

KWORCC



Butler County Courthouse

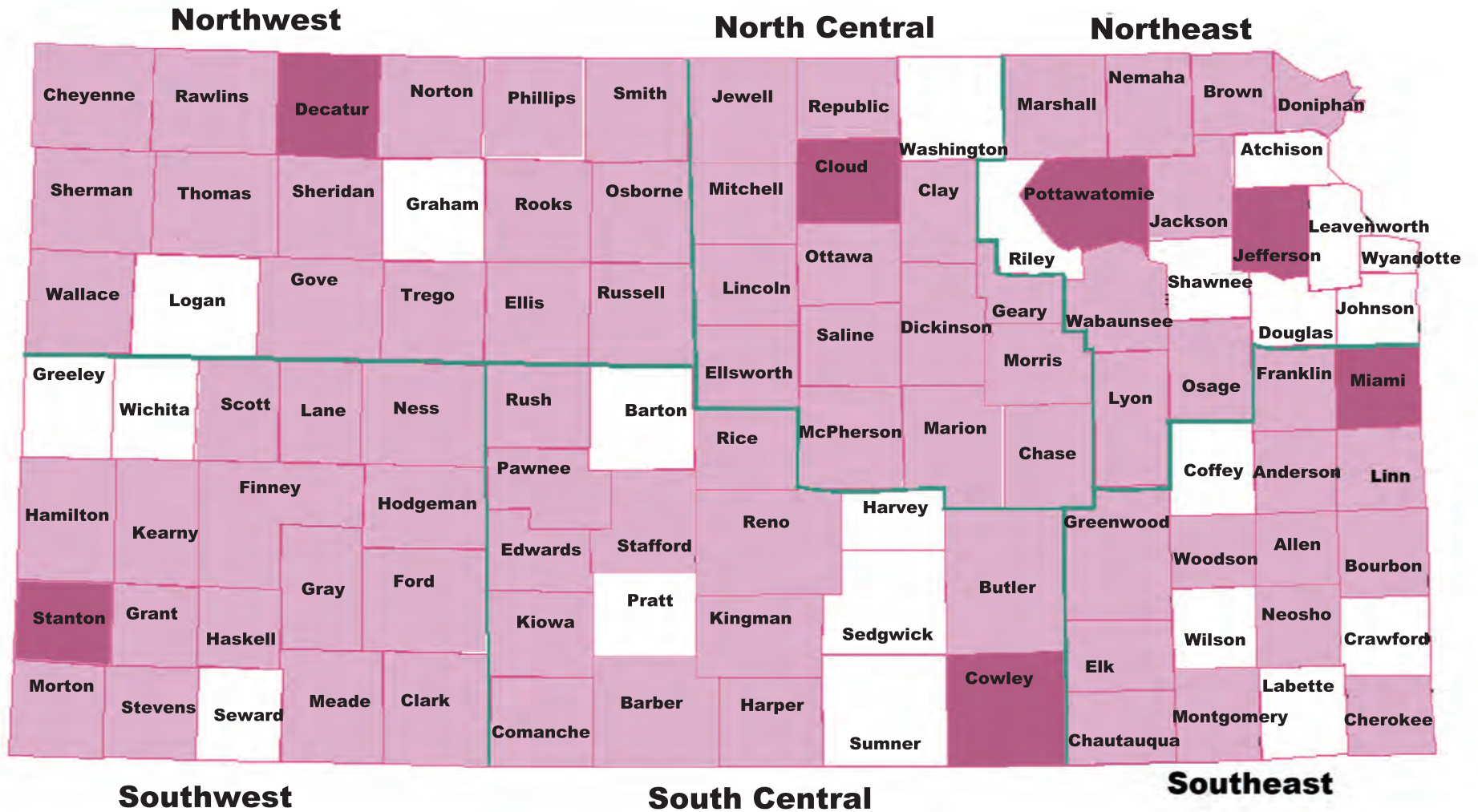
July 2023

Agenda & Notice of Meeting
Kansas Workers Risk Cooperative for Counties
1-785-357-1069
July 27, 2023 1:00 PM
1 346 248 7799 Meeting ID 348 451 6681
Zoom: <https://us02web.zoom.us/j/3484516681>
Clubhouse Inn
924 SW Henderson Road
Topeka, Kansas 66615

☐ January 26
February 23
☐ March 30
April 27
☐ May 18
☐ June 29
July 27
☐ August 24
September 28
☐ October 26
☐ November 16
December 14

KWORCC

KANSAS
WORKERS RISK COOPERATIVE
for COUNTIES



Counties on KWORCC Board of Directors
KWORCC Members

Agenda
And Notice of Meeting
Kansas Workers Risk Cooperative for Counties (KWORCC)
July 27, 2023 at 1:00 PM
Clubhouse Inn - Conference Room
924 SW Henderson Road
Topeka, KS 66615

1. Call to order - *President, Wayne Wilt*
2. Approval of the Agenda (Cover Page)
3. Consideration of Minutes of Meeting of June 29, 2023 (Pg. 1-5)
4. Administrator's Report – *Jim Parrish*
 - a. Checks Requiring Board Approval and Ratification of Wire Transfers (Pg. 7)
 - b. Late Reporting Fees
 - c. Payroll Estimate Update
 - d. Discussion of Insurance Coverage
 - e. Recommended Policies for Counties
 - i. Designated Medical Provider (Pg. 9-10)
 - ii. Return to Work & Modified Duty (Pg. 11-12)
 - iii. Safety Belt Policy (Pg 13)
 - iv. Youth Work Policy (Pg. 15)
 - f. Approval of Policies for Distribution to Counties (Handout)
5. Marketing Report - *Jes Pfannenstiel*
6. Financial Report – *Amy Dukes Wendling, Noe, Nelson & Johnson, LLC*
 - a. June 2023 Financial Statements (Pg. 17-23)
 - b. KID Quarterly Filing – June 2023 (Pg. 25-30)
 - c. Check Register (Pg. 31-33)
 - d. Quarterly Investment Summary – June 2023 (Pg. 35)
 - e. BOK Performance Summary as of 6/30/2023 (Pg. 37)
7. Claims Report – TRISTAR (Pg. 39-40)
 - a. Select Claims Report – *Amanda Chamberland*
 - b. Bill Review Report – *Amanda Chamberland* (Pg. 41)
 - c. Policy Year Performance Review – *Jess Cornejo, CRS*
 - i. Policy Years 2019 – 2023 (Pg. 43-45)
 - ii. Quarterly Overview as of June 30, 2023 (Pg. 47-48)
8. Loss Prevention and County Visits – *Brandon Mann* (Pg. 49-50)
9. Legal Report
10. Committee Reports
 - a. Investment Committee – KWORCC Resolution No. 2023-62 (Pg. 51-52)
 - b. Personnel Committee – Reminder: September 28, 2023 at 12:15 p.m.
11. Other items
12. Adjournment

Minutes
Meeting, Board of Trustees
Kansas Workers Risk Cooperative for Counties
June 29, 2023 at 1:00 pm
700 SW Jackson, Suite 200
Topeka, KS 66603
Via Zoom Video Conference:
<https://us02web.zoom.us/j/3484516681>

The June 2023 meeting of the Board of Trustees of Kansas Workers Risk Cooperative for Counties (KWORCC) in Topeka via Zoom Video Conference was called to order at 1:05 pm on June 29, 2023, by Board President Wayne Wilt. Trustees attending included: Wayne Wilt, Cowley County Commissioner, President; Stan McEvoy, Decatur County Commissioner, Vice-President; Linda Buttron, Jefferson County Clerk, Controller and Gary Caspers Cloud County Commissioner. Miami County Commissioner Bonnie “Rob” Roberts notified staff of a conflict that would delay his participation in the meeting.

Staff participating included James W. Parrish, Administrator; Nicole Jarboe-Paxson, Deputy Administrator; Brandon Mann, Deputy Administrator and Loss Prevention Manager; Jesse Pfannenstiel, Marketing Director and Loss Prevention Specialist; Ben Woner, Loss Prevention Specialist; Monica Biggerstaff, Executive Assistant and Ralph D. Unger, Member Services Representative.

Also, present were Amanda Chamberland, Claims Examiner III with TriStar Risk Management (TRISTAR), Jess Cornejo and Kyle Johnston of Cornerstone Risk Solutions (CRS) and Amy Dukes of Wendling, Noe, Nelson & Johnson, LLC (WNNJ).

President Wilt first addressed Agenda Item No. 2, “Approval of the Agenda.” Mr. Parrish recommended the addition of Agenda Item No. 2a, “Excuse Mr. Riat and Ms. Barton for personal business.” Mr. Parrish also requested the addition of Agenda Item No. 4c, “Discussion of Late Reporting Fees” and Item 4d, “Preliminary Payroll Estimates.” Mr. Caspers moved to approve the agenda with those changes. President Wilt seconded the motion which CARRIED unanimously.

Turning to Agenda Item 2a, President Wilt asked for a motion to excuse Mr. Riat and Ms. Barton for personal business. Mr. Caspers so moved. President Wilt seconded the motion which CARRIED unanimously.

President Wilt then addressed Agenda Item No. 3, "Consideration of Minutes of the Meeting of May 18, 2023." Mr. McEvoy moved to approve the minutes as presented. Ms. Buttron seconded the motion which CARRIED unanimously.

Next, President Wilt asked Mr. Parrish to present the Administrator's Report. Whereupon, Mr. Parrish addressed Agenda Item No. 4a, "Approval of ACH payment and Electronic Transfers of Funds." Mr. Parrish itemized the ACH payment for approval and the electronic transfers of funds for ratification. Ms. Buttron moved to approve the ACH payment and ratify the electronic transfers of funds as presented. Mr. McEvoy seconded the motion which CARRIED unanimously.

Mr. Parrish then addressed Agenda Item No. 4b, "Recommended Policies for Counties." Mr. Parrish elaborated on the three KWORCC policy drafts in the Agenda Packet. He explained the continuing plan to update recommended county policies and suggested new policies for Trustees to review at the monthly meetings with the goal of creating a new policy manual for Trustee approval.

Next, Mr. Parrish addressed Agenda Item No. 4c, "Late Reporting Fees." He explained that the Kansas Department of Labor (KDOL) assesses a \$250 penalty to insurance providers when accident reports are filed late. This penalty was authorized by state law passed in 2015 as a tool to improve timely accident reporting. KDOL generates the penalty and bills the insurance providers.

The penalties caused by KWORCC Member Counties are billed to TriStar, KWORCC's claims contractor. Last month, TriStar presented KWORCC a statement for \$3,000 seeking reimbursement for penalties it paid for late reports in 2022. Mr. Parrish suggested that KWORCC should consider passing this cost along to the Member Counties responsible for the late report. Doing so would bring awareness to the counties of the importance of reporting accidents as quickly as possible. Mr. Parrish sought input from Trustees on asking the responsible counties to reimburse KWORCC for these penalties. He explained this could begin next year after KWORCC staff takes steps to let Member Counties know these fines will be passed along.

Mr. Parrish then addressed Agenda Item 4d, “Preliminary Payroll Estimates.” Mr. Parrish stated many Member Counties have responded promptly to the request for 2024 payroll estimates. Mr. Parrish reminded Trustees that staff began soliciting county payroll estimates for next year much earlier than in past years and many Member Counties have responded promptly with 2024 payroll estimates. He then asked Ms. Jarboe-Paxson to report on payroll estimates received to date.

Ms. Jarboe-Paxson stated that KWORCC has received approximately one third of all 2024 payroll estimates. She said these payrolls reflect an average decrease of about 13%. Based on her inquiries of counties officials, she reported several factors causing this reduction:

1. This early report may not reflect overtime often experienced in summer months
2. There is high staff turnover, and positions are difficult to fill with new employees; this leaves some positions vacant for a time, reducing the payroll
3. Many long-term county workers are retiring, and replacement employees have lower the starting salaries

Ms. Jarboe-Paxson explained that she will continue to monitor these estimates and allow counties an opportunity to review these estimates before the final deadline for submission.

Because payroll is such an important factor in the calculation of premiums, Mr. Parrish stated that this trend in reduced payroll can result in a significant reduction of premium income for 2024 unless other adjustments are made. President Wilt asked for questions and comments regarding payroll estimates.

Finally, Mr. Parrish reported that Ms. Biggerstaff is now dedicating all her time to KWORCC, assisting Ms. Jarboe-Paxson with the 2024 payroll and other key administrative duties.

President Wilt asked for the “Marketing Report” in Agenda Item No. 5. Mr. Pfannenstiel reported Nemaha County has joined KWORCC. KWORCC now serves a total of 83 counties and 10 county entities. He then reported on other recent marketing activities Mr. Pfannenstiel also reported that he made a presentation to the Kansas Association of Counties board at its meeting last week. He then asked for and responded to questions.

President Wilt requested Ms. Dukes to address Agenda Item No. 6, “Financial Report.” Ms. Dukes discussed the financial statements for May 2023

and responded to questions. Ms. Buttron moved to receive and file the financial statements as of May 31, 2023. Mr. McEvoy seconded the motion which CARRIED unanimously.

Next, Ms. Dukes presented the check register for May 2023 and asked for questions or any discussion. Whereupon President Wilt moved to approve the May 2023 check register. Mr. McEvoy seconded the motion which CARRIED unanimously.

Finally, Ms. Dukes presented the BOK Equities Investments performance report as of May 31, 2023. Ms. Dukes asked for questions or any discussion. President Wilt thanked Ms. Dukes.

President Wilt next addressed Agenda Item No. 7, “Claims Report – TRISTAR Risk Management.” He asked Ms. Chamberland to present Agenda Item No. 7a, “Select Claims Review.” Ms. Chamberland reported on claims and answered questions.

Ms. Chamberland then addressed Agenda Item No. 7b, “Medical Bill Review Report” stating that KWORCC experienced a savings of 61% for the month of May as a result of medical bill review performed by TRISTAR.

Next, Mr. Cornejo presented the “Policy Year Performance Review” under Agenda Item No. 7c. This analytical review generated by CRS shows KWORCC's claim history for policy years 2019 through May 2023. The documents consist of graphs that compare the actual paid and incurred losses to the estimated paid and incurred losses and show the actuarial projections. He stated that the charts show the performance status as of the end of May 2023 and should not be considered a guarantee of either good or poor ultimate-loss performance. Mr. Cornejo presented the open and closed claims by policy year. There are 30 open claims for 2010 and prior years out of 13,057 total claims. The majority of the open claims are in 2022 and 2023. The older open claims are mostly open running awards for medical care.

Under Agenda item No. 8, “Loss Prevention and County Visits,” Mr. Mann reported on the loss prevention activities of the loss-prevention staff. So far in 2023, the staff has made 177 visits to Member Counties in 116 working days, with an average of 1.53 visits per working day. The loss prevention staff has found 372 safety issues in our Member Counties. Mr. Mann reported Rooks County completed a defensive driving course last week, he stated it was nice to see a new Member County taking advantage of the safety courses KWORCC provides. Mr. Mann reported that he and Mr. Pfannenstiel will begin safety inspections in Butler

County next week. He also reported that he will be conducting safety inspections in Nemaha County in the near future.

President Wilt addressed Agenda Item No. 9, “Legal Report.” Mr. Parrish stated was no legal report at this time.

Under Agenda item No. 10, “Committee Reports” President Wilt reminded the Board of the upcoming Investment Committee meeting at 12:15 pm on July 27th that will be held in person at Endeavor Inn & Suites, Trademark Collection by Wyndham. The regular Board meeting will begin at 1:00p.m.

President Wilt asked if there was anything for the Board to consider under Agenda Item No. 11, “Other Items.” Mr. Parrish reported KWORCC received notification from the Kansas Insurance Department (KID) stating due to the efficient administration of the Workers Compensation Fund, the Commissioner has determined that an assessment is not warranted.

There being no further business, President Wilt declared the meeting adjourned at 2:16 p.m.

The KWORCC Board of Trustees approved the foregoing minutes on the 27th day of July, 2023.

Greg Riat, Secretary
KWORCC Board of Trustees



Board of Trustees Report
Of Checks and ETFs Over \$7,000

===== *ELECTRONIC TRANSFER OF FUNDS FOR RATIFICATION July 27, 2023* =====

<u>Date</u>	<u>Amt</u>	<u>Wired From</u>	<u>Wired To</u>	<u>For</u>
7/26/2023	\$100,000	Country Club Bank	KVB - Admin	Replenish Admin Account
7/26/2023	\$200,000	Country Club Bank	KVB – Claims	Replenish Claims Account

Designated Health Care Provider Policy

Explanation:

When an employee is injured on the job, the county, as the employer, is required to pay for all necessary medical treatment. The employer has the right to designate authorized medical providers for the injured worker. Counties will benefit from using designated medical providers when employees are injured on the job. It helps control medical costs and makes it easier for KWORCC's claims adjusters to monitor and direct the injured employee's care.

If the county properly designates authorized medical providers and the injured employee seeks treatment from an unauthorized medical provider, the employer (or its insurance carrier) is liable for a maximum of \$500.00.

It is important to ensure that all employees know that the county has designated certain authorized medical providers. It is also important that these providers are convenient to the injured employee. This policy should be conveyed to all existing employees and should be included in all documents given to new employees when they are hired. Proper communication of this policy before an injury is critical to its success.

Therefore, KWORCC recommends that each Member adopt the following policy:

It is the policy of _____ County to provide all legally authorized treatments and care to its employees who are injured on the job. Thus, the county has selected the following Designated Health Care Providers to treat county employees injured on the job. Further, _____ County will take all reasonable steps to ensure its employees are given the information needed to access authorized health-care providers directly without delay when treatment is needed from a work-related accident. The county may select different providers from time to time, provided that no such change will jeopardize an injured employee's care. Employees.

Clinic ABC
1234 Anywhere Street
Very Good City, KS 66699
000-000-0000

Urgent Care
5678 B. Street
Very Nice City, Ks 66689
000-000-0000

Please direct all calls for medical authorizations and referrals (Physical therapy, MRI's, specialists, etc.) to:

TRISTAR Risk Management
844-702-2353 Ext. 4713
Amanda Chamberland

Please forward all bills to:

Amanda Chamberland
TRISTAR Risk Management
PO Box 2805
Clinton, IA 52733-2805

DRAFT

Return to Work and Modified Duty Policy

Explanation:

When an employee is injured on the job, the employer and employee both benefit when the injured employee returns to work. Studies have shown that employees who return to work quickly heal faster and have fewer permanent disabilities than those who remain off work for extended periods of time.

The purpose of a return-to-work and modified-duty policy is to establish a framework for quickly returning injured employees to the job.

Modified duty can be a valuable tool to achieve this goal for injured employees temporarily unable to safely perform their duties. Modified duty can include many tasks that the injured employee can undertake. It may be simply a temporary alteration of the employee's regular job duties. Jobs may be modified in terms of 1) task (regular duty with another employee picking up tasks the injured employee is unable to perform) 2) time (work schedule more flexible to allow rest periods or reduced time to allow work hardening) 3) equipment (equipment restructured to enable employee to perform the job) and 4) work performed (an alternative job the employee can do – preferably in the employee's current department).

Therefore, KWORCC recommends that each Member adopt the following policy:

It shall be the policy of _____ to work with KWORCC's claims adjusters and the employee's health-care providers to return employees to work as quickly as possible after an injury.

If the injured employee's health-care providers impose limitations or restrictions to the employee's ability to perform normal job duties, the county may offer the employee modified duty including modifications to these job duties and work accommodations to encourage the employee's return to work. While the county is not obligated either to offer modified duty or create new positions to accommodate employees, it will be the county's policy to take reasonable steps to return injured employees to work.

The county shall require a statement from the injured employee's health-care provider approving the employees' return to normal duty or assignment to modified duty.

If the injured employee returns to work under restrictions, the employee shall receive at least 90% of the regular salary for full-time service or a proportional reduction if the employee returns to work only part time. Any injured employee returning to work will receive employee benefits consistent with the county's personnel policy.

To ensure that this policy is implemented consistently, throughout all departments, the following procedures will be used:

- The county will communicate promptly to the injured employee its policy to encourage the return to work either on a full-time or part-time basis and request a report from the employee's health-care provider showing all restrictions and limitations on duties the injured employee is authorized to perform. The county will determine if the injured employee should be allowed to return to regular or modified duty and communicate that decision to the injured employee.
- If the injured employee refuses to return to work when the opportunity is presented, the county immediately shall notify KWORCC.
- If the county determines that the restrictions prevent the employee from performing regular or modified duty, the county will ask the injured employee to be reevaluated by his or her health-care provider periodically to determine any change in restrictions that will allow for the return to work on a regular or modified basis.
- Any modified duty program will only include duties designed to prevent re-injury.

Safety Belt Policy

Explanation:

The use of safety belts is one of the simplest ways to minimize injuries in motor vehicle accidents. It is extremely important that all KWORCC Member employees wear safety belts while in county owned motor vehicles or when on county business. In addition to being an easily used safety feature, seat belts are required by Kansas law.

Therefore, KWORCC recommends that each Member adopt the following policy:

_____ County (County) recognizes that safety belts are an important and effective item of personal protective equipment. The county intends to ensure a safe and healthy work environment for all its employees and ensure all county motor vehicles have appropriate seat belt equipment.

Whenever a county employee drives or rides in any motor vehicle on county business, and this motor vehicle is equipped with a safety belt, the employee is required wear the safety belt as it is intended for use.

This policy establishes mandatory safety belt use as a county policy to ensure the safety of all county employees.

Youth Work Policy

Explanation:

Employing minors can help counties fill labor gaps when a county experiences difficulty in finding employees. KWORCC recommends counties should not hire minors who are under 16 years of age. State and federal child-labor laws impose broad restrictions on the work that can be done by minors. Once a child becomes 16 years old, many of the restrictions do not apply. A 16-year-old is not allowed to work in any hazardous environment or to operate hazardous equipment. It is important that all counties, as employers, learn and understand all child labor restrictions and apply the rules carefully when hiring minors.

Therefore, KWORCC recommends that each Member adopt the following policy:

It shall be the policy of _____ to refrain from employing minors unless they are at least 16 years of age, and when employing persons between the ages of 16 and 18 to adhere strictly to the following rules:

1. Persons between the ages of 16 and 18 are subject to state and federal child labor laws and regulations restricting the type of work they are assigned. Job assignments for minors must comply with these laws and regulations.
2. Minors employed by the county should be carefully managed and should not be assigned work that interferes with educational requirements and opportunities.
3. Minors employed by the county should be carefully managed because youth workers lack experience, they may take risks or engage in risky behavior a more experienced worker would not.
4. Hiring minors increases the risk to the counties, and because of this increased risk exposure, KWORCC recommends that counties only hire youth workers for activities which fall into class code 8810 which includes clerical and office work and class code 8742 which includes office work and delivery work.

KWORCC Trustees' Financial Report Summary
as of June 30, 2023

	Budget <u>2023</u>	Actual <u>2023</u>	Actual <u>2022</u>	Actual to Budget Ratio	Change in Actual Ratio
REVENUES					
Premiums *	\$ 6,492,030	\$ 6,664,700	\$ 5,569,600	2.66%	19.66%
Investment income, net of fees	203,300	276,500	24,100	36.01%	1047.30%
Total revenues	\$ 6,695,330	\$ 6,941,200	\$ 5,593,700	3.67%	24.09%
EXPENDITURES					
Administrative expenses	\$ 812,400	\$ 722,300	\$ 819,800	-11.09%	-11.89%
Claims expense **	5,728,600	5,701,500	5,269,100	-0.47%	8.21%
Total expenses	\$ 6,541,000	\$ 6,423,800	\$ 6,088,900	-1.79%	5.50%
TOTAL PAID LOSSES					
YTD paid losses for current policy year		\$ 722,800	\$ 447,200		61.63%
YTD paid losses for prior policy years		1,242,100	1,237,800		0.35%
Total YTD paid losses		\$ 1,964,900	\$ 1,685,000		16.61%
* Total Premiums invoiced (FULL YEAR). Budgeted premiums excludes \$492,000 premium reduction from fund reserves and \$150,000 reduction for payroll audit adjustments					
** Includes paid losses, case reserves, IBNR reserves (FULL YEAR), claims management, excess insurance premium, workers compensation fund contribution, and workers compensation administrative expense					

	Actual <u>2023</u>	Actual <u>2022</u>	
LIQUID ASSETS			
Cash	\$ 5,833,000	\$ 3,697,000	
Government securities @ cost ***	19,668,000	19,999,000	
Certificates of deposit	1,925,000	2,410,000	
Equity fund investment @ market ***	4,149,000	3,611,000	
Total liquid assets	\$ 31,575,000	\$ 29,717,000	6.25%
*** See detail on Statement of Assets, Liabilities and Fund Balance			
LOSS RESERVES			
Allocated to reserves for existing claims	\$ 8,369,000	\$ 6,490,000	
Allocated to reserves for claims yet to be filed	4,264,000	5,358,000	
Estimated reinsurance recoverable	(285,000)	(282,000)	
TOTAL LOSS RESERVES	\$ 12,348,000	\$ 11,566,000	6.76%
FUND RESERVES			
Allocated to Member Protection Fund	\$ 2,500,000	\$ 2,500,000	
Fund Balance Reserve	16,213,000	15,145,000	
TOTAL FUND RESERVES	\$ 18,713,000	\$ 17,645,000	6.05%

No assurance is provided on these financial statements.
All disclosures required by Statutory Accounting Principles are not included.

KANSAS WORKERS RISK COOPERATIVE FOR COUNTIES
STATEMENT OF ADMITTED ASSETS, LIABILITIES,
AND FUND BALANCE - STATUTORY BASIS
AS OF JUNE 30,

	<u>2023</u>	<u>2022</u>	<u>\$ Change</u>	<u>% Change</u>
Assets				
Bonds	\$ 19,667,985	\$ 19,998,738	\$ (330,753)	-1.65%
Mutual funds	4,149,251	3,611,161	538,090	14.90%
Certificates of deposit	1,925,000	2,410,000	(485,000)	-20.12%
Cash and cash equivalents	<u>5,832,827</u>	<u>3,697,187</u>	<u>2,135,640</u>	57.76%
Total cash and invested assets	<u>31,575,063</u>	<u>29,717,086</u>	<u>1,857,977</u>	6.25%
Interest income accrued	51,792	62,499	(10,707)	-17.13%
Premiums receivable	5,999	39	5,960	15282.05%
Excess insurance receivable	<u>2,738</u>	<u>2,143</u>	<u>595</u>	27.76%
Total admitted assets	<u>\$ 31,635,592</u>	<u>\$ 29,781,767</u>	<u>\$ 1,853,825</u>	
Liabilities and Fund Balance				
Liabilities				
Reserve for unpaid workers' compensation claims				
Specific case reserves	\$ 8,083,562	\$ 6,207,733	\$ 1,875,829	30.22%
IBNR reserves	<u>4,264,312</u>	<u>5,358,479</u>	<u>(1,094,167)</u>	-20.42%
Total unpaid claims reserves	<u>12,347,874</u>	<u>11,566,212</u>	<u>781,662</u>	6.76%
Other expenses due or accrued	93,774	111,578	(17,804)	-15.96%
Taxes, licenses, and fees due or accrued	481,259	459,407	21,852	4.76%
Return premiums payable	<u>-</u>	<u>-</u>	<u>-</u>	0.00%
Total liabilities	<u>12,922,907</u>	<u>12,137,197</u>	<u>785,710</u>	6.47%
Fund balance				
Member protection fund	2,500,000	2,500,000	-	0.00%
Fund balance	<u>16,212,685</u>	<u>15,144,570</u>	<u>1,068,115</u>	7.05%
Total fund balance	<u>18,712,685</u>	<u>17,644,570</u>	<u>1,068,115</u>	6.05%
Total liabilities and fund balance	<u>\$ 31,635,592</u>	<u>\$ 29,781,767</u>	<u>\$ 1,853,825</u>	6.22%
Memo items:				
Unrealized gain (loss) on bond investments *	\$ (1,961,644)	\$ (1,751,825)	\$ (209,819)	11.98%
Realized gain (loss) on bond investments **	\$ -	\$ -	\$ -	100.00%
Investment income, net of gains (losses) and fees	\$ 276,526	\$ 24,144	\$ 252,382	1045.32%
CCB investment account service fees	\$ 10,306	\$ 11,482	\$ (1,176)	-10.24%
BOK investment account service fees	\$ 11,822	\$ 12,679	\$ (857)	-6.76%
Equity investments as a percentage of admitted assets	12.00%	11.09%	0.91%	8.21%
Equity investments as a percentage of fund balance	20.29%	18.72%	1.57%	8.39%

* Unrealized gains (losses) on bond investments will not be recognized as actual gains (losses) as long as those investments are held to maturity

** Realized gains (losses) on bond investments represent actual gains (losses) recognized on those investments

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**KANSAS WORKERS RISK COOPERATIVE FOR COUNTIES
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND BALANCE - STATUTORY BASIS
FOR ALL FUND YEARS AS OF JUNE 30,**

	<u>2023</u>	<u>2022</u>	<u>\$ Change</u>	<u>% Change</u>
Underwriting income				
Direct premiums earned	\$ 6,664,690	\$ 5,568,098	\$ 1,096,592	19.69%
Less: excess insurance premiums	<u>(698,623)</u>	<u>(681,439)</u>	<u>(17,184)</u>	2.52%
Net underwriting income	<u>5,966,067</u>	<u>4,886,659</u>	<u>1,079,408</u>	22.09%
Underwriting deductions				
Claim losses incurred, net of recoveries	4,700,122	4,299,954	400,168	9.31%
Claims loss adjustment expenses	153,600	143,400	10,200	7.11%
Workers' compensation taxes	86,227	118,122	(31,895)	-27.00%
Other underwriting expenses incurred	<u>722,326</u>	<u>819,849</u>	<u>(97,523)</u>	-11.90%
Total underwriting deductions	<u>5,662,275</u>	<u>5,381,325</u>	<u>280,950</u>	5.22%
Net underwriting gain (loss)	<u>303,792</u>	<u>(494,666)</u>	<u>798,458</u>	-161.41%
Investment income				
Investment income, net of related fees	277,845	151,204	126,641	83.76%
Realized gain (loss) on investments	<u>(1,319)</u>	<u>(127,060)</u>	<u>125,741</u>	-98.96%
Net investment gain (loss)	<u>276,526</u>	<u>24,144</u>	<u>252,382</u>	1045.32%
Net income (loss)	<u>\$ 580,318</u>	<u>\$ (470,522)</u>	<u>\$ 1,050,840</u>	-223.33%
Fund balance, beginning of year	\$ 17,763,711	\$ 18,929,953	\$ (1,166,242)	-6.16%
Net income (loss)	580,318	(470,522)	1,050,840	-223.33%
Change in net unrealized gains (losses)	402,962	(776,777)	1,179,739	-151.88%
Change in non-admitted assets	<u>(34,306)</u>	<u>(38,084)</u>	<u>3,778</u>	-9.92%
Fund balance, end of year	<u>\$ 18,712,685</u>	<u>\$ 17,644,570</u>	<u>\$ 1,068,115</u>	6.05%

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KANSAS WORKERS RISK COOPERATIVE FOR COUNTIES
STATEMENT OF REVENUES AND EXPENSES
ACTUAL VS BUDGET
FOR 2023 FUND YEAR AS OF JUNE 30,

	Actual YTD <u>2023</u>	Budget YTD <u>2023</u>	Actual Over (Under) <u>Budget</u>	Actual as % of <u>Budget</u>	Actual YTD <u>2022</u>	Change in <u>Actual</u>
Underwriting income						
Premium contributions	\$ 6,664,690	\$ 6,492,025	\$ 172,665	102.7%	\$ 5,569,568	\$ 1,095,122
Less: excess insurance premium	(761,670)	(757,800)	(3,870)	100.5%	(707,584)	(54,086)
Net underwriting income	<u>5,903,020</u>	<u>5,734,225</u>	<u>168,795</u>	<u>102.9%</u>	<u>4,861,984</u>	<u>1,041,036</u>
Underwriting deductions						
Claim loss expenses						
Ultimate losses	4,700,000	4,700,000	-	100.0%	4,300,000	400,000
Loss adjustment expenses	153,600	150,600	3,000	102.0%	143,400	10,200
Workers' compensation fund	-	-	-	100.0%	25,312	(25,312)
Workers' compensation directors fund	86,227	120,200	(33,973)	71.7%	92,810	(6,583)
Total claim loss expenses	<u>4,939,827</u>	<u>4,970,800</u>	<u>(30,973)</u>	<u>99.4%</u>	<u>4,561,522</u>	<u>378,305</u>
Other underwriting expenses						
Actuarial expenses	4,750	4,750	-	100.0%	4,750	-
Legal expenses	225	8,300	(8,075)	2.7%	14,151	(13,926)
Financial audit & accounting	38,910	36,650	2,260	106.2%	51,316	(12,406)
Educational seminars	2,582	17,500	(14,918)	14.8%	16,855	(14,273)
Payroll & premium audits	11,250	11,250	-	100.0%	9,250	2,000
Risk management fee	86,500	86,500	-	100.0%	83,750	2,750
KAC exclusive alliance	12,498	12,500	(2)	100.0%	12,498	-
Online training courses	7,926	7,200	726	110.1%	7,200	726
Office and other administrative expenses	478,960	555,050	(76,090)	86.3%	560,556	(81,596)
Board-related expenses	6,018	6,000	18	100.3%	1,678	4,340
Advertising & marketing expenses	6,160	5,000	1,160	123.2%	2,971	3,189
Miscellaneous expenses	4,547	5,850	(1,303)	77.7%	5,869	(1,322)
State premium taxes	62,000	55,800	6,200	111.1%	49,000	13,000
Total other underwriting expenses	<u>722,326</u>	<u>812,350</u>	<u>(90,024)</u>	<u>88.9%</u>	<u>819,844</u>	<u>(97,518)</u>
Total underwriting deductions	<u>5,662,153</u>	<u>5,783,150</u>	<u>(120,997)</u>	<u>97.9%</u>	<u>5,381,366</u>	<u>280,787</u>
Net underwriting gain (loss)	<u>240,867</u>	<u>(48,925)</u>	<u>289,792</u>	<u>-492.3%</u>	<u>(519,382)</u>	<u>760,249</u>
Investment income						
Investment income, net of related fees	277,845				151,203	126,642
Realized gain (loss) on investments	(1,319)				(127,059)	125,740
Net investment gain (loss)	<u>276,526</u>	<u>203,250</u>	<u>73,276</u>	<u>136.1%</u>	<u>24,144</u>	<u>252,382</u>
Net income (loss) - current policy year	\$ 517,393	\$ 154,325	\$ 363,068		\$ (495,238)	\$ 1,012,631
Change in prior policy years' activity *	62,925				24,716	38,209
Premium reduction from fund reserve **	-	284,500	(284,500)		-	-
Payroll audit adjustments ***	-	(75,000)	75,000		-	-
Net income (loss)	<u>\$ 580,318</u>	<u>\$ 363,825</u>	<u>\$ 153,568</u>		<u>\$ (470,522)</u>	<u>\$ 1,050,840</u>

* Includes adjustments to prior policy years' 1) audited member premiums, 2) excess insurance policy premiums, 3) premium taxes, 4) incurred losses, and 5) administrative expenses during 2023

** Budgeted line item to reduce 2023 premium revenues billed to members based on investment income reserves included in the Cooperative's total fund balance

*** Budgeted line item reserved for estimated 2023 audited premiums due (to) from members

No assurance is provided on these financial statements.
All disclosures required by Statutory Accounting Principles are not included.

**KANSAS WORKERS RISK COOPERATIVE FOR COUNTIES
OFFICE AND OTHER ADMINISTRATIVE EXPENSES
ACTUAL VS BUDGET
FOR 2023 FUND YEAR AS OF JUNE 30,**

	Actual YTD <u>2023</u>	Budget YTD <u>2023</u>	Actual Over (Under) <u>Budget</u>	Actual as % of <u>Budget</u>	Actual YTD <u>2022</u>	Change in <u>Actual</u>
Rent	\$ 23,242	\$ 21,950	\$ 1,292	105.9%	\$ 21,330	\$ 1,912
Support services	18,150	18,150	-	100.0%	31,652	(13,502)
Telephone	2,053	3,000	(947)	68.4%	2,429	(376)
Mailing & shipping	174	1,250	(1,076)	13.9%	529	(355)
Copying	1,019	1,250	(231)	81.5%	1,083	(64)
FF&E expense	6,584	20,500	(13,916)	32.1%	7,309	(725)
Depreciation expense	22,142	27,500	(5,358)	80.5%	22,872	(730)
Office supplies	80	1,250	(1,170)	6.4%	-	80
Staff salaries, benefits, payroll taxes	357,250	388,600	(31,350)	91.9%	419,175	(61,925)
General liability & other insurance	19,835	20,350	(515)	97.5%	18,411	1,424
County visit expenses	16,003	24,000	(7,997)	66.7%	21,671	(5,668)
Loss prevention support services	6,553	15,000	(8,447)	43.7%	8,747	(2,194)
Memberships, subscriptions, manuals, and reference materials	5,875	6,250	(375)	94.0%	5,348	527
Annual meetings & safety awards	-	6,000	(6,000)	0.0%	-	-
Total office expenses	\$ 478,960	\$ 555,050	\$ (76,090)	86.3%	\$ 560,556	\$ (81,596)

No assurance is provided on these financial statements.

All disclosures required by Statutory Accounting Principles are not included.

KANSAS WORKERS RISK COOPERATIVE FOR COUNTIES
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCE

30-Jun-23

	Inception to Date					
	2013 and prior years	2014	2015	2016	2017	2018
Premium contributions	62,898,075	5,779,733	6,018,107	5,779,416	5,752,775	5,835,296
Miscellaneous income	-					
Investment income, net of fees	-					
Total revenues	62,898,075	5,779,733	6,018,107	5,779,416	5,752,775	5,835,296
ULTIMATE LOSS	43,275,000	3,900,000	3,350,000	3,200,000	3,200,000	2,800,000
Paid losses (W/C & Medical)	41,784,566	3,538,964	3,220,687	2,859,340	2,814,063	2,419,881
Paid other claims expenses	2,985,920	264,389	225,106	168,370	212,694	165,586
Loss reserves	1,725,537	30,040	44,643	95,156	65,040	100,496
IBNR reserves	365,474	154,025	138,868	136,581	196,695	178,396
Subrogations/2nd injury received	(3,355,918)	(87,418)	(279,303)	(59,447)	(88,493)	(64,360)
Specific excess receivable	(230,579)	-	-	-	-	-
Claims administration	2,025,000	195,000	197,500	200,000	206,000	212,000
Workers compensation fund	1,493,529	167,289	206,556	270,815	161,405	70,492
Excess insurance expense	4,228,240	602,404	606,360	607,366	611,919	613,795
Total claim expenses	51,021,771	4,864,693	4,360,417	4,278,180	4,179,324	3,696,287
Risk management fees	660,000	65,000	67,500	70,000	72,500	74,675
Premium taxes	575,769	51,773	54,372	51,840	51,845	52,405
Pool administration expenses	6,990,501	845,760	914,615	944,032	947,262	973,832
Professional fees	308,059	26,636	37,527	35,292	36,662	67,205
Total administrative expenses	8,534,329	989,170	1,074,014	1,101,165	1,108,269	1,168,117
Total administrative and claim expenses	59,556,100	5,853,863	5,434,431	5,379,345	5,287,593	4,864,404
Total revenues over(under) expenses prior to premium reductions and investment allocations from reserves	3,341,975	(74,131)	583,677	400,071	465,183	970,892
Premium reductions and approved transfers from fund reserves	2,345,000	200,000	-	-	-	-
Total revenues over(under) expenses after premium reductions and investment income allocations from fund reserves	5,686,975	125,869	583,677	400,071	465,183	970,892
Investment income (unallocated)						
Member Protection Fund (MPF)						
Non-admitted prepaid expenses						
Non-admitted property and equipment						
Unrealized gains/losses on equity investments						
Total fund balance						
Administrative expenses ratio	17.1%	22.3%	23.7%	26.5%	24.7%	23.7%

No assurance is provided on these financial statements.
All disclosures required by Statutory Accounting Principles are not included.

**KANSAS WORKERS RISK COOPERATIVE FOR COUNTIES
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCE**

	2019	2020	2021	2022	2023	Total
Premium contributions	5,833,054	5,782,361	5,509,555	5,895,465	6,664,690	121,748,527
Miscellaneous income					-	-
Investment income, net of fees					276,526	276,526
Total revenues	5,833,054	5,782,361	5,509,555	5,895,465	6,941,216	122,025,053
ULTIMATE LOSS	3,900,000	3,900,000	4,200,000	4,900,000	4,700,000	
Paid losses (W/C & Medical)	3,053,299	3,074,151	2,542,404	2,123,440	659,829	68,090,792
Paid other claims expenses	377,554	251,945	250,326	222,117	63,458	5,187,493
Loss reserves	315,659	482,484	1,039,782	2,132,664	2,342,102	8,373,603
IBNR reserves	337,523	169,354	417,177	535,109	1,635,111	4,264,313
Subrogations/2nd injury received	(178,610)	(77,934)	(49,689)	(56,730)	(500)	(4,298,401)
Specific excess receivable	(5,425)	-	-	(56,600)	-	(292,604)
Claims administration	218,000	224,500	232,000	239,000	153,600	4,102,600
Workers compensation fund	94,492	74,273	79,838	68,932	86,227	2,773,848
Excess insurance expense	625,468	656,197	707,502	707,584	761,670	10,728,505
Total claim expenses	4,837,960	4,854,970	5,219,340	5,915,516	5,701,497	98,930,151
Risk management fees	76,900	79,000	81,000	83,750	86,500	1,416,825
Premium taxes	52,764	52,172	48,956	49,719	62,000	1,103,615
Pool administration expenses	1,071,563	1,017,103	1,092,621	1,184,899	529,941	16,512,130
Professional fees	83,101	81,142	86,790	113,354	43,885	919,654
Total administrative expenses	1,284,328	1,229,417	1,309,367	1,431,723	722,326	19,952,225
Total administrative and claim expenses	6,122,288	6,084,387	6,528,707	7,347,239	6,423,823	118,882,376
Total revenues over(under) expenses prior to premium reductions and investment allocations from reserves	(289,234)	(302,027)	(1,019,152)	(1,451,774)	517,393	3,142,677
Premium reductions and approved transfers from fund reserves	800,000	200,000	1,000,000	-	-	4,545,000
Total revenues over(under) expenses after premium reductions and investment income allocations from fund reserves	510,766	(102,027)	(19,152)	(1,451,774)	517,393	7,687,677
Investment income (unallocated)						8,438,139
Member Protection Fund (MPF)						2,500,000
Non-admitted prepaid expenses						(48,029)
Non-admitted property and equipment						(23,176)
Unrealized gains/losses on equity investments						158,074
Total fund balance						18,712,685
Administrative expenses ratio	26.5%	25.4%	28.9%	28.9%	13.7%	20.5%

No assurance is provided on these financial statements.
All disclosures required by Statutory Accounting Principles are not included.

**KANSAS WORKERS COOPERATIVE FOR COUNTIES
GROUP-FUNDED POOL - QUARTERLY REPORT
K.S.A. 12-2620**

AS OF:	30-Jun-23	<u>PRE-AUDIT</u>	<u>POST-AUDIT</u>
		<u>CURRENT FISCAL YEAR TO DATE</u>	<u>PREVIOUS FISCAL YEAR END</u>
ASSETS:			
ADMINISTRATIVE FUND			
	CASH	17,000	17,000
	INVESTMENTS	-	
CLAIMS FUND			
	CASH	5,815,827	876,313
	INVESTMENTS	25,742,236	26,826,145
	PREMIUM CONTRIBUTIONS RECEIVABLE	5,999	409,168
	EXCESS INSURANCE RECOVERABLE	2,738	11,026
	INTEREST INCOME DUE AND ACCRUED	51,792	59,768
OTHER ASSETS			
	FIXED ASSETS	-	-
	OTHER RECEIVABLES	-	-
	TOTAL ASSETS	<u>31,635,592</u>	<u>28,199,420</u>

To the best of my knowledge, I hereby certify that the balance sheet and summary of operations contained herein represents a true and complete accounting of KANSAS WORKERS COOPERATIVE FOR COUNTIES

By: _____ Chair of Trustees
 _____ Administrator
 _____ Accounting Service Provider

**KANSAS WORKERS COOPERATIVE FOR COUNTIES
GROUP-FUNDED POOL - QUARTERLY REPORT
K.S.A. 12-2620**

AS OF:	30-Jun-23	<u>PRE-AUDIT</u>	<u>POST-AUDIT</u>
		<u>CURRENT FISCAL YEAR TO DATE</u>	<u>PREVIOUS FISCAL YEAR END</u>
LIABILITIES AND RESERVES:			
	RESERVE FOR UNPAID CLAIMS	8,083,562	7,676,754
	RESERVE FOR CLAIMS INCURRED BUT NOT REPORTED	4,264,312	1,936,670
	UNEARNED PREMIUM CONTRIBUTIONS	-	-
	OTHER EXPENSES DUE OR ACCRUED	93,774	200,135
	TAXES, LICENSES, FEES DUE OR ACCRUED	481,259	468,978
	PREMIUMS PAYABLE TO MEMBERS	-	153,172
	EXCESS INSURANCE PREMIUM CONTRIBUTIONS PAYABLE	-	-
	TOTAL LIABILITIES AND RESERVES	<u>12,922,907</u>	<u>10,435,709</u>
FUND BALANCE AND SPECIAL RESERVE FUNDS:			
	FUND BALANCE	16,212,685	15,263,711
	MEMBER PROTECTION FUND	<u>2,500,000</u>	<u>2,500,000</u>
	TOTAL FUND BALANCE AND SPECIAL RESERVE FUNDS	<u>18,712,685</u>	<u>17,763,711</u>
	TOTAL LIABILITIES, RESERVES, AND FUND BALANCE	<u><u>31,635,592</u></u>	<u><u>28,199,420</u></u>

**KANSAS WORKERS COOPERATIVE FOR COUNTIES
GROUP-FUNDED POOL - QUARTERLY REPORT
K.S.A. 12-2620**

AS OF:	30-Jun-23	<u>PRE-AUDIT</u>	<u>POST-AUDIT</u>
		<u>CURRENT FISCAL YEAR TO DATE</u>	<u>PREVIOUS FISCAL YEAR END</u>
SUMMARY OF OPERATIONS:			
UNDERWRITING INCOME			
	DIRECT PREMIUM CONTRIBUTIONS EARNED	<u>6,664,690</u>	<u>5,893,956</u>
	TOTAL UNDERWRITING INCOME	<u>6,664,690</u>	<u>5,893,956</u>
DEDUCTIONS			
	CLAIMS INCURRED, NET OF RECOVERIES	4,700,122	4,081,141
	CLAIMS ADJUSTMENT EXPENSES	153,600	239,000
	WORKERS COMP FUND	86,227	126,974
	EXCESS INSURANCE PREMIUM CONTRIBUTIONS EXPENSES	698,623	770,631
	OTHER ADMINISTRATIVE EXPENSES	<u>722,326</u>	<u>1,370,188</u>
	TOTAL UNDERWRITING DEDUCTIONS	<u>6,360,898</u>	<u>6,587,934</u>
	NET UNDERWRITING GAIN OR (LOSS)	303,792	(693,978)
INVESTMENT INCOME			
	INTEREST INCOME EARNED (NET OF INVESTMENT EXPENSES)	276,526	270,215
OTHER INCOME			
	OTHER INCOME	<u>-</u>	<u>-</u>
	NET INCOME (LOSS) BEFORE DIVIDENDS TO MEMBERS	580,318	(423,763)
	DIVIDENDS TO MEMBERS	<u>-</u>	<u>-</u>
	NET INCOME (LOSS) AFTER DIVIDENDS TO MEMBERS	<u><u>580,318</u></u>	<u><u>(423,763)</u></u>

**KANSAS WORKERS COOPERATIVE FOR COUNTIES
GROUP-FUNDED POOL - QUARTERLY REPORT
K.S.A. 12-2620**

AS OF:	30-Jun-23	<u>PRE-AUDIT</u>	<u>POST-AUDIT</u>
		<u>CURRENT FISCAL YEAR TO DATE</u>	<u>PREVIOUS FISCAL YEAR END</u>
ANALYSIS OF FUND BALANCE:			
FUND BALANCE, PREVIOUS PERIOD		15,263,711	16,429,953
NET INCOME (LOSS)		580,318	(423,763)
CHANGE IN UNREALIZED GAIN (LOSS) ON EQUITY INVESTMENTS		402,962	(728,378)
CHANGE IN NON-ADMITTED ASSETS		<u>(34,306)</u>	<u>(14,101)</u>
TOTAL CHANGE IN FUND BALANCE		<u>948,974</u>	<u>(1,166,242)</u>
FUND BALANCE, CURRENT PERIOD		16,212,685	15,263,711
MEMBER PROTECTION FUND		<u>2,500,000</u>	<u>2,500,000</u>
TOTAL FUND BLANCE AND SPECIAL RESERVE FUNDS		<u><u>18,712,685</u></u>	<u><u>17,763,711</u></u>

KANSAS PREMIUM AND LOSS EXPERIENCE EXHIBIT

Contract Year January 1, 2023 to December 31, 2023

NAME OF KANSAS GROUP-FUNDED POOL **KANSAS WORKERS RISK COOPERATIVE FOR COUNTIES**

LINE OF BUSINESS	<u>WORKERS COMPENSATION</u>				EXPERIENCE CURRENT AS OF					<u>30-Jun-23</u>				
1 Current Injuries	2 Total Injuries	3 Contract Period	4 Excess Insurance Premium Contribution Expense	5 Direct Premiums Earned	6 Direct Losses Incurred	7 Loss Adjustment Expenses Incurred	8 Loss & Loss Adjustment Expenses Incurred	9 Direct Premiums Written	10 Commission and Brokerage Paid	11 General Expenses Paid	12 Taxes Licenses & Fees Paid	13 Total Expense Paid	14 Claims Ratios	15 Admin Ratios
		Policy Years 1992-1999 Closed			196		196				-	-		
1	574	PCY22	66,276	2,510,763	2,000,000	130,000	2,130,000	2,577,039	50,000	385,126	53,910	489,037	81%	19%
2	697	PCY21	71,996	2,563,748	2,249,999	130,000	2,379,999	2,635,744	50,000	442,783	67,759	560,543	78%	22%
		Policy Year 2002 Closed												
1	908	PCY20	208,470	4,128,961	3,100,000	145,000	3,245,000	4,337,431	50,000	521,973	123,471	695,444	83%	17%
1	858	PCY19	210,973	4,733,784	4,575,001	165,000	4,740,001	4,944,757	50,000	559,377	141,929	751,305	84%	16%
2	872	PCY18	431,112	5,171,471	4,200,001	165,000	4,365,001	5,602,583	50,000	579,739	176,139	805,878	84%	16%
-	876	Policy Year 2006 Closed												
4	870	PCY16	455,190	5,929,212	4,950,001	175,000	5,125,001	6,384,402	55,000	614,429	199,799	869,228	85%	15%
6	820	PCY15	460,300	6,402,282	4,800,000	175,000	4,975,000	6,862,582	55,000	630,360	214,429	899,789	86%	14%
5	721	PCY14	453,423	6,465,290	3,500,000	180,000	3,680,000	6,918,713	60,000	648,089	205,982	914,071	86%	14%
4	752	PCY13	449,005	5,494,919	4,150,000	190,000	4,340,000	5,943,924	60,000	670,941	207,455	938,396	83%	17%
1	603	PCY12	433,106	5,348,641	2,850,000	190,000	3,040,000	5,781,747	60,000	692,280	206,743	959,024	82%	18%
4	672	PCY11	451,179	4,846,257	4,050,000	190,000	4,240,000	5,297,436	60,000	735,390	247,626	1,043,015	78%	22%
3	600	PCY10	537,210	5,074,507	2,850,000	190,000	3,040,000	5,611,717	60,000	818,074	224,055	1,102,129	78%	22%
2	718	PCY9	602,404	5,177,329	3,900,000	195,000	4,095,000	5,779,733	65,000	872,397	219,062	1,156,459	78%	22%
2	648	PCY8	606,360	5,411,747	3,350,000	197,500	3,547,500	6,018,107	67,500	952,142	260,928	1,280,570	76%	24%
3	677	PCY7	607,366	5,172,050	3,200,000	200,000	3,400,000	5,779,416	70,000	979,324	322,655	1,371,979	73%	27%
2	707	PCY6	611,919	5,140,856	3,200,000	206,000	3,406,000	5,752,775	72,500	983,924	213,250	1,269,674	75%	25%
1	665	PCY5	613,795	5,221,501	2,800,000	212,000	3,012,000	5,835,296	74,675	1,041,038	122,897	1,238,609	76%	24%
3	708	PCY4	625,468	5,207,586	3,900,000	218,000	4,118,000	5,833,054	76,900	1,154,664	147,256	1,378,820	74%	26%

KANSAS PREMIUM AND LOSS EXPERIENCE EXHIBIT

Contract Year January 1, 2023 to December 31, 2023

NAME OF KANSAS GROUP-FUNDED POOL **KANSAS WORKERS RISK COOPERATIVE FOR COUNTIES**

LINE OF BUSINESS			<u>WORKERS COMPENSATION</u>	EXPERIENCE CURRENT AS OF					<u>30-Jun-23</u>						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
Current Injuries	Total Injuries	Contract Period	Excess Insurance Premium Contribution Expense	Direct Premiums Earned	Direct Losses Incurred	Loss Adjustment Expenses Incurred	Loss & Loss Adjustment Expenses Incurred	Direct Premiums Written	Commission and Brokerage Paid	General Expenses Paid	Taxes Licenses & Fees Paid	Total Expense Paid	Claims Ratios	Admin Ratios	
10	648	PCY3	656,197	5,126,164	3,900,000	224,500	4,124,500	5,782,361	79,000	1,098,245	126,445	1,303,691	75%	25%	
19	621	PCY2	707,502	4,802,053	4,200,000	232,000	4,432,000	5,509,555	81,000	1,179,411	128,794	1,389,205	71%	29%	
97	705	PCY1	707,584	5,187,881	4,900,000	239,000	5,139,000	5,895,465	83,750	1,298,253	118,651	1,500,655	71%	29%	
255	351	CCY	761,670	5,903,020	4,700,000	153,600	4,853,600	6,664,690	86,500	573,826	148,227	808,553	86%	14%	

PCY = Prior Contract Year
CCY= Current Contract Year

KWORCC Check Register June 2023

Date	Num	Name	Memo	Account	Amount
06/01/2023	ACH	KPERS	PPE 05/31/23 KPERS OGLI	1108 - Kaw Valley - Admin	-11.40
06/01/2023	ACH	KPERS 457 - Empower	PPE 05/31/2023 457 plan	1108 - Kaw Valley - Admin	-757.84
06/02/2023	ACH	First Bankcard - Monica Biggerstaff	06/02/2023 credit card payment	1108 - Kaw Valley - Admin	-85.60
06/02/2023	ACH	First Bankcard - Nicole Jarboe-Paxson	06/02/2023 credit card payment	1108 - Kaw Valley - Admin	-434.87
06/02/2023	ACH	First Bankcard - Brandon Mann	06/02/2023 credit card payment	1108 - Kaw Valley - Admin	-383.99
06/02/2023	ACH	First Bankcard - James Parrish	06/02/2023 credit card payment	1108 - Kaw Valley - Admin	-75.00
06/02/2023	ACH	First Bankcard - Jesse Pfannenstiel	06/02/2023 credit card payment	1108 - Kaw Valley - Admin	-213.06
06/02/2023	ACH	First Bankcard - Ben Woner	06/02/2023 credit card payment	1108 - Kaw Valley - Admin	-223.44
06/02/2023	ACH	ADP, Inc.	Processing fees for PPE 05/31/2023	1108 - Kaw Valley - Admin	-84.03
06/15/2023	ACH	Kansas Turnpike Authority	May turnpike tolls	1108 - Kaw Valley - Admin	-25.70
06/16/2023	ACH	First Bankcard - Ben Woner	06/16/2023 credit card payment	1108 - Kaw Valley - Admin	-557.82
06/16/2023	ACH	First Bankcard - Brandon Mann	06/16/2023 credit card payment	1108 - Kaw Valley - Admin	-468.12
06/16/2023	ACH	First Bankcard - Jesse Pfannenstiel	06/16/2023 credit card payment	1108 - Kaw Valley - Admin	-262.45
06/16/2023	ACH	First Bankcard - Nicole Jarboe-Paxson	06/16/2023 credit card payment	1108 - Kaw Valley - Admin	-153.21
06/16/2023	ACH	First Bankcard - James Parrish	06/16/2023 credit card payment	1108 - Kaw Valley - Admin	0.00
06/22/2023	ACH	Division of Workers Compensation, KS	FY 2024 DOL work comp assessment	1108 - Kaw Valley - Admin	-86,228.49
06/14/2023	ACH	ADP, Inc.	PPE 6/15/2023 net pay	1108 - Kaw Valley - Admin	-16,185.67
06/14/2023	ACH	ADP, Inc.	PPE 06/15/2023 payroll taxes	1108 - Kaw Valley - Admin	-7,394.17
06/16/2023	ACH	KPERS 457 - Empower	PPE 06/15/2023 457 plan	1108 - Kaw Valley - Admin	-757.84
06/15/2023	ACH	KPERS	PPE 06/15/2023 KPERS	1108 - Kaw Valley - Admin	-2,781.72
06/15/2023	ACH	KPERS	PPE 06/15/2023 KPERS after retirement	1108 - Kaw Valley - Admin	-1,905.99
06/23/2023	ACH	ADP, Inc.	Invoice #635345900 for PPE 06/15/2023 payroll processing fees	1108 - Kaw Valley - Admin	-84.03
06/20/2023	ACH	Kaw Valley Bank	Incoming wire fee	1108 - Kaw Valley - Admin	-7.00
06/28/2023	ACH	First Bankcard - Brandon Mann	06/28/2023 credit card payment	1108 - Kaw Valley - Admin	-156.26
06/28/2023	ACH	First Bankcard - Nicole Jarboe-Paxson	06/28/2023 credit card payment	1108 - Kaw Valley - Admin	-432.00
06/28/2023	ACH	First Bankcard - James Parrish	06/28/2023 credit card payment	1108 - Kaw Valley - Admin	-20.00
06/28/2023	ACH	First Bankcard - Ben Woner	06/28/2023 credit card payment	1108 - Kaw Valley - Admin	-957.39
06/28/2023	ACH	First Bankcard - Jesse Pfannenstiel	06/28/2023 credit card payment	1108 - Kaw Valley - Admin	-126.91
06/30/2023	ACH	SSC CPAs	Invoice #116578 - 12/31/2022 financial statement audit	1108 - Kaw Valley - Admin	-12,500.00
06/28/2023	ACH	BCBS of Kansas	484086357	1108 - Kaw Valley - Admin	-3,244.71
06/29/2023	ACH	ADP, Inc.	PPE 06/30/2023 net pay	1108 - Kaw Valley - Admin	-16,185.70
06/29/2023	ACH	ADP, Inc.	PPE 06/30/2023 payroll taxex	1108 - Kaw Valley - Admin	-7,394.17

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KWORCC Check Register June 2023

06/30/2023	ACH	KPERS	PPE 06/30/2023 KPERS	1108 - Kaw Valley - Admin	-2,781.72
06/30/2023	ACH	KPERS	PPE 06/30/2023 KPERS after retirement	1108 - Kaw Valley - Admin	-1,905.99
06/30/2023	015898		To reclassify admin bank balances to the proper cash accounts	1108 - Kaw Valley - Admin	-25,521.01
06/01/2023	20981	Ben Woner		1108 - Kaw Valley - Admin	-65.00
06/01/2023	20982	Brandon Mann		1108 - Kaw Valley - Admin	-65.00
06/01/2023	20983	James Parrish		1108 - Kaw Valley - Admin	-815.00
06/01/2023	20984	Jayhawk Tower Partners, LLC		1108 - Kaw Valley - Admin	-380.00
06/01/2023	20985	Jes Pfannenstiel		1108 - Kaw Valley - Admin	-65.00
06/01/2023	20986	Monica Biggerstaff		1108 - Kaw Valley - Admin	-65.00
06/01/2023	20987	Nicole Jarboe-Paxson		1108 - Kaw Valley - Admin	-65.00
06/07/2023	20988	Jefferson County - V	S. Gerety, P. Hotchkiss, M. Peterson, M. Blackwell	1108 - Kaw Valley - Admin	-187.50
06/07/2023	20989	Jes Pfannenstiel	05/15/2023 - 05/31/2023 expense report	1108 - Kaw Valley - Admin	-56.00
06/07/2023	20990	Parrish Management Corporation - V	May Office Sharing	1108 - Kaw Valley - Admin	-6,517.14
06/07/2023	20991	Pottawatomie County - V	2022 Premium Refund After Audit	1108 - Kaw Valley - Admin	-1,131.00
06/14/2023	20992	Jefferson County - V	POET reimbursement	1108 - Kaw Valley - Admin	-37.50
06/14/2023	20993	Parrish Management Corporation - V	June Office Sharing	1108 - Kaw Valley - Admin	-6,215.93
06/14/2023	20994	Wendling Noe Nelson & Johnson	4597	1108 - Kaw Valley - Admin	-420.00
06/21/2023	20995	Allen County Sheriff's Office		1108 - Kaw Valley - Admin	-250.00
06/21/2023	20996	Ben Woner		1108 - Kaw Valley - Admin	-354.00
06/21/2023	20997	Brandon Mann		1108 - Kaw Valley - Admin	-172.70
06/21/2023	20998	Chautauqua County Sheriff's Office		1108 - Kaw Valley - Admin	-250.00
06/21/2023	20999	Cherokee County Sherrif's Office		1108 - Kaw Valley - Admin	-500.00
06/21/2023	21000	Cowley County Sheriff		1108 - Kaw Valley - Admin	-750.00
06/21/2023	21001	Ford County Sheriffs Office		1108 - Kaw Valley - Admin	-250.00
06/21/2023	21002	Greenwood County Sheriffs Office		1108 - Kaw Valley - Admin	-250.00
06/21/2023	21003	Hamilton County Sheriffs Office		1108 - Kaw Valley - Admin	-250.00
06/21/2023	21004	Jes Pfannenstiel		1108 - Kaw Valley - Admin	-80.00
06/21/2023	21005	Kingman County Sheriff's Office		1108 - Kaw Valley - Admin	-500.00
06/21/2023	21006	Kiowa County Sheriff's Office		1108 - Kaw Valley - Admin	-250.00
06/21/2023	21007	Ness County Sheriffs Office		1108 - Kaw Valley - Admin	-500.00
06/21/2023	21008	Thomas County Sheriff's Office		1108 - Kaw Valley - Admin	-250.00
06/21/2023	21009	TRISTAR Risk Management	2022 Late Reporting Fees	1108 - Kaw Valley - Admin	-3,000.00
06/21/2023	21010	Jefferson County - V		1108 - Kaw Valley - Admin	-37.50
06/28/2023	21011	Ben Woner		1108 - Kaw Valley - Admin	-177.00

KWORCC
Check Register
June 2023

06/28/2023	21012	Cherokee County Sherrif's Office	
06/28/2023	21013	Shawnee County Treasurer - V	
06/28/2023	21014	Wendling Noe Nelson & Johnson	4597

1108 - Kaw Valley - Admin	-250.00
1108 - Kaw Valley - Admin	-1,511.70
1108 - Kaw Valley - Admin	-4,485.00

KWORCC Trustees'
Quarterly Investment Summary - June 2023

				<u>Limitation</u>	<u>Over (under) limit</u>
Regulatory limits					
Total admitted assets - KID quarterly filing as of 06/30/2023	\$	31,635,592	<---	last filing with the insurance commissioner	
* Limit in any individual investment (excluding US Govt)		5%		1,581,780	
** and limit per individual repurchase agreement		5%		1,581,780	
*** Equities limit in any one investment company		10%		3,163,559	
*** Total equity investments		25%		7,908,898	
**** Leeway clause limit per investment		10%		3,163,559	
Bonds					
		<u>Cost</u>	<u>Market value</u>	<u>Unrealized gain (loss)</u>	
U.S. Treasury Bills	\$	2,985,456	\$ 2,984,113	\$ (1,343)	No limitation
United States Treasury Notes		-	-	-	No limitation
Federal Government Agency Securities		13,670,151	12,080,273	(1,589,878)	No limitation
Mortgage-Backed Securities		2,722,285	2,411,178	(311,107)	No limitation
Taxable Municipal Bonds		250,000	191,027	(58,973)	No limitation
Agency CMBS Pool Securities		-	-	-	No limitation
Agency CMBS CMOS Securities		40,092	39,749	(343)	No limitation
Total bonds as of 06/30/2023	\$	19,667,984	\$ 17,706,340	\$ (1,961,644)	
Certificates of deposit (fully insured by FDIC)	\$	1,925,000	\$ 1,925,000	\$ -	FDIC insured
Mutual funds (underlying holdings are diversified among many individual securities and business entities)					
Federated Hermes Govt Obligation-Prem	\$	353,336	\$ 353,336	\$ -	1,581,780 (1,228,444) OK
Invesco Oppenheimer Dev Mkts - R6		290,812	304,780	13,968	1,581,780 (1,277,000) OK
Dodge & Cox Intl Stock		348,659	387,592	38,933	1,581,780 (1,194,188) OK
Dodge & Cox Stock		470,656	489,374	18,718	1,581,780 (1,092,406) OK
John Hancock Disc Val M/C - R6		207,313	227,471	20,158	1,581,780 (1,354,309) OK
JPM L/C Growth-R6		434,946	529,442	94,496	1,581,780 (1,052,338) OK
T Rowe New Horizons-I		327,344	230,308	(97,036)	1,581,780 (1,351,472) OK
VanGuard Intl Grwth-Adm		364,017	369,674	5,657	1,581,780 (1,212,106) OK
VanGuard Dev Mkts Index - Adm		350,399	370,855	20,456	1,581,780 (1,210,925) OK
VanGuard Instl Index-Inst		429,192	470,100	40,908	1,581,780 (1,111,680) OK
VanGuard M/C Index-Inst		212,165	215,921	3,756	1,581,780 (1,365,859) OK
VanGuard S/C Index-Inst		202,338	198,936	(3,402)	1,581,780 (1,382,844) OK
Total equities as of 06/30/2023	\$	3,991,177	\$ 4,147,789	\$ 156,612	7,908,898 (3,761,109) OK
Repurchase agreements (included in cash)					
Kaw Valley Bank (claims account)	\$	448,644	\$ 448,644	\$ -	1,581,780 (1,133,136) OK
Kaw Valley Bank (admin account)		185,712	185,712	-	1,581,780 (1,396,068) OK
Country Club Bank		5,140,000	5,140,000	-	1,581,780 3,558,220 Over 5% of admitted assets
Total repurchase agreements as of 06/30/2023	\$	5,774,356	\$ 5,774,356	\$ -	394,661 Over 10% leeway clause See below for change in CCB
Country Club Bank repurchase agreement as of 06/30/2023	\$	5,140,000	\$ 5,140,000	\$ -	
Country Club Bank transfers in on 07/05/2023		250,000	250,000	-	
Country Club Bank transfers out on 07/10/2023		(1,480,000)	(1,480,000)	-	
Country Club Bank transfers out on 07/10/2023		(1,460,000)	(1,460,000)	-	
Country Club Bank transfers out on 07/10/2023		(1,490,000)	(1,490,000)	-	
Country Club Bank repurchase agreement as of 07/10/2023	\$	960,000	\$ 960,000	\$ -	1,581,780 (621,780) OK
					Country Club Bank reinvested \$4,428,401.17 on 07/10/2023
* K.S.A. 40-2a08 - Equity interests; call options: (e) - "At no time shall an insurance company invest in more than 5% of the outstanding equity interests of any one such business entity"					
** K.S.A. 40-2a21 - Securities lending, repurchase and reverse repurchase transactions; requirements; definitions: (b)(4) - "An insurer may not enter into a transaction under this section if, as a result of and after giving effect to the transaction: (A) - "The aggregate amount of all securities then loaned or sold to, or purchased from, any one business entity pursuant to this section would exceed 5% of its admitted assets."					
*** K.S.A. 40-2a22 - Investment companies; money market mutual funds: (c)(1) - "The insurance company's aggregate investment [market value]...combined shall not exceed 25% of its admitted assets as shown by the company's last annual report as filed with the state commissioner of insurance or a more recent quarterly financial statement as filed with the commissioner." (c)(4) - "Investments in the shares of any one investment company shall not exceed 10% of the admitted assets of the insurance company as shown by the company's last annual report as filed with the commissioner of insurance, as determined on the basis of the cost of such shares to the insurance company at the time of purchase."					
**** K.S.A. 40-2a16 - Leeway clause: "Any insurance company...may invest with the direction or approval of a majority of its board of directors...any of its funds, or any part thereof in investments whether or not qualified and permitted under this act and notwithstanding any conditions or limitations described therein, in an aggregate amount not more					

Performance by Asset Class

Asset Class / Benchmark	Alloc %	Market Value	3 Months	YTD	FYTD	1 Year	3 Years	5 Years
Cash Equivalent	8.6%	354,797	1.23%	2.33%	2.33%	3.73%	1.30%	1.47%
3-Month Treasury Bill	5.0%	-	1.25%	2.39%	2.39%	3.75%	1.33%	1.56%
Equities	91.4%	3,794,454	5.69%	12.39%	12.39%	16.68%	10.76%	8.47%
73% RUS 3000, 27% MSCI ACWI EX US NET	91.0%	-	6.77%	14.35%	14.35%	17.41%	12.14%	9.28%
Total Portfolio (Gross of fees)	100.0%	4,149,251	5.29%	11.39%	11.39%	15.59%	10.47%	8.16%
Total Portfolio (Net of fees)	-	-	5.14%	11.06%	11.06%	14.90%	9.80%	7.50%
Class Blended	100.0%	-	6.31%	13.31%	13.31%	16.33%	11.42%	8.78%

Returns for time periods greater than 1 year are annualized.



Fiscal Year Summary (MO / Ind) Group

Workers Comp (Medical Only / Indemnity Group)

06/01/2023 - 06/30/2023

Insurer: Kansas Workers Risk Cooperative for Counties

Insured: Kansas Workers Risk Cooperative For Counties

Fiscal Year	Claim Type	Open	Closed	Total Claims	Paid this Period	Incurred this Period	Recovery this Period	Paid	Outstanding	Incurred	Recovery	Net Incurred
1991/1992	Indem	0	37	37	0.00	0.00	0.00	640,015.51	0.00	640,015.51	(109,376.47)	530,639.04
	MO	0	159	159	0.00	0.00	0.00	56,120.31	0.00	56,120.31	(67.50)	56,052.81
	RO	0	22	22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0	218	218	0.00	0.00	0.00	696,135.82	0.00	696,135.82	(109,443.97)	586,691.85
1992/1993	Indem	1	82	83	0.00	0.00	0.00	1,136,997.20	16,175.98	1,153,173.18	(97,102.72)	1,056,070.46
	MO	0	379	379	0.00	0.00	0.00	146,271.36	0.00	146,271.36	(8,898.88)	137,372.48
	RO	0	14	14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		1	475	476	0.00	0.00	0.00	1,283,268.56	16,175.98	1,299,444.54	(106,001.60)	1,193,442.94
1993/1994	Indem	0	62	62	0.00	0.00	0.00	1,076,996.62	0.00	1,076,996.62	(85,960.98)	991,035.64
	MO	0	388	388	0.00	0.00	0.00	113,919.05	0.00	113,919.05	(12,500.00)	101,419.05
	RO	0	73	73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0	523	523	0.00	0.00	0.00	1,190,915.67	0.00	1,190,915.67	(98,460.98)	1,092,454.69
1994/1995	Indem	0	72	72	0.00	0.00	0.00	1,197,073.90	0.00	1,197,073.90	(86,222.00)	1,110,851.90
	MO	0	406	406	0.00	0.00	0.00	144,094.91	0.00	144,094.91	(7,730.80)	136,364.11
	RO	0	135	135	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0	613	613	0.00	0.00	0.00	1,341,168.81	0.00	1,341,168.81	(93,952.80)	1,247,216.01
1995/1996	Indem	0	73	73	0.00	0.00	0.00	1,076,534.61	0.00	1,076,534.61	(41,932.78)	1,034,601.83
	MO	0	404	404	0.00	0.00	0.00	156,805.41	0.00	156,805.41	(2,848.84)	153,956.57
	RO	0	126	126	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0	603	603	0.00	0.00	0.00	1,233,340.02	0.00	1,233,340.02	(44,781.62)	1,188,558.40
1996/1997	Indem	0	52	52	0.00	0.00	0.00	1,209,329.51	0.00	1,209,329.51	(68,137.43)	1,141,192.08
	MO	0	331	331	0.00	0.00	0.00	112,739.38	0.00	112,739.38	(3,881.88)	108,857.50
	RO	0	102	102	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0	485	485	0.00	0.00	0.00	1,322,068.89	0.00	1,322,068.89	(72,019.31)	1,250,049.58
1997/1998	Indem	0	65	65	0.00	0.00	0.00	979,943.49	0.00	979,943.49	(52,043.30)	927,900.19
	MO	0	339	339	0.00	0.00	0.00	139,486.87	0.00	139,486.87	(10,920.16)	128,566.71
	RO	0	156	156	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0	560	560	0.00	0.00	0.00	1,119,430.36	0.00	1,119,430.36	(62,963.46)	1,056,466.90
1998/1999	Indem	0	73	73	0.00	0.00	0.00	936,277.06	0.00	936,277.06	(15,356.58)	920,920.48
	MO	0	319	319	0.00	0.00	0.00	124,334.59	0.00	124,334.59	(1,168.95)	123,165.64
	RO	0	159	159	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0	551	551	0.00	0.00	0.00	1,060,611.65	0.00	1,060,611.65	(16,525.53)	1,044,086.12
1999/2000	Indem	1	55	56	0.00	0.00	0.00	1,336,011.72	68,386.69	1,404,398.41	0.00	1,404,398.41
	MO	0	322	322	0.00	0.00	0.00	129,477.67	0.00	129,477.67	(4,059.11)	125,418.56
	RO	0	128	128	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		1	505	506	0.00	0.00	0.00	1,465,489.39	68,386.69	1,533,876.08	(4,059.11)	1,529,816.97

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Fiscal Year Summary (MO / Ind) Group

Workers Comp (Medical Only / Indemnity Group)

06/01/2023 - 06/30/2023

Fiscal Year	Claim Type	Open	Closed	Total Claims	Paid this Period	Incurred this Period	Recovery this Period	Paid	Outstanding	Incurred	Recovery	Net Incurred
2000/2001	Indem	1	74	75	693.70	0.00	(3,670.28)	1,619,515.97	130,439.51	1,749,955.48	(108,006.95)	1,641,948.53
	MO	0	434	434	0.00	0.00	0.00	176,739.78	0.00	176,739.78	(3,492.29)	173,247.49
	RO	0	186	186	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		1	694	695	693.70	0.00	(3,670.28)	1,796,255.75	130,439.51	1,926,695.26	(111,499.24)	1,815,196.02
2001/2002	Indem	1	78	79	0.00	0.00	0.00	2,468,202.05	15,205.33	2,483,407.38	(151,709.91)	2,331,697.47
	MO	0	483	483	0.00	0.00	0.00	201,675.10	0.00	201,675.10	(522.25)	201,152.85
	RO	0	193	193	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		1	754	755	0.00	0.00	0.00	2,669,877.15	15,205.33	2,685,082.48	(152,232.16)	2,532,850.32
2002/2003	Indem	1	96	97	2,235.87	0.00	0.00	2,498,786.86	64,534.58	2,563,321.44	(36,582.77)	2,526,738.67
	MO	0	516	516	0.00	0.00	0.00	277,905.11	0.00	277,905.11	(8,894.79)	269,010.32
	RO	0	253	253	0.00	0.00	0.00	8.50	0.00	8.50	0.00	8.50
		1	865	866	2,235.87	0.00	0.00	2,776,700.47	64,534.58	2,841,235.05	(45,477.56)	2,795,757.49
2003/2004	Indem	1	119	120	0.00	0.00	0.00	4,163,352.55	32,901.39	4,196,253.94	(46,567.27)	4,149,686.67
	MO	0	510	510	0.00	0.00	0.00	312,111.54	0.00	312,111.54	(8,696.64)	303,414.90
	RO	0	274	274	0.00	0.00	0.00	10.00	0.00	10.00	0.00	10.00
		1	903	904	0.00	0.00	0.00	4,475,474.09	32,901.39	4,508,375.48	(55,263.91)	4,453,111.57
2004/2005	Indem	1	109	110	0.00	0.00	0.00	3,920,439.82	111,159.54	4,031,599.36	(88,675.18)	3,942,924.18
	MO	0	538	538	0.00	0.00	0.00	300,235.94	0.00	300,235.94	(10,800.55)	289,435.39
	RO	0	187	187	0.00	0.00	0.00	93.57	0.00	93.57	0.00	93.57
		1	834	835	0.00	0.00	0.00	4,220,769.33	111,159.54	4,331,928.87	(99,475.73)	4,232,453.14
2005/2006	Indem	1	105	106	0.00	0.00	0.00	3,018,838.62	33,587.23	3,052,425.85	(50,429.00)	3,001,996.85
	MO	0	573	573	0.00	0.00	0.00	261,766.81	0.00	261,766.81	(8,806.49)	252,960.32
	RO	0	224	224	0.00	0.00	0.00	15.09	0.00	15.09	0.00	15.09
		1	902	903	0.00	0.00	0.00	3,280,620.52	33,587.23	3,314,207.75	(59,235.49)	3,254,972.26
2006/2007	Indem	1	106	107	204.80	0.00	0.00	7,047,359.24	80,294.37	7,127,653.61	(2,219,310.10)	4,908,343.51
	MO	0	545	545	0.00	0.00	0.00	281,375.14	0.00	281,375.14	(20,117.03)	261,258.11
	RO	0	173	173	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		1	824	825	204.80	0.00	0.00	7,328,734.38	80,294.37	7,409,028.75	(2,239,427.13)	5,169,601.62
2007/2008	Indem	6	108	114	1,121.59	0.00	0.00	5,202,535.55	152,124.99	5,354,660.54	(84,260.53)	5,270,400.01
	MO	0	576	576	0.00	0.00	0.00	261,778.42	0.00	261,778.42	(18,563.73)	243,214.69
	RO	0	188	188	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		6	872	878	1,121.59	0.00	0.00	5,464,313.97	152,124.99	5,616,438.96	(102,824.26)	5,513,614.70
2008/2009	Indem	5	99	104	433.51	0.00	(619.35)	3,483,437.45	150,774.87	3,634,212.32	(69,935.73)	3,564,276.59
	MO	0	554	554	0.00	0.00	0.00	270,404.35	0.00	270,404.35	(11,657.01)	258,747.34
	RO	0	116	116	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		5	769	774	433.51	0.00	(619.35)	3,753,841.80	150,774.87	3,904,616.67	(81,592.74)	3,823,023.93
2009/2010	Indem	6	96	102	18,898.48	0.00	0.00	3,380,858.34	185,453.10	3,566,311.44	(48,566.74)	3,517,744.70
	MO	0	473	473	0.00	0.00	0.00	211,825.56	0.00	211,825.56	(16,168.86)	195,656.70
	RO	0	160	160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		6	729	735	18,898.48	0.00	0.00	3,592,683.90	185,453.10	3,778,137.00	(64,735.60)	3,713,401.40

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Fiscal Year Summary (MO / Ind) Group

Workers Comp (Medical Only / Indemnity Group)

06/01/2023 - 06/30/2023

Fiscal Year	Claim Type	Open	Closed	Total Claims	Paid this Period	Incurred this Period	Recovery this Period	Paid	Outstanding	Incurred	Recovery	Net Incurred
2010/2011	Indem	2	93	95	0.00	0.00	0.00	3,249,743.60	60,550.35	3,310,293.95	(3,000.00)	3,307,293.95
	MO	0	429	429	0.00	0.00	0.00	261,628.53	0.00	261,628.53	(11,566.85)	250,061.68
	RO	0	127	127	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011/2012	Indem	1	77	78	1,780.80	0.00	0.00	2,722,837.14	178,808.73	2,901,645.87	(66,878.21)	2,834,767.66
	MO	0	462	462	0.00	0.00	0.00	325,358.45	0.00	325,358.45	(15,683.28)	309,675.17
	RO	0	109	109	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2012/2013	Indem	6	72	78	453.21	29.95	0.00	3,048,195.59	178,808.73	3,227,004.32	(82,561.49)	3,144,442.83
	MO	0	454	454	0.00	0.00	0.00	360,461.07	0.00	360,461.07	(25,350.72)	335,110.35
	RO	0	109	109	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2013/2014	Indem	1	73	74	0.00	0.00	0.00	3,370,203.28	0.00	3,370,203.28	(212,669.15)	3,157,534.13
	MO	0	428	428	0.00	0.00	0.00	303,314.29	0.00	303,314.29	(18,849.43)	284,464.86
	RO	0	143	143	0.00	0.00	0.00	18.00	0.00	18.00	(1.50)	16.50
2014/2015	Indem	2	63	65	0.00	0.00	0.00	3,673,535.57	0.00	3,673,535.57	(231,520.08)	3,442,015.49
	MO	0	451	451	0.00	0.00	0.00	2,394,806.08	67,365.94	2,462,172.02	(73,850.15)	2,388,321.87
	RO	0	168	168	0.00	0.00	0.00	361,244.75	0.00	361,244.75	(19,866.23)	341,378.52
2015/2016	Indem	4	95	99	0.00	0.00	0.00	2,756,295.16	67,365.94	2,823,661.10	(93,758.38)	2,729,902.72
	MO	0	437	437	0.00	0.00	0.00	3,276,310.38	102,472.33	3,378,782.71	(203,881.48)	3,174,901.23
	RO	0	138	138	0.00	0.00	0.00	340,110.77	0.00	340,110.77	(27,165.41)	312,945.36
2016/2017	Indem	1	83	84	0.00	0.00	0.00	3,616,632.55	102,472.33	3,719,104.88	(231,076.89)	3,488,027.99
	MO	0	457	457	0.00	0.00	0.00	2,369,152.11	46,834.66	2,415,986.77	(56,689.28)	2,359,297.49
	RO	0	145	145	0.00	0.00	0.00	357,928.96	(9.00)	357,919.96	(19,088.96)	338,831.00
2017/2018	Indem	1	685	686	0.00	0.00	0.00	2,727,586.12	46,825.66	2,774,411.78	(75,797.74)	2,698,614.04
	MO	0	438	438	0.00	0.00	0.00	2,380,120.76	18,215.12	2,398,335.88	(36,098.73)	2,362,237.15
	RO	0	168	168	0.00	0.00	0.00	363,578.98	0.00	363,578.98	(22,451.24)	341,127.74
2018/2019	Indem	2	82	84	0.00	(9,644.05)	0.00	2,743,704.14	18,215.12	2,761,919.26	(58,549.97)	2,703,369.29
	MO	0	441	441	0.00	0.00	0.00	2,748,956.72	166,237.55	2,915,194.27	(36,820.04)	2,878,374.23
	RO	0	141	141	0.00	0.00	0.00	432,726.27	0.00	432,726.27	(36,254.62)	396,471.65
2019/2020	Indem	3	69	72	715.00	(9,118.39)	0.00	3,181,682.99	166,237.55	3,347,920.54	(73,074.66)	3,274,845.88
	MO	0	432	432	0.00	0.00	0.00	2,710,985.54	279,007.36	2,989,992.90	(144,045.65)	2,845,947.25
	RO	0	180	180	0.00	0.00	0.00	396,448.85	0.00	396,448.85	(32,161.33)	364,287.52
2020/2021	RO	3	681	684	715.00	(9,118.39)	0.00	3,107,434.39	279,007.36	3,386,441.75	(176,206.98)	3,210,234.77

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Fiscal Year Summary (MO / Ind) Group

Workers Comp (Medical Only / Indemnity Group)

06/01/2023 - 06/30/2023

Fiscal Year	Claim Type	Open	Closed	Total Claims	Paid this Period	Incurred this Period	Recovery this Period	Paid	Outstanding	Incurred	Recovery	Net Incurred
2020/2021	Indem	17	76	93	123,580.34	(30,000.00)	0.00	3,298,724.04	898,890.00	4,197,614.04	(60,315.64)	4,137,298.40
	MO	0	405	405	199.37	(470.04)	0.00	410,597.25	0.00	410,597.25	(27,755.40)	382,841.85
	RO	0	165	165	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2021/2022	Indem	17	646	663	123,779.71	(30,470.04)	0.00	3,709,321.29	898,890.00	4,608,211.29	(88,071.04)	4,520,140.25
	MO	25	62	87	52,850.95	28,895.61	0.00	1,998,521.44	1,743,465.50	3,741,986.94	(9,680.17)	3,732,306.77
	RO	0	128	128	0.00	(1,351.94)	0.00	434,843.04	5,416.69	440,259.73	(25,741.36)	414,518.37
2022/2023	Indem	27	600	627	52,950.80	27,543.67	0.00	2,433,364.48	1,748,882.19	4,182,246.67	(35,421.53)	4,146,825.14
	MO	50	13	63	93,979.14	869,530.60	(22,750.83)	1,330,180.73	2,666,119.51	3,996,300.24	(22,826.95)	3,973,473.29
	RO	271	220	491	39,621.79	60,929.92	(9,304.10)	392,582.80	648,625.16	1,041,207.96	(15,957.38)	1,025,250.58
2022/2023	RO	15	144	159	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2022/2023	RO	336	377	713	133,600.93	930,460.52	(32,054.93)	1,722,763.53	3,314,744.67	5,037,508.20	(38,784.33)	4,998,723.87

Kansas Workers Risk Cooperative For Counties Insured Total:

Indem Total:	141	2504	2645	296,947.39	849,693.72	(27,040.46)	81,472,503.59	7,730,322.00	89,202,825.59	(4,520,205.64)	84,682,619.95
MO Total:	273	13713	13986	39,921.01	59,107.94	(9,304.10)	8,419,891.31	654,032.85	9,073,924.16	(457,687.97)	8,616,236.19
RO Total:	15	4734	4749	0.00	0.00	0.00	1,110.34	0.00	1,110.34	(93.00)	1,017.34
Insured Total:	429	20951	21380	336,868.40	908,801.66	(36,344.56)	89,893,505.24	8,384,354.85	98,277,860.09	(4,977,986.61)	93,299,873.48

Kansas Workers Risk Cooperative for Counties Insurer Total:

Indem Total:	141	2504	2645	296,947.39	849,693.72	(27,040.46)	81,472,503.59	7,730,322.00	89,202,825.59	(4,520,205.64)	84,682,619.95
MO Total:	273	13713	13986	39,921.01	59,107.94	(9,304.10)	8,419,891.31	654,032.85	9,073,924.16	(457,687.97)	8,616,236.19
RO Total:	15	4734	4749	0.00	0.00	0.00	1,110.34	0.00	1,110.34	(93.00)	1,017.34
Insurer Total:	429	20951	21380	336,868.40	908,801.66	(36,344.56)	89,893,505.24	8,384,354.85	98,277,860.09	(4,977,986.61)	93,299,873.48

Grand Total: 429 20951 21380 336,868.40 908,801.66 (36,344.56) 89,893,505.24 8,384,354.85 98,277,860.09 (4,977,986.61) 93,299,873.48

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Savings Summary Report

Report range : 20230601 to 20230630

Client selection : kworcc

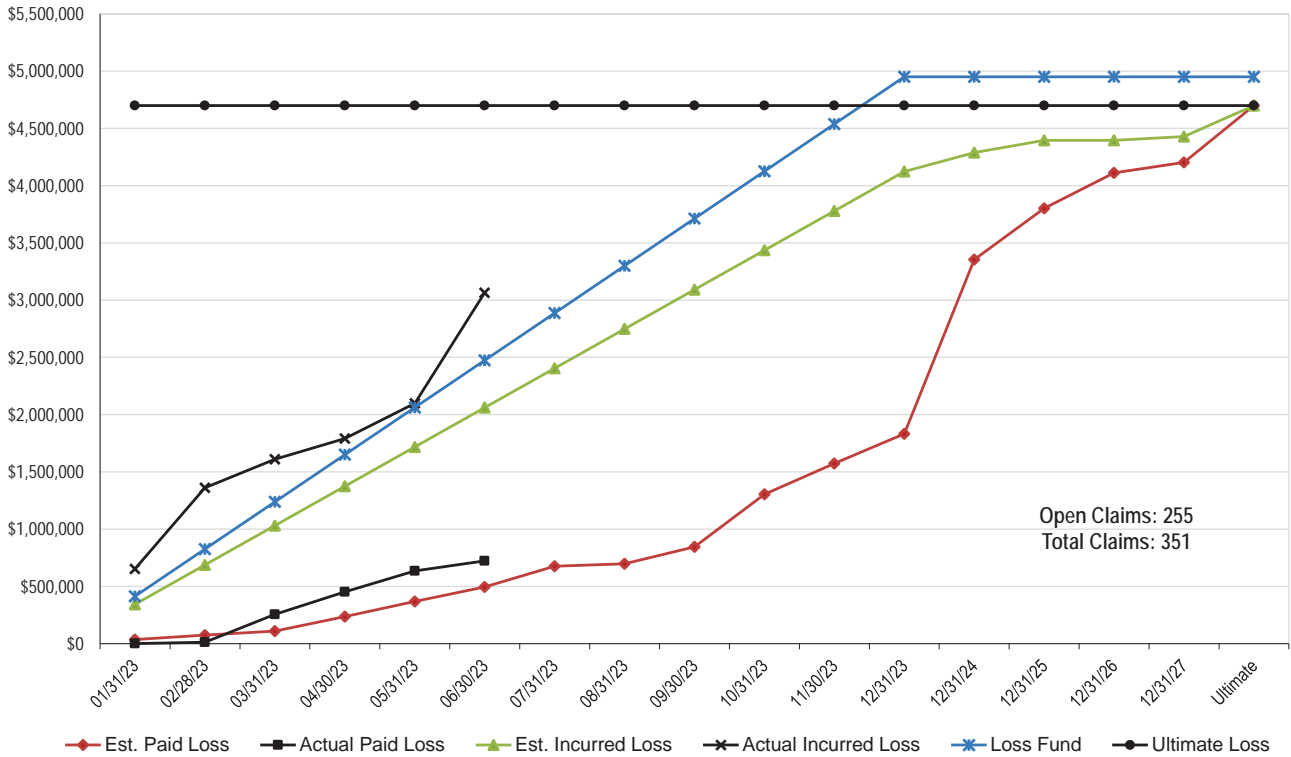
Executed at : Jul 3, 2023, 4:36:21 AM

KANSAS WORKERS RISK COOP (KWORCC)

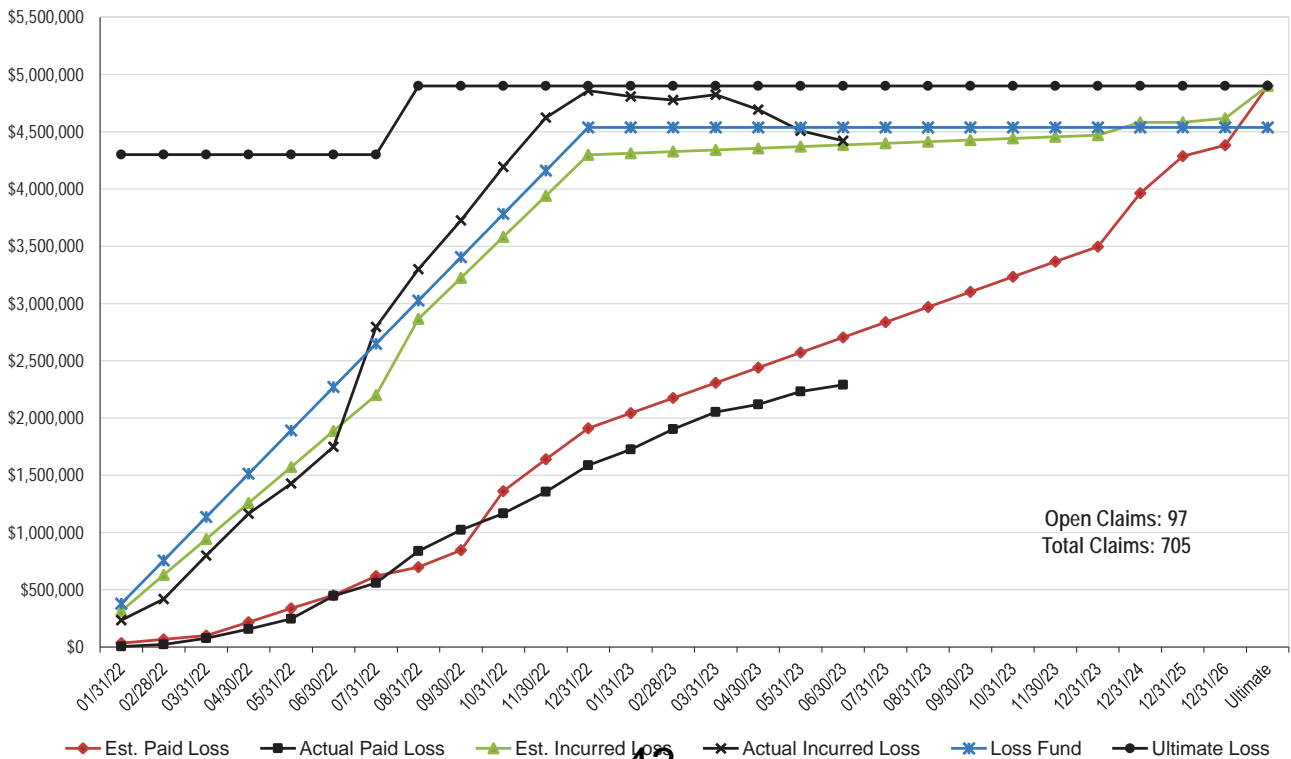
Bill Type	Bills Invoiced	Lines Invoiced	Billed Charges	BR Savings	PPO Savings	SR Savings	Total Allowed	BR Fees	PPO Fees	Total Fees	Gross Savings	Gross Savings Pct	PPO Hits	PPO Penetration Pct
Hospital OP	56	267	\$ 106,515.45	\$ 39,230.64	\$ 14,050.30	\$ 0.00	\$ 53,234.51	\$ 4,656.93	\$ 3,793.57	\$ 8,450.50	\$ 53,280.94	50 %	45	80 %
Medical Supply/DME	2	3	\$ 4,330.15	\$ 1,580.15	\$ 687.50	\$ 0.00	\$ 2,062.50	\$ 18.00	\$ 185.63	\$ 203.63	\$ 2,267.65	52 %	1	50 %
Pharmacy	20	29	\$ 12,839.06	\$ 1,834.27	\$ 542.14	\$ 0.00	\$ 10,462.65	\$ 180.00	\$ 146.99	\$ 326.99	\$ 2,376.41	19 %	4	20 %
Provider/Physician	141	191	\$ 61,705.87	\$ 24,613.93	\$ 5,879.21	\$ 0.00	\$ 31,212.73	\$ 1,269.00	\$ 1,587.40	\$ 2,856.40	\$ 30,493.14	49 %	110	78 %
PT/OT	42	131	\$ 11,982.92	\$ 3,341.87	\$ 1,351.46	\$ 0.00	\$ 7,289.59	\$ 378.00	\$ 364.91	\$ 742.91	\$ 4,693.33	39 %	42	100 %
	261	621	\$ 197,373.45	\$ 70,600.86	\$ 22,510.61	\$ 0.00	\$ 104,261.98	\$ 6,501.93	\$ 6,078.50	\$ 12,580.43	\$ 93,111.47	47 %	202	77 %
Full Duplicate	27	60	\$ 16,641.06	\$ 16,641.06	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 16,641.06	100 %	0	0 %
Reconsideration	2	0	\$ 0.00	(\$ 18,397.76)	\$ 0.00	\$ 0.00	\$ 18,397.76	\$ 0.00	\$ 0.00	\$ 0.00	(\$ 18,397.76)	null	0	0 %
	29	60	\$ 16,641.06	(\$ 1,756.70)	\$ 0.00	\$ 0.00	\$ 18,397.76	\$ 0.00	\$ 0.00	\$ 0.00	(\$ 1,756.70)	-11 %	0	0 %
Total	290	681	\$ 214,014.51	\$ 68,844.16	\$ 22,510.61	\$ 0.00	\$ 122,659.74	\$ 6,501.93	\$ 6,078.50	\$ 12,580.43	\$ 91,354.77	43 %	202	70 %



2023 Policy Year Performance Valued as of 6/30/2023

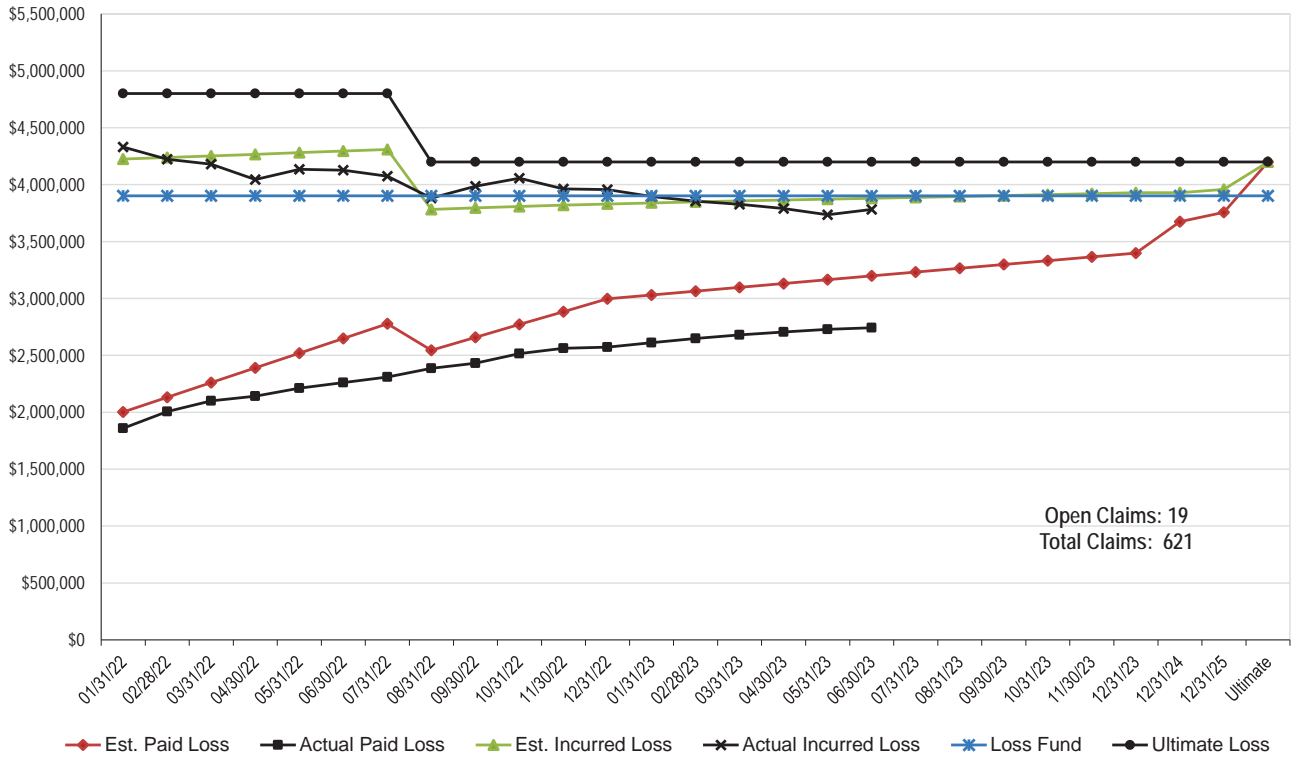


2022 Policy Year Performance Valued as of 6/30/2023

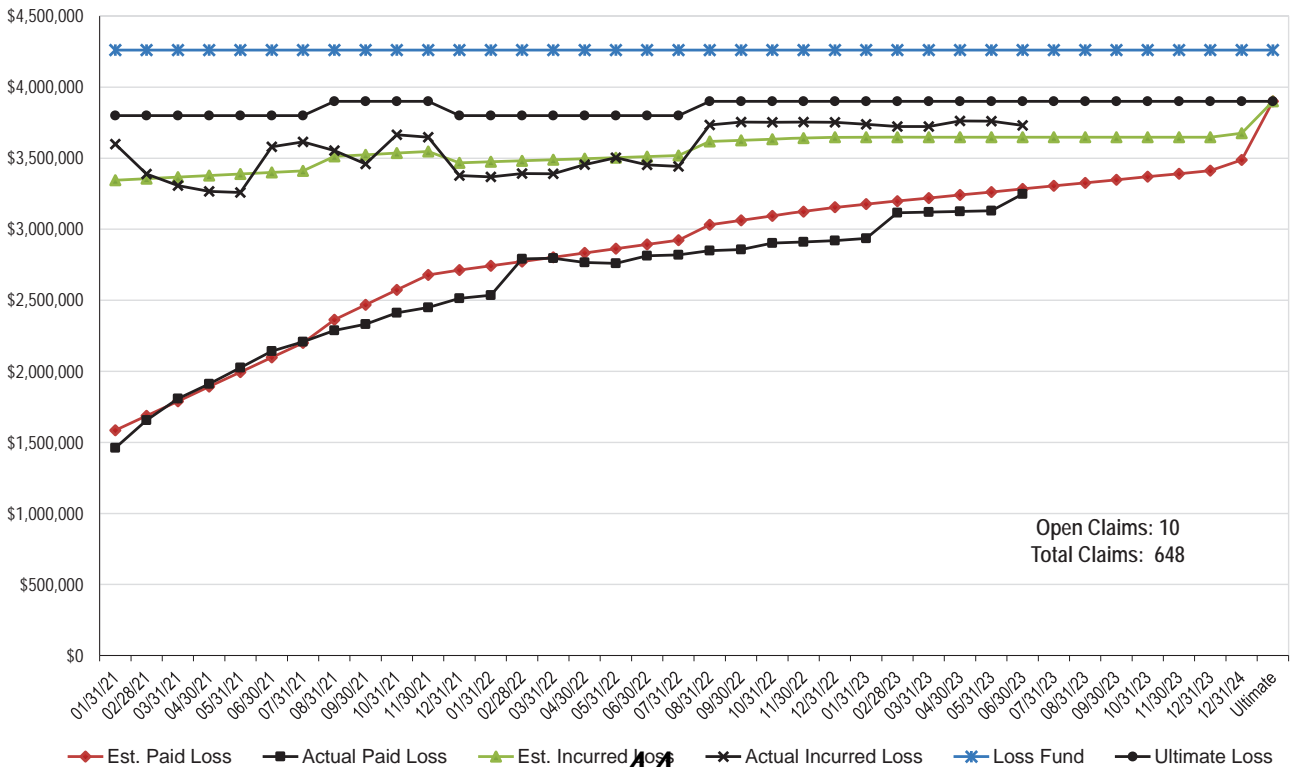




2021 Policy Year Performance Valued as of 6/30/2023

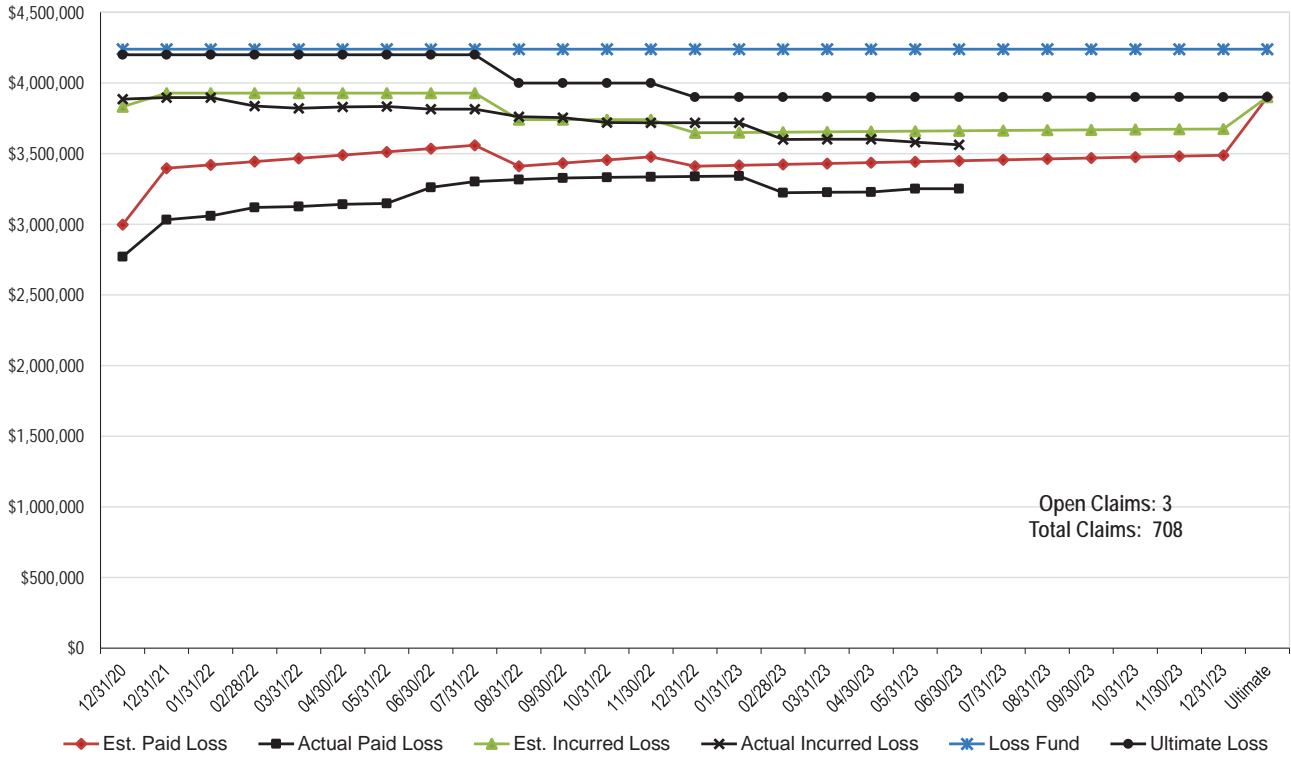


2020 Policy Year Performance Valued as of 6/30/2023

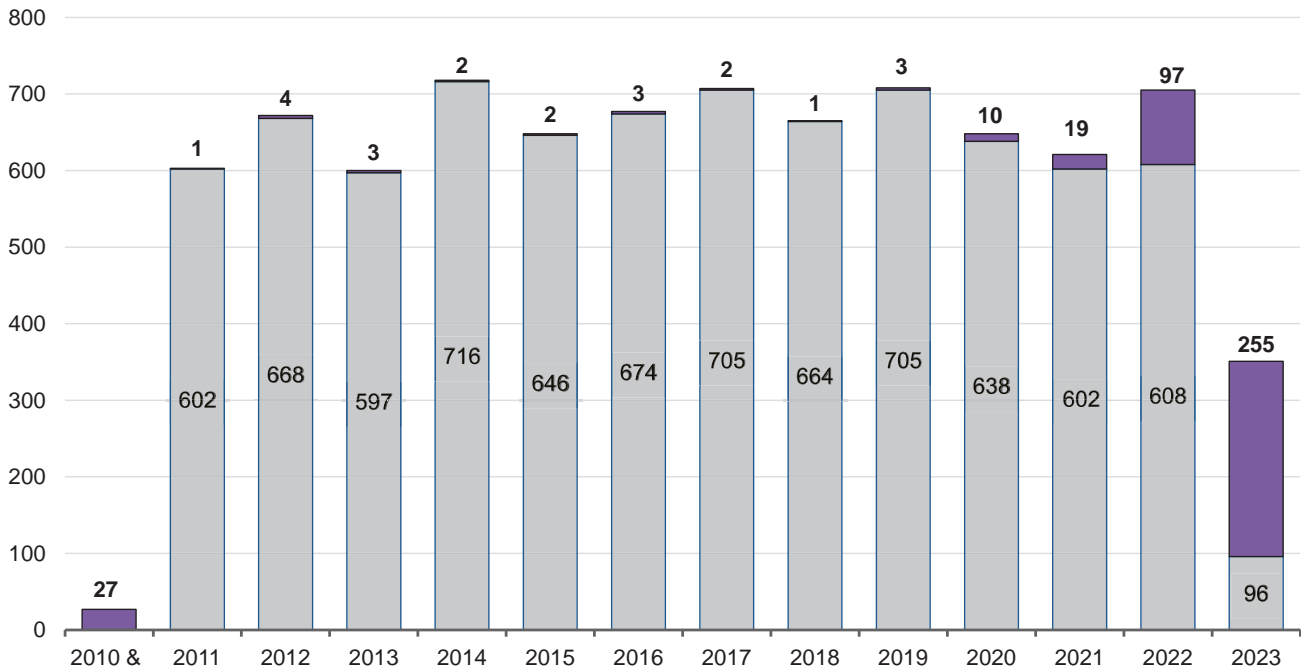




2019 Policy Year Performance Valued as of 6/30/2023



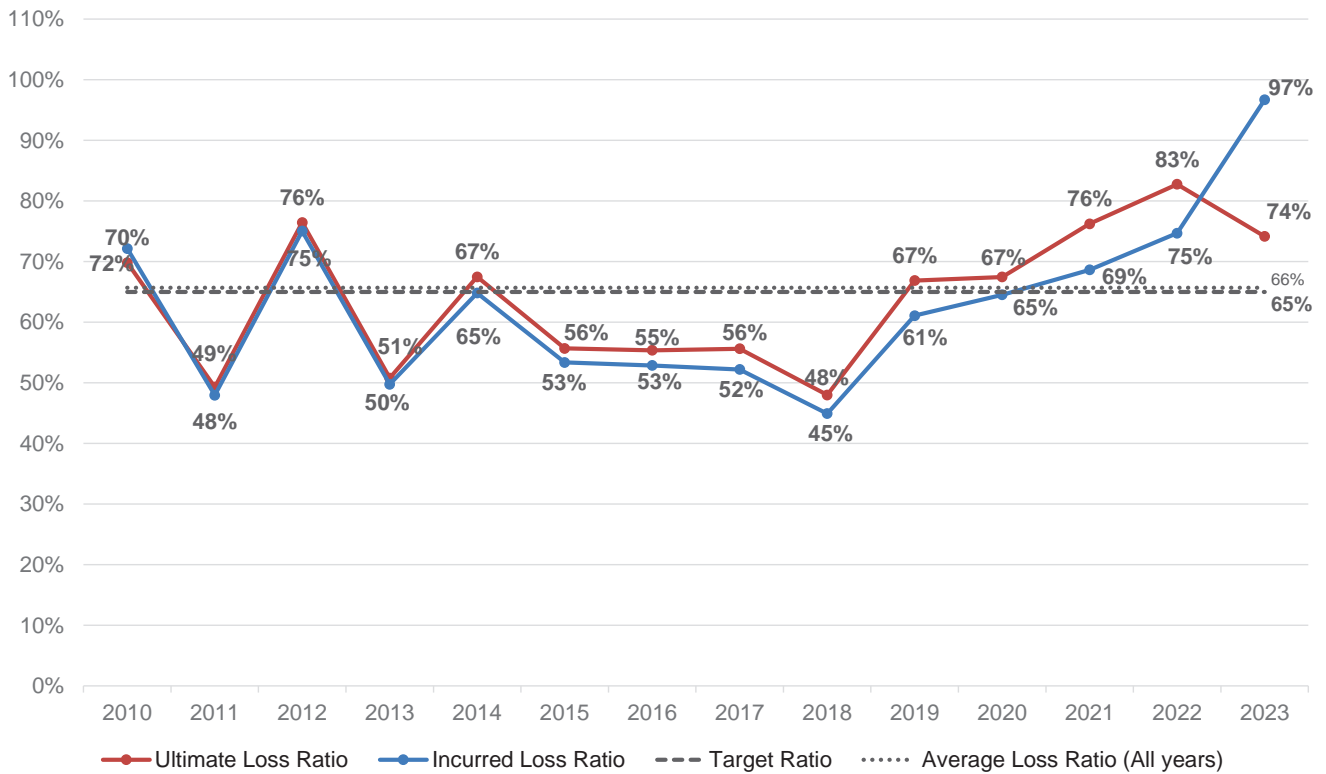
Open/Closed Claims by Policy Year Valued as of 6/30/2023



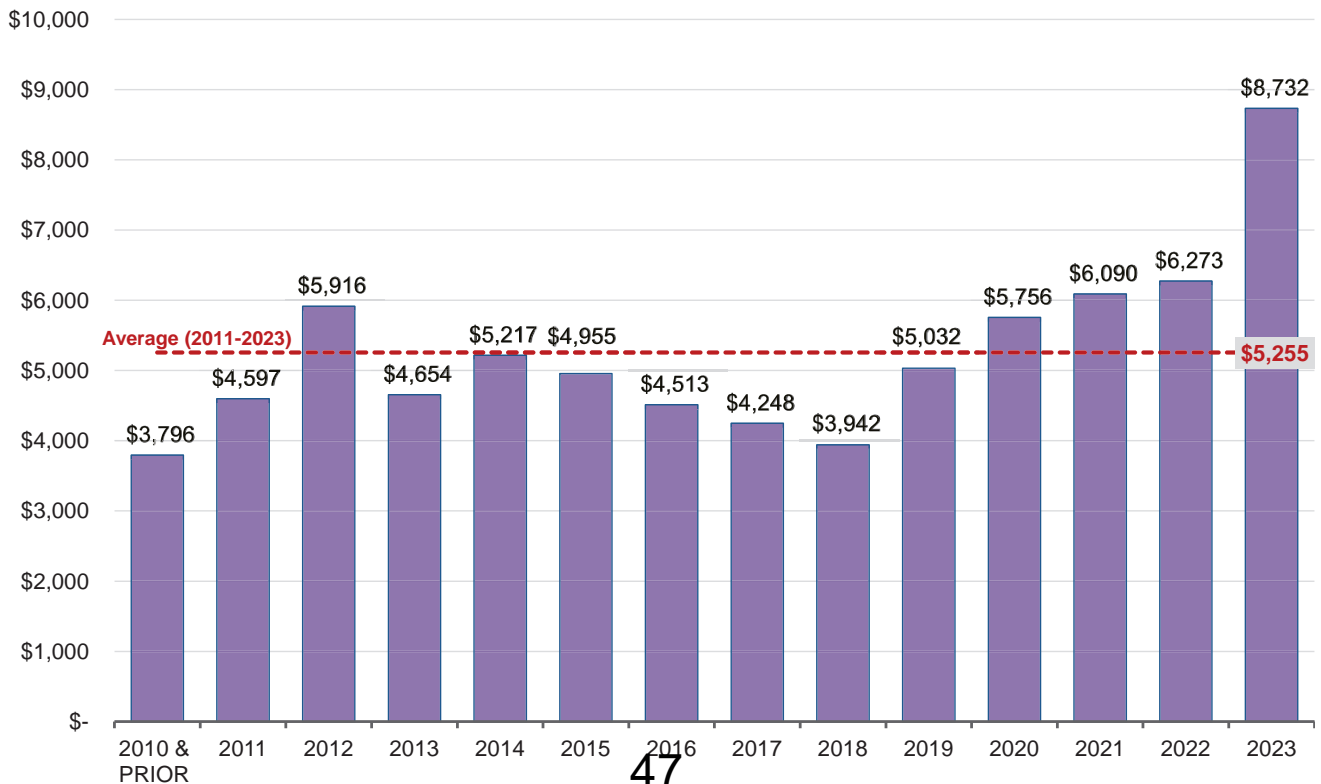
2010 and Prior Years
 Closed Claims - 13,030
 Open Claims - 27



Loss Ratios by Policy Year Valued as of 6/30/2023

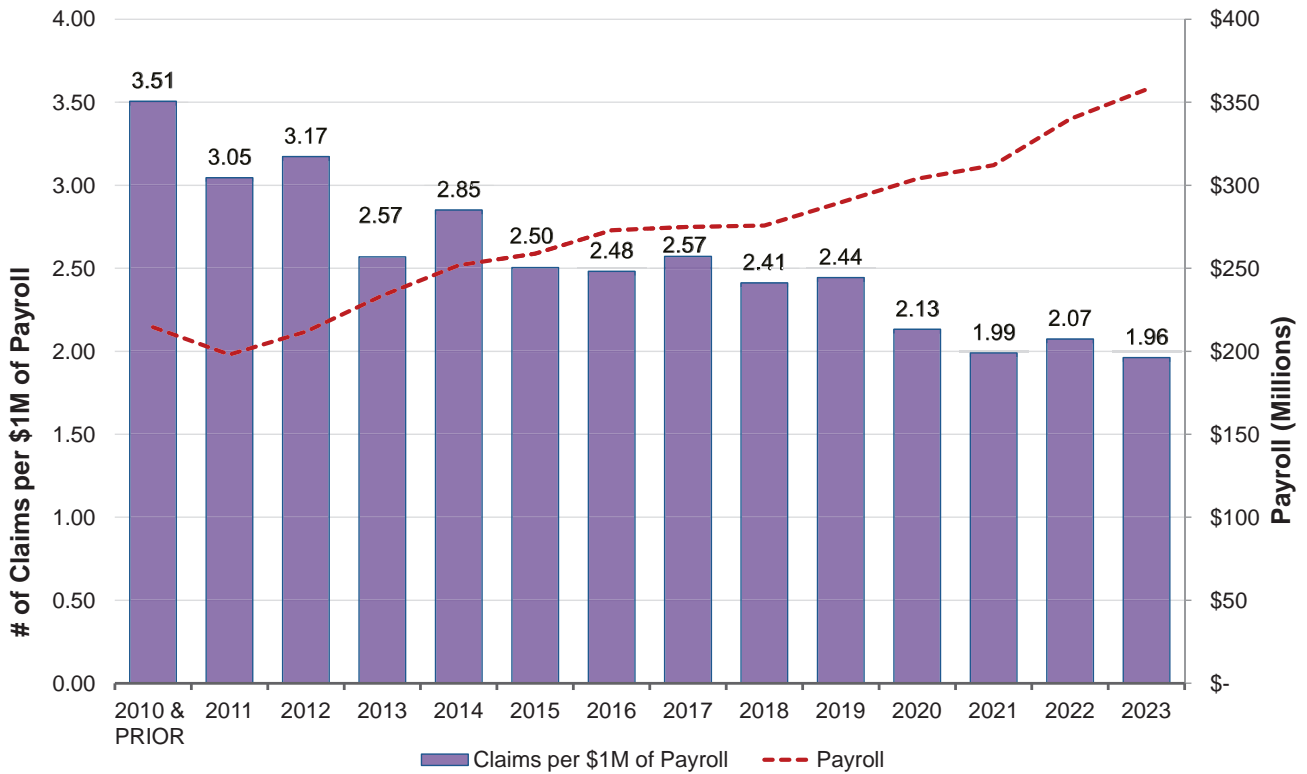


Average Cost Per Claim by Policy Year Valued as of 6/30/2023

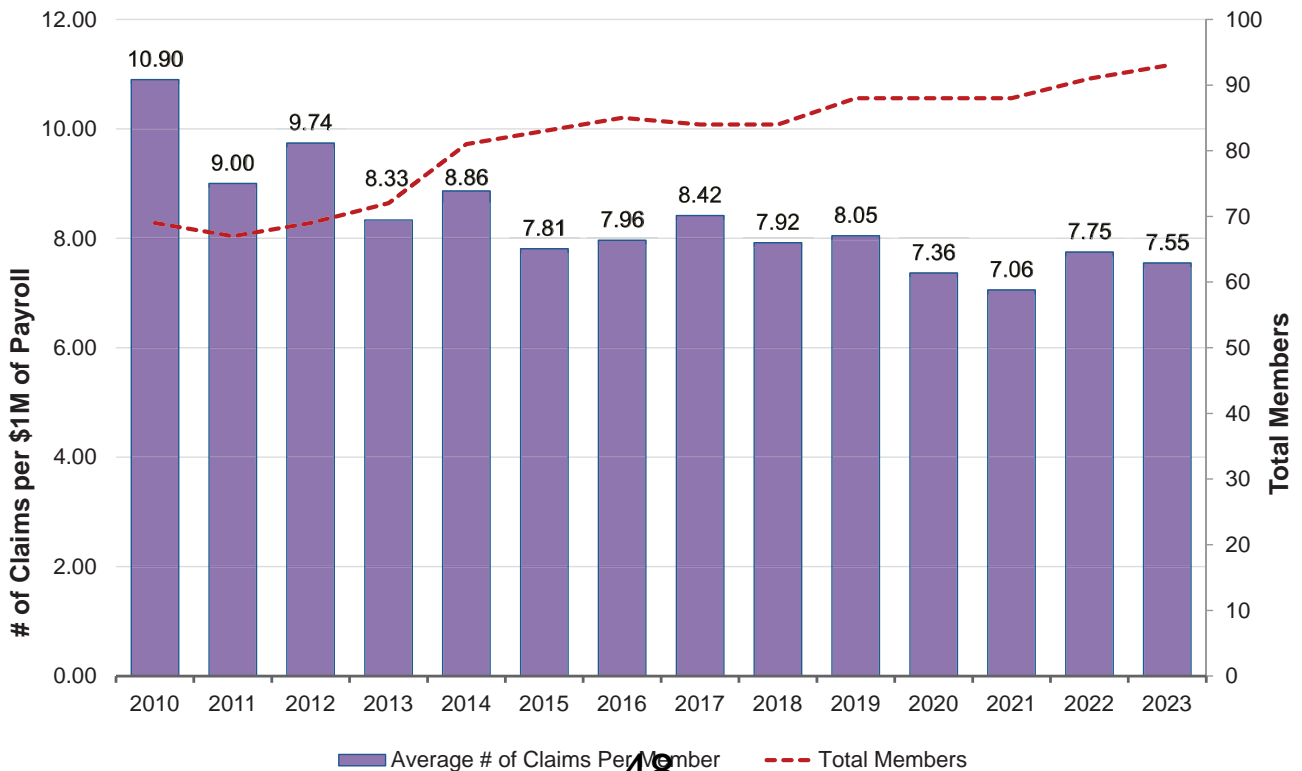




of Claims per \$1M of Payroll Valued as of 6/30/2023



Average # of Claims Per Member Valued as of 6/30/2023



County Visits as of July 19th, 2023

County	Ben	Brandon	Jes	Totals
Allen			3/22 Insp	1
Anderson			3/22 Insp	1
Atchison		3/23 Safety	3/2 PR	2
Barber	3/7 Insp, 6/20 Insp		5/24 PR, 7/11 PR	4
Bourbon			4/10 Insp	1
Butler		7/12 Insp	5/30 PR	2
Brown		2/9 Insp, 5/10 Insp	2/1 PR	3
Chase			2/13 PR, 3/21 PR, 2/21 Insp, 7/17 Insp	4
Chautauqua		7/18 PR	4/11 Insp	2
Cherokee			4/10 Insp	1
Clark	2/15 Insp, 6/14 Insp			2
Clay		4/18 Insp	2/15 PR	2
Cloud	4/12 Insp		3/8 PR, 5/9 PR	3
Comanche	3/7 Insp, 6/21 Insp		7/11 PR	3
Cowley		7/18 PR	4/13 Insp	2
Cheyenne	3/21 Insp, 7/11 Insp			2
Decatur	3/22 Insp, 7/12 Insp			2
Dickinson		3/16 Insp	1/24 PR	2
Doniphan		2/6 Insp, 5/9 Insp	2/1 PR	3
Douglas				
Edwards	2/16 Insp, 6/15 Insp		3/1 PR	3
Elk		7/17 PR	4/11 Insp	2
Ellis	4/4 Insp, 7/18 Insp		4/19 PR	3
Ellsworth	4/11 Insp		4/18 PR	2
Finney	2/9 Insp, 6/8 Insp	3/20 Safety		3
Ford	2/15 Insp, 6/14 Insp		3/2 FL, 3/2 DDC	4
Franklin		2/13 Insp, 4/3 PR, 6/7 Insp	2/7 PR	4
Geary		3/14 PR, 5/5 Safety	1/24 PR, 3/8 PR	4
Gove	4/4 Insp, 7/18 Insp		4/19 PR	3
Grant	2/8 Insp, 6/7 Insp			2
Gray	2/14 Insp, 6/13 Insp			2
Greenwood		7/17 PR	3/14 Insp, 4/13 PR	3
Hamilton	2/7 Insp, 6/6 Insp			2
Harper	3/8 Insp, 6/20 Insp		5/24 PR, 7/11 PR	4
Harvey			5/24 PR	1
Haskell	2/14 Insp, 6/13 Insp			2
Hodgeman	2/15 Insp, 6/14 Insp		2/2 PR	3
Jackson		2/2 Insp, 5/17 Insp	2/1 PR	3
Jefferson		1/18 Insp, 5/16 Insp	3/2 PR	3
Jewell	4/12 Insp		1/10 PR, 5/17 PR	3
Kearny	2/7 Insp, 6/7 Insp			2
Kingman	3/8 Insp, 6/20 Insp		5/24 PR, 7/11 PR	4
Kiowa	3/7 Insp, 6/21 Insp		7/11 PR	3
Lane	1/31 Insp			1
Leavenworth			2/7 PR	1
Lincoln	4/11 Insp		4/20 PR	2
Linn			3/7 Insp	1

County Visits as of July 19th, 2023

Lyon		7/17 PR	1/19 Insp, 1/26 PR, 2/27 Insp, 7/19 Insp	5
Marion			3/21 Insp, 7/17 Insp	2
Marshall		3/1 Insp	3/8 PR	2
McPherson	3/1 Insp		3/16 PR, 3/1 PR	3
Meade	2/14 Insp, 6/13 Insp	3/21 Safety		3
		2/21 Insp, 4/3 PR, 6/15 Insp		
Miami			2/7 PR	4
Mitchell	4/11 Insp		4/19 PR	2
Montgomery		7/18 PR	4/11 Insp	2
Morris		3/6 Insp, 6/14 Insp	1/10 PR, 2/13 PR	4
Morton	2/8 Insp, 6/6 Insp			2
			5/10 PR, 6/5 PR, 6/26 PR	4
Nemaha		6/5 PR	PR	4
Neosho			4/10 Insp	1
Ness	2/1 Insp			1
Norton	4/5 Insp, 7/19 Insp			2
			2/27 Insp, 3/27 PR, 7/5 PR, 7/19 Insp	4
Osage				
Osborne	4/11 Insp		4/20 PR	2
Ottawa	4/12 Insp		3/8 PR	2
Pawnee	2/2 Insp		3/1 PR	2
Phillips	4/5 Insp, 7/19 Insp			2
Pottawatomie		2/16 Safety, 3/7 Insp	1/11 PR, 1/30 PR	4
Rawlins	3/22 Insp, 7/12 Insp			2
Reno		4/19 Insp	5/24 PR, 7/11 PR	3
			3/8 PR, 5/9 PR, 5/17 PR	4
Republic	4/12 Insp			4
Rooks	3/29 Insp, 7/18 Insp	3/29 Insp	4/20 PR	4
Rice	3/3 Insp, 6/22 Insp		3/1 PR, 6/13 DDC	4
Rush	2/1 Insp		2/2 PR	2
Russell	4/6 Insp		4/19 PR	2
			1/17 PR, 1/24 Insp,	
Saline	4/12 Insp	3/22 Safety	4/21 PR	5
Scott	1/31 Insp			1
Sheridan	3/22 Insp, 7/12 Insp	4/26 DDC, 4/27 DDC	4/20 PR	5
Sherman	3/21 Insp, 7/11 Insp			2
Smith	4/5 Insp, 7/19 Insp			2
Stafford	3/9 Insp, 6/21 Insp		3/1 PR	3
Stanton	2/7 Insp, 6/6 Insp			2
Stevens	2/8 Insp, 6/7 Insp			2
Thomas	3/24 Insp, 7/13 Insp		4/20 PR	3
Trego	4/4 Insp, 7/18 Insp		4/19 PR	3
Wabaunsee		2/28 Insp, 7/6 Insp	1/30 PR	3
Wallace	3/21 Insp, 7/11 Insp			2
Wilson				
Woodson			3/14 Insp, 3/28 PR	2
			Total Visits	221
			Working Days To- Date	139
			Visits/Working Day	1.59

I, Greg Riat, Secretary of Kansas Workers Risk Cooperative for Counties (KWORCC), hereby certify that the following is a true and correct copy of a Resolution duly adopted by unanimous vote of the Board of Trustees of KWORCC at a meeting duly called and held on the 27th day of July, 2023 at which a quorum was present:

RESOLUTION #2023-62

WHEREAS, KWORCC has elected to place investments pursuant to Chapter 40 of Kansas Statutes Annotated, and thus is to comply with the provisions thereof;

WHEREAS, KSA 40-2a01 states, in pertinent part: “[C]ompany...may invest with the direction or approval of a majority of its board of directors or authorized committee thereof, any of its funds, or any part thereof in bonds or other evidences of indebtedness issued, assumed or guaranteed by the United States of America, or by any agency or instrumentality thereof;”

WHEREAS, KWORCC has invested in certain United States instruments during the period December 1, 2022 through June 30, 2023, which have been reviewed by the Board of Trustees. Pursuant to that review, the Board determined said investments to be in accordance with K.S.A. 40-2a01 and KWORCC’s investment policy;

NOW, THEREFORE, it is RESOLVED by the KWORCC Board of Trustees that investment purchases made in United States Government securities from the period December 1, 2022 through June 30, 2023, having been reviewed and determined to be made in accordance with K.S.A. 40-2a01 and KWORCC’s investment policy hereby are approved.

IN WITNESS WHEREOF, the undersigned has caused this Resolution to be executed this 27th day of July 2023.

Greg Riat, Secretary



KWORCC Account 300121

Trade History CCB Capital Markets 12/01/22 - 06/30/23

Item #	Ticket	Cusip	Description	Coupon	Yield	Maturity	Settlement	Purchase/Sale	Par	Price	Principal	Accrued Interest	Net Settlement
1	491005538	912796YZ6	U.S. Treasury Bills	0.000	3.433	12/20/2022	12/8/2022	Sold To Portfolio	\$ 1,000,000.00	99.8856	\$ 998,855.60	\$ -	\$ 998,855.60
2	491005791	912796YZ6	U.S. Treasury Bills	0.000	3.520	12/20/2022	12/15/2022	Sold To Portfolio	\$ 1,000,000.00	99.9511	\$ 999,511.11	\$ -	\$ 999,511.11
3	491005906	912796R27	U.S. Treasury Bills	0.000	3.990	12/29/2022	12/20/2022	Sold To Portfolio	\$ 2,000,000.00	99.9003	\$ 1,998,005.25	\$ -	\$ 1,998,005.25
4	491006045	313396AJ2	FHLMC DN	0.000	3.700	1/9/2023	12/29/2022	Sold To Portfolio	\$ 2,000,000.00	99.8869	\$ 1,997,738.89	\$ -	\$ 1,997,738.89
5	491006209	912828Z86	U.S. Treasury Notes	1.375	4.239	2/15/2023	1/9/2023	Sold To Portfolio	\$ 2,500,000.00	99.7109	\$ 2,492,773.44	\$ 13,731.32	\$ 2,506,504.76
6	491007113	912796YM5	U.S. Treasury Bills	0.000	4.487	3/30/2023	2/15/2023	Sold To Portfolio	\$ 2,000,000.00	99.4641	\$ 1,989,281.06	\$ -	\$ 1,989,281.06
7	491007121	912797FN2	U.S. Treasury Bills	0.000	4.738	6/13/2023	2/15/2023	Sold To Portfolio	\$ 500,000.00	98.4470	\$ 492,234.94	\$ -	\$ 492,234.94
8	491007170	912796Z36	U.S. Treasury Bills	0.000	4.840	8/17/2023	2/21/2023	Sold To Portfolio	\$ 250,000.00	97.6206	\$ 244,051.45	\$ -	\$ 244,051.45
9	491007242	912796Z44	U.S. Treasury Bills	0.000	4.892	8/24/2023	2/24/2023	Sold To Portfolio	\$ 1,000,000.00	97.5404	\$ 975,404.11	\$ -	\$ 975,404.11
10	491007244	91282CCK5	U.S. Treasury Notes	0.125	4.965	6/30/2023	2/24/2023	Sold To Portfolio	\$ 1,000,000.00	98.3438	\$ 983,437.50	\$ 189.92	\$ 983,627.42
11	491007246	912796YV5	U.S. Treasury Bills	0.000	4.550	4/27/2023	2/24/2023	Sold To Portfolio	\$ 1,300,000.00	99.2164	\$ 1,289,813.06	\$ -	\$ 1,289,813.06
12	491007920	912797FY8	U.S. Treasury Bills	0.000	4.650	7/18/2023	3/27/2023	Sold To Portfolio	\$ 500,000.00	98.5404	\$ 492,702.08	\$ -	\$ 492,702.08
13	491008007	912796ZR3	U.S. Treasury Bills	0.000	4.653	6/29/2023	3/30/2023	Sold To Portfolio	\$ 2,000,000.00	98.8238	\$ 1,976,476.50	\$ -	\$ 1,976,476.50
14	491008600	912796Y29	U.S. Treasury Bills	0.000	5.017	7/27/2023	4/27/2023	Sold To Portfolio	\$ 1,250,000.00	98.7319	\$ 1,234,149.25	\$ -	\$ 1,234,149.25
15	491009135	912796ZR3	U.S. Treasury Bills	0.000	5.154	6/29/2023	5/26/2023	Sold To Portfolio	\$ 500,000.00	99.5132	\$ 497,566.17	\$ -	\$ 497,566.17

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KWORCC
January 1, 2023 to January 1, 2024

Named Insured	Certificate Number	Named Insured	Certificate Number
1 Allen County	1201 AL 23	48 Lane County	1201 LE 23
2 Anderson County	1201 AD 23	49 Lincoln County	1201 LN 23
3 Barber County	1201 BA 23	50 Linn County	1201 LI 23
4 Bourbon County	1201 BO 23	51 Linn County RWD #2	1201 LCRWD2 23
5 Brown County	1201 BR 23	52 Lyon County	1201 LY 23
6 Butler County	1201 BU 23	53 Marion County	1201 MN 23
7 Chase County	1201 CS 23	54 Marshall County	1201 MA 23
8 Chautauqua County	1201 CQ 23	55 McPherson County	1201 MP 23
9 Cherokee County	1201 CE 23	56 Meade County	1201 ME 23
10 Cheyenne County	1201 CN 23	57 Miami County	1201 MI 23
11 Clark County	1201 CA 23	58 Mitchell County	1201 MT 23
12 Clay County	1201 CY 23	59 Montgomery County	1201 MG 23
13 Cloud County	1201 CO 23	60 Morris County	1201 MR 23
14 Comanche County	1201 CM 23	61 Morton County	1201 MO 23
15 Comanche Hospital	1201 CH 23	62 MTA	1201 MTA 23
16 Cowley County	1201 CL 23	63 NCKRJDF	1201 NCKRJDF 23
17 Decatur County	1201 DE 23	64 NEKES	1201 NEKES 23
18 Dickinson County	1201 DK 23	65 Nemaha County	1201 NM 23
19 Doniphan County	1201 DP 23	66 Neosho County	1201 NO 23
20 Edwards County	1201 EW 23	67 Ness County	1201 NS 23
21 Elk County	1201 EK 23	68 Norton County	1201 NR 23
22 Ellis County	1201 ES 23	69 Osage County	1201 OS 23
23 Ellsworth County	1201 EL 23	70 Osborne County	1201 OB 23
24 Ellsworth RWD #1	1201 ECRWD1 23	71 Ottawa County	1201 OT 23
25 Finney County	1201 FI 23	72 Pawnee County	1201 PW 23
26 Ford County	1201 FO 23	73 Phillips County	1201 PL 23
27 Franklin County	1201 FA 23	74 Pottawatomie County	1201 PT 23
28 Geary County	1201 GA 23	75 Rawlins County	1201 RW 23
29 Gove County	1201 GV 23	76 Reno County	1201 RN 23
30 Grant County	1201 GT 23	77 Republic County	1201 RP 23
31 Gray County	1201 GY 23	78 Rice County	1201 RC 23
32 Greenwood County	1201 GW 23	79 Rooks County	1201 RO 23
33 Hamilton County	1201 HM 23	80 Rush County	1201 RU 23
34 Hamilton County Hospital	1201 HH 23	81 Russell County	1201 RS 23
35 Harper County	1201 HP 23	82 Saline County	1201 SL 23
36 H-M CDDO	1201 HMCDDO 23	83 Scott County	1201 SC 23
37 Haskell County	1201 HS 23	84 Sheridan County	1201 SD 23
38 Hodgeman County	1201 HG 23	85 Sherman County	1201 SH 23
39 Jackson County	1201 JA 23	86 Smith County	1201 SM 23
40 Jefferson County	1201 JF 23	87 Stafford County	1201 SF 23
41 Jefferson County RWD #12	1201 JCRWD12 23	88 Stanton County	1201 ST 23
42 Jewell County	1201 JW 23	89 Stevens County	1201 SE 23
43 Kansas Association of Counties	1201 KAC 23	90 Thomas County	1201 TO 23
44 Kansas Sheriffs' Association	1201 KSA 23	91 Trego County	1201 TR 23
45 Kearny County	1201 KE 23	92 Wabaunsee County	1201 WB 23
46 Kingman County	1201 KM 23	93 Wallace County	1201 WL 23
47 Kiowa County	1201 KW 23	94 Woodson County	1201 WO 23

83 Counties; 2 Hospitals; 3 RWDs; 5 Cooperatives & Airport Authority

KWORCC Expense Report

Date	Activity & Location	Name/Title Person(s) Entertained	Mileage	Meals (B/L/D)	Lodging	Other - Explain	TOTAL
Actual Totals							
Less Travel Advance							
Reimbursement							

I hereby certify that the expenditures detailed above were for KWORCC business and are in accordance with KWORCC's expense and reimbursement policies and procedures.

Claimant:

Approval:

_____ (Date)

_____ (Date)