\$ 12,579	\$ 6,633	153%	3/21/2023	3/21/2023	4/3/2023
Cowley County	\$ 77,602	\$ 89,579	\$ 121,536	\$ 110,131	\$ 11,405	110%	3/29/2023	3/29/2023	
Decatur County	\$ 68,363	\$ 36,743	\$ 36,734	\$ 38,839	\$ (2,104)	95%	3/8/2023	3/8/2023	NA
Dickinson County	\$ 127,611	\$ 120,916	\$ 81,874	\$ 85,847	\$ (3,973)	95%	1/26/2023	1/26/2023	NA
Doniphan County	\$ 50,760	\$ 57,222	\$ 44,253	\$ 48,295	\$ (4,042)	92%	1/26/2023	1/26/2023	NA
Edwards County	\$ 20,487	\$ 19,791	\$ 19,240	\$ 17,885	\$ 1,355	108%	2/28/2023	3/2/2023	3/15/2023
Elk County	\$ 21,933	\$ 24,577	\$ 23,819	\$ 23,575	\$ 244	101%	2/28/2023	3/2/2023	3/16/2023
Ellis County	\$ 149,574	\$ 134,449	\$ 138,744	\$ 128,432	\$ 10,312	108%	2/3/2023	2/6/2023	2/23/2022
Ellsworth County	\$ 56,799	\$ 86,665	\$ 53,250	\$ 49,273	\$ 3,977	108%	3/3/2023	3/3/2023	4/5/2023
Ellsworth RWD No. 1	\$ 15,040	\$ 12,767	\$ 13,615	\$ 16,545	\$ (2,930)	82%	3/8/2023	3/8/2023	NA
Finney County	\$ 203,937		\$ 75,348	\$ 69,901	\$ 5,447	108%	2/3/2023	2/6/2023	4/6/2023
Ford County	\$ 124,144	\$ 196,728	\$ 176,491	\$ 173,054	\$ 3,437	102%	3/14/2023	3/14/2023	4/6/2023
Franklin County	\$ 220,840	\$ 226,372	\$ 227,870	\$ 262,722	\$ (34,852)	87%	3/29/2023	3/31/2023	NA
Geary County	\$ 120,770	\$ 128,824	\$ 126,922	\$ 128,077	\$ (1,156)	99%	3/22/2023	3/22/2023	NA
Gove County	\$ 71,024	\$ 39,048	\$ 44,745	\$ 44,676	\$ 69	100%	3/14/2023	3/14/2023	
Grant County	\$ 47,439	\$ 55,137	\$ 50,594	\$ 48,335	\$ 2,259	105%	3/14/2023	3/14/2023	3/27/2023
Gray County	\$ 138,724	\$ 86,392	\$ 100,519	\$ 110,384	\$ (9,866)	91%	3/29/2023	3/31/2023	NA
Greenwood County	\$ 46,243	\$ 41,468	\$ 36,592	\$ 35,885	\$ 707	102%	1/26/2023	1/26/2023	2/14/2023
Hamilton County	\$ 68,167	\$ 80,143	\$ 73,513	\$ 77,054	\$ (3,541)	95%	3/15/2023	3/15/2023	NA
Hamilton Hospital	\$ 7,935	\$ 7,156	\$ 7,951	\$ 13,911	\$ (5,961)	57%	3/15/2023	3/15/2023	NA
Harper County	\$ 74,521	\$ 91,030	\$ 66,121	\$ 73,600	\$ (7,479)	90%	3/29/2023	3/31/2023	NA
Harvey Marion CDDO	\$ 850	\$ 850	\$ 850	\$ 850	\$ -	100%	NA	NA	NA
Haskell County	\$ 33,867	\$ 44,500	\$ 47,733	\$ 35,735	\$ 11,998	134%	1/26/2023	1/26/2023	2/2/2023
Hodgeman County	\$ 26,146	\$ 27,353	\$ 24,662	\$ 26,874	\$ (2,212)	92%	3/8/2023	3/8/2023	NA
Jackson County	\$ 62,878	\$ 68,542	\$ 60,171	\$ 56,161	\$ 4,010	107%	3/14/2023	3/14/2023	
Jefferson County	\$ 82,028	\$ 92,336	\$ 97,181	\$ 92,205	\$ 4,976	105%	1/26/2023	1/26/2023	2/9/2023
JCRWD12	\$ 2,483	\$ 3,920	\$ 3,807	\$ 4,652	\$ (846)	82%	3/15/2023	3/15/2023	NA
Jewell County	\$ 65,364	\$ 92,752	\$ 90,865	\$ 93,734	\$ (2,869)	97%	3/8/2023	3/8/2023	NA
KAC	\$ 850	\$ 850	\$ 850	\$ 850	\$ -	100%	NA	NA	NA
Kearny County	\$ 49,203	\$ 50,215	\$ 53,014	\$ 56,344	\$ (3,330)	94%	3/8/2023	3/8/2023	NA
Kingman County	\$ 39,072	\$ 56,861	\$ 50,839	\$ 45,102	\$ 5,737	113%	3/9/2023	3/9/2023	3/31/2023
Kiowa County	\$ 44,557		\$ 28,142	\$ 26,626	\$ 1,516	106%	1/26/2023	1/26/2023	2/2/2023
Ks Sheriff's Assoc	\$ 850		\$ 567	\$ 567	\$ -	100%	NA	NA	NA
Lane County	\$ 17,739	\$ 28,261	\$ 21,641	\$ 25,697	\$ (4,056)	84%	1/26/2023	1/26/2023	NA
Lincoln County	\$ 42,436	\$ 36,724	\$ 46,505	\$ 43,180	\$ 3,325	108%	3/14/2023	3/14/2023	4/3/2023
Linn County	\$ 93,003	\$ 77,694	\$ 86,271	\$ 79,818	\$ 6,453	108%	3/21/2023	3/21/2023	3/29/2023
LCRWD2	\$ 850	\$ 1,468	\$ 1,621	\$ 1,300	\$ 321	125%	1/26/2023	1/26/2023	2/6/2023
Lyon County	\$ 209,644	\$ 136,457	\$ 165,058	\$ 141,824	\$ 23,234	116%	3/21/2023	3/21/2023	4/11/2023
Marion County	\$ 138,049	\$ 86,828	\$ 107,902	\$ 106,385	\$ 1,517	101%	3/14/2023	3/14/2023	4/3/2023
Marshall County	\$ 63,879	\$ 58,217	\$ 57,116	\$ 58,362	\$ (1,246)	98%	3/29/2023	3/29/2023	NA
McPherson County	\$ 209,053	\$ 123,717	\$ 199,045	\$ 164,257	\$ 34,788	121%	3/3/2023	3/3/2023	
Meade County	\$ 55,024	\$ 50,591	\$ 58,905	\$ 55,558	\$ 3,347	106%	3/15/2023	3/15/2023	4/5/2023
Miami County	\$ 237,476	\$ 153,176	\$ 177,912	\$ 204,747	\$ (26,835)	87%	3/29/2023	3/31/2023	NA

Named Insured	2023 Estimated Premium	2021 Audited Premium	2022 Audited Premium	2022 Estimated Premium	Balance Due or Refund	% Change in 2022 Premium	Invoice Created or Check Written	Invoice Emailed or Check Mailed	Payment Received
Mitchell County	\$73,767	\$ 40,877	\$ 57,924	\$ 53,557	\$ 4,367	108%	2/3/2023	2/6/2023	2/17/2023
Montgomery County	\$171,171	\$ 14,766	\$ 164,502	\$ 129,162	\$ 35,340	127%	3/21/2023	3/21/2023	4/5/2023
Morris County	\$29,533	\$ 30,284	\$ 30,945	\$ 33,559	\$ (2,614)	92%	3/1/2023	3/1/2023	NA
Morton County	\$63,452	\$ 25,403	\$ 38,533	\$ 32,534	\$ 5,999	118%	3/21/2023	3/21/2023	
MTAA	\$30,152	\$ 52,818	\$ 51,085	\$ 47,143	\$ 3,942	108%	3/14/2023	3/14/2023	3/17/2023
NCKRJDF	\$19,294	\$ 23,253	\$ 22,026	\$ 19,966	\$ 2,060	110%	3/14/2023	3/14/2023	
NEKES	\$2,368	\$ 2,601	\$ 2,909	\$ 2,585	\$ 324	113%	3/22/2023	3/22/2023	4/10/2023
Neosho County	\$104,147	\$ 103,212	\$ 105,639	\$ 113,623	\$ (7,984)	93%	3/29/2023	3/31/2023	NA
Ness County	\$39,016	\$ 29,715	\$ 34,667	\$ 36,809	\$ (2,142)	94%	3/15/2023	3/15/2023	NA
Norton County	\$39,982	\$ 35,659	\$ 35,508	\$ 32,678	\$ 2,830	109%	2/28/2023	3/2/2023	4/3/2023
Osage County	\$90,418	\$ 117,775	\$ 95,104	\$ 88,615	\$ 6,489	107%			
Osborne County	\$39,197	\$ 25,613	\$ 30,495	\$ 31,129	\$ (634)	98%	1/26/2023	1/26/2023	NA
Ottawa County	\$53,151	\$ 56,209	\$ 61,770	\$ 53,205	\$ 8,565	116%	3/21/2023	3/21/2023	3/30/2023
Pawnee County	\$88,827	\$ 44,338	\$ 74,466	\$ 58,677	\$ 15,789	127%	3/21/2023	3/21/2023	4/10/2023
Phillips County	\$ 76,739	\$ 76,455	\$ 90,184	\$ 83,021	\$ 7,163	109%	3/21/2023	3/21/2023	
Pottawatomie County	\$210,697	\$ 147,790	\$ 163,179	\$ 164,310	\$ (1,131)	99%	3/15/2023	3/15/2023	NA
Rawlins County	\$43,474	\$ 41,936	\$ 43,695	\$ 39,900	\$ 3,795	110%	3/9/2023	3/9/2023	4/3/2023
Reno County	\$294,453	\$ 209,031	\$ 223,118	\$ 209,180	\$ 13,938	107%	3/22/2023	3/22/2023	4/10/2023
Republic County	\$ 70,115	\$ 69,263	\$ 68,608	\$ 62,203	\$ 6,405	110%	2/28/2023	3/2/2023	3/20/2023
Rice County	\$156,974	\$ 75,958	\$ 102,909	\$ 96,518	\$ 6,391	107%	3/9/2023	3/9/2023	3/17/2023
Rush County	\$55,256	\$ 32,387	\$ 49,125	\$ 47,891	\$ 1,234	103%	3/3/2023	3/3/2023	3/15/2023
Russell County	\$47,626	\$ 50,897	\$ 54,790	\$ 47,613	\$ 7,177	115%	2/10/2023	2/10/2023	2/24/2023
Saline County	\$184,634	\$ 191,793	\$ 178,918	\$ 159,100	\$ 19,818	112%	3/9/2023	3/9/2023	4/10/2023
Scott County	\$46,220	\$ 50,231	\$ 44,632	\$ 40,467	\$ 4,165	110%	3/21/2023	3/21/2023	4/10/2023
Sheridan County	\$40,908	\$ 52,229	\$ 38,266	\$ 36,728	\$ 1,538	104%	2/22/2023	2/22/2023	3/6/2023
Sherman County	\$63,983	\$ 50,628	\$ 45,099	\$ 48,975	\$ (3,876)	92%	1/26/2023	1/26/2023	NA
Smith County	\$ 44,845	\$ 60,975	\$ 54,032	\$ 52,754	\$ 1,278	102%	3/14/2023	3/14/2023	3/30/2023
Stafford County	\$ 39,259	\$ 56,567	\$ 47,537	\$ 49,091	\$ (1,554)	97%	3/8/2023	3/8/2023	NA
Stanton County	\$ 32,888	\$ 27,021	\$ 33,687	\$ 34,925	\$ (1,238)	96%	3/15/2023	3/15/2023	NA
Stevens County	\$98,711	\$ 62,098	\$ 68,724	\$ 71,414	\$ (2,690)	96%	3/15/2023	3/15/2023	NA
Thomas County	\$36,350	\$ 59,668	\$ 55,710	\$ 41,869	\$ 13,841	133%	3/21/2023	3/21/2023	4/3/2023
Trego County	\$ 35,158	\$ 37,265	\$ 44,834	\$ 51,562	\$ (6,728)	87%	1/26/2023	1/26/2023	NA
Wabaunsee County	\$30,937	\$ 36,606	\$ 27,120	\$ 23,792	\$ 3,328	114%	3/9/2023	3/9/2023	4/5/2023
Wallace County	\$18,023	\$ 20,002	\$18,605	\$17,630	\$975	106%	3/9/2023	3/9/2023	3/21/2023
Woodson County	\$37,128		\$ 31,155	\$ 27,160	\$ 3,995	115%	3/29/2023	3/29/2023	
Total Premium			\$5,895,466	\$5,639,470	\$ 255,995	105%			

Has not yet paid 2023 Estimated Premiums

KWORCC - Underwriting Evaluation Worksheet

Current

County: _____

11

		W	1	2	3	4	5	Total	Comments	
Experience										
	Loss Ratio - Last 5 years	75						0		
	Experience Mod	75						0		
								0		
Management										
	Mgmt Attitude (Admin/Comm Support)	20						0		
	Training Managers/Supervisors WC and Safety	20						0		
F	Risk Evaluation/Classcodes (High Risk/Volunteers)	15						0		
A	Hiring Practices	15						0		
		70						0		
Loss Control										
	Equipment/Tools Quality	11						0		
T	Safety Policies Enforced/Disciplinary Action Taken	11						0		
	Responsiveness to Safety Recommendations	12						0		
O	Training Employees	12						0		
	Designated Loss Control Personnel/Safety Coordinator	11						0		
R	Incident Investigation/Reporting	11						0		
S	Safety Committee/Regular Meetings	11						0		
	Self Inspections	11						0		
		90						0		
Claims										
	Return to Work (Modified Duty)	10						0		
	Designated Physician/Facilities	10						0		
	Claim Reporting Procedures/Communication (Employee/Physician/A	10						0		
	Designated Claims Personnel-Knowledge of WC Procedures	10						0		
		40						0		
		Total Score:							0	

Tier	LCM	Points
Non standard Tier	1.7	<=50
Standard	1.6	51-74
Preferred	1.5	>=75

Experience section is not used to calculate tier
 Management has a maximum of 35 points
 Loss control has a maximum of 45 points
 Claims has a maximum of 20 points

KWORCC - Underwriting Evaluation Worksheet

Proposed

County: _____

12

	W	1	2	3	4	5	Total
Management							
Mgmt Attitude (Admin/Comm Support)	10						0
Training Managers/Supervisors WC and Safety	10						0
Recommended Policy Adoption	10						0
Payment of Premiums	10						0
Return of Payroll Estimates	10						0
Response to Payroll Audit	10						0
Risk Evaluation/Classcodes (High Risk/Volunteers)	10						0
	70						0
Loss Control							
Equipment/Tools Quality	11						0
Safety Policies Enforced/Disciplinary Action Taken	11						0
Responsiveness to Safety Recommendations	12						0
Training Employees	12						0
Designated Loss Control Personnel/Safety Coordinator	11						0
Incident Investigation/Reporting	11						0
Safety Committee/Regular Meetings	11						0
Self Inspections	11						0
	90						0
Claims							
Return to Work (Modified Duty)	10						0
Designated Physician/Facilities	10						0
Claim Reporting Procedures/Communication (Employee/Physician/Ac)	10						0
Designated Claims Personnel-Knowledge of WC Procedures	10						0
	40						0
Total Score:							0

Tier	LCM	Points
Non standard Tier	1.7	<=50
Standard	1.6	51-74
Preferred	1.5	>=75

Management has a maximum of 35 points
 Loss control has a maximum of 45 points
 Claims has a maximum of 20 points

Score	1	2	3	4	5
Recommended Policy Adoption	<20%	40%	60%	80%	>80%
Payment of Premiums (weeks from date sent)	10+	8	6	4	2
Payroll Estimates received by	8/15+	15-Aug	31-Jul	23-Jul	15-Jul
Payroll Audit Info received by	4 wks after	2wks after	Auditor's deadline	31-Jan	15-Jan

KWORCC Trustees' Financial Report Summary

as of March 31, 2023 - preliminary

	Budget 2023	Actual 2023	Actual 2022	Actual to Budget Ratio	Change in Actual Ratio
REVENUES					
Premiums *	\$ 6,492,030	\$ 6,497,400	\$ 5,542,400	0.08%	17.23%
Investment income, net of fees	101,600	121,300	76,800	19.39%	57.94%
Total revenues	\$ 6,593,630	\$ 6,618,700	\$ 5,619,200	0.38%	17.79%
EXPENDITURES					
Administrative expenses	\$ 491,100	\$ 430,600	\$ 412,200	-12.32%	4.46%
Claims expense **	5,533,100	5,537,000	5,079,300	0.07%	9.01%
Total expenses	\$ 6,024,200	\$ 5,967,600	\$ 5,491,500	-0.94%	8.67%
TOTAL PAID LOSSES					
YTD paid losses policy year 2023		\$ 254,600	\$ 77,400		228.94%
YTD paid losses policy years 1992-2022		733,900	851,900		-13.85%
Total YTD paid losses		\$ 988,500	\$ 929,300		6.37%
* Total Premiums invoiced (FULL YEAR). Budgeted premiums excludes \$492,000 premium reduction from fund reserves and \$150,000 reduction for payroll audit adjustments					
** Includes paid losses, case reserves, IBNR reserves (FULL YEAR), claims management, excess insurance premium, workers compensation fund contribution, and workers compensation administrative expense					

	Actual 2023	Actual 2022	
LIQUID ASSETS			
Cash	\$ 2,871,000	\$ 1,054,000	
Government securities @ cost ***	23,305,000	23,704,000	
Certificates of deposit	1,925,000	2,410,000	
Equity fund investment @ market ***	3,947,000	4,230,000	
Total liquid assets	\$ 32,048,000	\$ 31,398,000	2.07%

*** See detail on Statement of Assets, Liabilities and Fund Balance

LOSS RESERVES			
Allocated to reserves for existing claims	\$ 8,219,000	\$ 6,389,000	
Allocated to reserves for claims yet to be filed	5,394,000	6,273,000	
Estimated reinsurance recoverable	(288,000)	(284,000)	
TOTAL LOSS RESERVES	\$ 13,325,000	\$ 12,378,000	7.65%

FUND RESERVES			
Allocated to Member Protection Fund	\$ 2,500,000	\$ 2,500,000	
Fund Balance Reserve	16,153,000	16,283,000	
TOTAL FUND RESERVES	\$ 18,653,000	\$ 18,783,000	-0.69%

No assurance is provided on these financial statements.
All disclosures required by Statutory Accounting Principles are not included.

KANSAS WORKERS RISK COOPERATIVE FOR COUNTIES
STATEMENT OF ADMITTED ASSETS, LIABILITIES,
AND FUND BALANCE - STATUTORY BASIS
AS OF MARCH 31,

	<u>2023</u>	<u>2022</u>	<u>\$ Change</u>	<u>% Change</u>
Assets				
Bonds	\$ 23,304,642	\$ 23,704,414	\$ (399,772)	-1.69%
Mutual funds	3,946,575	4,230,369	(283,794)	-6.71%
Certificates of deposit	1,925,000	2,410,000	(485,000)	-20.12%
Cash and cash equivalents	<u>2,871,208</u>	<u>1,053,967</u>	<u>1,817,241</u>	172.42%
Total cash and invested assets	<u>32,047,425</u>	<u>31,398,750</u>	<u>648,675</u>	2.07%
Interest income accrued	68,951	88,859	(19,908)	-22.40%
Premiums receivable	432,189	244,539	187,650	76.74%
Excess insurance receivable	<u>4,100</u>	<u>1,396</u>	<u>2,704</u>	193.70%
Total admitted assets	<u>\$ 32,552,665</u>	<u>\$ 31,733,544</u>	<u>\$ 819,121</u>	
Liabilities and Fund Balance				
Liabilities				
Reserve for unpaid workers' compensation claims				
Specific case reserves	\$ 7,930,697	\$ 6,105,424	\$ 1,825,273	29.90%
IBNR reserves	<u>5,393,538</u>	<u>6,272,772</u>	<u>(879,234)</u>	-14.02%
Total unpaid claims reserves	<u>13,324,235</u>	<u>12,378,196</u>	<u>946,039</u>	7.64%
Other expenses due or accrued	94,912	113,240	(18,328)	-16.19%
Taxes, licenses, and fees due or accrued	479,259	459,362	19,897	4.33%
Return premiums payable	<u>1,131</u>	<u>-</u>	<u>1,131</u>	100.00%
Total liabilities	<u>13,899,537</u>	<u>12,950,798</u>	<u>948,739</u>	7.33%
Fund balance				
Member protection fund	2,500,000	2,500,000	-	0.00%
Fund balance	<u>16,153,128</u>	<u>16,282,746</u>	<u>(129,618)</u>	-0.80%
Total fund balance	<u>18,653,128</u>	<u>18,782,746</u>	<u>(129,618)</u>	-0.69%
Total liabilities and fund balance	<u>\$ 32,552,665</u>	<u>\$ 31,733,544</u>	<u>\$ 819,121</u>	2.58%
Memo items:				
Unrealized gain (loss) on bond investments *	\$ (1,924,174)	\$ (1,190,504)	\$ (733,670)	61.63%
Realized gain (loss) on bond investments **	\$ -	\$ -	\$ -	100.00%
Investment income, net of gains (losses) and fees	\$ 121,277	\$ 76,776	\$ 44,501	57.96%
CCB investment account service fees	\$ 4,660	\$ 5,513	\$ (853)	-15.47%
BOK investment account service fees	\$ 5,886	\$ 6,583	\$ (697)	-10.59%
Equity investments as a percentage of admitted assets	11.04%	12.57%	-1.53%	-12.17%
Equity investments as a percentage of fund balance	19.27%	21.23%	-1.96%	-9.23%

* Unrealized gains (losses) on bond investments will not be recognized as actual gains (losses) as long as those investments are held to maturity

** Realized gains (losses) on bond investments represent actual gains (losses) recognized on those investments

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**KANSAS WORKERS RISK COOPERATIVE FOR COUNTIES
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND BALANCE - STATUTORY BASIS
FOR ALL FUND YEARS AS OF MARCH 31,**

	<u>2023</u>	<u>2022</u>	<u>\$ Change</u>	<u>% Change</u>
Underwriting income				
Direct premiums earned	\$ 6,497,356	\$ 5,542,375	\$ 954,981	17.23%
Less: excess insurance premiums	<u>(698,623)</u>	<u>(681,439)</u>	<u>(17,184)</u>	2.52%
Net underwriting income	<u>5,798,733</u>	<u>4,860,936</u>	<u>937,797</u>	19.29%
Underwriting deductions				
Claim losses incurred, net of recoveries	4,700,123	4,299,956	400,167	9.31%
Claims loss adjustment expenses	75,300	71,700	3,600	5.02%
Workers' compensation taxes	-	-	-	0.00%
Other underwriting expenses incurred	<u>430,592</u>	<u>412,246</u>	<u>18,346</u>	4.45%
Total underwriting deductions	<u>5,206,015</u>	<u>4,783,902</u>	<u>422,113</u>	8.82%
Net underwriting gain (loss)	<u>592,718</u>	<u>77,034</u>	<u>515,684</u>	669.42%
Investment income				
Investment income, net of related fees	122,596	72,712	49,884	68.60%
Realized gain (loss) on investments	<u>(1,319)</u>	<u>4,064</u>	<u>(5,383)</u>	-132.46%
Net investment gain (loss)	<u>121,277</u>	<u>76,776</u>	<u>44,501</u>	57.96%
Net income (loss)	<u>\$ 713,995</u>	<u>\$ 153,810</u>	<u>\$ 560,185</u>	364.21%
Fund balance, beginning of year	\$ 17,763,711	\$ 18,929,953	\$ (1,166,242)	-6.16%
Net income (loss)	713,995	153,810	560,185	364.21%
Change in net unrealized gains (losses)	207,750	(285,678)	493,428	-172.72%
Change in non-admitted assets	<u>(32,328)</u>	<u>(15,339)</u>	<u>(16,989)</u>	110.76%
Fund balance, end of year	<u>\$ 18,653,128</u>	<u>\$ 18,782,746</u>	<u>\$ (129,618)</u>	-0.69%

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KANSAS WORKERS RISK COOPERATIVE FOR COUNTIES
STATEMENT OF REVENUES AND EXPENSES
ACTUAL VS BUDGET
FOR 2023 FUND YEAR AS OF MARCH 31,

	Actual YTD <u>2023</u>	Budget YTD <u>2023</u>	Actual Over (Under) <u>Budget</u>	Actual as % of <u>Budget</u>	Actual YTD <u>2022</u>	Change in <u>Actual</u>
Underwriting income						
Premium contributions	\$ 6,497,356	\$ 6,492,025	\$ 5,331	100.1%	\$ 5,542,375	\$ 954,981
Less: excess insurance premium	(761,670)	(757,800)	(3,870)	100.5%	(707,584)	(54,086)
Net underwriting income	<u>5,735,686</u>	<u>5,734,225</u>	<u>1,461</u>	<u>100.0%</u>	<u>4,834,791</u>	<u>900,895</u>
Underwriting deductions						
Claim loss expenses						
Ultimate losses	4,700,000	4,700,000	-	100.0%	4,300,000	400,000
Loss adjustment expenses	75,300	75,300	-	100.0%	71,700	3,600
Workers' compensation fund	-	-	-	100.0%	-	-
Workers' compensation directors fund	-	-	-	100.0%	-	-
Total claim loss expenses	<u>4,775,300</u>	<u>4,775,300</u>	<u>-</u>	<u>100.0%</u>	<u>4,371,700</u>	<u>403,600</u>
Other underwriting expenses						
Actuarial expenses	2,375	2,375	-	100.0%	2,375	-
Legal expenses	225	4,150	(3,925)	5.4%	6,745	(6,520)
Financial audit & accounting	19,153	18,325	828	104.5%	30,361	(11,208)
Educational seminars	1,355	8,750	(7,395)	15.5%	1,892	(537)
Payroll & premium audits	5,625	5,625	-	100.0%	4,625	1,000
Risk management fee	86,500	86,500	-	100.0%	83,750	2,750
KAC exclusive alliance	6,249	6,250	(1)	100.0%	6,249	-
Online training courses	3,942	3,600	342	109.5%	3,600	342
Office and other administrative expenses	239,114	291,275	(52,161)	82.1%	267,393	(28,279)
Board-related expenses	3,217	3,000	217	107.2%	1,628	1,589
Advertising & marketing expenses	569	2,500	(1,931)	22.8%	650	(81)
Miscellaneous expenses	2,268	2,925	(657)	77.5%	2,973	(705)
State premium taxes	60,000	55,800	4,200	107.5%	-	60,000
Total other underwriting expenses	<u>430,592</u>	<u>491,075</u>	<u>(60,483)</u>	<u>87.7%</u>	<u>412,241</u>	<u>18,351</u>
Total underwriting deductions	<u>5,205,892</u>	<u>5,266,375</u>	<u>(60,483)</u>	<u>98.9%</u>	<u>4,783,941</u>	<u>421,951</u>
Net underwriting gain (loss)	<u>529,794</u>	<u>467,850</u>	<u>61,944</u>	<u>113.2%</u>	<u>50,850</u>	<u>478,944</u>
Investment income						
Investment income, net of related fees	122,596				72,712	49,884
Realized gain (loss) on investments	(1,319)				4,064	(5,383)
Net investment gain (loss)	<u>121,277</u>	<u>101,625</u>	<u>19,652</u>	<u>119.3%</u>	<u>76,776</u>	<u>44,501</u>
Net income (loss) - current policy year	\$ 651,071	\$ 569,475	\$ 81,596		\$ 127,626	\$ 523,445
Change in prior policy years' activity *	62,924				26,184	36,740
Premium reduction from fund reserve **	-	142,250	(142,250)		-	-
Payroll audit adjustments ***	-	(37,500)	37,500		-	-
Net income (loss)	<u>\$ 713,995</u>	<u>\$ 674,225</u>	<u>\$ (23,154)</u>		<u>\$ 153,810</u>	<u>\$ 560,185</u>

* Includes adjustments to prior policy years' 1) audited member premiums, 2) excess insurance policy premiums, 3) premium taxes, 4) incurred losses, and 5) administrative expenses during 2023

** Budgeted line item to reduce 2023 premium revenues billed to members based on investment income reserves included in the Cooperative's total fund balance

*** Budgeted line item reserved for estimated 2023 audited premiums due (to) from members

No assurance is provided on these financial statements.
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**KANSAS WORKERS RISK COOPERATIVE FOR COUNTIES
OFFICE AND OTHER ADMINISTRATIVE EXPENSES
ACTUAL VS BUDGET
FOR 2023 FUND YEAR AS OF MARCH 31,**

	Actual YTD <u>2023</u>	Budget YTD <u>2023</u>	Actual Over (Under) <u>Budget</u>	Actual as % of <u>Budget</u>	Actual YTD <u>2022</u>	Change in <u>Actual</u>
Rent	\$ 12,115	\$ 10,975	\$ 1,140	110.4%	\$ 10,697	\$ 1,418
Support services	9,075	9,075	-	100.0%	12,520	(3,445)
Telephone	915	1,500	(585)	61.0%	1,353	(438)
Mailing & shipping	46	625	(579)	7.4%	324	(278)
Copying	694	625	69	111.0%	471	223
FF&E expense	3,542	10,250	(6,708)	34.6%	5,000	(1,458)
Depreciation expense	14,594	27,500	(12,906)	53.1%	16,603	(2,009)
Office supplies	-	625	(625)	0.0%	-	-
Staff salaries, benefits, payroll taxes	178,734	194,300	(15,566)	92.0%	197,676	(18,942)
General liability & other insurance	9,906	10,175	(269)	97.4%	10,070	(164)
County visit expenses	6,815	12,000	(5,185)	56.8%	8,886	(2,071)
Loss prevention support services	487	7,500	(7,013)	6.5%	741	(254)
Memberships, subscriptions, manuals, and reference materials	2,191	3,125	(934)	70.1%	3,052	(861)
Annual meetings & safety awards	-	3,000	(3,000)	0.0%	-	-
Total office expenses	<u>\$ 239,114</u>	<u>\$ 291,275</u>	<u>\$ (52,161)</u>	82.1%	<u>\$ 267,393</u>	<u>\$ (28,279)</u>

No assurance is provided on these financial statements.

All disclosures required by Statutory Accounting Principles are not included.

KANSAS WORKERS RISK COOPERATIVE FOR COUNTIES
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCE

31-Mar-23

	Inception to Date					
	2013 and prior years	2014	2015	2016	2017	2018
Premium contributions	62,898,075	5,779,733	6,018,107	5,779,416	5,752,775	5,835,296
Miscellaneous income	-					
Investment income, net of fees	-					
Total revenues	62,898,075	5,779,733	6,018,107	5,779,416	5,752,775	5,835,296
ULTIMATE LOSS	43,275,000	3,900,000	3,350,000	3,200,000	3,200,000	2,800,000
Paid losses (W/C & Medical)	41,731,216	3,538,964	3,220,687	2,859,340	2,814,063	2,422,381
Paid other claims expenses	2,984,998	264,389	225,106	168,370	212,694	155,257
Loss reserves	1,606,029	30,040	44,643	95,156	65,049	126,594
IBNR reserves	538,635	154,025	138,868	136,581	196,686	160,127
Subrogations/2nd injury received	(3,351,628)	(87,418)	(279,303)	(59,447)	(88,493)	(64,360)
Specific excess receivable	(234,249)	-	-	-	-	-
Claims administration	2,025,000	195,000	197,500	200,000	206,000	212,000
Workers compensation fund	1,493,529	167,289	206,556	270,815	161,405	70,492
Excess insurance expense	4,228,240	602,404	606,360	607,366	611,919	613,795
Total claim expenses	51,021,772	4,864,693	4,360,417	4,278,180	4,179,324	3,696,287
Risk management fees	660,000	65,000	67,500	70,000	72,500	74,675
Premium taxes	575,769	51,773	54,372	51,840	51,845	52,405
Pool administration expenses	6,990,501	845,760	914,615	944,032	947,262	973,832
Professional fees	308,059	26,636	37,527	35,292	36,662	67,205
Total administrative expenses	8,534,329	989,170	1,074,014	1,101,165	1,108,269	1,168,117
Total administrative and claim expenses	59,556,101	5,853,863	5,434,431	5,379,345	5,287,593	4,864,404
Total revenues over(under) expenses prior to premium reductions and investment allocations from reserves	3,341,974	(74,131)	583,677	400,071	465,183	970,892
Premium reductions and approved transfers from fund reserves	2,345,000	200,000	-	-	-	-
Total revenues over(under) expenses after premium reductions and investment income allocations from fund reserves	5,686,974	125,869	583,677	400,071	465,183	970,892
Investment income (unallocated)						
Member Protection Fund (MPF)						
Non-admitted prepaid expenses						
Non-admitted property and equipment						
Unrealized gains/losses on equity investments						
Total fund balance						
Administrative expenses ratio	17.1%	22.3%	23.7%	26.5%	24.7%	23.7%

No assurance is provided on these financial statements.
All disclosures required by Statutory Accounting Principles are not included.

**KANSAS WORKERS RISK COOPERATIVE FOR COUNTIES
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCE**

	2019	2020	2021	2022	2023	Total
Premium contributions	5,833,054	5,782,361	5,509,555	5,895,465	6,497,356	121,581,193
Miscellaneous income					-	-
Investment income, net of fees					121,277	121,277
Total revenues	5,833,054	5,782,361	5,509,555	5,895,465	6,618,633	121,702,470
ULTIMATE LOSS	3,900,000	3,900,000	4,200,000	4,900,000	4,700,000	
Paid losses (W/C & Medical)	3,049,287	2,952,482	2,486,555	1,888,864	228,969	67,192,976
Paid other claims expenses	357,107	246,851	244,535	187,561	25,626	5,072,522
Loss reserves	379,512	602,252	1,147,313	2,773,056	1,354,846	8,224,490
IBNR reserves	298,129	176,349	371,286	132,294	3,090,559	5,393,539
Subrogations/2nd injury received	(178,610)	(77,934)	(49,689)	(25,175)	-	(4,262,056)
Specific excess receivable	(5,425)	-	-	(56,600)	-	(296,274)
Claims administration	218,000	224,500	232,000	239,000	75,300	4,024,300
Workers compensation fund	94,492	74,273	79,838	68,932	-	2,687,621
Excess insurance expense	625,468	656,197	707,502	707,584	761,670	10,728,505
Total claim expenses	4,837,960	4,854,970	5,219,340	5,915,516	5,536,970	98,765,625
Risk management fees	76,900	79,000	81,000	83,750	86,500	1,416,825
Premium taxes	52,764	52,172	48,956	49,719	60,000	1,101,615
Pool administration expenses	1,071,563	1,017,103	1,092,621	1,184,899	262,339	16,244,528
Professional fees	83,101	81,142	86,790	113,354	21,753	897,522
Total administrative expenses	1,284,328	1,229,417	1,309,367	1,431,723	430,592	19,660,491
Total administrative and claim expenses	6,122,288	6,084,387	6,528,707	7,347,239	5,967,562	118,426,116
Total revenues over(under) expenses prior to premium reductions and investment allocations from reserves	(289,234)	(302,027)	(1,019,152)	(1,451,774)	651,071	3,276,354
Premium reductions and approved transfers from fund reserves	800,000	200,000	1,000,000	-	-	4,545,000
Total revenues over(under) expenses after premium reductions and investment income allocations from fund reserves	510,766	(102,027)	(19,152)	(1,451,774)	651,071	7,821,354
Investment income (unallocated)						8,438,139
Member Protection Fund (MPF)						2,500,000
Non-admitted prepaid expenses						(69,226)
Non-admitted property and equipment						-
Unrealized gains/losses on equity investments						(37,139)
Total fund balance						18,653,128
Administrative expenses ratio	26.5%	25.4%	28.9%	28.9%	7.5%	20.2%

No assurance is provided on these financial statements.
All disclosures required by Statutory Accounting Principles are not included.

**KANSAS WORKERS COOPERATIVE FOR COUNTIES
GROUP-FUNDED POOL - QUARTERLY REPORT
K.S.A. 12-2620**

AS OF:	31-Mar-23	<u>PRE-AUDIT</u>	<u>PRE-AUDIT</u>
		<u>CURRENT FISCAL YEAR TO DATE</u>	<u>PREVIOUS FISCAL YEAR END</u>
ASSETS:			
ADMINISTRATIVE FUND			
CASH		17,000	17,000
INVESTMENTS		-	
CLAIMS FUND			
CASH		2,854,208	876,312
INVESTMENTS		29,176,217	26,826,146
PREMIUM CONTRIBUTIONS RECEIVABLE		432,189	409,168
EXCESS INSURANCE RECOVERABLE		4,100	11,026
INTEREST INCOME DUE AND ACCRUED		68,951	59,768
OTHER ASSETS			
FIXED ASSETS		-	-
OTHER RECEIVABLES		-	-
TOTAL ASSETS		<u>32,552,665</u>	<u>28,199,420</u>

To the best of my knowledge, I hereby certify that the balance sheet and summary of operations contained herein represents a true and complete accounting of KANSAS WORKERS COOPERATIVE FOR COUNTIES

By: _____ Chair of Trustees
 _____ Administrator
 _____ Accounting Service Provider

**KANSAS WORKERS COOPERATIVE FOR COUNTIES
GROUP-FUNDED POOL - QUARTERLY REPORT
K.S.A. 12-2620**

AS OF:	31-Mar-23	<u>PRE-AUDIT</u>	<u>PRE-AUDIT</u>
		<u>CURRENT FISCAL YEAR TO DATE</u>	<u>PREVIOUS FISCAL YEAR END</u>
LIABILITIES AND RESERVES:			
	RESERVE FOR UNPAID CLAIMS	7,930,697	7,676,754
	RESERVE FOR CLAIMS INCURRED BUT NOT REPORTED	5,393,538	1,936,670
	UNEARNED PREMIUM CONTRIBUTIONS	-	-
	OTHER EXPENSES DUE OR ACCRUED	94,912	200,135
	TAXES, LICENSES, FEES DUE OR ACCRUED	479,259	468,978
	PREMIUMS PAYABLE TO MEMBERS	1,131	153,172
	EXCESS INSURANCE PREMIUM CONTRIBUTIONS PAYABLE	<u>-</u>	<u>-</u>
	TOTAL LIABILITIES AND RESERVES	<u>13,899,537</u>	<u>10,435,709</u>
FUND BALANCE AND SPECIAL RESERVE FUNDS:			
	FUND BALANCE	16,153,128	15,263,711
	MEMBER PROTECTION FUND	<u>2,500,000</u>	<u>2,500,000</u>
	TOTAL FUND BALANCE AND SPECIAL RESERVE FUNDS	<u>18,653,128</u>	<u>17,763,711</u>
	TOTAL LIABILITIES, RESERVES, AND FUND BALANCE	<u><u>32,552,665</u></u>	<u><u>28,199,420</u></u>

**KANSAS WORKERS COOPERATIVE FOR COUNTIES
GROUP-FUNDED POOL - QUARTERLY REPORT
K.S.A. 12-2620**

AS OF:	31-Mar-23	<u>PRE-AUDIT</u>	<u>PRE-AUDIT</u>
		<u>CURRENT FISCAL YEAR TO DATE</u>	<u>PREVIOUS FISCAL YEAR END</u>
SUMMARY OF OPERATIONS:			
UNDERWRITING INCOME			
	DIRECT PREMIUM CONTRIBUTIONS EARNED	<u>6,497,356</u>	<u>5,893,956</u>
	TOTAL UNDERWRITING INCOME	<u>6,497,356</u>	<u>5,893,956</u>
DEDUCTIONS			
	CLAIMS INCURRED, NET OF RECOVERIES	4,700,123	4,081,141
	CLAIMS ADJUSTMENT EXPENSES	75,300	239,000
	WORKERS COMP FUND	-	126,974
	EXCESS INSURANCE PREMIUM CONTRIBUTIONS EXPENSES	698,623	770,631
	OTHER ADMINISTRATIVE EXPENSES	<u>430,592</u>	<u>1,370,188</u>
	TOTAL UNDERWRITING DEDUCTIONS	<u>5,904,638</u>	<u>6,587,934</u>
	NET UNDERWRITING GAIN OR (LOSS)	592,718	(693,978)
INVESTMENT INCOME			
	INTEREST INCOME EARNED (NET OF INVESTMENT EXPENSES)	121,277	270,215
OTHER INCOME			
	OTHER INCOME	<u>-</u>	<u>-</u>
	NET INCOME (LOSS) BEFORE DIVIDENDS TO MEMBERS	713,995	(423,763)
	DIVIDENDS TO MEMBERS	<u>-</u>	<u>-</u>
	NET INCOME (LOSS) AFTER DIVIDENDS TO MEMBERS	<u><u>713,995</u></u>	<u><u>(423,763)</u></u>

**KANSAS WORKERS COOPERATIVE FOR COUNTIES
GROUP-FUNDED POOL - QUARTERLY REPORT
K.S.A. 12-2620**

AS OF:	31-Mar-23	<u>PRE-AUDIT</u>	<u>PRE-AUDIT</u>
		<u>CURRENT FISCAL YEAR TO DATE</u>	<u>PREVIOUS FISCAL YEAR END</u>
ANALYSIS OF FUND BALANCE:			
FUND BALANCE, PREVIOUS PERIOD		15,263,711	16,429,953
NET INCOME (LOSS)		713,995	(423,763)
CHANGE IN UNREALIZED GAIN (LOSS) ON EQUITY INVESTMENTS		207,750	(728,378)
CHANGE IN NON-ADMITTED ASSETS		<u>(32,328)</u>	<u>(14,101)</u>
TOTAL CHANGE IN FUND BALANCE		<u>889,417</u>	<u>(1,166,242)</u>
FUND BALANCE, CURRENT PERIOD		16,153,128	15,263,711
MEMBER PROTECTION FUND		<u>2,500,000</u>	<u>2,500,000</u>
TOTAL FUND BLANCE AND SPECIAL RESERVE FUNDS		<u><u>18,653,128</u></u>	<u><u>17,763,711</u></u>

KANSAS PREMIUM AND LOSS EXPERIENCE EXHIBIT

Contract Year January 1, 2023 to December 31, 2023

NAME OF KANSAS GROUP-FUNDED POOL **KANSAS WORKERS RISK COOPERATIVE FOR COUNTIES**

LINE OF BUSINESS	<u>WORKERS COMPENSATION</u>				EXPERIENCE CURRENT AS OF					<u>31-Mar-23</u>				
1 Current Injuries	2 Total Injuries	3 Contract Period	4 Excess Insurance Premium Contribution Expense	5 Direct Premiums Earned	6 Direct Losses Incurred	7 Loss Adjustment Expenses Incurred	8 Loss & Loss Adjustment Expenses Incurred	9 Direct Premiums Written	10 Commission and Brokerage Paid	11 General Expenses Paid	12 Taxes Licenses & Fees Paid	13 Total Expense Paid	14 Claims Ratios	15 Admin Ratios
		Policy Years 1992-1999 Closed			196		196				-	-		
1	574	PCY22	66,276	2,510,763	2,000,000	130,000	2,130,000	2,577,039	50,000	385,126	53,910	489,037	81%	19%
2	700	PCY21	71,996	2,563,748	2,250,000	130,000	2,380,000	2,635,744	50,000	442,783	67,759	560,543	78%	22%
		Policy Year 2002 Closed												
1	909	PCY20	208,470	4,128,961	3,100,000	145,000	3,245,000	4,337,431	50,000	521,973	123,471	695,444	83%	17%
1	859	PCY19	210,973	4,733,784	4,575,001	165,000	4,740,001	4,944,757	50,000	559,377	141,929	751,305	84%	16%
2	874	PCY18	431,112	5,171,471	4,200,001	165,000	4,365,001	5,602,583	50,000	579,739	176,139	805,878	84%	16%
-	877	Policy Year 2006 Closed												
4	870	PCY16	455,190	5,929,212	4,950,001	175,000	5,125,001	6,384,402	55,000	614,429	199,799	869,228	85%	15%
7	820	PCY15	460,300	6,402,282	4,800,000	175,000	4,975,000	6,862,582	55,000	630,360	214,429	899,789	86%	14%
6	723	PCY14	453,423	6,465,290	3,500,000	180,000	3,680,000	6,918,713	60,000	648,089	205,982	914,071	86%	14%
5	752	PCY13	449,005	5,494,919	4,150,000	190,000	4,340,000	5,943,924	60,000	670,941	207,455	938,396	83%	17%
2	608	PCY12	433,106	5,348,641	2,850,000	190,000	3,040,000	5,781,747	60,000	692,280	206,743	959,024	82%	18%
5	672	PCY11	451,179	4,846,257	4,050,000	190,000	4,240,000	5,297,436	60,000	735,390	247,626	1,043,015	78%	22%
3	601	PCY10	537,210	5,074,507	2,850,000	190,000	3,040,000	5,611,717	60,000	818,074	224,055	1,102,129	78%	22%
2	718	PCY9	602,404	5,177,329	3,900,000	195,000	4,095,000	5,779,733	65,000	872,397	219,062	1,156,459	78%	22%
3	649	PCY8	606,360	5,411,747	3,350,000	197,500	3,547,500	6,018,107	67,500	952,142	260,928	1,280,570	76%	24%
3	677	PCY7	607,366	5,172,050	3,200,000	200,000	3,400,000	5,779,416	70,000	979,324	322,655	1,371,979	73%	27%
2	708	PCY6	611,919	5,140,856	3,200,000	206,000	3,406,000	5,752,775	72,500	983,924	213,250	1,269,674	75%	25%
2	665	PCY5	613,795	5,221,501	2,800,000	212,000	3,012,000	5,835,296	74,675	1,041,038	122,897	1,238,609	76%	24%
6	708	PCY4	625,468	5,207,586	3,900,000	218,000	4,118,000	5,833,054	76,900	1,154,664	147,256	1,378,820	74%	26%

KANSAS PREMIUM AND LOSS EXPERIENCE EXHIBIT

Contract Year January 1, 2023 to December 31, 2023

NAME OF KANSAS GROUP-FUNDED POOL **KANSAS WORKERS RISK COOPERATIVE FOR COUNTIES**

LINE OF BUSINESS			<u>WORKERS COMPENSATION</u>											EXPERIENCE CURRENT AS OF		<u>31-Mar-23</u>	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15			
Current Injuries	Total Injuries	Contract Period	Excess Insurance Premium Contribution Expense	Direct Premiums Earned	Direct Losses Incurred	Loss Adjustment Expenses Incurred	Loss & Loss Adjustment Expenses Incurred	Direct Premiums Written	Commission and Brokerage Paid	General Expenses Paid	Taxes Licenses & Fees Paid	Total Expense Paid	Claims Ratios	Admin Ratios			
10	648	PCY3	656,197	5,126,164	3,900,000	224,500	4,124,500	5,782,361	79,000	1,098,245	126,445	1,303,691	75%	25%			
22	621	PCY2	707,502	4,802,053	4,200,000	232,000	4,432,000	5,509,555	81,000	1,179,411	128,794	1,389,205	71%	29%			
226	703	PCY1	707,584	5,187,881	4,900,000	239,000	5,139,000	5,895,465	83,750	1,298,253	118,651	1,500,655	71%	29%			
139	167	CCY	761,670	5,735,686	4,700,000	75,300	4,775,300	6,497,356	86,500	284,092	60,000	430,592	92%	8%			

PCY = Prior Contract Year
CCY= Current Contract Year

KWORCC
Check Register
March 2023

Date	Num	Name	Memo	Account	Amount
03/03/2023	ACH	First Bankcard - Nicole Jarboe-Paxson	03/03/2023 credit card payment - dock for new computer	1108 - KVB - Admin	(259.33)
03/03/2023	ACH	First Bankcard - Jesse Pfannenstiel	03/03/2023 credit card payment	1108 - KVB - Admin	(170.70)
03/03/2023	ACH	First Bankcard - Ben Woner	03/03/2023 credit card payment	1108 - KVB - Admin	(119.10)
03/03/2023	ACH	First Bankcard - Brandon Mann	03/03/2023 credit card payment	1108 - KVB - Admin	(211.60)
03/03/2023	ACH	First Bankcard - Monica Biggerstaff	03/03/2023 credit card payment - February Board Meeting	1108 - KVB - Admin	(97.37)
03/10/2023	ACH	First Bankcard - Brandon Mann	03/10/2023 credit card payment	1108 - KVB - Admin	(136.42)
03/10/2023	ACH	First Bankcard - Ben Woner	03/10/2023 credit card payment	1108 - KVB - Admin	(164.30)
03/10/2023	ACH	First Bankcard - Nicole Jarboe-Paxson	03/10/2023 credit card payment	1108 - KVB - Admin	(1,394.59)
03/10/2023	ACH	First Bankcard - Jesse Pfannenstiel	03/10/2023 credit card payment	1108 - KVB - Admin	(249.52)
03/10/2023	ACH	First Bankcard - James Parrish	03/10/2023 credit card payment	1108 - KVB - Admin	(10.00)
03/06/2023	ACH	Comerstone Risk Solutions	Invoice #187584 for 01/01/2023 - 01/01/2024 cyber liability premium	1108 - KVB - Admin	(3,545.70)
03/01/2023	ACH	TRISTAR Risk Management	Invoice #111568 - March installment	1103 - KVB - Claims	(25,100.00)
03/01/2023	ACH	KPERS	PPE 02/28/2023 KPERS OGLI premiums - March	1108 - KVB - Admin	(11.40)
03/01/2023	ACH	KPERS 457 - Wells Fargo	PPE 02/28/2023 457 plan	1108 - KVB - Admin	(757.84)
03/24/2023	ACH	ADP, Inc.	PPE 03/15/2023 payroll processing fees	1108 - KVB - Admin	(80.00)
03/03/2023	ACH	ADP, Inc.	PPE 02/28/2023 payroll processing fees	1108 - KVB - Admin	(80.00)
03/17/2023	ACH	First Bankcard - Nicole Jarboe-Paxson	03/17/2023 credit card payment	1108 - KVB - Admin	(554.23)
03/17/2023	ACH	First Bankcard - Brandon Mann	03/17/2023 credit card payment	1108 - KVB - Admin	(176.12)
03/17/2023	ACH	First Bankcard - Ben Woner	03/17/2023 credit card payment	1108 - KVB - Admin	(394.58)
03/17/2023	ACH	First Bankcard - Jesse Pfannenstiel	03/17/2023 credit card payment	1108 - KVB - Admin	(73.53)
03/23/2023	ACH	First Bankcard - Jesse Pfannenstiel	03/23/2023 credit card payment	1108 - KVB - Admin	(65.62)
03/23/2023	ACH	First Bankcard - Nicole Jarboe-Paxson	03/23/2023 credit card payment	1108 - KVB - Admin	(185.53)
03/23/2023	ACH	First Bankcard - Brandon Mann	03/23/2023 credit card payment	1108 - KVB - Admin	(594.12)
03/23/2023	ACH	First Bankcard - Ben Woner	03/23/2023 credit card payment	1108 - KVB - Admin	(397.75)
03/31/2023	ACH	First Bankcard - James Parrish	03/31/2023 credit card payment	1108 - KVB - Admin	(15.00)
03/31/2023	ACH	First Bankcard - Nicole Jarboe-Paxson	03/31/2023 credit card payment	1108 - KVB - Admin	(495.34)
03/31/2023	ACH	First Bankcard - Jesse Pfannenstiel	03/31/2023 credit card payment	1108 - KVB - Admin	(122.49)
03/31/2023	ACH	First Bankcard - Ben Woner	03/31/2023 credit card payment	1108 - KVB - Admin	(183.14)
03/28/2023	ACH	BCBS of Kansas	Invoice #017596054 - April premiums	1108 - KVB - Admin	(3,244.71)
03/31/2023	ACH	Commissioner of Insurance - State of KS	2022 Annual Premium Tax	1108 - KVB - Admin	(49,722.00)
03/31/2023	ACH	First Bankcard - Brandon Mann	03/31/2023 credit card payment	1108 - KVB - Admin	(378.22)
03/14/2023	ACH	ADP, Inc.	PPE 03/15/2023 payroll taxes	1108 - KVB - Admin	(15,115.07)
03/14/2023	ACH	ADP, Inc.	PPE 03/15/2023 net pay	1108 - KVB - Admin	(28,525.56)
03/15/2023	ACH	KPERS	PPE 03/15/2023 KPERS after retirement	1108 - KVB - Admin	(3,652.59)
03/15/2023	ACH	KPERS	PPE 03/15/2023 KPERS	1108 - KVB - Admin	(4,985.84)
03/16/2023	ACH	KPERS 457 - Wells Fargo	PPE 03/15/2023 457 plan	1108 - KVB - Admin	(1,392.01)
03/30/2023	ACH	ADP, Inc.	PPE 03/31/2023 payroll taxes	1108 - KVB - Admin	(7,401.46)
03/30/2023	ACH	ADP, Inc.	PPE 03/31/2023 net pay	1108 - KVB - Admin	(16,185.64)
03/31/2023	ACH	KPERS	PPE 03/31/2023 KPERS after retirement	1108 - KVB - Admin	(1,905.99)
03/31/2023	ACH	KPERS	PPE 03/31/2023 KPERS	1108 - KVB - Admin	(2,781.72)
03/01/2023	20893	Ben Woner		1108 - KVB - Admin	(65.00)
03/01/2023	20894	Brandon Mann		1108 - KVB - Admin	(65.00)
03/01/2023	20895	Chautauqua County - V		1108 - KVB - Admin	(3,082.00)
03/01/2023	20896	Gary Caspers		1108 - KVB - Admin	(213.17)
03/01/2023	20897	James Parrish		1108 - KVB - Admin	(736.50)
03/01/2023	20898	Jayhawk Tower Partners, LLC		1108 - KVB - Admin	(380.00)
03/01/2023	20899	Jes Pfannenstiel		1108 - KVB - Admin	(65.00)
03/01/2023	20900	Legacy National Audit Bureau		1108 - KVB - Admin	(2,784.00)
03/01/2023	20901	Monica Biggerstaff		1108 - KVB - Admin	(65.00)
03/01/2023	20902	Morris County - V		1108 - KVB - Admin	(2,614.00)
03/01/2023	20903	Nicole Jarboe-Paxson		1108 - KVB - Admin	(73.65)
03/01/2023	20904	Ralph Unger		1108 - KVB - Admin	(480.26)
03/01/2023	20905	Rob Roberts		1108 - KVB - Admin	(99.75)
03/01/2023	20906	Sandy Barton		1108 - KVB - Admin	(638.90)
03/01/2023	20907	Stan McEvoy		1108 - KVB - Admin	(507.60)
03/01/2023	20908	State Line Awards & Custom Design		1108 - KVB - Admin	(35.95)
03/01/2023	20909	Wayne Wilt		1108 - KVB - Admin	(238.10)
03/01/2023	20910	Wendling Noe Nelson & Johnson	4597	1108 - KVB - Admin	(5,210.00)
03/08/2023	20911	Decatur County-V		1108 - KVB - Admin	(2,104.00)
03/08/2023	20912	Ellsworth County RWD1 - V		1108 - KVB - Admin	(2,930.00)
03/08/2023	20913	Hodgeman County - V		1108 - KVB - Admin	(2,212.00)

KWORCC
Check Register
March 2023

03/08/2023	20914	Jewell County - V		1108 - KVB - Admin	(2,869.00)
03/08/2023	20915	Kearny County - V		1108 - KVB - Admin	(3,330.00)
03/08/2023	20916	Parrish Management Corporation		1108 - KVB - Admin	(6,720.95)
03/08/2023	20917	Stafford County-V		1108 - KVB - Admin	(1,554.00)
03/08/2023	20918	Wendling Noe Nelson & Johnson	4597	1108 - KVB - Admin	(637.50)
03/15/2023	20919	Barber County - V		1108 - KVB - Admin	(2,153.00)
03/15/2023	20920	Ben Woner		1108 - KVB - Admin	(207.00)
03/15/2023	20921	Brandon Mann		1108 - KVB - Admin	(52.62)
03/15/2023	20922	Hamilton County - V		1108 - KVB - Admin	(3,541.00)
03/15/2023	20923	Hamilton County Hospital - V		1108 - KVB - Admin	(5,961.00)
03/15/2023	20924	Jefferson County RWD #12		1108 - KVB - Admin	(846.00)
03/15/2023	20925	Jes Pfannenstiel		1108 - KVB - Admin	(38.26)
03/15/2023	20926	Ness County-V		1108 - KVB - Admin	(2,142.00)
03/15/2023	20927	Stanton County - V		1108 - KVB - Admin	(1,238.00)
03/15/2023	20928	Stevens County - V		1108 - KVB - Admin	(2,690.00)
03/22/2023	20929	Geary County - V	2022 Audited Premium Due	1108 - KVB - Admin	(1,156.00)
03/22/2023	20930	Wendling Noe Nelson & Johnson	4597	1108 - KVB - Admin	(4,557.50)
03/29/2023	20931	Franklin County - V	2022 Audited Premium Refund	1108 - KVB - Admin	(34,852.00)
03/29/2023	20932	Gray County-V	2022 Audited Premium Refund	1108 - KVB - Admin	(9,866.00)
03/29/2023	20933	Harper County - V	2022 Audited Premium Refund	1108 - KVB - Admin	(7,479.00)
03/29/2023	20934	Legacy National Audit Bureau		1108 - KVB - Admin	(16,392.00)
03/29/2023	20935	Miami County - V	2022 Audited Premium Refund	1108 - KVB - Admin	(26,835.00)
03/29/2023	20936	Neosho County - V	2022 Audited Premium Refund	1108 - KVB - Admin	(7,984.00)
03/29/2023	20937	Legacy National Audit Bureau		1108 - KVB - Admin	(416.00)
03/29/2023	20938	Marshall County - V	2022 Audited Premium Refund	1108 - KVB - Admin	(1,246.00)
03/29/2023	20939	Woner, Reeder & Girard, PA	5809	1108 - KVB - Admin	(225.00)

Performance by Asset Class

Asset Class / Benchmark	Alloc %	Market Value	3 Months	YTD	FYTD	1 Year	3 Years	5 Years
Cash Equivalent	8.9%	352,944	1.09%	1.09%	1.09%	2.62%	0.90%	1.30%
3-Month Treasury Bill	5.0%	-	1.12%	1.12%	1.12%	2.61%	0.95%	1.40%
Equities	91.1%	3,593,631	6.35%	6.35%	6.35%	-6.63%	15.96%	7.53%
73% RUS 3000, 27% MSCI ACWI EX US NET	91.0%	-	7.10%	7.10%	7.10%	-7.52%	16.74%	8.32%
Total Portfolio (Gross of fees)	100.0%	3,946,575	5.79%	5.79%	5.79%	-6.13%	15.63%	7.32%
Total Portfolio (Net of fees)	-	-	5.63%	5.63%	5.63%	-6.71%	14.93%	6.67%
Class Blended	100.0%	-	6.58%	6.58%	6.58%	-6.62%	15.65%	7.88%

Returns for time periods greater than 1 year are annualized.

KWORCC Trustees'
Quarterly Investment Summary - March 2023 - preliminary

				<u>Limitation</u>	<u>Over (under) limit</u>
Regulatory limits					
Total admitted assets - KID quarterly filing as of 03/31/2023	32,552,665	<--- last filing with the insurance commissioner			
* Limit in any individual investment (excluding US Govt)	5%			1,627,633	
** and limit per individual repurchase agreement	5%			1,627,633	
*** Equities limit in any one investment company	10%			3,255,267	
*** Total equity investments	25%			8,138,166	
**** Leeway clause limit per investment	10%			3,255,267	
Bonds					
	<u>Cost</u>	<u>Market value</u>	<u>Unrealized gain (loss)</u>		
U.S. Treasury Bills	\$ 3,509,608	\$ 3,510,543	\$ 935	No limitation	
United States Treasury Notes	988,169	988,242	73	No limitation	
Federal Government Agency Securities	14,670,254	13,117,481	(1,552,773)	No limitation	
Mortgage-Backed Securities	2,846,457	2,544,344	(302,113)	No limitation	
Taxable Municipal Bonds	250,000	190,072	(59,928)	No limitation	
Agency CMBS Pool Securities	1,000,000	989,870	(10,130)	No limitation	
Agency CMBS CMOS Securities	40,154	39,917	(237)	No limitation	
Total bonds as of 03/31/2023	<u>23,304,642</u>	<u>21,380,469</u>	<u>(1,924,173)</u>		
Certificates of deposit (fully insured by FDIC)	<u>1,925,000</u>	<u>1,925,000</u>	<u>-</u>	FDIC insured	
Mutual funds (underlying holdings are diversified among many individual securities and business entities)					
Invesco Govt & Agency - Inst	351,581	351,581	-	1,627,633	(1,276,052) OK
Invesco Oppenheimer Dev Mkts - R6	290,812	305,409	14,597	1,627,633	(1,322,224) OK
Dodge & Cox Intl Stock	348,659	371,594	22,935	1,627,633	(1,256,039) OK
Dodge & Cox Stock	468,322	463,531	(4,791)	1,627,633	(1,164,102) OK
John Hancock Disc Val M/C - R6	207,313	214,391	7,078	1,627,633	(1,413,242) OK
JPM L/C Growth-R6	434,946	468,370	33,424	1,627,633	(1,159,263) OK
T Rowe New Horizons-I	327,344	213,742	(113,602)	1,627,633	(1,413,891) OK
VanGuard Intl Growth - Adm	364,018	366,431	2,413	1,627,633	(1,261,202) OK
VanGuard Dev Mkts Index - Adm	350,399	362,853	12,454	1,627,633	(1,264,780) OK
VanGuard Instl Index-Inst	427,372	432,347	4,975	1,627,633	(1,195,286) OK
VanGuard M/C Index-Inst	211,370	206,103	(5,267)	1,627,633	(1,421,530) OK
VanGuard S/C Index-Inst	201,577	188,860	(12,717)	1,627,633	(1,438,773) OK
Total equities as of 03/31/2023	<u>3,983,713</u>	<u>3,945,212</u>	<u>(38,501)</u>	8,138,166	(4,192,954) OK
Repurchase agreements (included in cash)					
Kaw Valley Bank (claims account)	407,767	407,767	-	1,627,633	(1,219,866) OK
Kaw Valley Bank (admin account)	131,597	131,597	-	1,627,633	(1,496,036) OK
Country Club Bank	410,000	410,000	-	1,627,633	(1,217,633) OK
Total repurchase agreements as of 03/31/2023	<u>949,364</u>	<u>949,364</u>	<u>-</u>		
* K.S.A. 40-2a08 - Equity interests; call options:					
(e) - "At no time shall an insurance company invest in more than 5% of the outstanding equity interests of any one such business entity"					
** K.S.A. 40-2a21 - Securities lending, repurchase and reverse repurchase transactions; requirements; definitions:					
(b)(4) - "An insurer may not enter into a transaction under this section if, as a result of and after giving effect to the transaction:					
(A) - "The aggregate amount of all securities then loaned or sold to, or purchased from, any one business entity pursuant to this section would exceed 5% of its admitted assets."					
*** K.S.A. 40-2a22 - Investment companies; money market mutual funds:					
(c)(1) - "The insurance company's aggregate investment [market value]...combined shall not exceed 25% of its admitted assets as shown by the company's last annual report as filed with the state commissioner of insurance or a more recent quarterly financial statement as filed with the commissioner."					
(c)(4) - "Investments in the shares of any one investment company shall not exceed 10% of the admitted assets of the insurance company as shown by the company's last annual report as filed with the commissioner of insurance, as determined on the basis of the cost of such shares to the insurance company at the time of purchase."					
**** K.S.A. 40-2a16 - Leeway clause:					
"Any insurance company...may invest with the direction or approval of a majority of its board of directors...any of its funds, or any part thereof in investments whether or not qualified and permitted under this act and notwithstanding any conditions or limitations described therein, in an aggregate amount not more than 10% of its admitted assets as shown by the company's last annual report as filed with the commissioner of insurance or a more recent quarterly financial statement filed with the commissioner."					

Summary WC - MO / IND Group
Workers Comp - Medical Only / Indemnity Group
03/01/2023 - 03/31/2023

POLICY PERIOD DESC : 1992

Claim Type	Open	Closed	Total Claims	Paid this Period	Incurred this Period	Recovery this Period	Paid	Outstanding	Incurred	Recovery	Net Incurred
Indem	1	78	79	\$0.00	\$0.00	\$0.00	\$1,397,964.03	\$16,175.98	\$1,414,140.01	(\$189,762.12)	\$1,224,377.89
MO	0	344	344	\$0.00	\$0.00	\$0.00	\$121,723.57	\$0.00	\$121,723.57	(\$859.50)	\$120,864.07
RO	0	29	29	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1992:	1	451	452	\$0.00	\$0.00	\$0.00	\$1,519,687.60	\$16,175.98	\$1,535,863.58	(\$190,621.62)	\$1,345,241.96

POLICY PERIOD DESC : 1993

Claim Type	Open	Closed	Total Claims	Paid this Period	Incurred this Period	Recovery this Period	Paid	Outstanding	Incurred	Recovery	Net Incurred
Indem	0	69	69	\$0.00	\$0.00	\$0.00	\$1,038,732.79	\$0.00	\$1,038,732.79	(\$46,850.19)	\$991,882.60
MO	0	378	378	\$0.00	\$0.00	\$0.00	\$136,986.29	\$0.00	\$136,986.29	(\$20,606.88)	\$116,379.41
RO	0	20	20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1993:	0	467	467	\$0.00	\$0.00	\$0.00	\$1,175,719.08	\$0.00	\$1,175,719.08	(\$67,457.07)	\$1,108,262.01

POLICY PERIOD DESC : 1994

Claim Type	Open	Closed	Total Claims	Paid this Period	Incurred this Period	Recovery this Period	Paid	Outstanding	Incurred	Recovery	Net Incurred
Indem	0	74	74	\$0.00	\$0.00	\$0.00	\$1,252,929.52	\$0.00	\$1,252,929.52	(\$142,049.86)	\$1,110,879.66
MO	0	407	407	\$0.00	\$0.00	\$0.00	\$135,332.34	\$0.00	\$135,332.34	(\$4,382.78)	\$130,949.56
RO	0	135	135	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1994:	0	616	616	\$0.00	\$0.00	\$0.00	\$1,388,261.86	\$0.00	\$1,388,261.86	(\$146,432.64)	\$1,241,829.22

POLICY PERIOD DESC : 1995

Claim Type	Open	Closed	Total Claims	Paid this Period	Incurred this Period	Recovery this Period	Paid	Outstanding	Incurred	Recovery	Net Incurred
Indem	0	70	70	\$0.00	\$0.00	\$0.00	\$846,542.22	\$0.00	\$846,542.22	(\$23,383.64)	\$823,158.58
MO	0	416	416	\$0.00	\$0.00	\$0.00	\$140,233.20	\$0.00	\$140,233.20	(\$4,844.72)	\$135,388.48
RO	0	139	139	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1995:	0	625	625	\$0.00	\$0.00	\$0.00	\$986,775.42	\$0.00	\$986,775.42	(\$28,228.36)	\$958,547.06

POLICY PERIOD DESC : 1996

Claim Type	Open	Closed	Total Claims	Paid this Period	Incurred this Period	Recovery this Period	Paid	Outstanding	Incurred	Recovery	Net Incurred
Indem	0	62	62	\$0.00	\$0.00	\$0.00	\$1,394,708.85	\$0.00	\$1,394,708.85	(\$86,686.57)	\$1,308,022.28

Claim Type	Open	Closed	Total Claims	Paid this Period	Incurred this Period	Recovery this Period	Paid	Outstanding	Incurred	Recovery	Net Incurred
MO	0	332	332	\$0.00	\$0.00	\$0.00	\$130,616.78	\$0.00	\$130,616.78	(\$5,234.02)	\$125,382.76
RO	0	81	81	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1996:	0	475	475	\$0.00	\$0.00	\$0.00	\$1,525,325.63	\$0.00	\$1,525,325.63	(\$91,920.59)	\$1,433,405.04

POLICY PERIOD DESC : 1997

Claim Type	Open	Closed	Total Claims	Paid this Period	Incurred this Period	Recovery this Period	Paid	Outstanding	Incurred	Recovery	Net Incurred
Indem	0	67	67	\$0.00	\$0.00	\$0.00	\$1,166,135.69	\$0.00	\$1,166,135.69	(\$52,043.30)	\$1,114,092.39
MO	0	376	376	\$0.00	\$0.00	\$0.00	\$147,812.02	\$0.00	\$147,812.02	(\$8,386.45)	\$139,425.57
RO	0	146	146	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1997:	0	589	589	\$0.00	\$0.00	\$0.00	\$1,313,947.71	\$0.00	\$1,313,947.71	(\$60,429.75)	\$1,253,517.96

POLICY PERIOD DESC : 1998

Claim Type	Open	Closed	Total Claims	Paid this Period	Incurred this Period	Recovery this Period	Paid	Outstanding	Incurred	Recovery	Net Incurred
Indem	0	62	62	\$0.00	\$0.00	\$0.00	\$690,107.75	\$0.00	\$690,107.75	\$0.00	\$690,107.75
MO	0	321	321	\$0.00	\$0.00	\$0.00	\$121,012.02	\$0.00	\$121,012.02	(\$2,533.71)	\$118,478.31
RO	0	154	154	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1998:	0	537	537	\$0.00	\$0.00	\$0.00	\$811,119.77	\$0.00	\$811,119.77	(\$2,533.71)	\$808,586.06

POLICY PERIOD DESC : 1999

Claim Type	Open	Closed	Total Claims	Paid this Period	Incurred this Period	Recovery this Period	Paid	Outstanding	Incurred	Recovery	Net Incurred
Indem	0	58	58	\$0.00	\$0.00	\$0.00	\$838,509.67	\$0.00	\$838,509.67	(\$15,356.58)	\$823,153.09
MO	0	315	315	\$0.00	\$0.00	\$0.00	\$140,057.09	\$0.00	\$140,057.09	(\$4,734.43)	\$135,322.66
RO	0	147	147	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1999:	0	520	520	\$0.00	\$0.00	\$0.00	\$978,566.76	\$0.00	\$978,566.76	(\$20,091.01)	\$958,475.75

POLICY PERIOD DESC : 2000

Claim Type	Open	Closed	Total Claims	Paid this Period	Incurred this Period	Recovery this Period	Paid	Outstanding	Incurred	Recovery	Net Incurred
Indem	1	68	69	\$167.19	\$0.00	\$0.00	\$1,834,132.55	\$69,692.91	\$1,903,825.46	(\$27,926.00)	\$1,875,899.46
MO	0	359	359	\$0.00	\$0.00	\$0.00	\$120,456.17	\$0.00	\$120,456.17	(\$3,553.92)	\$116,902.25
RO	0	146	146	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2000:	1	573	574	\$167.19	\$0.00	\$0.00	\$1,954,588.72	\$69,692.91	\$2,024,281.63	(\$31,479.92)	\$1,992,801.71

POLICY PERIOD DESC : 2001

Claim Type	Open	Closed	Total	Paid	Incurred	Recovery	Paid	Outstanding	Incurred	Recovery	Net Incurred
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			Claims	this Period	this Period	this Period						
Indem	2	74	76	\$186.62	\$0.00	\$0.00	\$2,212,319.95	\$149,395.09	\$2,361,715.04	(\$215,620.58)	\$2,146,094.46	
MO	0	441	441	\$0.00	\$0.00	\$0.00	\$216,691.96	\$0.00	\$216,691.96	(\$798.00)	\$215,893.96	
RO	0	183	183	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
2001:	2	698	700	\$186.62	\$0.00	\$0.00	\$2,429,011.91	\$149,395.09	\$2,578,407.00	(\$216,418.58)	\$2,361,988.42	
POLICY PERIOD DESC : 2002												
Claim Type	Open	Closed	Total Claims	Paid this Period	Incurred this Period	Recovery this Period	Paid	Outstanding	Incurred	Recovery	Net Incurred	
Indem	0	79	79	\$0.00	\$0.00	\$0.00	\$1,961,755.03	\$0.00	\$1,961,755.03	(\$13,000.00)	\$1,948,755.03	
MO	0	518	518	\$0.00	\$0.00	\$0.00	\$209,379.29	\$0.00	\$209,379.29	(\$986.06)	\$208,393.23	
RO	0	234	234	\$0.00	\$0.00	\$0.00	\$8.50	\$0.00	\$8.50	\$0.00	\$8.50	
2002:	0	831	831	\$0.00	\$0.00	\$0.00	\$2,171,142.82	\$0.00	\$2,171,142.82	(\$13,986.06)	\$2,157,156.76	
POLICY PERIOD DESC : 2003												
Claim Type	Open	Closed	Total Claims	Paid this Period	Incurred this Period	Recovery this Period	Paid	Outstanding	Incurred	Recovery	Net Incurred	
Indem	1	106	107	\$183.31	\$0.00	\$0.00	\$2,791,460.55	\$70,061.08	\$2,861,521.63	(\$68,150.04)	\$2,793,371.59	
MO	0	535	535	\$0.00	\$0.00	\$0.00	\$305,487.12	\$0.00	\$305,487.12	(\$10,399.68)	\$295,087.44	
RO	0	267	267	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
2003:	1	908	909	\$183.31	\$0.00	\$0.00	\$3,096,947.67	\$70,061.08	\$3,167,008.75	(\$78,549.72)	\$3,088,459.03	
POLICY PERIOD DESC : 2004												
Claim Type	Open	Closed	Total Claims	Paid this Period	Incurred this Period	Recovery this Period	Paid	Outstanding	Incurred	Recovery	Net Incurred	
Indem	1	120	121	\$131.72	\$0.00	\$0.00	\$4,266,863.15	\$33,017.79	\$4,299,880.94	(\$84,497.28)	\$4,215,383.66	
MO	0	509	509	\$0.00	\$0.00	\$0.00	\$348,290.81	\$0.00	\$348,290.81	(\$12,112.91)	\$336,177.90	
RO	0	229	229	\$0.00	\$0.00	\$0.00	\$103.57	\$0.00	\$103.57	\$0.00	\$103.57	
2004:	1	858	859	\$131.72	\$0.00	\$0.00	\$4,615,257.53	\$33,017.79	\$4,648,275.32	(\$96,610.19)	\$4,551,665.13	
POLICY PERIOD DESC : 2005												
Claim Type	Open	Closed	Total Claims	Paid this Period	Incurred this Period	Recovery this Period	Paid	Outstanding	Incurred	Recovery	Net Incurred	
Indem	2	102	104	\$0.00	\$0.00	\$0.00	\$3,920,898.38	\$144,746.77	\$4,065,645.15	(\$30,106.90)	\$4,035,538.25	
MO	0	570	570	\$0.00	\$0.00	\$0.00	\$224,416.38	\$0.00	\$224,416.38	(\$7,483.07)	\$216,933.31	
RO	0	200	200	\$0.00	\$0.00	\$0.00	\$15.09	\$0.00	\$15.09	\$0.00	\$15.09	
2005:	2	872	874	\$0.00	\$0.00	\$0.00	\$4,145,329.85	\$144,746.77	\$4,290,076.62	(\$37,589.97)	\$4,252,486.65	
POLICY PERIOD DESC : 2006												
Claim Type	Open	Closed	Total Claims	Paid this Period	Incurred this Period	Recovery this Period	Paid	Outstanding	Incurred	Recovery	Net Incurred	
Indem	0	125	125	\$0.00	\$0.00	\$0.00	\$4,453,739.05	\$0.00	\$4,453,739.05	(\$46,810.40)	\$4,406,928.65	
MO	0	538	538	\$0.00	\$0.00	\$0.00	\$299,538.58	\$0.00	\$299,538.58	(\$10,386.33)	\$289,152.25	
RO	0	214	214	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
2006:	0	877	877	\$0.00	\$0.00	\$0.00	\$4,753,277.63	\$0.00	\$4,753,277.63	(\$57,196.73)	\$4,696,080.90	
POLICY PERIOD DESC : 2007												
Claim Type	Open	Closed	Total Claims	Paid this Period	Incurred this Period	Recovery this Period	Paid	Outstanding	Incurred	Recovery	Net Incurred	
Indem	4	99	103	\$634.87	\$0.00	\$0.00	\$6,798,942.46	\$142,975.12	\$6,941,917.58	(\$2,279,043.87)	\$4,662,873.71	
MO	0	586	586	\$0.00	\$0.00	\$0.00	\$272,465.06	\$0.00	\$272,465.06	(\$28,932.98)	\$243,532.08	
RO	0	181	181	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
2007:	4	866	870	\$634.87	\$0.00	\$0.00	\$7,071,407.52	\$142,975.12	\$7,214,382.64	(\$2,307,976.85)	\$4,906,405.79	
POLICY PERIOD DESC : 2008												
Claim Type	Open	Closed	Total Claims	Paid this Period	Incurred this Period	Recovery this Period	Paid	Outstanding	Incurred	Recovery	Net Incurred	
Indem	7	109	116	\$0.00	\$0.00	\$0.00	\$4,350,041.90	\$179,071.31	\$4,529,113.21	(\$37,478.08)	\$4,491,635.13	
MO	0	547	547	\$0.00	\$0.00	\$0.00	\$272,080.82	\$0.00	\$272,080.82	(\$11,775.85)	\$260,304.97	
RO	0	157	157	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
2008:	7	813	820	\$0.00	\$0.00	\$0.00	\$4,622,122.72	\$179,071.31	\$4,801,194.03	(\$49,253.93)	\$4,751,940.10	
POLICY PERIOD DESC : 2009												
Claim Type	Open	Closed	Total Claims	Paid this Period	Incurred this Period	Recovery this Period	Paid	Outstanding	Incurred	Recovery	Net Incurred	
Indem	6	90	96	\$113.76	\$0.00	\$0.00	\$3,195,485.03	\$89,496.20	\$3,284,981.23	(\$64,495.71)	\$3,220,485.52	
MO	0	517	517	\$0.00	\$0.00	\$0.00	\$216,269.42	\$0.00	\$216,269.42	(\$11,306.44)	\$204,962.98	
RO	0	110	110	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
2009:	6	717	723	\$113.76	\$0.00	\$0.00	\$3,411,754.45	\$89,496.20	\$3,501,250.65	(\$75,802.15)	\$3,425,448.50	
POLICY PERIOD DESC : 2010												
Claim Type	Open	Closed	Total Claims	Paid this Period	Incurred this Period	Recovery this Period	Paid	Outstanding	Incurred	Recovery	Net Incurred	
Indem	5	93	98	\$2,242.12	\$0.00	\$0.00	\$3,805,039.00	\$89,500.44	\$3,894,539.44	(\$33,625.69)	\$3,860,913.75	
MO	0	490	490	\$0.00	\$0.00	\$0.00	\$269,899.54	\$0.00	\$269,899.54	(\$17,983.01)	\$251,916.53	
RO	0	164	164	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
2010:	5	747	752	\$2,242.12	\$0.00	\$0.00	\$4,074,938.54	\$89,500.44	\$4,164,438.98	(\$51,608.70)	\$4,112,830.28	
POLICY PERIOD DESC : 2011												

Claim Type	Open	Closed	Total Claims	Paid this Period	Incurred this Period	Recovery this Period	Paid	Outstanding	Incurred	Recovery	Net Incurred
Indem	21	72	93	\$17,349.44	(\$29,976.96)	\$0.00	\$2,294,246.44	\$1,143,356.66	\$3,437,603.10	(\$22,428.67)	\$3,415,174.43
MO	1	394	395	\$15,079.13	\$4,091.54	(\$692.42)	\$435,781.77	\$3,956.56	\$439,738.33	(\$27,260.83)	\$412,477.50
RO	0	133	133	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2021:	22	599	621	\$32,428.57	(\$25,885.42)	(\$692.42)	\$2,730,028.21	\$1,147,313.22	\$3,877,341.43	(\$49,689.50)	\$3,827,651.93

POLICY PERIOD DESC : 2022

Claim Type	Open	Closed	Total Claims	Paid this Period	Incurred this Period	Recovery this Period	Paid	Outstanding	Incurred	Recovery	Net Incurred
Indem	46	27	73	\$123,164.08	\$24,032.41	(\$76.12)	\$1,646,195.75	\$2,320,371.02	\$3,966,566.77	(\$3,576.12)	\$3,962,990.65
MO	179	300	479	\$32,871.86	(\$26,873.28)	(\$5,890.21)	\$430,998.97	\$452,685.12	\$883,684.09	(\$21,598.78)	\$862,085.31
RO	1	150	151	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2022:	226	477	703	\$156,035.94	(\$2,840.87)	(\$5,966.33)	\$2,077,194.72	\$2,773,056.14	\$4,850,250.86	(\$25,174.90)	\$4,825,075.96

POLICY PERIOD DESC : 2023

Claim Type	Open	Closed	Total Claims	Paid this Period	Incurred this Period	Recovery this Period	Paid	Outstanding	Incurred	Recovery	Net Incurred
Indem	13	0	13	\$222,116.07	\$133,470.24	\$0.00	\$229,533.62	\$1,071,427.61	\$1,300,961.23	\$0.00	\$1,300,961.23
MO	103	7	110	\$19,527.24	\$114,178.60	\$0.00	\$25,059.95	\$283,418.65	\$308,478.60	\$0.00	\$308,478.60
RO	23	21	44	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2023:	139	28	167	\$241,643.31	\$247,648.84	\$0.00	\$254,593.57	\$1,354,846.26	\$1,609,439.83	\$0.00	\$1,609,439.83
Grand Total:	455	20760	21215	\$443,613.54	\$219,457.78	(\$6,658.75)	\$88,930,384.37	\$8,235,240.25	\$97,165,624.62	(\$4,942,142.05)	\$92,223,482.57

Savings Summary Report

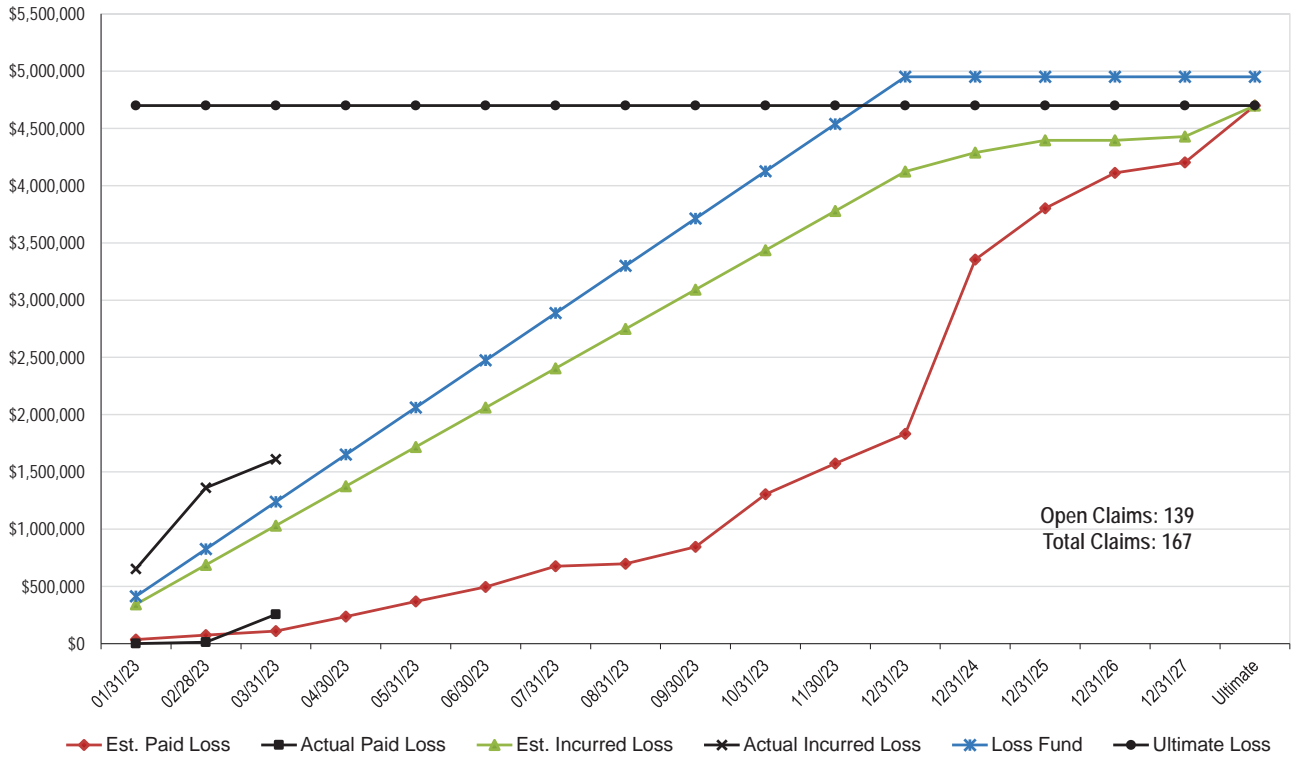
Report range : 20230301 to 20230331
 Client selection : KWORCC
 Executed at : Apr 3, 2023, 7:20:24 AM

KANSAS WORKERS RISK COOP (KWORCC)

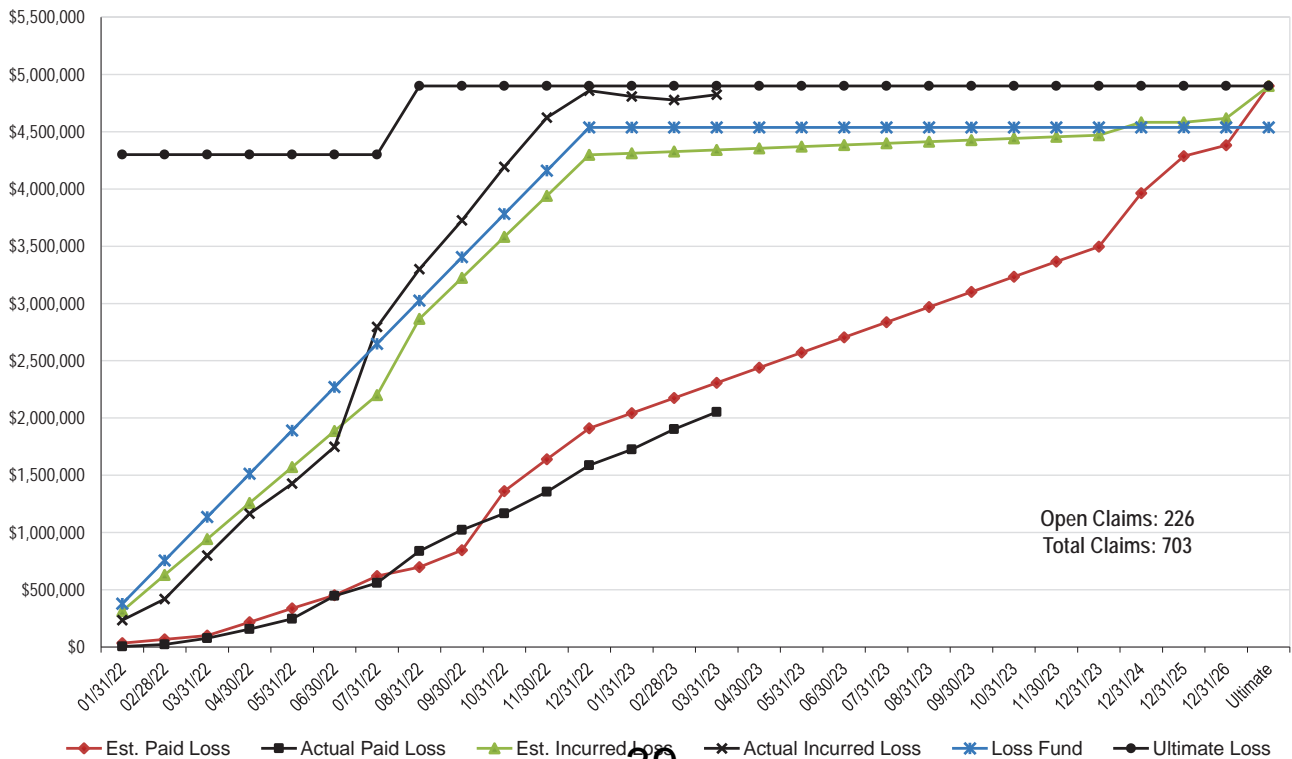
Bill Type	Bills Invoiced	Lines Invoiced	Billed Charges	BR Savings	PPO Savings	SR Savings	Total Allowed	BR Fees	PPO Fees	Total Fees	Gross Savings	Gross Savings Pct	PPO Hits	PPO Penetration Pct
Chiropractic	1	1	\$ 65.00	\$ 0.00	\$ 19.50	\$ 0.00	\$ 45.50	\$ 9.00	\$ 5.27	\$ 14.27	\$ 19.50	30 %	1	100 %
Hospital IP	2	21	\$ 188,014.48	\$ 82,636.99	\$ 0.00	\$ 0.00	\$ 105,377.49	\$ 10,444.07	\$ 0.00	\$ 10,444.07	\$ 82,636.99	44 %	0	0 %
Hospital OP	64	364	\$ 183,849.76	\$ 101,360.58	\$ 4,611.34	\$ 0.00	\$ 77,877.84	\$ 12,065.53	\$ 1,245.06	\$ 13,310.59	\$ 105,971.92	58 %	49	77 %
Medical Supply/DME	4	7	\$ 1,975.50	\$ 118.37	\$ 40.62	\$ 0.00	\$ 1,816.51	\$ 36.00	\$ 10.97	\$ 46.97	\$ 158.99	8 %	1	25 %
Pharmacy	17	23	\$ 4,005.43	\$ 350.26	\$ 0.23	\$ 0.00	\$ 3,654.94	\$ 153.00	\$ 0.06	\$ 153.06	\$ 350.49	9 %	1	6 %
Provider/Physician	157	241	\$ 209,298.78	\$ 32,251.36	\$ 10,840.19	\$ 0.00	\$ 166,207.23	\$ 1,413.00	\$ 2,926.87	\$ 4,339.87	\$ 43,091.55	21 %	118	75 %
PT/OT	23	85	\$ 9,045.63	\$ 2,424.13	\$ 1,017.62	\$ 0.00	\$ 5,603.88	\$ 207.00	\$ 274.79	\$ 481.79	\$ 3,441.75	38 %	19	83 %
	268	742	\$ 596,254.58	\$ 219,141.69	\$ 16,529.50	\$ 0.00	\$ 360,583.39	\$ 24,327.60	\$ 4,463.02	\$ 28,790.62	\$ 235,671.19	40 %	189	71 %
Full Duplicate	19	58	\$ 12,465.45	\$ 12,465.45	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 12,465.45	100 %	0	0 %
Reconsideration	2	0	\$ 0.00	(\$ 2,545.37)	\$ 149.77	\$ 0.00	\$ 2,395.60	\$ 0.00	\$ 40.44	\$ 40.44	(\$ 2,395.60)	null	2	100 %
	21	58	\$ 12,465.45	\$ 9,920.08	\$ 149.77	\$ 0.00	\$ 2,395.60	\$ 0.00	\$ 40.44	\$ 40.44	\$ 10,069.85	81 %	2	10 %
Total	289	800	\$ 608,720.03	\$ 229,061.77	\$ 16,679.27	\$ 0.00	\$ 362,978.99	\$ 24,327.60	\$ 4,503.46	\$ 28,831.06	\$ 245,741.04	40 %	191	66 %



2023 Policy Year Performance Valued as of 3/31/2023

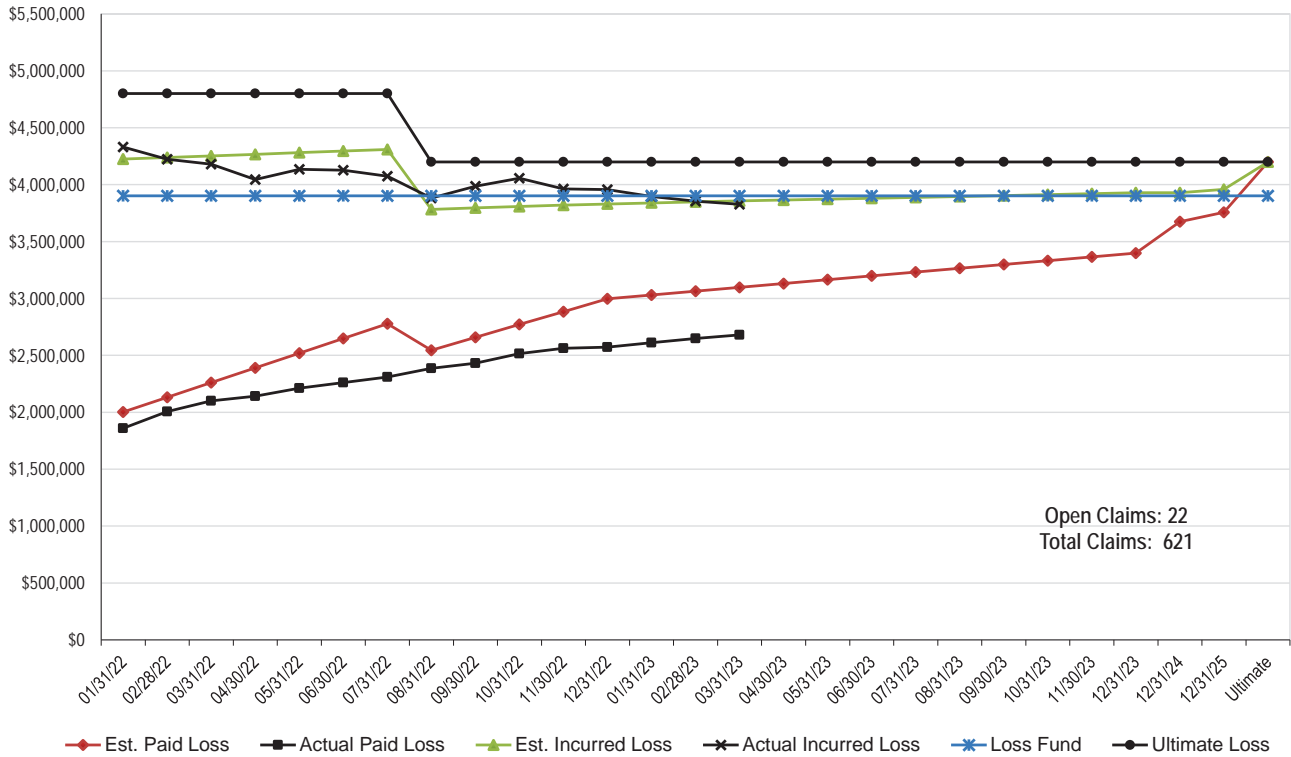


2022 Policy Year Performance Valued as of 3/31/2023

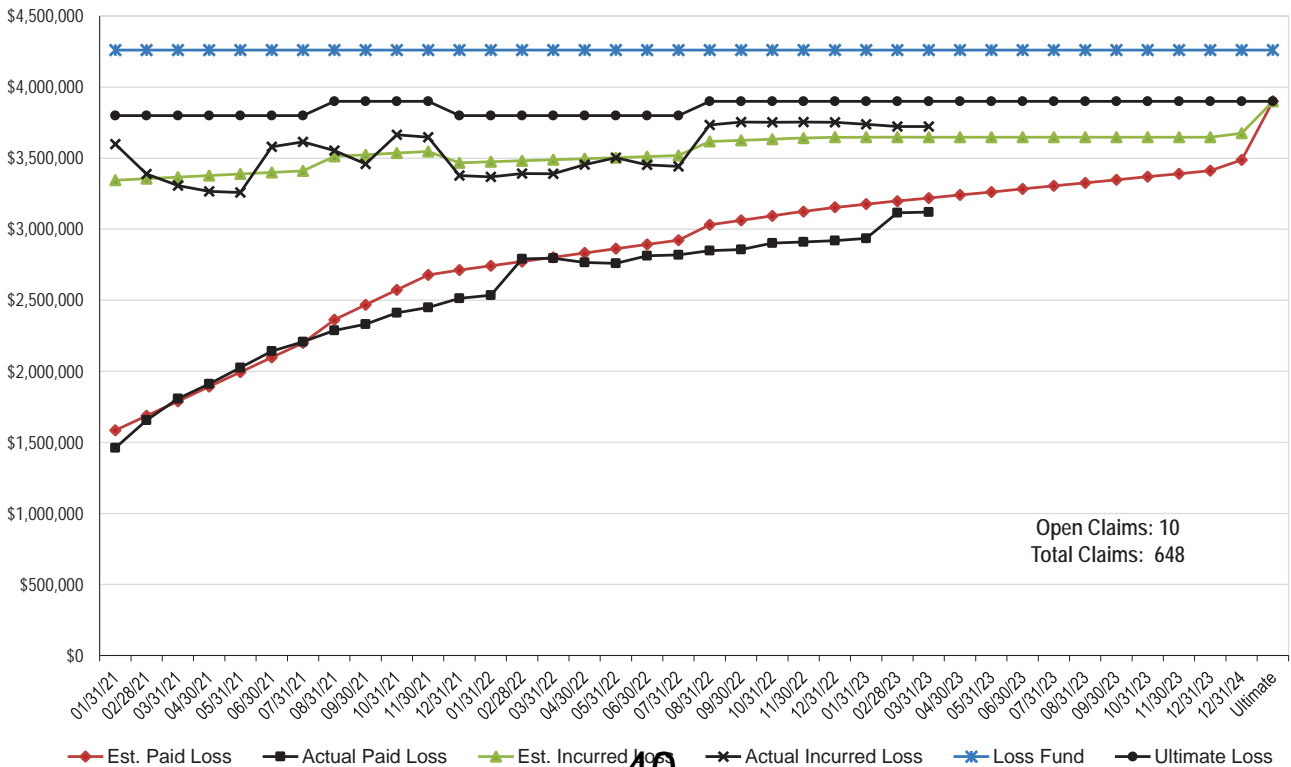




2021 Policy Year Performance Valued as of 3/31/2023

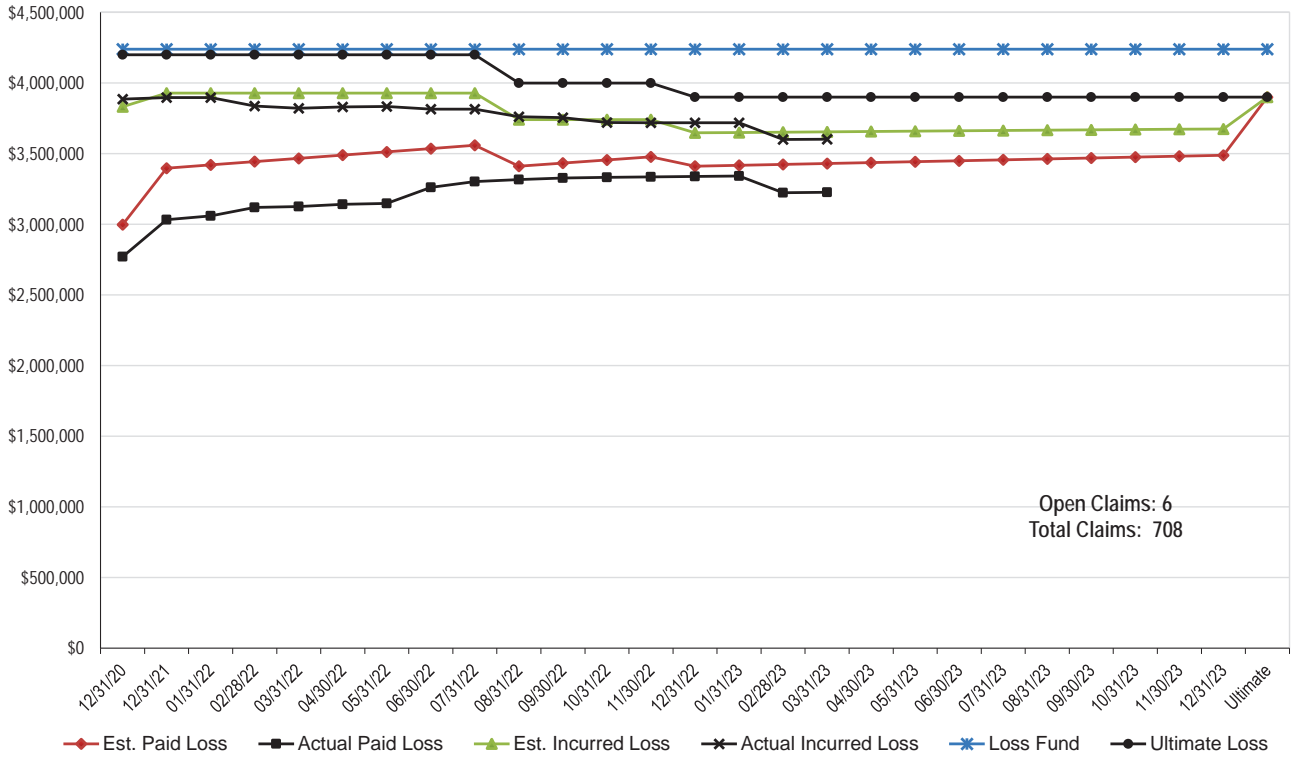


2020 Policy Year Performance Valued as of 3/31/2023

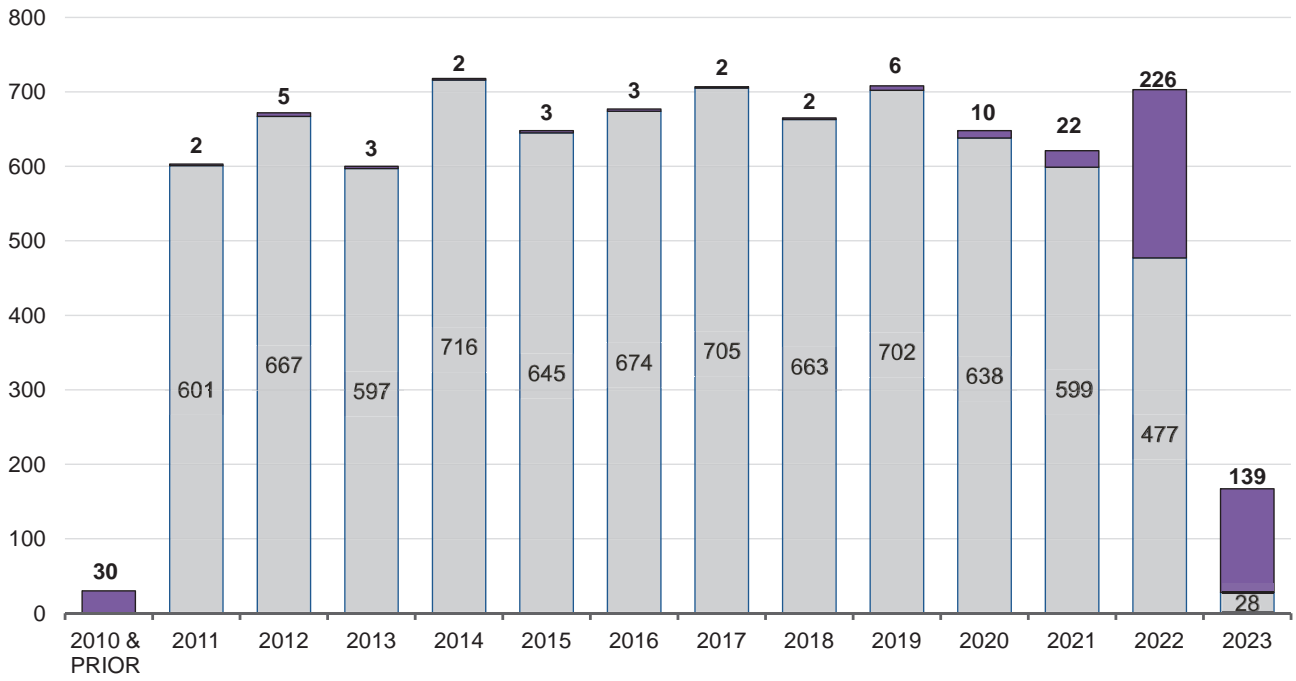




2019 Policy Year Performance Valued as of 3/31/2023



Open/Closed Claims by Policy Year Valued as of 3/31/2023

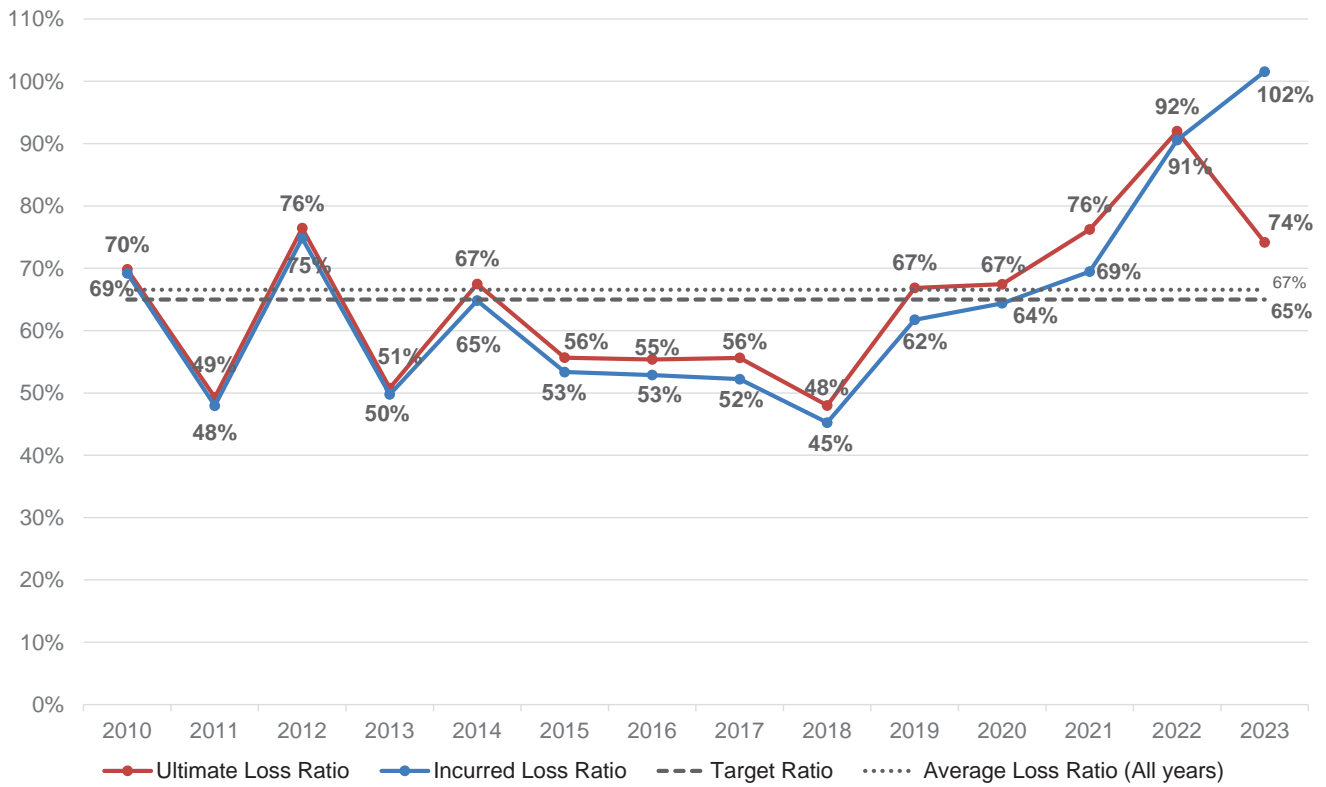


2010 and Prior Years
Closed Claims - 13,027
Open Claims - 30

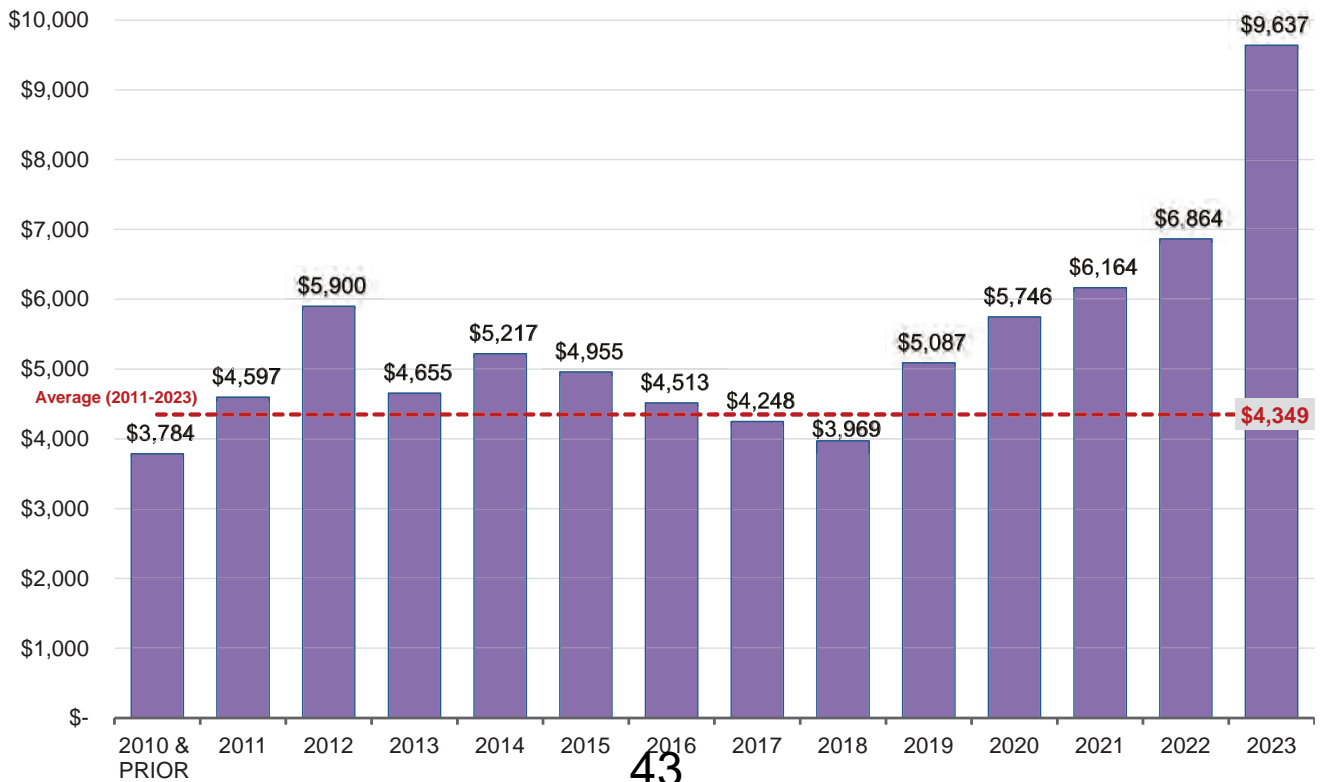
■ Closed ■ Open



Loss Ratios by Policy Year Valued as of 3/31/2023

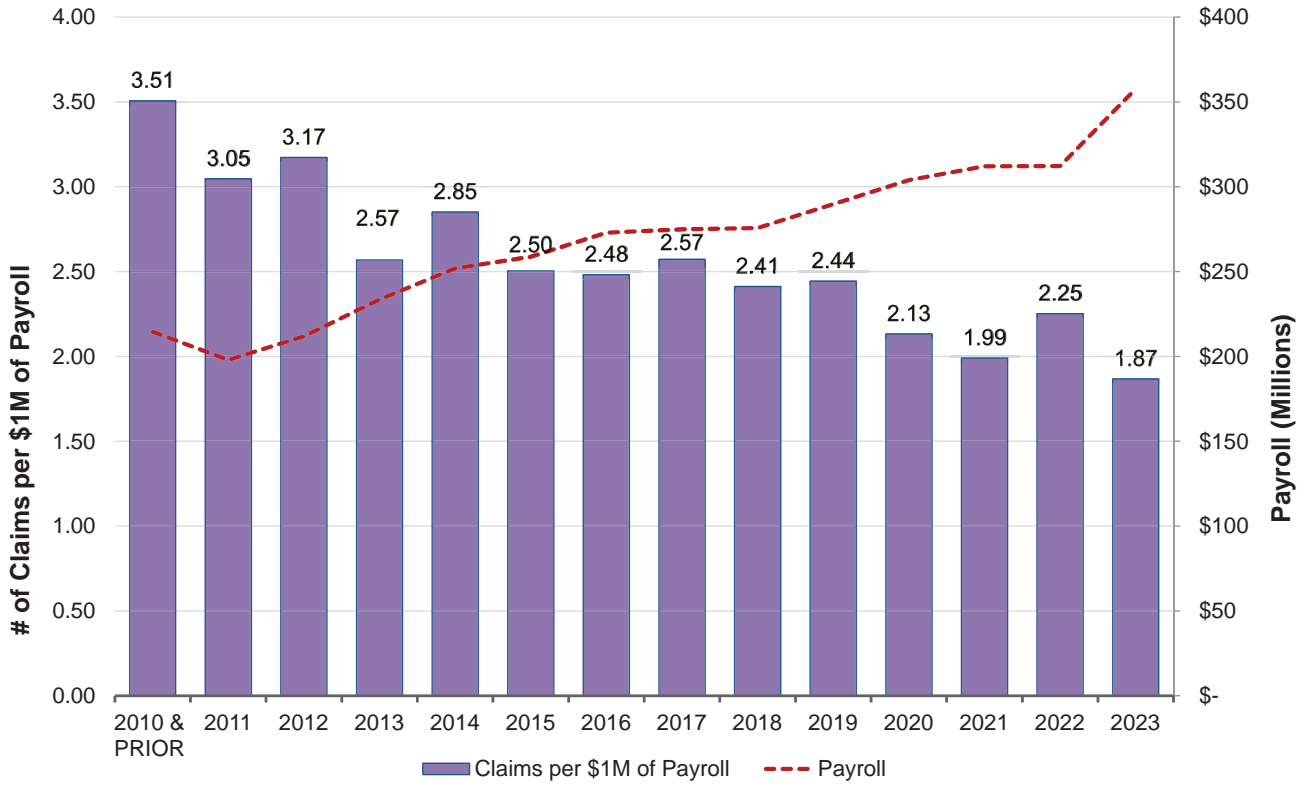


Average Cost Per Claim by Policy Year Valued as of 3/31/2023

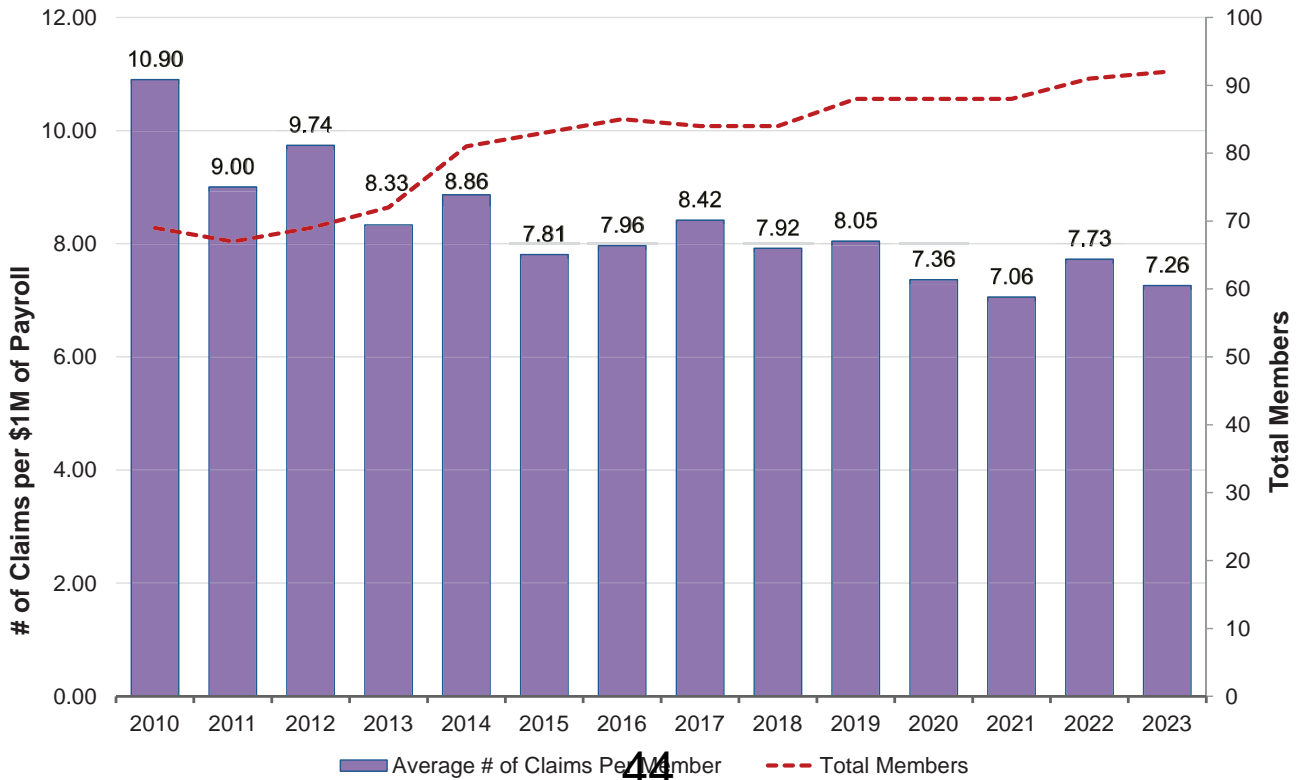




of Claims per \$1M of Payroll Valued as of 3/31/2023



Average # of Claims Per Member Valued as of 3/31/2023



County Visits as of April 11th, 2023

County	Ben	Brandon	Jes	Totals
Allen			3/22 Insp	1
Anderson			3/22 Insp	1
Atchison		3/23 Safety		1
Barber	3/7 Insp			1
Bourbon			4/10 Insp	1
Brown		2/9 Insp	2/1 PR 2/13 PR, 3/21 PR,	2
Chase			2/21 Insp	3
Chautauqua			4/11 Insp	1
Cherokee			4/10 Insp	1
Clark	2/15 Insp			1
Clay			2/15 PR	1
Cloud			3/8 PR	1
Comanche	3/7 Insp			1
Cowley				
Cheyenne	3/21 Insp			1
Decatur	3/22 Insp			1
Dickinson		3/16 Insp		1
Doniphan		2/6 Insp	2/1 PR	2
Douglas				
Edwards	2/16 Insp		3/1 PR	2
Elk			4/11 Insp	1
Ellis	4/4 Insp			1
Ellsworth	4/11 Insp			1
Finney	2/9 Insp	3/20 Safety		2
Ford	2/15 Insp		3/2 FL, 3/2 DDC	3
Franklin		2/13 Insp, 4/3 PR	2/7 PR	3
Geary		3/14 PR		1
Gove	4/4 Insp			1
Grant	2/8 Insp			1
Gray	2/14 Insp			1
Greenwood			3/14 Insp	1
Hamilton	2/7 Insp			1
Harper	3/8 Insp			1
Haskell	2/14 Insp			1
Hodgeman	2/15 Insp			1
Jackson		2/2 Insp	2/1 PR	2
Jefferson		1/18 Insp		1
Jewell				
Kearny	2/7 Insp			1
Kingman	3/8 Insp			1
Kiowa	3/7 Insp			1
Lane	1/31 Insp			1
Leavenworth			2/7 PR	1
Lincoln	4/11 Insp			1

County Visits as of April 11th, 2023

Linn			3/7 Insp	1
			1/19 Insp, 1/26 PR,	
Lyon			2/27 Insp	3
Marion			3/21 Insp	1
Marshall		3/1 Insp	3/8 PR	2
McPherson	3/1 Insp		3/16 PR, 3/1 PR	3
Meade	2/14 Insp	3/21 Safety		2
Miami		4/3 PR	2/7 PR	2
Mitchell	4/11 Insp			1
Montgomery			4/11 Insp	1
Morris		3/6 Insp	1/10 PR, 2/13 PR	3
Morton	2/8 Insp			1
Neosho			4/10 Insp	1
Ness	2/1 Insp			1
Norton	4/5 Insp			1
Osage			2/27 Insp, 3/27 PR	2
Osborne	4/11 Insp			1
Ottawa			3/8 PR	1
Pawnee	2/2 Insp		3/1 PR	2
Phillips	4/5 Insp			1
Pottawatomie		2/16 Safety, 3/7 Insp	1/11 PR, 1/30 PR	4
Rawlins	3/22 Insp			1
Reno				
Republic			3/8 PR	1
Rooks	3/29 Insp	3/29 Insp		2
Rice	3/3 Insp		3/1 PR	2
Rush	2/1 Insp			1
Russell	4/6 Insp			1
Saline		3/22 Safety	1/17 PR, 1/24 Insp	3
Scott	1/31 Insp			1
Sheridan	3/22 Insp			1
Sherman	3/21 Insp			1
Smith	4/5 Insp			1
Stafford	3/9 Insp		3/1 PR	2
Stanton	2/7 Insp			1
Stevens	2/8 Insp			1
Thomas	3/24 Insp			1
Trego	4/4 Insp			1
Wabaunsee		2/28 Insp	1/30 PR	2
Wallace	3/21 Insp			1
Wilson				
Woodson			3/14 Insp, 3/28 PR	2
			Total Visits	112
			Working Days To- Date	70
			Visits/Working Day	1.60

KWORCC
January 1, 2023 to January 1, 2024

Named Insured	Certificate Number
1 Allen County	1201 AL 23
2 Anderson County	1201 AD 23
3 Barber County	1201 BA 23
4 Bourbon County	1201 BO 23
5 Brown County	1201 BR 23
6 Chase County	1201 CS 23
7 Chautauqua County	1201 CQ 23
8 Cherokee County	1201 CE 23
9 Cheyenne County	1201 CN 23
10 Clark County	1201 CA 23
11 Clay County	1201 CY 23
12 Cloud County	1201 CO 23
13 Comanche County	1201 CM 23
14 Comanche Hospital	1201 CH 23
15 Cowley County	1201 CL 23
16 Decatur County	1201 DE 23
17 Dickinson County	1201 DK 23
18 Doniphan County	1201 DP 23
19 Edwards County	1201 EW 23
20 Elk County	1201 EK 23
21 Ellis County	1201 ES 23
22 Ellsworth County	1201 EL 23
23 Ellsworth RWD #1	1201 ECRWD1 23
24 Finney County	1201 FI 23
25 Ford County	1201 FO 23
26 Franklin County	1201 FA 23
27 Geary County	1201 GA 23
28 Gove County	1201 GV 23
29 Grant County	1201 GT 23
30 Gray County	1201 GY 23
31 Greenwood County	1201 GW 23
32 Hamilton County	1201 HM 23
33 Hamilton County Hospital	1201 HH 23
34 Harper County	1201 HP 23
35 H-M CDDO	1201 HMCDDO 23
36 Haskell County	1201 HS 23
37 Hodgeman County	1201 HG 23
38 Jackson County	1201 JA 23
39 Jefferson County	1201 JF 23
40 Jefferson County RWD #12	1201 JCRWD12 23
41 Jewell County	1201 JW 23
42 Kansas Association of Counties	1201 KAC 23
43 Kansas Sheriffs' Association	1201 KSA 23
44 Kearny County	1201 KE 23
45 Kingman County	1201 KM 23
46 Kiowa County	1201 KW 23
47 Lane County	1201 LE 23
48 Lincoln County	1201 LN 23
49 Linn County	1201 LI 23
50 Linn County RWD #2	1201 LCRWD2 23
51 Lyon County	1201 LY 23
52 Marion County	1201 MN 23
53 Marshall County	1201 MA 23
54 McPherson County	1201 MP 23
55 Meade County	1201 ME 23
56 Miami County	1201 MI 23
57 Mitchell County	1201 MT 23
58 Montgomery County	1201 MG 23
59 Morris County	1201 MR 23
60 Morton County	1201 MO 23
61 MTAA	1201 MTAA 23
62 NCKRJDF	1201 NCKRJDF 23
63 NEKES	1201 NEKES 23
64 Neosho County	1201 NO 23
65 Ness County	1201 NS 23
66 Norton County	1201 NR 23
67 Osage County	1201 OS 23
68 Osborne County	1201 OB 23
69 Ottawa County	1201 OT 23
70 Pawnee County	1201 PW 23
71 Phillips County	1201 PL 23
72 Pottawatomie County	1201 PT 23
73 Rawlins County	1201 RW 23
74 Reno County	1201 RN 23
75 Republic County	1201 RP 23
76 Rice County	1201 RC 23
77 Rooks County	1201 RO 23
78 Rush County	1201 RU 23
79 Russell County	1201 RS 23
80 Saline County	1201 SL 23
81 Scott County	1201 SC 23
82 Sheridan County	1201 SD 23
83 Sherman County	1201 SH 23
84 Smith County	1201 SM 23
85 Stafford County	1201 SF 23
86 Stanton County	1201 ST 23
87 Stevens County	1201 SE 23
88 Thomas County	1201 TO 23
89 Trego County	1201 TR 23
90 Wabaunsee County	1201 WB 23
91 Wallace County	1201 WL 23
92 Woodson County	1201 WO 23

81 Counties; 2 Hospitals; 3 RWDs; 5 Cooperatives & Airport Aut

KWORCC Expense Report

Date	Activity & Location	Name/Title Person(s) Entertained	Mileage	Meals (B/L/D)	Lodging	Other - Explain	TOTAL
		Actual Totals					
						Less Travel Advance	
						Reimbursement	

I hereby certify that the expenditures detailed above were for KWORCC business and are in accordance with KWORCC's expense and reimbursement policies and procedures.

Claimant:

Approval:

_____ (Date)

_____ (Date)