

KWORCC



Graham County Courthouse

March 2024

Agenda & Notice of Meeting

Kansas Workers Risk Cooperative for Counties

1-785-357-1069

March 30, 2024 1:00 PM

1 346 248 7799 Meeting ID 348 451 6681

Zoom: <https://us02web.zoom.us/j/3484516681>

700 SW Jackson St., Suite 200

Topeka, Kansas 66603

☐ January 25

February 29

☐ March 28

April 25

☐ May 23

☐ June 27

July 25

☐ August 22

September 26

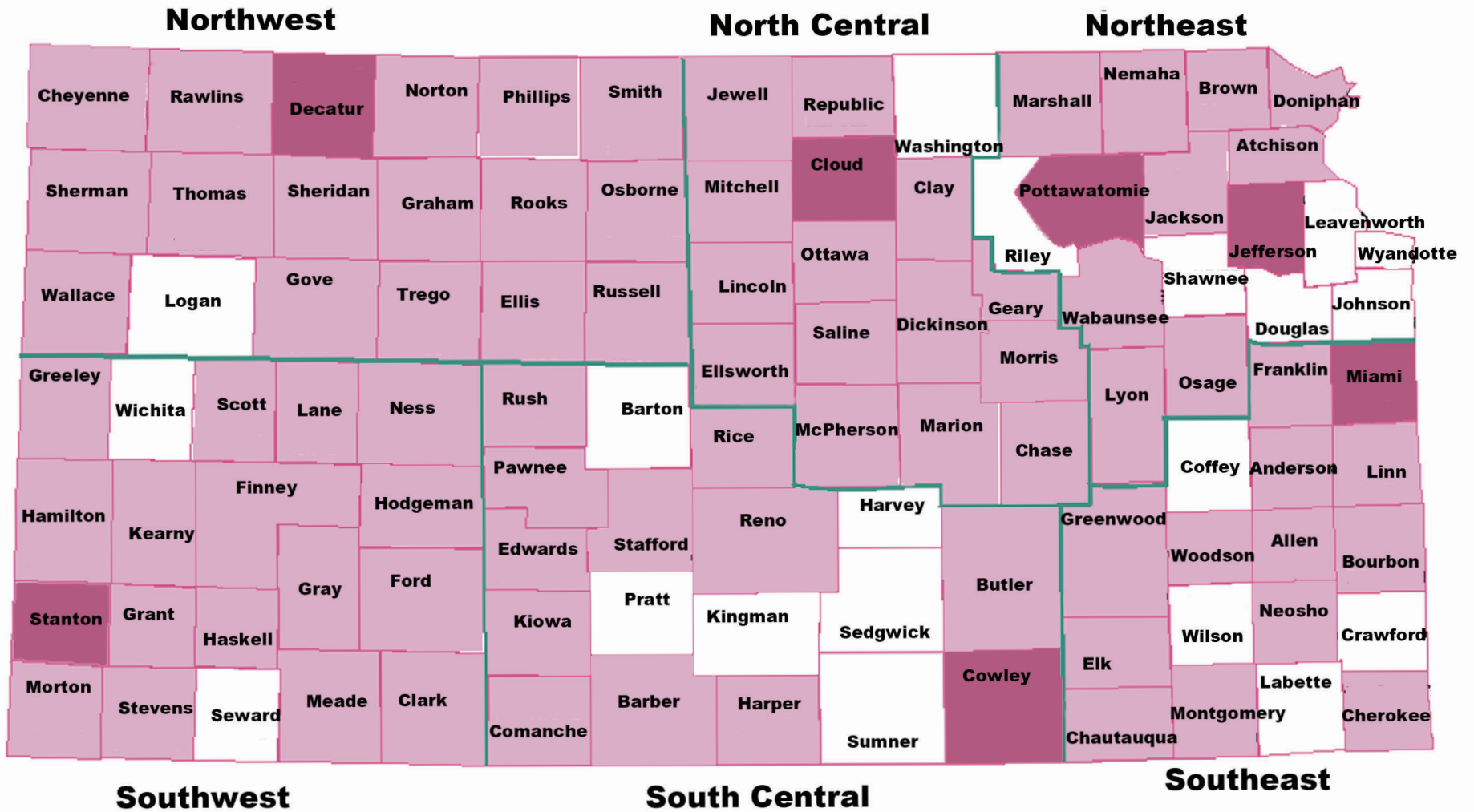
☐ October 24

☐ November 21

December 19

KWORCC

KANSAS
WORKERS RISK COOPERATIVE
for COUNTIES



Counties on KWORCC Board of Directors
KWORCC Members

Agenda
And Notice of Meeting
Kansas Workers Risk Cooperative for Counties (KWORCC)
March 28, 2024 at 1:00 PM
Via Zoom Video Conference: <https://us02web.zoom.us/j/3484516681>
700 SW Jackson – Suite 200
Topeka, KS 66603

1. Call to order - *President, Stan McEvoy*
2. Approval of the Agenda (Cover Page)
3. Consideration of Minutes of Meeting of February 29, 2024 (Pg. 1-6)
4. Administrator's Report – *Jim Parrish*
 - a. Introduce Julie Dunkle
 - b. Checks Requiring Board Approval (Pg. 7)
 - c. 2024 Premium Receipts - *Nicole Jarboe-Paxson* (Pg. 9)
 - d. Payroll Audits – *Nicole Jarboe-Paxson* (Pg. 11-12)
 - e. 2024 Budget Update (Pg. 13-14)
5. Marketing Report – *Jes Pfannenstiel*
6. Financial Report – *Amy Dukes, WNNJ*
 - a. February 2024 Financial Statements (Pg. 15-21)
 - b. Check Register (Pg. 23-25)
 - c. Equity Investments Performance (Pg. 27)
7. Claims Report – TRISTAR Risk Management (Pg. 29-30)
 - a. Select Claims Review – *Amanda Chamberland*
 - b. Medical Bill Review Report – *Amanda Chamberland* (Pg. 31)
 - c. Policy Year Performance – *Jess Cornejo* (Pg. 33-35)
8. Loss Prevention and County Visits - *Brandon Mann* (Pg. 37-38)
9. Legal Report
10. Committee Reports
11. Other items
12. Adjournment

Minutes
Meeting, Board of Trustees
Kansas Workers Risk Cooperative for Counties
February 29, 2024 at 1:00 pm
Endeavor Inn & Suites - Conference Room
924 SW Henderson Road
Topeka, KS 66615
Via Zoom Video Conference:
<https://us02web.zoom.us/j/3484516681>

The February 2024 meeting of the Board of Trustees of Kansas Workers Risk Cooperative for Counties (KWORCC) in Topeka and via Zoom Video Conference was called to order at 1:38 pm on February 29, 2024, by Board President Stan McEvoy. Trustees attending included: Stan McEvoy, Decatur County Commissioner, President; Greg Riat, Pottawatomie County Commissioner, Vice-President; Sandy Barton, Stanton County Clerk, Secretary; Linda Buttron, Jefferson County Clerk, Controller; Bonnie “Rob” Roberts, Miami County Commissioner; Gary Caspers, Cloud County Commissioner; and Wayne Wilt, Cowley County Commissioner.

Staff participating included James W. Parrish, Administrator; Nicole Jarboe-Paxson, Deputy Administrator - Underwriting; Brandon Mann, Deputy Administrator - Loss Prevention; Jesse Pfannenstiel, Marketing Director and Loss Prevention Specialist; Ben Woner, Loss Prevention Specialist; Monica Biggerstaff, Executive Assistant and Ralph D. Unger, Member Services Representative.

Also, present were Amanda Chamberland, Claims Examiner III with TriStar Risk Management (TRISTAR), Jess Cornejo and Kyle Johnston of Cornerstone Risk Solutions (CRS), Amy Dukes of Wendling, Noe, Nelson & Johnson, LLC (WNNJ) and Sam Cargel of Inform Actuarial Consulting.

President McEvoy first addressed Agenda Item No. 2, “Approval of the Agenda.” Mr. Parrish recommended the approval of the revised agenda. Mr. Caspers moved to approve the revised agenda. Ms. Buttron seconded the motion which CARRIED unanimously.

President McEvoy then addressed Agenda Item No. 3, “Consideration of Minutes of the Meeting of January 25, 2024.” Ms. Barton moved to approve the minutes as presented. Mr. Caspers seconded the motion which CARRIED unanimously.

Next, President McEvoy asked Mr. Parrish to present the Administrator’s Report. Mr. Parrish first addressed Agenda Item No. 4a, “Recognition of Linda Buttron for 24 Years of Service to KWORCC.” Mr. Parrish presented Ms. Buttron with a plaque, and, on behalf of the Board, staff and all 95 Members thanked her for her 24 years of service to KWORCC.

Mr. Parrish next addressed Agenda Item No. 4b, “Recognition of Past President Wayne Wilt.” Mr. Parrish presented Mr. Wilt with a plaque and joined the Board and staff in thanking him for his year as the President of KWORCC.

Next, Mr. Parrish addressed Agenda Item No. 4c, “Introduce Julie Dunkle.” Mr. Parrish explained Ms. Dunkle was unable to attend the meeting due to absences in the clerk’s office. However, she will be attending next month’s board meeting via Zoom. Mr. Parrish further explained Ms. Dunkle will be replacing Ms. Buttron as Jefferson County Clerk, and Ms. Buttron has recommended her for a position as a Trustee on KWORCC’s Board.

Mr. Parrish next addressed Agenda Item No. 4d, “Checks Requiring Board Approval and Ratification of Electronic Transfer of Funds.” Mr. Parrish itemized the checks for approval and the electronic transfer of funds for ratification. Mr. Wilt moved to approve the checks and ratify the electronic transfer of funds as presented. Ms. Barton seconded the motion which CARRIED unanimously.

Next, Mr. Parrish asked Mr. Cargnel to address Agenda Item No. 4e, “Actuarial Year End Adjustments.” Mr. Cargnel reported that for the policy years 2000 to 2022, the ultimate loss estimates as of December 31, 2023, decreased by \$200,000. He stated there have been no large changes or surprises. He further stated that losses are higher than expected, including two losses for 850K as a result increased the initial forecast from \$4.9 million to \$5.3 million for policy year 2023. However, 2023 is expected to follow a similar pattern to prior years and start to decline over time. Losses have been higher on average since 2019, but there has also been considerable growth in payroll over this period of time. As to 2024, the ultimate loss is estimated to be \$5.1 million. Mr. Cargnel asked for and responded to questions. President McEvoy thanked Mr. Cargnel for his report.

Mr. Parrish then asked Ms. Jarboe-Paxson to address Agenda Item No. 4f, “Update KWORCC Directory.” She stated that there is a copy of the current KWORCC directory in the board packet. She requested the Board Members to thoroughly review their information and submit any changes that need to be made. She reported an updated copy will be distributed to everyone once any changes have been finalized.

Next, Ms. Jarboe-Paxson addressed Agenda Item No. 4g, “Conflict of Interest Forms.” She reported she distributed personalized copies of the sample form from the board packet and requested everyone complete the form and return it to her.

Ms. Jarboe-Paxson then addressed Agenda Item No. 4h, “2023 Payroll Audit Update.” Ms. Jarboe-Paxson reported that the payroll audits are underway and, 33 audits have been received thus far of the total of 94 insured entities in 2023. As a result of the payroll audits, the total premiums for 2023 are on track to increase by seven percent. Those Members due a refund have been issued a check and invoices have been sent to counties with additional premiums due. The receipt of the payments for the additional premiums is ongoing.

Ms. Jarboe-Paxson next addressed Agenda Item No. 4i, “2024 Premiums Received.” She reported that 94% of the premiums have been received, leaving \$425,000 in outstanding premiums for 2024.

Mr. Parrish then addressed Agenda Item No. 4j, “May Meeting Date.” Mr. Parrish reported a personal conflict regarding the scheduled May 30th meeting and asked to change the meeting to May 23rd, provided there are no scheduling conflicts for the Trustees. The Trustees agreed to this change by unanimous consent.

Next, Mr. Parrish asked Ms. Jarboe-Paxson to address Agenda Item No. 4k, “PRIMA Update.” Ms. Jarboe-Paxson shared that the board packet contained a chart that listed the attendees who booked their hotel and flight or opted to drive for carpooling purposes. She further explained the prerequisites for her to complete the PRIMA registration. Additionally, the board packet included the PRIMA schedule, and there is a link available to get more information on each seminar.

President McEvoy asked for the “Marketing Report” in Agenda Item No. 6. Mr. Pfannenstiel reported on recent marketing activities and future marketing strategies. He then asked for and responded to questions.

Under Agenda Item No. 7a, Ms. Dukes discussed the preliminary financial statements for January 2024 and responded to questions. Mr. Roberts moved to receive and file the preliminary financial statements as of January 31, 2024. Ms. Buttron seconded the motion which CARRIED unanimously.

Ms. Dukes then presented the check register for January 2024 and asked for questions or discussion. Whereupon Mr. Riat moved to approve the January 2024 check register. Mr. Caspers seconded the motion which CARRIED unanimously.

Next, Ms. Dukes addressed the BOK equities investments performance report as of January 31, 2024.

President McEvoy addressed Agenda Item No. 7, “Claims Report – TRISTAR Risk Management.” As to Agenda Item No. 7a, “Select Claims Report,” Ms. Chamberland reported on claims and answered questions. She then requested approval of two pending settlements. Mr. McEvoy moved to approve the proposed course of action for claim number 21849995, Mr. Roberts seconded the motion which CARRIED unanimously. Mr. Roberts moved to approve the proposed course of action for claim number 21849995. Mr. Wilt seconded the motion which CARRIED unanimously.

Ms. Chamberland then addressed Agenda Item No. 7b, “Medical Bill Review,” stating that KWORCC experienced a savings of 54% for the month of January as a result of the medical bill review performed by TRISTAR.

Mr. Cornejo presented the “Policy Year Performance Review” under Agenda Item No. 7c. This analytical review generated by CRS shows KWORCC's claim history for policy years 2020 through January 2024. The documents consist of graphs that compare the actual paid and incurred losses to the estimated paid and incurred losses and show the actuarial projections. He stated that the charts show the performance status as of the end of January 2024 and should not be considered a guarantee of either good or poor ultimate-loss performance. Mr. Cornejo presented the open and closed claims by policy year. There are 26 open claims for 2010 and prior years out of 13,047 total claims. The majority of the open claims are in 2023 and 2024. The older open claims are mostly open-running awards for medical care.

Under Agenda Item No. 8, “Loss Prevention and County Visits,” Mr. Mann reported on the loss prevention activities of the loss-prevention staff (LPS). So far in 2024, the staff has made 44 visits to member counties in 35 working days, with

an average of 1.26 visits per working day. Mr. Mann reported he is co-teaching classes for the University of Kansas Local Technical Assistance Program (LTAP) again this year. These classes are held at five locations throughout the state. Mr. Mann reported he and Mr. Woner completed the first round of inspections for Graham County and Unified Greeley County. He reported both counties are doing a great job and there were minimal safety hazards found. Mr. Mann reported while conducting LTAP classes, one common issue among the counties is the inability to find qualified individuals to work for the counties.

President McEvoy addressed Agenda Item No. 9, “Legal Report.” Mr. Parrish reported Kansas Legislators is in session. He reported there are several bills related to workers compensation currently under consideration by the Kansas Legislation. House Bill 2532 and Senate Bill 338 pertain to reporting deadlines and reconstruction to the Workers Compensation Act. Senate Bill 430 has passed the House Commerce Committee unamended for consideration by the House. Mr. Parrish explained a follow-up report will be presented to the Trustees if SB 430 becomes law.

Under Agenda Item No. 10, “Committee Reports” President McEvoy asked Personnel Committee Chair Caspers to report on the Personnel Committee meeting that occurred before the Board meeting. Mr. Caspers reported the Committee reviewed KWORCC staff’s achievements, including the successful addition of three new County Members in 2023 and the retention of one County Member. Mr. Caspers reported the committee discussed budget amendments needed to account for the addition of those three counties, and the addition of a new loss-prevention specialist. Additionally, the committee discussed succession planning should something happen to the current staff. The Committee recommended a performance enhancement of \$22,500 for fiscal 2024 and a wage increase for one. Ms. Barton moved to adopt the committee’s recommendations. Ms. Buttron seconded the motion. The vote resulted in a tie, with three Trustees voting in favor and three Trustees voting against the motion, and the motion failed. After further discussion, Mr. Caspers moved to adopt the committee’s recommendation of a \$22,500 performance enhancement for fiscal 2024, to be distributed at the Administrator’s discretion. Mr. Wilt seconded the motion which CARRIED unanimously.

President McEvoy reminded the Board that the Audit Committee meeting will meet via Zoom at 12:15 pm prior to the May 23rd Board meeting.

Under Other Items, Mr. Parrish reported that KWORCC had been approached by Central National Bank to handle local banking checking accounts. He said Central National Bank is a Kansas-based bank and he will report of any proposal the bank offers at a future meeting.

There being no further business, President McEvoy declared the meeting adjourned at 3:24 pm.

The KWORCC Board of Trustees approved the foregoing minutes on the 30th day of March 2024.

Sandy Barton, Secretary

KWORCC Board of Trustees



**Board of Trustees Report
Of Checks and ETFs Over \$7,000**

===== ELECTRONIC TRANSFER OF FUNDS OVER \$7,000 FOR RATIFICATION March 28, 2024 =====

<u>Date</u>	<u>Amt</u>	<u>Wired From</u>	<u>Wired To</u>	<u>For</u>
3/1/2024	\$21,753.33	Kaw Valley Claims	Tristar	Payment 3 of 12
3/6/2024	\$1,650,000	Kaw Valley Admin	CCB	Investment
3/6/2024	\$3,175,000	Kaw Valley Claims	CCB	Investment

=====CHECKS FOR APPROVAL March 28, 2024 =====

<u>Check No.</u>	<u>Date</u>	<u>Amt</u>	<u>To Whom</u>	<u>For</u>
21239	3/27/2024	\$7,114	Anderson County	2023 Refund After Audit
21240	3/27/2024	\$15,404	Clay County	2023 Refund After Audit
21241	3/27/2024	\$12,986	Decatur County	2023 Refund After Audit
21242	3/27/2024	\$27,998	Finney County	2023 Refund After Audit
21243	3/27/2024	\$11,982	Gray County	2023 Refund After Audit
21244	3/27/2024	\$7,859	Hamilton County	2023 Refund After Audit
21245	3/27/2024	\$7,295	JJ Keller	Online Courses
21246	3/27/2024	\$12,128	Legacy National	2023 Payroll Audits
21247	3/27/2024	\$17,740	Marion County	2023 Refund After Audit
21248	3/27/2024	\$10,617	Marshall County	2023 Refund After Audit
21249	3/27/2024	\$10,786	Neosho County	2023 Refund After Audit
21250	3/27/2024	\$40,668	Reno County	2023 Refund After Audit
21251	3/27/2024	\$8,419	Rooks County	2023 Refund After Audit
21252	3/27/2024	\$16,097	Saline County	2023 Refund After Audit
21253	3/27/2024	\$12,382	Stevens County	2023 Refund After Audit

2024 Premiums Received as of 03/15/2024

	Admin	Claims	Total	Total to Date	%Collected
1/10/2024	\$ 53,546.10	\$ 124,940.90	\$ 178,487.00	\$ 178,487.00	3%
1/12/2024	\$ 111,299.40	\$ 259,698.60	\$ 370,998.00	\$ 549,485.00	8%
1/17/2024	\$ 464,657.40	\$ 1,084,200.60	\$ 1,548,858.00	\$ 2,098,343.00	30%
1/22/2024	\$ 651,804.60	\$ 1,520,877.40	\$ 2,172,682.00	\$ 4,271,025.00	61%
1/24/2024	\$ 173,287.80	\$ 404,338.20	\$ 577,626.00	\$ 4,848,651.00	69%
1/26/2024	\$ 53,590.20	\$ 125,043.80	\$ 178,634.00	\$ 5,027,285.00	72%
1/31/2024	\$ 74,996.10	\$ 174,990.90	\$ 249,987.00	\$ 5,277,272.00	75%
2/2/2024	\$ 76,234.50	\$ 177,880.50	\$ 254,115.00	\$ 5,531,387.00	79%
2/5/2024	\$ 89,185.80	\$ 208,100.20	\$ 297,286.00	\$ 5,828,673.00	83%
2/7/2024	\$ 108,382.80	\$ 252,893.20	\$ 361,276.00	\$ 6,189,949.00	88%
2/15/2024	\$ 56,917.50	\$ 132,807.50	\$ 189,725.00	\$ 6,379,674.00	91%
2/21/2024	\$ 13,820.10	\$ 32,246.90	\$ 46,067.00	\$ 6,425,741.00	92%
2/28/2024	\$ 44,525.70	\$ 103,893.30	\$ 148,419.00	\$ 6,574,160.00	94%
3/15/2024	\$ 89,320.80	\$ 208,415.20	\$ 297,736.00	\$ 6,871,896.00	98%
			\$ -	\$ 6,871,896.00	98%
			\$ -	\$ 6,871,896.00	98%
			\$ -	\$ 6,871,896.00	98%
			\$ -	\$ 6,871,896.00	98%
Total	\$ 2,061,568.80	\$ 4,810,327.20	\$ 6,871,896.00		
Total Premiums Received		\$ 6,871,896			
Total Premiums Due		\$ 6,998,585			
Outstanding Premiums		\$ 126,689			
Rice		\$ 127,651			

2023 Payroll Audit Summary

Named Insured	2021 Audited Premium	2022 Audited Premium	2024 Estimated Premium	2023 Estimated Premium	2023 Audited Premium	Balance Due or Refund	% Change in 2022 Premium	Invoice Created or Check Written	Invoice Emailed or Check Mailed	Payment Received
Allen County	\$ 63,469	\$ 63,891	\$ 95,732	\$ 69,212	\$ 109,440	\$ 40,228	158%			
Anderson County	\$ 41,580	\$ 54,673	\$ 90,542	\$ 65,261	\$ 58,147	\$ (7,114)	89%			
Barber County	\$ 38,183	\$ 46,364	\$ 52,759	\$ 58,245	\$ 53,474	\$ (4,771)	92%	3/13/2024	3/13/2024	NA
Bourbon County	\$ 78,674	\$ 55,117	\$ 83,887	\$ 57,884	\$ 66,440	\$ 8,556	115%			
Brown County	\$ 42,772	\$ 36,287	\$ 27,912	\$ 26,252	\$ 37,059	\$ 10,806	141%	2/8/2024	2/8/2024	2/15/2024
Butler County			\$ 287,074	\$ 167,334	\$ 184,048	\$ 16,715	110%			
Chase County	\$ 39,293	\$ 49,098	\$ 45,039	\$ 44,138	\$ 67,408	\$ 23,270	153%	2/8/2024	2/8/2024	2/15/2024
Chautauqua County	\$ 30,790	\$ 36,688	\$ 37,570	\$ 44,979	\$ 40,324	\$ (4,655)	90%	2/7/2024	2/7/2024	NA
Cherokee County	\$ 104,674	\$ 109,334	\$ 99,510	\$ 105,514	\$ 101,245	\$ (4,269)	96%	2/1/2024	2/1/2024	NA
Cheyenne County	\$ 36,531	\$ 30,630	\$ 43,390	\$ 22,671	\$ 27,014	\$ 4,343	119%	3/18/2024	3/18/2024	
Clark County	\$ 16,220	\$ 26,334	\$ 26,421	\$ 23,731	\$ 28,940	\$ 5,208	122%	2/1/2024	2/1/2024	2/13/2024
Clay County	\$ 59,041	\$ 87,796	\$ 99,888	\$ 97,827	\$ 82,423	\$ (15,404)	84%			NA
Cloud County	\$ 70,001	\$ 62,927	\$ 52,554	\$ 65,901	\$ 64,499	\$ (1,401)	98%	2/21/2024	2/21/2024	NA
Comanche County	\$ 29,077	\$ 27,228	\$ 33,411	\$ 24,177	\$ 25,138	\$ 961	104%	2/1/2024	2/1/2024	2/13/2024
Comanche Hospital	\$ 23,279	\$ 19,212	\$ 15,724	\$ 21,929	\$ 19,298	\$ (2,631)	88%	3/5/2024	3/5/2024	NA
Cowley County	\$ 89,579	\$ 121,536	\$ 148,419	\$ 77,602	\$ 113,363	\$ 35,761	146%			
Decatur County	\$ 36,743	\$ 36,734	\$ 46,831	\$ 68,363	\$ 55,377	\$ (12,986)	81%			NA
Dickinson County	\$ 120,916	\$ 81,874	\$ 98,133	\$ 127,611	\$ 114,892	\$ (12,719)	90%	2/28/2024	3/4/2024	NA
Doniphan County	\$ 57,222	\$ 44,253	\$ 37,435	\$ 50,760	\$ 44,296	\$ (6,464)	87%	2/1/2024	2/1/2024	NA
Edwards County	\$ 19,791	\$ 19,240	\$ 24,987	\$ 20,487	\$ 18,845	\$ (1,643)	92%	3/5/2024	3/5/2023	NA
Elk County	\$ 24,577	\$ 23,819	\$ 21,829	\$ 21,933	\$ 23,348	\$ 1,415	106%	2/8/2024	2/8/2024	2/17/2024
Ellis County	\$ 134,449	\$ 138,744	\$ 167,545	\$ 149,574	\$ 166,600	\$ 17,027	111%	2/21/2024	2/21/2024	3/9/2024
Ellsworth County	\$ 86,665	\$ 53,250	\$ 67,740	\$ 56,799	\$ 59,316	\$ 2,518	104%	2/15/2024	2/15/2024	2/20/2024
Ellsworth RWD No. 1	\$ 12,767	\$ 13,615	\$ 8,288	\$ 15,040	\$ 14,148	\$ (893)	94%	3/13/2024	3/13/2024	NA
Finney County		\$ 75,348	\$ 216,522	\$ 203,937	\$ 175,939	\$ (27,998)	86%			NA
Ford County	\$ 196,728	\$ 176,491	\$ 121,985	\$ 124,144	\$ 158,029	\$ 33,885	127%			
Franklin County	\$ 226,372	\$ 227,870	\$ 140,526	\$ 220,840	\$ 241,725	\$ 20,886	109%	3/7/2024	3/7/2024	
Geary County	\$ 128,824	\$ 126,922	\$ 135,483	\$ 120,770	\$ 144,348	\$ 23,579	120%			
Gove County	\$ 39,048	\$ 44,745	\$ 52,346	\$ 71,024	\$ 72,568	\$ 1,544	102%	2/1/2024	2/1/2024	2/26/2024
Grant County	\$ 55,137	\$ 50,594	\$ 51,383	\$ 47,439	\$ 47,955	\$ 516	101%	3/13/2024	3/13/2024	
Gray County	\$ 86,392	\$ 100,519	\$ 125,282	\$ 138,724	\$ 126,741	\$ (11,982)	91%			NA
Greenwood County	\$ 41,468	\$ 36,592	\$ 49,065	\$ 46,243	\$ 51,868	\$ 5,626	112%	3/18/2024	3/18/2024	
Hamilton County	\$ 80,143	\$ 73,513	\$ 32,959	\$ 68,167	\$ 60,308	\$ (7,859)	88%			NA
Hamilton Hospital	\$ 7,156	\$ 7,951	\$ 6,931	\$ 7,935	\$ 5,406	\$ (2,529)	68%	3/13/2024	3/13/2024	NA
Harper County	\$ 91,030	\$ 66,121	\$ 51,869	\$ 74,521	\$ 66,891	\$ (7,629)	90%	2/28/2024	3/1/2024	NA
Harvey Marion CDDO	\$ 850	\$ 850	\$ 950	\$ 850	\$ 850	\$ -	100%	NA	NA	NA
Haskell County	\$ 44,500	\$ 47,733	\$ 52,709	\$ 33,867	\$ 40,166	\$ 6,299	119%	3/18/2024	3/18/2024	
Hodgeman County	\$ 27,353	\$ 24,662	\$ 33,670	\$ 26,146	\$ 25,405	\$ (740)	97%	2/28/2024	2/29/2024	NA
Jackson County	\$ 68,542	\$ 60,171	\$ 63,925	\$ 62,878	\$ 60,637	\$ (2,241)	96%	2/28/2024	2/29/2024	NA
Jefferson County	\$ 92,336	\$ 97,181	\$ 91,747	\$ 82,028	\$ 85,192	\$ 3,164	104%	3/13/2024	3/13/224	
JCRWD12	\$ 3,920	\$ 3,807	\$ 3,606	\$ 2,483	\$ 3,439	\$ 957	139%	2/1/2024	2/1/2024	2/22/2024
Jewell County	\$ 92,752	\$ 90,865	\$ 53,574	\$ 65,364	\$ 59,325	\$ (6,039)	91%	3/20/2024	3/20/2024	NA
KAC	\$ 850	\$ 850	\$ 950	\$ 850	\$ 850	\$ -	100%	NA	NA	NA
Kearny County	\$ 50,215	\$ 53,014	\$ 49,293	\$ 49,203	\$ 49,402	\$ 199	100%	3/7/2024	3/7/2024	
Kingman County	\$ 56,861	\$ 50,839		\$ 39,072	\$ 39,840	\$ 769	102%	3/7/2024	3/7/2024	
Kiowa County		\$ 28,142	\$ 38,900	\$ 44,557	\$ 48,310	\$ 3,754	108%	3/7/2024	3/7/2024	
Ks Sheriff's Assoc		567	\$ 950	\$ 850	\$ 850	\$ -	100%	NA	NA	NA
Lane County	\$ 28,261	\$ 21,641	\$ 28,666	\$ 17,739	\$ 22,603	\$ 4,865	127%	2/1/2024	2/1/2024	2/8/2024
Lincoln County	\$ 36,724	\$ 46,505	\$ 48,788	\$ 42,436	\$ 42,847	\$ 412	101%	3/13/2024	3/13/2024	
Linn County	\$ 77,694	\$ 86,271	\$ 131,909	\$ 93,003	\$ 102,099	\$ 9,096	110%	2/8/2024	2/8/2024	2/23/2023
LCRWD2	\$ 1,468	\$ 1,621	\$ 950	\$ 850	\$ 850	\$ -	100%	NA	NA	NA
Lyon County	\$ 136,457	\$ 165,058	\$ 244,652	\$ 209,644	\$ 211,312	\$ 1,668	101%	3/7/2024	3/7/2024	
Marion County	\$ 86,828	\$ 107,902	\$ 144,754	\$ 138,049	\$ 120,309	\$ (17,740)	87%			NA
Marshall County	\$ 58,217	\$ 57,116	\$ 43,274	\$ 63,879	\$ 53,262	\$ (10,617)	83%			NA
McPherson County	\$ 123,717	\$ 199,045	\$ 198,125	\$ 209,053	\$ 228,952	\$ 19,899	110%	2/21/2024	2/21/2024	3/8/2024
Meade County	\$ 50,591	\$ 58,905	\$ 68,018	\$ 55,024	\$ 53,250	\$ (1,774)	97%	3/13/2024	3/13/2024	NA
Miami County	\$ 153,176	\$ 177,912	\$ 255,264	\$ 237,476	\$ 202,496	\$ (34,980)	85%	2/28/2024	3/4/2024	NA
Mitchell County	\$ 40,877	\$ 57,924	\$ 92,614	\$ 73,767	\$ 76,575	\$ 2,808	104%	2/1/2024	2/1/2024	
Montgomery County	\$ 14,766	\$ 164,502	\$ 211,783	\$ 171,171	\$ 202,984	\$ 31,813	119%	3/18/2024	3/18/2024	
Morris County	\$ 30,284	\$ 30,945	\$ 29,268	\$ 29,533	\$ 30,363	\$ 831	103%	2/21/2024	2/21/2024	3/4/2024
Morton County	\$ 25,403	\$ 38,533	\$ 68,468	\$ 63,452	\$ 69,774	\$ 6,323	110%			
MTAA	\$ 52,818	\$ 51,085	\$ 23,727	\$ 30,152	\$ 44,533	\$ 14,381	148%			
NCKRJDF	\$ 23,253	\$ 22,026	\$ 29,819	\$ 19,294	\$ 25,309	\$ 6,015	131%	2/1/2024	2/1/2024	2/10/2024
NEKES	\$ 2,601	\$ 2,909	\$ 1,703	\$ 2,368	\$ 2,084	\$ (284)	88%	3/5/2024	3/5/2024	NA
Nemaha County			\$ 46,620	\$ 20,939	\$ 22,873	\$ 1,934	109%	3/13/2024	3/13/2024	
Neosho County	\$ 103,212	\$ 105,639	\$ 76,850	\$ 104,147	\$ 93,361	\$ (10,786)	90%			NA
Ness County	\$ 29,715	\$ 34,667	\$ 42,171	\$ 39,016	\$ 46,132	\$ 7,117	118%	3/18/2024	3/18/2024	
Norton County	\$ 35,659	\$ 35,508	\$ 35,795	\$ 39,982	\$ 33,300	\$ (6,682)	83%	3/20/2024	3/20/2024	NA
Osage County	\$ 117,775	\$ 95,104	\$ 38,466	\$ 90,418	\$ 86,832	\$ (3,586)	96%	3/20/2024	3/20/2024	NA

Osborne County	\$ 25,613	\$ 30,495	\$ 54,565	\$39,197	\$52,315	\$ 13,118	133%			
Ottawa County	\$ 56,209	\$ 61,770	\$ 57,099	\$53,151	\$49,797	\$ (3,354)	94%	2/7/2024	2/7/2024	NA
Pawnee County	\$ 44,338	\$ 74,466	\$ 78,559	\$88,827	\$92,623	\$ 3,797	104%	3/13/2024	3/13/2024	
Phillips County	\$ 76,455	\$ 90,184	\$ 73,790	\$ 76,739	\$ 87,227	\$ 10,488	114%			
Pottawatomie County	\$ 147,790	\$ 163,179	\$ 193,522	\$ 210,697	\$ 241,188	\$ 30,491	114%			
Rawlins County	\$ 41,936	\$ 43,695	\$ 47,857	\$43,474	\$47,654	\$ 4,181	110%			
Reno County	\$ 209,031	\$ 223,118	\$ 317,688	\$ 294,453	\$ 253,785	\$ (40,668)	86%			NA
Republic County	\$ 69,263	\$ 68,608	\$ 61,538	\$ 70,115	\$ 70,837	\$ 722	101%	3/13/2024	3/13/2024	
Rice County	\$ 75,958	\$ 102,909	\$ 127,651	\$ 156,974	\$ 159,009	\$ 2,035	101%			
Rooks County			\$ 43,035	\$ 73,568	\$ 65,149	\$ (8,418)	89%			NA
Rush County	\$ 32,387	\$ 49,125	\$ 83,126	\$55,256	\$50,088	\$ (5,167)	91%	2/7/2024	2/7/2024	NA
Russell County	\$ 50,897	\$ 54,790	\$ 42,740	\$47,626	\$50,296	\$ 2,670	106%	2/1/2024	2/1/2024	2/23/2023
Saline County	\$ 191,793	\$ 178,918	\$ 141,584	\$184,634	\$168,538	\$ (16,097)	91%			NA
Scott County	\$ 50,231	\$ 44,632	\$ 24,791	\$46,220	\$46,955	\$ 735	102%	3/13/2024	3/13/2024	
Sheridan County	\$ 52,229	\$ 38,266	\$ 32,148	\$40,908	\$45,511	\$ 4,603	111%	3/18/2024	3/18/2024	
Sherman County	\$ 50,628	\$ 45,099	\$ 78,975	\$63,983	\$65,911	\$ 1,928	103%	2/1/2024	2/1/2024	2/20/2024
Smith County	\$ 60,975	\$ 54,032	\$ 58,288	\$ 44,845	\$ 60,384	\$ 15,539	135%			
Stafford County	\$ 56,567	\$ 47,537	\$ 35,719	\$ 39,259	\$ 42,041	\$ 2,783	107%	2/1/2024	2/1/2024	
Stanton County	\$ 27,021	\$ 33,687	\$ 35,445	\$ 32,888	\$ 35,299	\$ 2,410	107%	3/7/2024	3/7/2024	
Stevens County	\$ 62,098	\$ 68,724	\$ 84,466	\$98,711	\$86,329	\$ (12,382)	87%			NA
Thomas County	\$ 59,668	\$ 55,710	\$ 45,162	\$36,350	\$51,312	\$ 14,961	141%	3/18/2024	3/18/2024	
Trego County	\$ 37,265	\$ 44,834	\$ 35,937	\$ 35,158	\$ 32,479	\$ (2,679)	92%	2/7/2024	2/7/2024	NA
Wabaunsee County	\$ 36,606	\$ 27,120	\$ 30,655	\$30,937	\$28,367	\$ (2,570)	92%	3/13/2024	3/13/2024	NA
Wallace County	\$ 20,002	\$18,605	\$ 17,638	\$18,023	\$18,840	\$ 817	105%	3/13/2024	3/13/2024	
Woodson County		\$ 31,155	\$ 44,667	\$37,128	\$51,016	\$ 13,889	137%			
Total Premium				\$6,685,622	\$ 6,866,183	\$ 180,561	103%			

Asked Jes to call

Need Board approval

Waiting on 2024 Premium

KANSAS WORKERS RISK COOPERATIVE FOR COUNTIES
2024 BUDGET - ESTIMATED
FUND YEAR 34

REVISED

	Budget 2024	% Change	Budget 2023
OPERATING REVENUES:			
PREMIUMS	6,998,585	7.80%	6,492,025
Payroll Audit Adjustment	(100,000)	-33.33%	(150,000)
PREMIUM REDUCTION from FUND RESERVES	672,500	18.19%	569,000
INVESTMENT INCOME	394,900	-2.85%	406,500
TOTAL REVENUES	7,965,985	8.86%	7,317,525
OPERATING EXPENSES:			
ADMINISTRATIVE FUND			
ACTUARIAL	9,500	0.00%	9,500
LEGAL	14,500	-12.65%	16,600
FINANCIAL AUDIT	15,750	26.00%	12,500
ACCOUNTING	63,400	4.28%	60,800
EDUCATIONAL SEMINARS	35,000	0.00%	35,000
PAYROLL & PREMIUM AUDIT	25,000	11.11%	22,500
RISK MANAGEMENT FEE	89,500	3.47%	86,500
KAC EXCLUSIVE ALLIANCE	25,000	0.00%	25,000
ONLINE TRAINING	15,000	4.17%	14,400
OFFICE ADMINISTRATIVE EXPENSES	1,221,800	12.85%	1,082,650
ADVERTISING & MARKETING EXPENSES	10,000	0.00%	10,000
BOARD OF DIRECTORS EXPENSES	10,500	-12.50%	12,000
MISCELLANEOUS EXPENSES	9,000	-23.08%	11,700
KANSAS STATE PREMIUM TAXES (1.0%)	60,600	8.60%	55,800
WORKERS COMP DIRECTORS EXPENSE	130,400	8.49%	120,200
TOTAL ADMINISTRATIVE EXPENSES	1,734,950	10.15%	1,575,150
CLAIMS FUND			
INCURRED LOSS	5,100,000	8.51%	4,700,000
LOSS ADJUSTMENT EXPENSE	261,040	4.00%	251,000
EXCESS INSURANCE*	834,200	10.08%	757,800
WORKERS COMP FUND	35,600	8.54%	32,800
TOTAL CLAIM FUND EXPENSES	6,230,840	100.00%	
TOTAL EXPENSES	7,965,790	8.87%	7,316,750
INCREASE IN FUND BALANCE	195		775
TOTAL INCURRED LOSSES TO TOTAL PREMIUMS LESS EXCESS INSURANCE	89.0%		
ADMINISTRATIVE FUND ACCOUNT EXPENSE RATIO	28.6%		
MEMBER PROTECTION FUND TO TOTAL PREMIUMS LESS EXCESS INSURANCE	41.2%		

Claims Loss Calculation

ACTUARIAL REPORT AT TOTAL PAYROLL (EST)	\$1.30 PER \$100 OF PAYROLL \$391.7 MILLION
--	--

*Originally 2022 budgeted rate of .2130; actual charge was .2129 (or \$761,670);
the 2024 estimated rate is 0.2130

2024 ESTIMATED ADMINISTRATIVE EXPENSES FOR KWORCC

	Budget <u>2024</u>	<u>Totals</u>	<u>% Change</u>	Budget 2023
GENERAL OFFICE EXPENSES				
RENT	42,100		-4.10%	43,900
SUPPORT SERVICES	36,300		0.00%	36,300
TELEPHONE	4,500		-25.00%	6,000
POSTAGE & SHIPPING	1,500		-40.00%	2,500
COPYING EXPENSE	2,500		0.00%	2,500
OFFICE SUPPLIES	1,250		-50.00%	2,500
FF&E ACQUISITION, RENTAL, REPAIR	45,000		9.76%	41,000
DEPRECIATION EXPENSE	25,000		-9.09%	27,500
GENERAL LIABILITY INSURANCE				
COMMERCIAL CRIME	2,750		0.00%	2,750
CYBER LIABILITY	3,500		-14.63%	4,100
EMPLOYMENT PRACTICES LIABILITY	2,700		3.85%	2,600
PACKAGE (AUTO, UMBRELLA, W/C, ETC.)	8,500		8.97%	7,800
ERRORS & OMISSIONS	26,600		13.19%	23,500
TOTAL		202,200	-0.37%	202,950
STAFF EXPENSES				
SALARIES, PAYROLL TAXES, & BENEFITS	937,800		20.66%	777,200
TOTAL		937,800		
COUNTY VISIT EXPENSES				
MILEAGE, LODGING, MEALS	38,000		-20.83%	48,000
LOSS PREVENTION SUPPORT SERVICES	20,800		-30.67%	30,000
TOTAL		58,800	-24.62%	78,000
MEMBERSHIP DUES & PUBLICATIONS				
PRIMA, KSIA, LICENSES	2,500		0.00%	2,500
NATIONAL SAFETY COUNCIL	500		0.00%	500
TRAINING AND TRADE PUBLICATIONS	2,500		0.00%	2,500
NCCI	6,500		-7.14%	7,000
TOTAL		12,000	-4.00%	12,500
MISCELLANEOUS ANNUAL EXPENSES				
KAC CONFERENCE/ANNUAL MEETING	7,000		-12.50%	8,000
PROMOTIONAL GIVEAWAYS, ETC	4,000		0.00%	4,000
TOTAL		11,000	-8.33%	12,000
GRAND TOTALS		1,221,800	12.85%	1,082,650

KWORCC Trustees' Financial Report Summary
as of February 29, 2024

	Budget <u>2024</u>	Actual <u>2024</u>	Actual <u>2023</u>	Actual to Budget Ratio	Change in Actual Ratio
REVENUES					
Premiums *	\$ 6,827,530	\$ 6,998,600	\$ 6,492,000	2.51%	7.80%
Investment income, net of fees	65,700	72,400	68,000	10.20%	6.47%
Total revenues	\$ 6,893,230	\$ 7,071,000	\$ 6,560,000	2.58%	7.79%
EXPENDITURES					
Administrative expenses	\$ 403,400	\$ 327,400	\$ 286,100	-18.84%	14.44%
Claims expense **	5,861,000	5,960,800	5,511,900	1.70%	8.14%
Total expenses	\$ 6,264,400	\$ 6,288,200	\$ 5,798,000	0.38%	8.45%
TOTAL PAID LOSSES					
YTD paid losses for current policy year		\$ 56,800	\$ 13,000		336.92%
YTD paid losses for prior policy years		853,100	538,500		58.42%
Total YTD paid losses		\$ 909,900	\$ 551,500		64.99%
* Total Premiums invoiced (FULL YEAR). Budgeted premiums excludes \$672,500 premium reduction from fund reserves and \$100,000 reduction for payroll audit adjustments					
** Includes paid losses, case reserves, IBNR reserves (FULL YEAR), claims management, excess insurance premium, workers compensation fund contribution, and workers compensation administrative expense					

	Actual <u>2024</u>	Actual <u>2023</u>	
LIQUID ASSETS			
Cash	\$ 6,006,000	\$ 1,752,000	
Government securities @ cost ***	21,552,000	24,828,000	
Certificates of deposit	1,680,000	1,925,000	
Equity fund investment @ market ***	4,597,000	3,890,000	
Total liquid assets	\$ 33,835,000	\$ 32,395,000	4.45%

*** See detail on Statement of Assets, Liabilities and Fund Balance

LOSS RESERVES			
Allocated to reserves for existing claims	\$ 8,181,000	\$ 8,444,000	
Allocated to reserves for claims yet to be filed	6,271,000	5,606,000	
Estimated reinsurance recoverable	(827,000)	(289,000)	
TOTAL LOSS RESERVES	\$ 13,625,000	\$ 13,761,000	-0.99%

FUND RESERVES			
Allocated to Member Protection Fund	\$ 2,500,000	\$ 2,500,000	
Fund Balance Reserve	17,738,000	16,205,000	
TOTAL FUND RESERVES	\$ 20,238,000	\$ 18,705,000	8.20%

No assurance is provided on these financial statements.
All disclosures required by Statutory Accounting Principles are not included.

KANSAS WORKERS RISK COOPERATIVE FOR COUNTIES
STATEMENT OF ADMITTED ASSETS, LIABILITIES,
AND FUND BALANCE - STATUTORY BASIS
AS OF FEBRUARY 29,

	<u>2024</u>	<u>2023</u>	<u>\$ Change</u>	<u>% Change</u>
Assets				
Bonds	\$ 21,551,548	\$ 24,827,503	\$ (3,275,955)	-13.19%
Mutual funds	4,596,697	3,890,150	706,547	18.16%
Certificates of deposit	1,680,000	1,925,000	(245,000)	-12.73%
Cash and cash equivalents	6,005,517	1,751,531	4,253,986	242.87%
Total cash and invested assets	<u>33,833,762</u>	<u>32,394,184</u>	<u>1,439,578</u>	<u>4.44%</u>
Interest income accrued	61,871	57,072	4,799	8.41%
Premiums receivable	854,449	757,818	96,631	12.75%
Excess insurance receivable	242	5,324	(5,082)	-95.45%
Other receivables	8,318	-	8,318	100.00%
Total admitted assets	<u>\$ 34,758,642</u>	<u>\$ 33,214,398</u>	<u>\$ 1,544,244</u>	
Liabilities and Fund Balance				
Liabilities				
Reserve for unpaid workers' compensation claims				
Specific case reserves	\$ 7,354,352	\$ 8,154,667	\$ (800,315)	-9.81%
IBNR reserves	6,270,792	5,606,337	664,455	11.85%
Total unpaid claims reserves	<u>13,625,144</u>	<u>13,761,004</u>	<u>(135,860)</u>	<u>-0.99%</u>
Other expenses due or accrued	145,883	138,856	7,027	5.06%
Taxes, licenses, and fees due or accrued	516,185	479,259	36,926	7.70%
Return premiums payable	233,453	129,815	103,638	79.84%
Total liabilities	<u>14,520,665</u>	<u>14,508,934</u>	<u>11,731</u>	<u>0.08%</u>
Fund balance				
Member protection fund	2,500,000	2,500,000	-	0.00%
Fund balance	17,737,977	16,205,464	1,532,513	9.46%
Total fund balance	<u>20,237,977</u>	<u>18,705,464</u>	<u>1,532,513</u>	<u>8.19%</u>
Total liabilities and fund balance	<u>\$ 34,758,642</u>	<u>\$ 33,214,398</u>	<u>\$ 1,544,244</u>	<u>4.65%</u>
Memo items:				
Unrealized gain (loss) on bond investments *	\$ (1,750,878)	\$ (2,204,867)	\$ 453,989	-20.59%
Realized gain (loss) on bond investments **	\$ -	\$ -	\$ -	100.00%
Investment income, net of gains (losses) and fees	\$ 72,436	\$ 67,961	\$ 4,475	6.58%
CCB investment account service fees	\$ 5,060	\$ 4,660	\$ 400	8.58%
BOK investment account service fees	\$ 4,370	\$ 3,876	\$ 494	12.75%
Equity investments as a percentage of admitted assets	12.60%	10.66%	1.94%	18.20%
Equity investments as a percentage of fund balance	21.64%	18.93%	2.71%	14.32%

* Unrealized gains (losses) on bond investments will not be recognized as actual gains (losses) as long as those investments are held to maturity

** Realized gains (losses) on bond investments represent actual gains (losses) recognized on those investments

No assurance is provided on these financial statements.

All disclosures required by Statutory Accounting Principles are not included.

**KANSAS WORKERS RISK COOPERATIVE FOR COUNTIES
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND BALANCE - STATUTORY BASIS
FOR ALL FUND YEARS AS OF FEBRUARY 29,**

	<u>2024</u>	<u>2023</u>	<u>\$ Change</u>	<u>% Change</u>
Underwriting income				
Direct premiums earned	\$ 6,998,590	\$ 6,492,031	\$ 506,559	7.80%
Less: excess insurance premiums	<u>(766,834)</u>	<u>(698,623)</u>	<u>(68,211)</u>	9.76%
Net underwriting income	<u>6,231,756</u>	<u>5,793,408</u>	<u>438,348</u>	7.57%
Underwriting deductions				
Claim losses incurred, net of recoveries	5,099,022	4,700,122	398,900	8.49%
Claims loss adjustment expenses	43,507	50,200	(6,693)	-13.33%
Workers' compensation taxes	-	-	-	0.00%
Other underwriting expenses incurred	<u>327,418</u>	<u>286,107</u>	<u>41,311</u>	14.44%
Total underwriting deductions	<u>5,469,947</u>	<u>5,036,429</u>	<u>433,518</u>	8.61%
Net underwriting gain (loss)	<u>761,809</u>	<u>756,979</u>	<u>4,830</u>	0.64%
Investment income				
Investment income, net of related fees	81,453	66,203	15,250	23.04%
Realized gain (loss) on investments	<u>(9,017)</u>	<u>1,758</u>	<u>(10,775)</u>	-612.91%
Net investment gain (loss)	<u>72,436</u>	<u>67,961</u>	<u>4,475</u>	6.58%
Net income (loss)	<u>\$ 834,245</u>	<u>\$ 824,940</u>	<u>\$ 9,305</u>	1.13%
Fund balance, beginning of year	\$ 19,238,531	\$ 17,763,711	\$ 1,474,820	8.30%
Net income (loss)	834,245	824,940	9,305	1.13%
Change in net unrealized gains (losses)	219,166	153,725	65,441	42.57%
Change in non-admitted assets	<u>(53,965)</u>	<u>(36,912)</u>	<u>(17,053)</u>	46.20%
Fund balance, end of year	<u>\$ 20,237,977</u>	<u>\$ 18,705,464</u>	<u>\$ 1,532,513</u>	8.19%

No assurance is provided on these financial statements.
All disclosures required by Statutory Accounting Principles are not included.

KANSAS WORKERS RISK COOPERATIVE FOR COUNTIES
STATEMENT OF REVENUES AND EXPENSES
ACTUAL VS BUDGET
FOR 2024 FUND YEAR AS OF FEBRUARY 29,

	Actual YTD <u>2024</u>	Budget YTD <u>2024</u>	Actual Over (Under) <u>Budget</u>	Actual as % of <u>Budget</u>	Actual YTD <u>2023</u>	Change in <u>Actual</u>
Underwriting income						
Premium contributions	\$ 6,998,590	\$ 6,827,530	\$ 171,060	102.5%	\$ 6,492,031	\$ 506,559
Less: excess insurance premium	(817,302)	(817,500)	198	100.0%	(761,670)	(55,632)
Net underwriting income	<u>6,181,288</u>	<u>6,010,030</u>	<u>171,258</u>	<u>102.9%</u>	<u>5,730,361</u>	<u>450,927</u>
Underwriting deductions						
Claim loss expenses						
Ultimate losses	5,100,000	5,000,000	100,000	102.0%	4,700,000	400,000
Loss adjustment expenses	43,507	43,507	0	100.0%	50,200	(6,693)
Workers' compensation fund	-	-	-	100.0%	-	-
Workers' compensation directors fund	-	-	-	100.0%	-	-
Total claim loss expenses	<u>5,143,507</u>	<u>5,043,507</u>	<u>100,000</u>	<u>102.0%</u>	<u>4,750,200</u>	<u>393,307</u>
Other underwriting expenses						
Actuarial expenses	1,583	1,583	(0)	100.0%	1,583	-
Legal expenses	-	833	(833)	0.0%	-	-
Financial audit & accounting	12,942	13,192	(250)	98.1%	13,393	(451)
Educational seminars	5,271	5,833	(562)	90.4%	1,306	3,965
Payroll & premium audits	4,167	4,167	0	100.0%	3,750	417
Risk management fee	89,500	89,500	-	100.0%	86,500	3,000
KAC exclusive alliance	4,166	4,167	(1)	100.0%	4,166	-
Online training courses	268	2,500	(2,232)	10.7%	2,628	(2,360)
Office and other administrative expenses	200,870	217,583	(16,713)	92.3%	157,830	43,040
Board-related expenses	3,525	1,750	1,775	201.4%	2,598	927
Advertising & marketing expenses	465	1,667	(1,202)	27.9%	531	(66)
Miscellaneous expenses	1,830	1,500	330	122.0%	1,541	289
State premium taxes	2,831	59,100	(56,269)	4.8%	10,281	(7,450)
Total other underwriting expenses	<u>327,418</u>	<u>403,375</u>	<u>(75,957)</u>	<u>81.2%</u>	<u>286,107</u>	<u>41,311</u>
Total underwriting deductions	<u>5,470,925</u>	<u>5,446,881</u>	<u>24,044</u>	<u>100.4%</u>	<u>5,036,307</u>	<u>434,618</u>
Net underwriting gain (loss)	<u>710,363</u>	<u>563,149</u>	<u>147,214</u>	<u>126.1%</u>	<u>694,054</u>	<u>16,309</u>
Investment income						
Investment income, net of related fees	81,453				66,203	15,250
Realized gain (loss) on investments	(9,017)				1,758	(10,775)
Net investment gain (loss)	<u>72,436</u>	<u>65,683</u>	<u>6,753</u>	<u>110.3%</u>	<u>67,961</u>	<u>4,475</u>
Net income (loss) - current policy year	\$ 782,799	\$ 628,832	\$ 153,967		\$ 762,015	\$ 20,784
Change in prior policy years' activity *	51,446				62,925	(11,479)
Premium reduction from fund reserve **	-	112,083	(112,083)		-	-
Payroll audit adjustments ***	-	(16,667)	16,667		-	-
Net income (loss)	<u>\$ 834,245</u>	<u>\$ 724,249</u>	<u>\$ 58,550</u>		<u>\$ 824,940</u>	<u>\$ 9,305</u>

* Includes adjustments to prior policy years' 1) audited member premiums, 2) excess insurance policy premiums, 3) premium taxes, 4) incurred losses, and 5) administrative expenses during 2024

** Budgeted line item to reduce 2024 premium revenues billed to members based on investment income reserves included in the Cooperative's total fund balance

*** Budgeted line item reserved for estimated 2024 audited premiums due (to) from members

No assurance is provided on these financial statements.
All disclosures required by Statutory Accounting Principles are not included.

**KANSAS WORKERS RISK COOPERATIVE FOR COUNTIES
OFFICE AND OTHER ADMINISTRATIVE EXPENSES
ACTUAL VS BUDGET
FOR 2024 FUND YEAR AS OF FEBRUARY 29,**

	Actual YTD <u>2024</u>	Budget YTD <u>2024</u>	Actual Over (Under) <u>Budget</u>	Actual as % of <u>Budget</u>	Actual YTD <u>2023</u>	Change in <u>Actual</u>
Rent	\$ 6,579	\$ 7,383	\$ (804)	89.1%	\$ 8,077	\$ (1,498)
Support services	6,050	6,050	-	100.0%	6,050	-
Telephone	780	750	30	104.0%	639	141
Mailing & shipping	65	250	(185)	26.0%	-	65
Copying	178	417	(239)	42.7%	217	(39)
FF&E expense	1,405	7,500	(6,095)	18.7%	1,508	(103)
Depreciation expense	34,352	25,000	9,352	137.4%	14,594	19,758
Office supplies	-	208	(208)	0.0%	-	-
Staff salaries, benefits, payroll taxes	136,997	149,050	(12,053)	91.9%	115,400	21,597
General liability & other insurance	6,780	7,342	(562)	92.4%	6,200	580
County visit expenses	2,353	6,333	(3,980)	37.2%	3,370	(1,017)
Loss prevention support services	294	3,467	(3,173)	8.5%	340	(46)
Memberships, subscriptions, manuals, and reference materials	1,441	2,000	(559)	72.1%	1,435	6
Annual meetings & safety awards	3,596	1,833	1,763	196.2%	-	3,596
Total office expenses	<u>\$ 200,870</u>	<u>\$ 217,583</u>	<u>\$ (16,713)</u>	92.3%	<u>\$ 157,830</u>	<u>\$ 43,040</u>

No assurance is provided on these financial statements.

All disclosures required by Statutory Accounting Principles are not included.

KANSAS WORKERS RISK COOPERATIVE FOR COUNTIES
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCE

28-Feb-24

	Inception to Date					
	2013 and prior years	2014	2015	2016	2017	2018
Premium contributions	62,898,075	5,779,733	6,018,107	5,779,416	5,752,775	5,835,296
Miscellaneous income	-	-	-	-	-	-
Investment income, net of fees	-	-	-	-	-	-
Total revenues	62,898,075	5,779,733	6,018,107	5,779,416	5,752,775	5,835,296
ULTIMATE LOSS	43,425,000	3,850,000	3,350,000	3,200,000	3,150,000	2,700,000
Paid losses (W/C & Medical)	41,861,725	3,538,964	3,221,069	2,859,340	2,814,054	2,429,081
Paid other claims expenses	3,013,000	264,787	225,356	168,368	212,695	165,625
Loss reserves	1,449,309	29,641	44,010	95,156	65,040	91,267
IBNR reserves	590,416	104,026	138,869	136,583	146,704	78,387
Subrogations/2nd injury received	(3,363,796)	(87,418)	(279,303)	(59,447)	(88,493)	(64,360)
Specific excess receivable	(125,654)	-	-	-	-	-
Claims administration	2,025,000	195,000	197,500	200,000	206,000	212,000
Workers compensation fund	1,507,971	167,979	208,037	272,432	161,246	70,330
Excess insurance expense	4,228,240	602,404	606,360	607,366	611,919	613,795
Total claim expenses	51,186,210	4,815,382	4,361,897	4,279,798	4,129,165	3,596,125
Risk management fees	660,000	65,000	67,500	70,000	72,500	74,675
Premium taxes	575,769	51,773	54,372	51,840	51,845	52,405
Pool administration expenses	6,990,501	845,760	914,615	944,032	947,262	973,832
Professional fees	308,059	26,636	37,527	35,292	36,662	67,205
Total administrative expenses	8,534,329	989,170	1,074,014	1,101,165	1,108,269	1,168,117
Total administrative and claim expenses	59,720,539	5,804,552	5,435,911	5,380,963	5,237,434	4,764,242
Total revenues over(under) expenses prior to premium reductions and investment allocations from reserves	3,177,536	(24,820)	582,197	398,453	515,341	1,071,054
Premium reductions and approved transfers from fund reserves	2,345,000	200,000	-	-	-	-
Total revenues over(under) expenses after premium reductions and investment income allocations from fund reserves	5,522,536	175,180	582,197	398,453	515,341	1,071,054
Investment income (unallocated)						
Member Protection Fund (MPF)						
Non-admitted prepaid expenses						
Non-admitted property and equipment						
Unrealized gains/losses on equity investments						
Total fund balance						
Administrative expenses ratio	17.1%	22.4%	23.7%	26.6%	24.7%	23.7%

No assurance is provided on these financial statements.
 All disclosures required by Statutory Accounting Principles are not included.

KANSAS WORKERS RISK COOPERATIVE FOR COUNTIES
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCE

	2019	2020	2021	2022	2023	2024	Total
Premium contributions	5,833,054	5,782,361	5,509,555	5,895,465	6,866,193	6,998,590	128,948,620
Miscellaneous income						-	-
Investment income, net of fees						72,436	72,436
Total revenues	5,833,054	5,782,361	5,509,555	5,895,465	6,866,193	7,071,026	129,021,056
ULTIMATE LOSS	3,700,000	3,800,000	3,900,000	4,300,000	5,300,000	5,100,000	
Paid losses (W/C & Medical)	3,136,330	3,105,635	2,761,485	2,461,054	2,724,069	48,344	70,961,149
Paid other claims expenses	392,705	295,989	302,285	270,999	249,662	8,406	5,569,877
Loss reserves	227,478	338,528	722,991	1,385,076	3,105,509	616,827	8,170,832
IBNR reserves	127,522	136,822	212,661	299,993	(127,613)	4,426,423	6,270,793
Subrogations/2nd injury received	(178,610)	(76,974)	(99,423)	(60,521)	(7,253)	-	(4,365,597)
Specific excess receivable	(5,425)	-	-	(56,600)	(644,374)	-	(832,054)
Claims administration	218,000	224,500	232,000	239,000	254,000	43,507	4,246,507
Workers compensation fund	90,635	72,937	81,154	76,157	84,759	-	2,793,635
Excess insurance expense	625,468	656,197	707,502	770,631	761,670	817,302	11,608,854
Total claim expenses	4,634,103	4,753,634	4,920,657	5,385,788	6,400,428	5,960,809	104,423,996
Risk management fees	76,900	79,000	81,000	83,750	86,500	89,500	1,506,325
Premium taxes	52,764	52,172	48,956	49,719	61,169	2,831	1,105,615
Pool administration expenses	1,071,563	1,017,103	1,092,621	1,173,738	1,148,514	220,562	17,340,104
Professional fees	83,101	81,142	86,790	113,354	89,578	14,525	979,872
Total administrative expenses	1,284,328	1,229,417	1,309,367	1,420,561	1,385,761	327,418	20,931,916
Total administrative and claim expenses	5,918,431	5,983,051	6,230,024	6,806,349	7,786,189	6,288,227	125,355,912
Total revenues over(under) expenses prior to premium reductions and investment allocations from reserves	(85,377)	(200,690)	(720,469)	(910,884)	(919,996)	782,799	3,665,144
Premium reductions and approved transfers from fund reserves	800,000	200,000	1,000,000	-	-	-	4,545,000
Total revenues over(under) expenses after premium reductions and investment income allocations from fund reserves	714,623	(690)	279,531	(910,884)	(919,996)	782,799	8,210,144
Investment income (unallocated)							9,060,635
Member Protection Fund (MPF)							2,500,000
Non-admitted prepaid expenses							(63,716)
Non-admitted property and equipment							(26,006)
Unrealized gains/losses on equity investments							556,920
Total fund balance							20,237,977
Administrative expenses ratio	26.4%	25.4%	29.0%	29.2%	24.1%	5.3%	20.2%

No assurance is provided on these financial statements.
All disclosures required by Statutory Accounting Principles are not included.

KWORCC
Check Register
February 2024

Date	Num	Name	Memo	Account	Amount
02/01/2024	ACH	TRISTAR Risk Management	Invoice #115993 - 2/24 monthly installment fee	1103 - KVB – Claims	(21,753.33)
02/01/2024	ACH	KPERS - Empower	PPE 01/31/2024 457 plan	1108 - KVB – Admin	(992.37)
02/01/2024	ACH	KPERS	PPE 01/31/2024 KPERS OGLI	1108 - KVB – Admin	(11.40)
02/01/2024	ACH	KPERS - Empower	PPE 01/31/2024 401(a)	1108 - KVB – Admin	(592.27)
02/02/2024	ACH	First Bankcard - Nicole Jarboe-Paxson	02/02/2024 credit card payment - invoice #163887	1108 - KVB – Admin	(138.70)
02/02/2024	ACH	First Bankcard - Jesse Pfannenstiel	02/02/2024 credit card payment	1108 - KVB – Admin	(59.75)
02/02/2024	ACH	First Bankcard - Ben Woner	02/02/2024 credit card payment	1108 - KVB – Admin	(102.21)
02/02/2024	ACH	First Bankcard - Brandon Mann	02/02/2024 credit card payment	1108 - KVB – Admin	(212.86)
02/02/2024	ACH	ADP, Inc.	PPE 01/31/2024 payroll processing fees	1108 - KVB – Admin	(84.03)
02/08/2024	ACH	First Bankcard - Brandon Mann	02/08/2024 credit card payment	1108 - KVB – Admin	(78.17)
02/08/2024	ACH	First Bankcard - Jesse Pfannenstiel	02/08/2024 credit card payment	1108 - KVB – Admin	(77.59)
02/08/2024	ACH	First Bankcard - Ben Woner	02/08/2024 credit card payment	1108 - KVB – Admin	(722.53)
02/14/2024	ACH	ADP, Inc.	PPE 02/15/2024 net pay	1108 - KVB – Admin	(17,313.34)
02/14/2024	ACH	ADP, Inc.	PPE 02/15/2024 payroll taxes	1108 - KVB – Admin	(8,001.44)
02/15/2024	ACH	Kansas Turnpike Authority	January tolls	1108 - KVB – Admin	(14.25)
02/15/2024	ACH	First Bankcard - Nicole Jarboe-Paxson	02/15/2024 credit card payment	1108 - KVB – Admin	(1,970.38)
02/15/2024	ACH	First Bankcard - Brandon Mann	02/15/2024 credit card payment	1108 - KVB – Admin	(49.78)
02/15/2024	ACH	First Bankcard - James Parrish	02/15/2024 credit card payment	1108 - KVB – Admin	(2,591.84)
02/15/2024	ACH	First Bankcard - Jesse Pfannenstiel	02/15/2024 credit card payment	1108 - KVB – Admin	(350.64)
02/15/2024	ACH	First Bankcard - Ben Woner	02/15/2024 credit card payment	1108 - KVB – Admin	(395.57)
02/15/2024	ACH	ADP, Inc.	Invoice #4013757-00 KS-SUIER change from 0.34% to 0.47%	1108 - KVB – Admin	(32.95)
02/15/2024	ACH	KPERS	PPE 02/15/2024 KPERS	1108 - KVB – Admin	(3,151.89)
02/15/2024	ACH	KPERS	PPE 02/15/2024 KPERS after retirement	1108 - KVB – Admin	(627.14)
02/16/2024	ACH	KPERS - Empower	PPE 02/15/2024 payroll taxes	1108 - KVB – Admin	(992.37)
02/16/2024	ACH	KPERS - Empower	PPE 02/15/2024 401(a)	1108 - KVB – Admin	(592.27)
02/23/2024	ACH	First Bankcard - Nicole Jarboe-Paxson	02/23/2024 credit card payment	1108 - KVB – Admin	(185.87)
02/23/2024	ACH	First Bankcard - Brandon Mann	02/23/2024 credit card payment	1108 - KVB – Admin	(434.19)
02/23/2024	ACH	First Bankcard - Ben Woner	02/23/2024 credit card payment	1108 - KVB – Admin	(776.66)
02/23/2024	ACH	First Bankcard - Jesse Pfannenstiel	02/23/2024 credit card payment	1108 - KVB – Admin	(136.20)
02/23/2024	ACH	First Bankcard - James Parrish	02/23/2024 credit card payment	1108 - KVB – Admin	(160.00)

23

KWORCC
Check Register
February 2024

24

02/23/2024	ACH	ADP, Inc.	Process PPE 02/15/2024	1108 - KVB – Admin	(84.03)
02/28/2024	ACH	ADP, Inc.	PPE 02/29/2024 net pay	1108 - KVB – Admin	(17,313.35)
02/28/2024	ACH	ADP, Inc.	PPE 02/29/2024 payroll taxes	1108 - KVB – Admin	(7,957.49)
02/28/2024	ACH	BCBS of Kansas	March health and dental insurance premiums	1108 - KVB – Admin	(4,654.38)
02/29/2024	ACH	KPERS	PPE 02/29/2024 KPERS	1108 - KVB – Admin	(3,151.89)
02/29/2024	ACH	KPERS	PPE 02/29/2024 KPERS after retirement	1108 - KVB – Admin	(627.14)
02/29/2024	ACH	Kansas Turnpike Authority	February tolls	1108 - KVB – Admin	(17.70)
02/01/2024	21171	Atchison County - V		1108 - KVB – Admin	(957.00)
02/01/2024	21172	Ben Woner		1108 - KVB – Admin	(65.00)
02/01/2024	21173	Brandon Mann		1108 - KVB – Admin	(65.00)
02/01/2024	21174	Cherokee County - V		1108 - KVB – Admin	(4,269.00)
02/01/2024	21175	Doniphan County - V		1108 - KVB – Admin	(6,464.00)
02/01/2024	21176	James Parrish		1108 - KVB – Admin	(815.00)
02/01/2024	21177	Jayhawk Tower Partners, LLC		1108 - KVB – Admin	(165.00)
02/01/2024	21178	Jes Pfannenstiel		1108 - KVB – Admin	(65.00)
02/01/2024	21179	Monica Biggerstaff		1108 - KVB – Admin	(65.00)
02/01/2024	21180	Nicole Jarboe-Paxson		1108 - KVB – Admin	(65.00)
02/07/2024	21181	Chautauqua County - V		1108 - KVB – Admin	(4,655.00)
02/07/2024	21182	Legacy National Audit Bureau		1108 - KVB – Admin	(1,504.00)
02/07/2024	21183	Ottawa County - V		1108 - KVB – Admin	(3,354.00)
02/07/2024	21184	Rush County - V		1108 - KVB – Admin	(5,167.00)
02/07/2024	21185	Trego County - V		1108 - KVB – Admin	(2,679.00)
02/14/2024	21186	Legacy National Audit Bureau		1108 - KVB – Admin	(1,296.00)
02/14/2024	21187	Parrish Management Corporation - V		1108 - KVB – Admin	(6,271.44)
02/14/2024	21188	Wendling Noe Nelson & Johnson	4597	1108 - KVB – Admin	(972.20)
02/14/2024	21189	NCCI Holdings, Inc	79067	1108 - KVB – Admin	(48.00)
02/21/2024	21190	Cloud County - V		1108 - KVB – Admin	(1,401.00)
02/21/2024	21191	Kansas County Human Resources Association		1108 - KVB – Admin	(250.00)
02/21/2024	21192	Nationwide	938816800	1108 - KVB – Admin	(275.00)
02/28/2024	21193	Dickinson County - V		1108 - KVB – Admin	(12,719.00)
02/28/2024	21194	Harper County - V		1108 - KVB – Admin	(7,629.00)

**KWORCC
Check Register
February 2024**

02/28/2024	21195	Hodgeman County - V		1108 - KVB – Admin	(740.00)
02/28/2024	21196	Inform Actuarial Consulting LLC		1108 - KVB – Admin	(3,500.00)
02/28/2024	21197	Jackson County - V		1108 - KVB – Admin	(2,241.00)
02/28/2024	21198	Legacy National Audit Bureau		1108 - KVB – Admin	(672.00)
02/28/2024	21199	Miami County - V		1108 - KVB – Admin	(34,980.00)
02/28/2024	21200	Northcentral Ks County Clerks Assn		1108 - KVB – Admin	(200.00)
02/28/2024	21201	Wendling Noe Nelson & Johnson	4597	1108 - KVB – Admin	<u>(4,485.00)</u>
					<u><u>(204,441.61)</u></u>

Performance by Asset Class

Asset Class / Benchmark	Alloc %	Market Value	3 Months	YTD	FYTD	1 Year	3 Years	5 Years
Cash Equivalent	4.8%	218,549	1.23%	0.86%	0.86%	5.13%	2.44%	1.86%
<i>3-Month Treasury Bill</i>	5.0%	-	1.38%	0.90%	0.90%	5.45%	2.55%	2.01%
Equities	95.2%	4,378,148	10.99%	5.04%	5.04%	20.04%	5.98%	10.57%
<i>73% RUS 3000, 27% MSCI ACWI EX US NET</i>	95.0%	-	10.44%	4.98%	4.98%	22.80%	7.27%	11.44%
Total Portfolio (Gross of fees)	100.0%	4,596,697	10.54%	4.83%	4.83%	18.87%	5.68%	10.23%
Total Portfolio (Net of fees)	-	-	10.38%	4.73%	4.73%	18.16%	5.05%	9.56%
<i>IPS Target Weighted - Asset Class Blend</i>	100.0%	-	9.98%	4.78%	4.78%	21.93%	7.10%	11.03%

Returns for time periods greater than 1 year are annualized.



Fiscal Year Summary (MO / Ind) Group

Workers Comp (Medical Only / Indemnity Group)

02/01/2024 - 02/29/2024

Fiscal Year	Claim Type	Open	Closed	Total Claims	Paid this Period	Incurred this Period	Recovery this Period	Paid	Outstanding	Incurred	Recovery	Net Incurred
2010/2011	Indem	2	93	95	0.00	0.00	0.00	3,254,357.10	55,936.85	3,310,293.95	(3,000.00)	3,307,293.95
	MO	0	429	429	0.00	0.00	0.00	261,628.53	0.00	261,628.53	(11,566.85)	250,061.68
	RO	0	126	126	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011/2012	Indem	1	77	78	3,561.60	0.00	0.00	2,738,864.34	162,781.53	2,901,645.87	(66,878.21)	2,834,767.66
	MO	0	461	461	0.00	0.00	0.00	325,358.45	0.00	325,358.45	(15,683.28)	309,675.17
	RO	0	109	109	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2012/2013	Indem	5	73	78	1,110.50	0.00	0.00	3,238,983.93	442,800.64	3,681,784.57	(133,273.75)	3,548,510.82
	MO	0	454	454	0.00	0.00	0.00	360,461.07	0.00	360,461.07	(25,350.72)	335,110.35
	RO	0	109	109	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2013/2014	Indem	0	74	74	0.00	0.00	0.00	3,370,203.28	0.00	3,370,203.28	(212,669.15)	3,157,534.13
	MO	0	428	428	0.00	0.00	0.00	303,314.29	0.00	303,314.29	(18,849.43)	284,464.86
	RO	0	143	143	0.00	0.00	0.00	18.00	0.00	18.00	(1.50)	16.50
2014/2015	Indem	2	63	65	0.00	0.00	0.00	2,395,837.17	66,334.85	2,462,172.02	(73,850.15)	2,388,321.87
	MO	0	451	451	0.00	0.00	0.00	361,244.75	0.00	361,244.75	(19,866.23)	341,378.52
	RO	0	167	167	0.00	0.00	0.00	242.83	0.00	242.83	(42.00)	200.83
2015/2016	Indem	4	95	99	0.00	0.00	0.00	3,276,310.38	102,472.33	3,378,782.71	(203,881.48)	3,174,901.23
	MO	0	436	436	0.00	0.00	0.00	340,109.27	0.00	340,109.27	(27,165.41)	312,943.86
	RO	0	138	138	0.00	0.00	0.00	211.40	0.00	211.40	(30.00)	181.40
2016/2017	Indem	1	83	84	0.00	0.00	0.00	3,616,631.05	102,472.33	3,719,103.38	(231,076.89)	3,488,026.49
	MO	0	457	457	0.00	0.00	0.00	2,369,152.11	46,834.66	2,415,986.77	(56,689.28)	2,359,297.49
	RO	0	143	143	0.00	0.00	0.00	357,928.96	(9.00)	357,919.96	(19,088.96)	338,831.00
2017/2018	Indem	1	85	86	0.00	0.00	0.00	2,727,583.12	46,825.66	2,774,408.78	(75,797.74)	2,698,611.04
	MO	0	438	438	0.00	0.00	0.00	2,380,120.76	18,215.12	2,398,335.88	(36,098.73)	2,362,237.15
	RO	0	167	167	0.00	0.00	0.00	363,588.48	0.00	363,588.48	(22,451.24)	341,137.24
2018/2019	Indem	2	82	84	12,353.22	10,000.00	0.00	2,770,539.94	154,654.33	2,925,194.27	(36,820.04)	2,888,374.23
	MO	0	441	441	0.00	0.00	0.00	432,726.27	0.00	432,726.27	(36,254.62)	396,471.65
	RO	0	141	141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2019/2020	Indem	3	69	72	76,748.11	1,691.06	0.00	2,809,247.33	158,698.18	2,967,945.51	(144,045.65)	2,823,899.86
	MO	0	432	432	0.00	0.00	2,269.54	396,448.85	0.00	396,448.85	(30,998.21)	365,450.64
	RO	0	180	180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2020/2021		3	681	684	76,748.11	1,691.06	2,269.54	3,205,696.18	158,698.18	3,364,394.36	(175,043.86)	3,189,350.50

Run Date: 03/02/2024 08:03:00

TRISTAR - Confidential

Page 3 of 6

This report may contain confidential information and is intended only for the intended recipient. You are hereby notified that disclosing, copying, distributing or taking any action in reliance on the contents of this report is strictly prohibited.



Fiscal Year Summary (MO / Ind) Group

Workers Comp (Medical Only / Indemnity Group)

02/01/2024 - 02/29/2024

Fiscal Year	Claim Type	Open	Closed	Total Claims	Paid this Period	Incurred this Period	Recovery this Period	Paid	Outstanding	Incurred	Recovery	Net Incurred
2020/2021	Indem	11	82	93	2,841.20	0.00	(49,733.03)	3,488,921.34	595,572.22	4,084,493.56	(110,048.67)	3,974,444.89
	MO	1	404	405	218.00	246.25	0.00	411,174.56	28.25	411,202.81	(27,958.77)	383,244.04
	RO	0	165	165	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2021/2022	Indem	12	651	663	3,059.20	246.25	(49,733.03)	3,900,095.90	595,600.47	4,495,696.37	(138,007.44)	4,357,688.93
	MO	16	71	87	7,333.49	(37,138.24)	0.00	2,261,873.45	1,428,886.34	3,690,759.79	(9,680.17)	3,681,079.62
	RO	0	128	128	0.00	0.00	0.00	434,544.69	1,460.13	436,004.82	(25,947.50)	410,057.32
2022/2023	Indem	17	611	628	7,333.49	(37,138.24)	0.00	2,696,418.14	1,430,346.47	4,126,764.61	(35,627.67)	4,091,136.94
	MO	40	37	77	68,332.27	113,771.92	0.00	2,939,837.29	1,880,057.66	4,819,894.95	(24,630.36)	4,795,264.59
	RO	33	464	497	5,395.21	5,443.86	0.00	524,792.25	66,530.99	591,323.24	(20,447.48)	570,875.76
2023/2024	Indem	0	152	152	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	MO	73	653	726	73,727.48	119,215.78	0.00	3,464,629.54	1,946,588.65	5,411,218.19	(45,077.84)	5,366,140.35
	RO	40	5	45	309,234.83	288,003.17	0.00	630,343.94	1,528,144.32	2,158,488.26	(1,000.00)	2,157,488.26
KANSAS WORKERS RISK COOPERATIVE FOR COUNTIES INSURED TOTAL:	Indem Total:	152	2552	2704	489,307.18	373,721.26	(50,844.56)	84,392,935.36	7,446,588.44	91,839,523.80	(4,580,620.01)	87,258,903.79
	MO Total:	295	14077	14372	50,214.79	72,540.07	2,269.54	8,752,211.45	734,564.60	9,486,776.05	(464,469.75)	9,022,306.30
	RO Total:	5	4882	4887	0.00	(800.00)	0.00	1,105.84	0.00	1,105.84	(93.00)	1,012.84
Insured Total:	452	21511	21963	539,521.97	445,461.33	(48,575.02)	93,146,252.65	8,181,153.04	101,327,405.69	(5,045,182.76)	96,282,222.93	

Run Date: 03/02/2024 08:03:00

TRISTAR - Confidential

Page 4 of 6

This report may contain confidential information and is intended only for the intended recipient. You are hereby notified that disclosing, copying, distributing or taking any action in reliance on the contents of this report is strictly prohibited.

TRISTAR

Savings Summary Report

Report range : 20240201 to 20240229

Client selection : kworcc

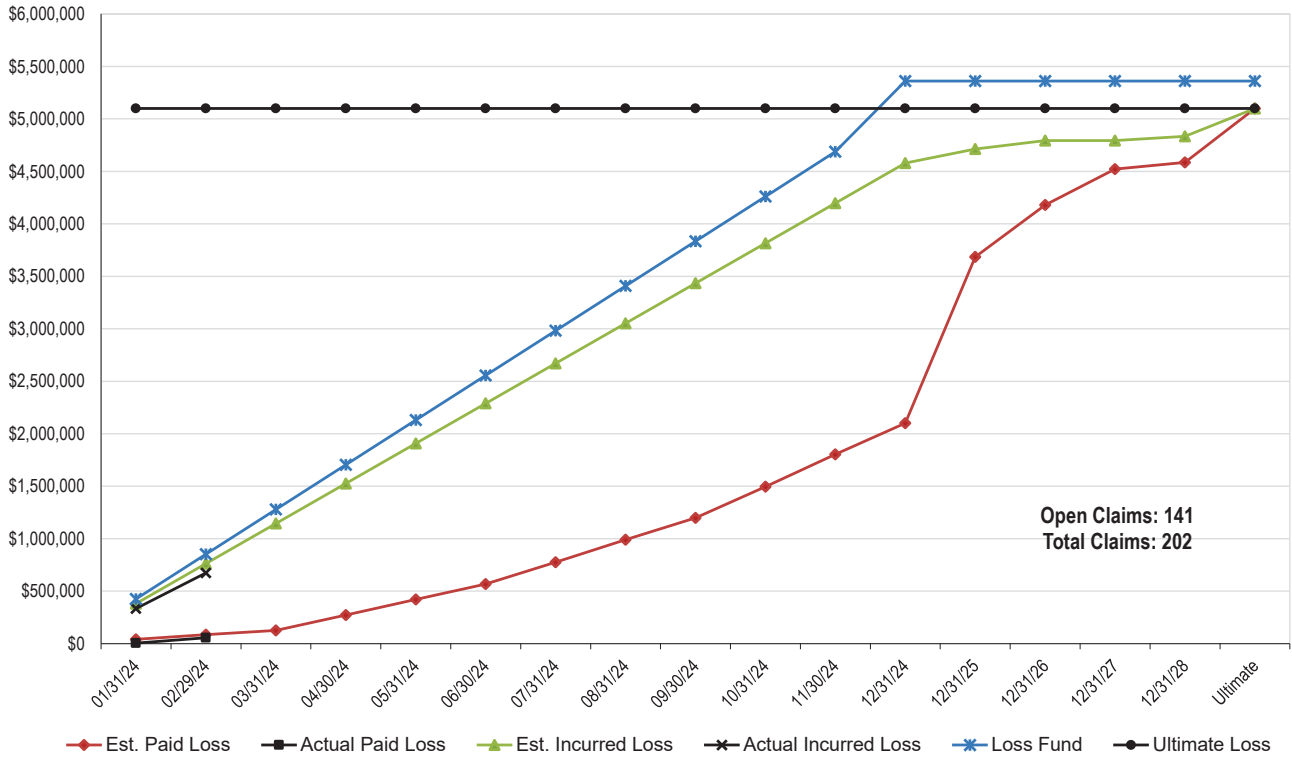
Executed at : Mar 1, 2024, 5:11:00 AM

KANSAS WORKERS RISK COOP (KWORCC)

Bill Type	Bills Invoiced	Lines Invoiced	Billed Charges	BR Savings	PPO Savings	SR Savings	Total Allowed	BR Fees	PPO Fees	Total Fees	Gross Savings	Gross Savings Pct	PPO Hits	PPO Penetration Pct
Ambulatory Surgery Center	1	1	\$ 10,780.00	\$ 5,489.92	\$ 264.50	\$ 0.00	\$ 5,025.58	\$ 11.50	\$ 71.42	\$ 82.92	\$ 5,754.42	53 %	1	100 %
Chiropractic	4	6	\$ 501.00	\$ 0.00	\$ 107.38	\$ 0.00	\$ 393.62	\$ 38.00	\$ 28.99	\$ 66.99	\$ 107.38	21 %	2	50 %
Hospital IP	2	39	\$ 446,540.91	\$ 194,870.88	\$ 46,942.82	\$ 0.00	\$ 204,727.21	\$ 23,388.50	\$ 12,674.56	\$ 36,063.06	\$ 241,813.70	54 %	2	100 %
Hospital OP	74	378	\$ 111,529.51	\$ 34,742.34	\$ 11,477.08	\$ 0.00	\$ 65,310.09	\$ 2,931.29	\$ 3,098.83	\$ 6,030.12	\$ 46,219.42	41 %	63	85 %
Medical Supply/DME	4	7	\$ 5,750.82	\$ 173.57	\$ 2,221.08	\$ 0.00	\$ 3,356.17	\$ 42.00	\$ 599.69	\$ 641.69	\$ 2,394.65	42 %	4	100 %
Pharmacy	25	35	\$ 5,003.92	\$ 1,581.50	\$ 18.08	\$ 0.00	\$ 3,404.34	\$ 237.50	\$ 4.88	\$ 242.38	\$ 1,599.58	32 %	3	12 %
Podiatrist	6	9	\$ 1,170.30	\$ 104.05	\$ 55.51	\$ 0.00	\$ 1,010.74	\$ 57.00	\$ 14.99	\$ 71.99	\$ 159.56	14 %	1	17 %
Provider/Physician	164	254	\$ 59,960.63	\$ 24,698.14	\$ 6,802.76	\$ 0.00	\$ 28,459.73	\$ 1,592.00	\$ 1,836.77	\$ 3,428.77	\$ 31,500.90	53 %	127	77 %
PT/OT	30	118	\$ 7,653.62	\$ 1,777.59	\$ 583.26	\$ 0.00	\$ 5,292.77	\$ 285.00	\$ 157.51	\$ 442.51	\$ 2,360.85	31 %	21	70 %
	310	847	\$ 648,890.71	\$ 263,437.99	\$ 68,472.47	\$ 0.00	\$ 316,980.25	\$ 28,582.79	\$ 18,487.64	\$ 47,070.43	\$ 331,910.46	51 %	224	72 %
Full Duplicate	38	93	\$ 45,451.37	\$ 45,451.37	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 45,451.37	100 %	0	0 %
Reconsideration	7	5	\$ 1,960.00	(\$ 39.21)	(\$ 512.87)	\$ 0.00	\$ 2,512.08	\$ 0.06	(\$ 138.48)	(\$ 138.42)	(\$ 552.08)	-28 %	1	14 %
	45	98	\$ 47,411.37	\$ 45,412.16	(\$ 512.87)	\$ 0.00	\$ 2,512.08	\$ 0.06	(\$ 138.48)	(\$ 138.42)	\$ 44,899.29	95 %	1	2 %
Total	355	945	\$ 696,302.08	\$ 308,850.15	\$ 67,959.60	\$ 0.00	\$ 319,492.33	\$ 28,582.85	\$ 18,349.16	\$ 46,932.01	\$ 376,809.75	54 %	225	63 %

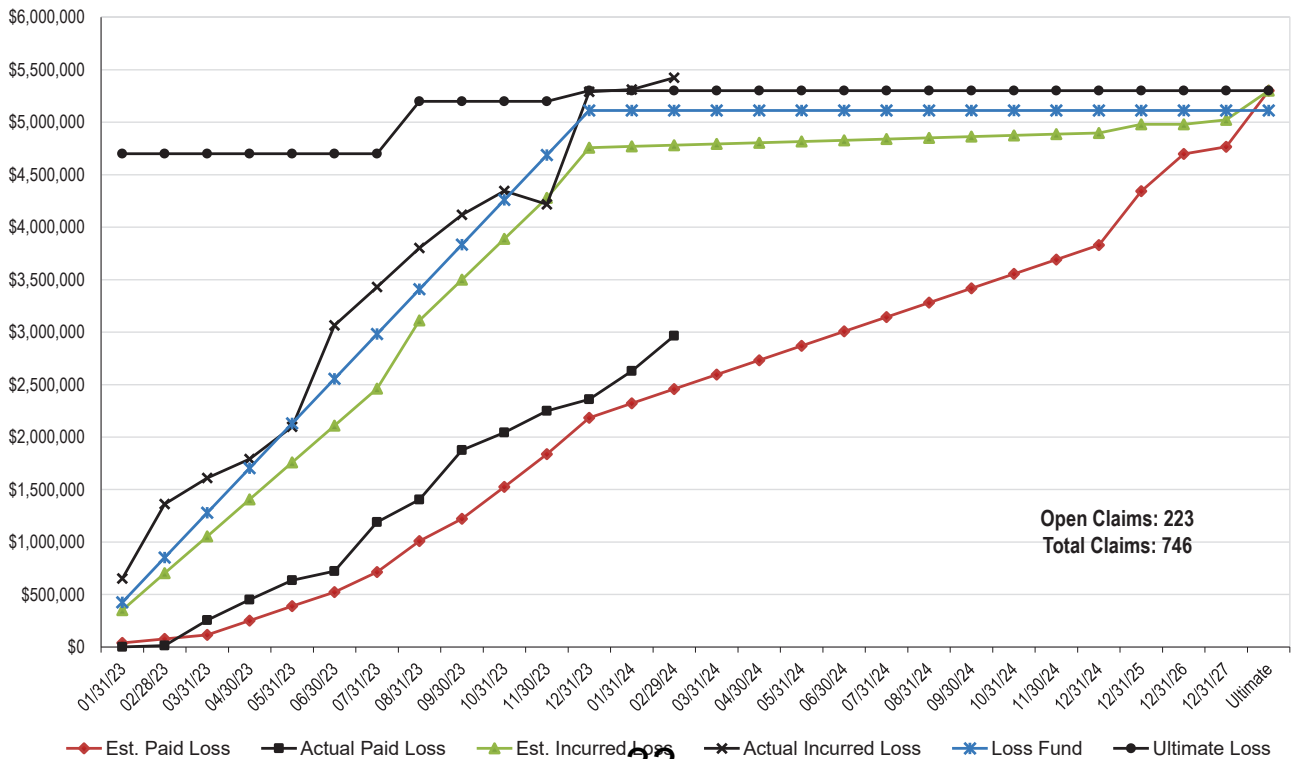
2024 Policy Year Performance

Valued as of 2/29/2024



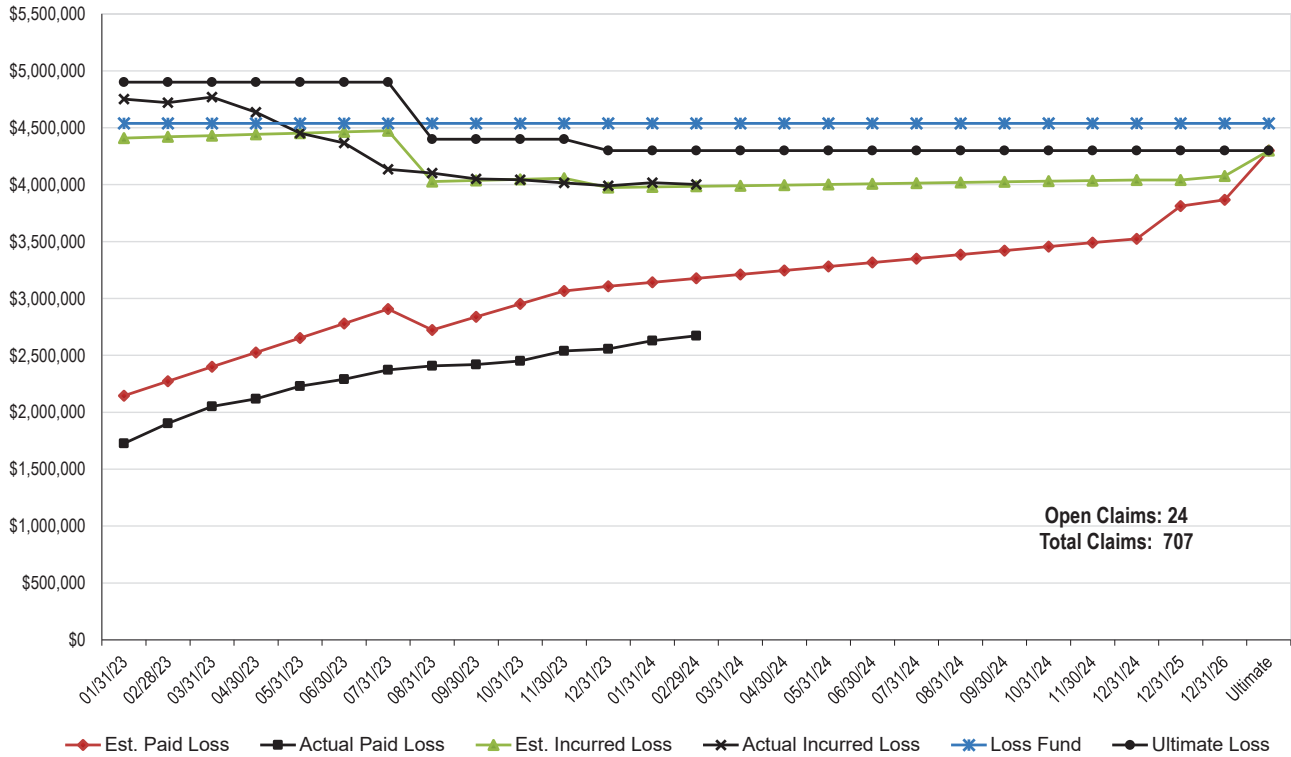
2023 Policy Year Performance

Valued as of 2/29/2024



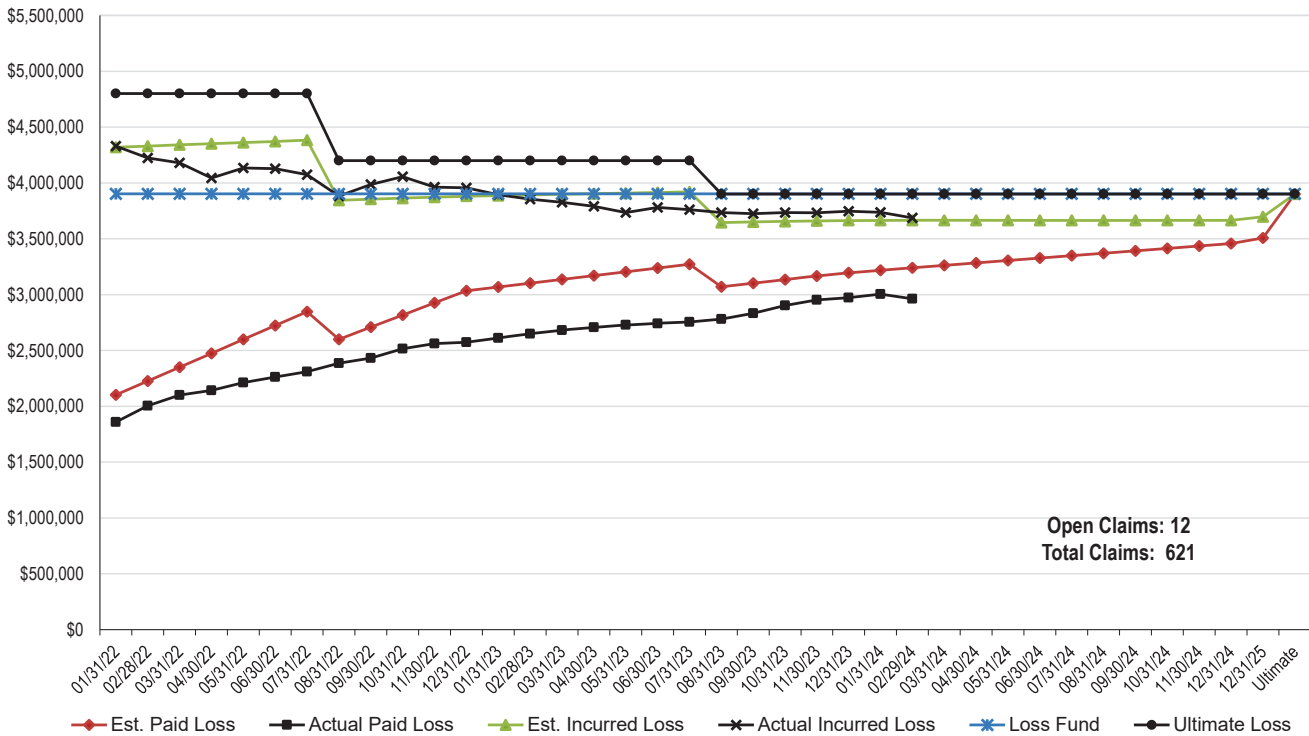
2022 Policy Year Performance

Valued as of 2/29/2024

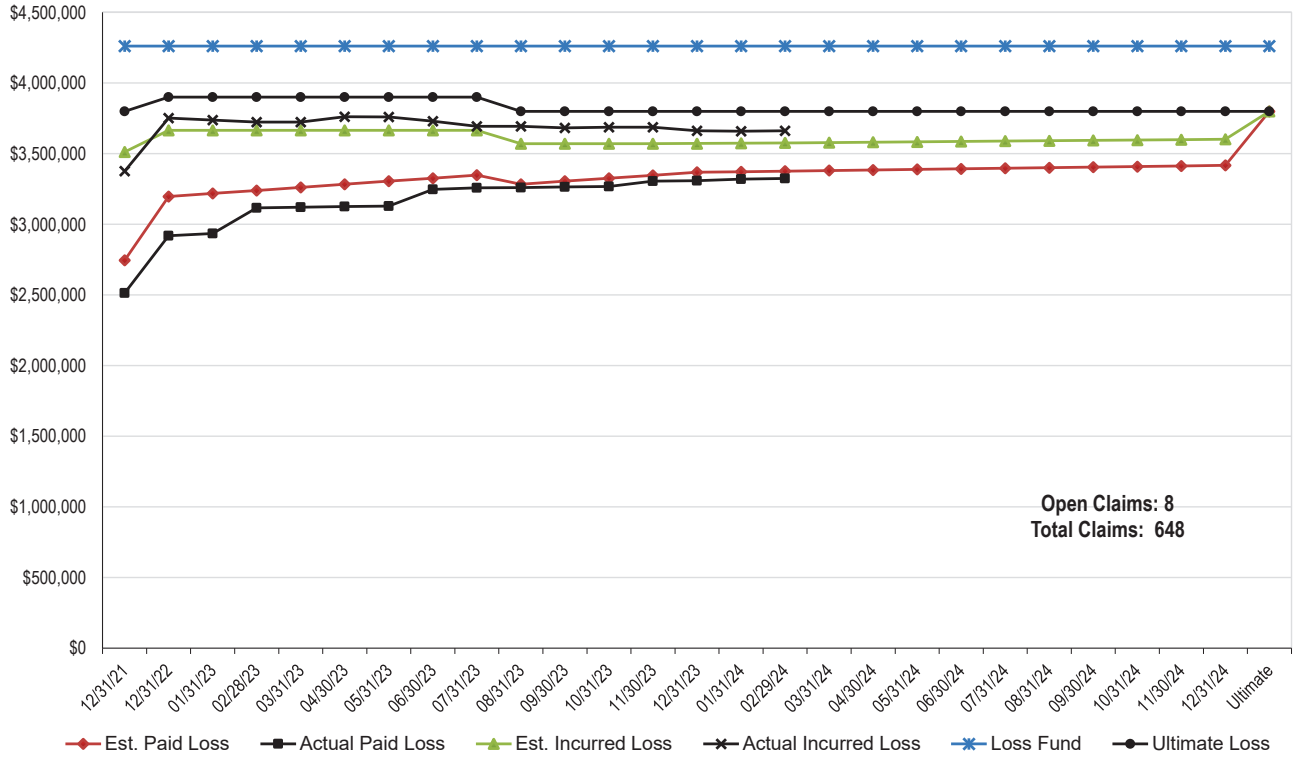


2021 Policy Year Performance

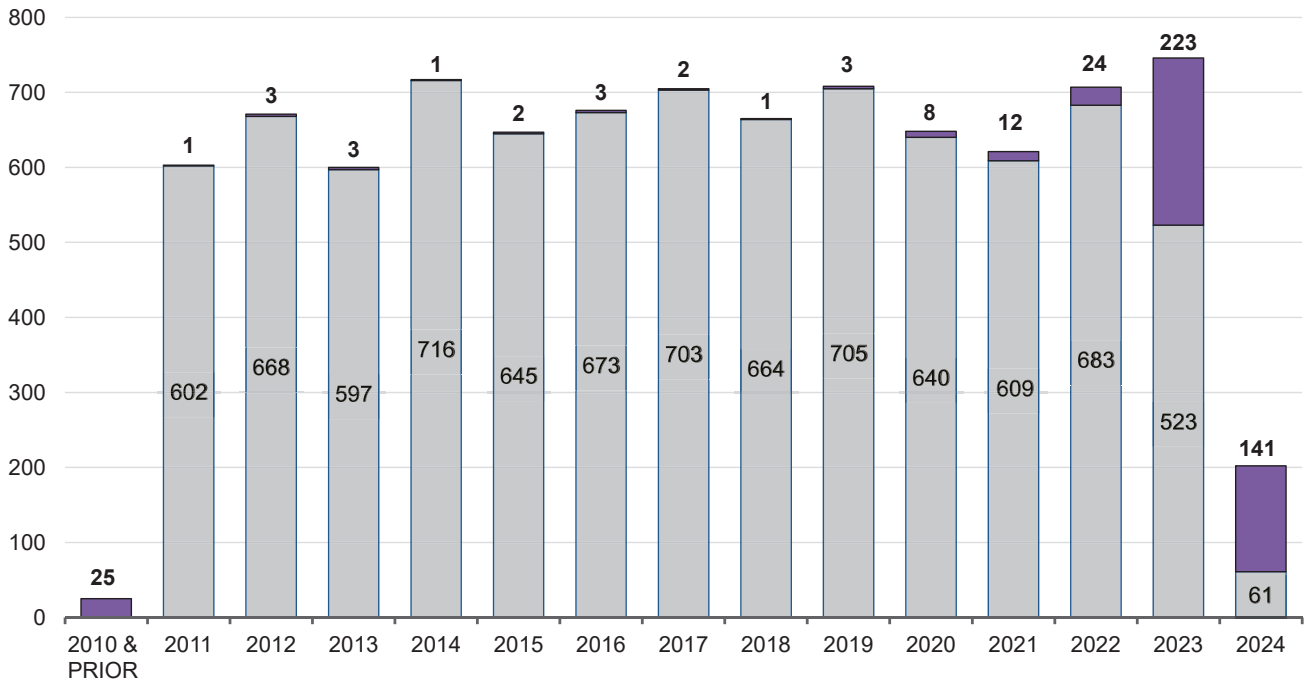
Valued as of 2/29/2024



2020 Policy Year Performance Valued as of 2/29/2024



Open/Closed Claims by Policy Year Valued as of 2/29/2024



2010 and Prior Years
Closed Claims - 13,022
Open Claims - 25

■ Closed
 ■ Open

County Visits as of March 19th, 2024

County	Ben	Brandon	Jes	Totals
Allen			3/19 Insp	1
Anderson			1/2 Insp, 3/19 Insp	2
Atchison		1/11 Insp, 1/18 Safety	1/23 PR	3
Barber	2/21 Insp			1
Bourbon			2/20 Insp	1
Butler				
Brown		1/31 Insp	2/22 PR	2
Chase			1/30 Insp	1
Chautauqua				
Cherokee				
Clark	2/7 Insp			1
Clay			2/27 PR	1
Cloud				
Comanche	2/21 Insp			1
Cowley				
Cheyenne				
Decatur				
Dickinson		2/13 Insp		1
Doniphan		1/10 Insp	2/22 PR	2
Douglas				
Edwards	2/8 Insp			1
Elk				
Ellis	3/14 Insp			1
Ellsworth				
Finney	1/30 Insp			1
Ford	2/7 Insp			1
Franklin		2/7 Insp	1/4 PR	2
Geary		2/14 Insp	2/27 PR	2
Gove	3/14 Insp			1
Graham	2/26 Insp		2/26 Insp	2
Grant	1/30 Insp			1
Gray	2/6 Insp	2/27 Safety		2
Greeley	2/28 Insp		2/28 Insp	2
Greenwood			3/7 Insp	1
Hamilton	1/30 Insp			1
Harper	2/21 Insp			1
Harvey				
Haskell	2/6 Insp			1
Hodgeman	2/7 Insp			1
Jackson		1/4 Insp	1/11 PR, 1/23 PR 1/11 PR, 1/23 PR, 3/18 PR, 3/5 DDC, 3/6 DDC	3
Jefferson		1/3 Insp		6
Jewell				
Johnson		2/22 Safety, 2/23 Safety		2
Kearny				
Kingman				
Kiowa	2/22 Insp			1
Labette		4/21 Safety		1
Lane				

County Visits as of March 19th, 2024

Leavenworth				
Lincoln				
Linn			2/20 Insp	1
Lyon			1/9 Insp	1
Marion			1/30 Insp	1
Marshall		2/5 Insp	2/27 PR	2
McPherson	3/19 Insp			1
Meade	2/6 Insp			1
Miami		2/6 Insp		1
Mitchell				
Montgomery				
Morris		2/12 Insp		1
Morton	1/30 Insp			1
Nemaha		1/31 Insp	2/22 PR	2
Neosho				
Ness				
Norton	3/13 Insp			1
Osage			1/9 Insp	1
Osborne				
Ottawa				
Pawnee	2/27 Insp			1
Phillips	3/13 Insp			1
Pottawatomie		2/27 PR	1/4 PR	2
Rawlins				
Reno		3/13 DDC, 3/13 Insp		2
Republic				
Rooks	3/13 Insp			1
Rice				
Rush				
Russell	3/15 Insp			1
Saline		2/20 Safety		1
Scott				
Sheridan				
Sherman				
Smith	3/13 Insp			1
Stafford	2/22 Insp			1
Stanton	1/30 Insp			1
Stevens	1/30 Insp			1
Thomas				
Trego	3/14 Insp			1
Wabaunsee			2/27 PR	1
Wallace				
Washington			2/27 PR	1
Wilson				
Woodson			2/5 Insp, 2/5 PIT, 2/5 Flagger	3
			Total Visits	84
			Working Days To- Date	55
			Visits/Working Day	1.53

KWORCC
January 1, 2024 to January 1, 2025

Named Insured	Certificate Number	Named Insured	Certificate Number
1 Allen County	1201 AL 24	49 Lane County	1201 LE 24
2 Anderson County	1201 AD 24	50 Lincoln County	1201 LN 24
3 Atchison County	1201 AT 24	51 Linn County	1201 LI 24
4 Barber County	1201 BA 24	52 Linn County RWD #2	1201 LCRWD2 24
5 Bourbon County	1201 BO 24	53 Lyon County	1201 LY 24
6 Brown County	1201 BR 24	54 Marion County	1201 MN 24
7 Butler County	1201 BU 24	55 Marshall County	1201 MA 24
8 Chase County	1201 CS 24	56 McPherson County	1201 MP 24
9 Chautauqua County	1201 CQ 24	57 Meade County	1201 ME 24
10 Cherokee County	1201 CE 24	58 Miami County	1201 MI 24
11 Cheyenne County	1201 CN 24	59 Mitchell County	1201 MT 24
12 Clark County	1201 CA 24	60 Montgomery County	1201 MG 24
13 Clay County	1201 CY 24	61 Morris County	1201 MR 24
14 Cloud County	1201 CO 24	62 Morton County	1201 MO 24
15 Comanche County	1201 CM 24	63 MTAA	1201 MTAA 24
16 Cowley County	1201 CL 24	64 NCKRJDF	1201 NCKRJDF 24
17 Decatur County	1201 DE 24	65 NEKES	1201 NEKES 24
18 Dickinson County	1201 DK 24	66 Nemaha County	1201 NM 24
19 Doniphan County	1201 DP 24	67 Neosho County	1201 NO 24
20 Edwards County	1201 EW 24	68 Ness County	1201 NS 24
21 Elk County	1201 EK 24	69 Norton County	1201 NR 24
22 Ellis County	1201 ES 24	70 Osage County	1201 OS 24
23 Ellsworth County	1201 EL 24	71 Osborne County	1201 OB 24
24 Ellsworth RWD #1	1201 ECRWD1 24	72 Ottawa County	1201 OT 24
25 Finney County	1201 FI 24	73 Pawnee County	1201 PW 24
26 Ford County	1201 FO 24	74 Phillips County	1201 PL 24
27 Franklin County	1201 FA 24	75 Pottawatomie County	1201 PT 24
28 Geary County	1201 GA 24	76 Rawlins County	1201 RW 24
29 Gove County	1201 GV 24	77 Reno County	1201 RN 24
30 Graham County	1201 GH 24	78 Republic County	1201 RP 24
31 Grant County	1201 GT 24	79 Rice County	1201 RC 24
32 Gray County	1201 GY 24	80 Rooks County	1201 RO 24
33 Greeley County, Unified	1201 GL 24	81 Rush County	1201 RU 24
34 Greenwood County	1201 GW 24	82 Russell County	1201 RS 24
35 Hamilton County	1201 HM 24	83 Saline County	1201 SL 24
36 Hamilton County Hospital	1201 HH 24	84 Scott County	1201 SC 24
37 Harper County	1201 HP 24	85 Sheridan County	1201 SD 24
38 H-M CDDO	1201 HMCDDO 24	86 Sherman County	1201 SH 24
39 Haskell County	1201 HS 24	87 Smith County	1201 SM 24
40 Hodgeman County	1201 HG 24	88 Stafford County	1201 SF 24
41 Jackson County	1201 JA 24	89 Stanton County	1201 ST 24
42 Jefferson County	1201 JF 24	90 Stevens County	1201 SE 24
43 Jefferson County RWD #12	1201 JCRWD12 24	91 Thomas County	1201 TO 24
44 Jewell County	1201 JW 24	92 Trego County	1201 TR 24
45 Kansas Association of Counties	1201 KAC 24	93 Wabaunsee County	1201 WB 24
46 Kansas Sheriffs' Association	1201 KSA 24	94 Wallace County	1201 WL 24
47 Kearny County	1201 KE 24	95 Woodson County	1201 WO 24
48 Kiowa County	1201 KW 24		

85 Counties; 1 Hospital; 3 RWDs; 5 Cooperatives & Airport Authority